



Financial Report Package

September 2020

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 09/30/2020

Date: 10/5/2020

Time: 12:14 pm

Page: 1

Assets

Assets

10-1000-00	Operating - Premier	\$79,170.88	
10-1020-00	Investment Short Term	66,181.14	

Total Assets: \$145,352.02

Accounts Receivable

12-1270-00	Accounts Receivable	11,911.64	
------------	---------------------	-----------	--

Total Accounts Receivable: \$11,911.64

Total Assets: \$157,263.66

Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	5,335.00	
------------	--------------	----------	--

Total Liabilities: \$5,335.00

Earnings

29-2900-00	Retained Earnings	84,183.49	
------------	-------------------	-----------	--

Total Earnings: \$84,183.49

	Net Income Gain / Loss	67,745.17	
--	------------------------	-----------	--

\$67,745.17

Total Liabilities & Equity: \$157,263.66



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: September 2020

Date: 10/5/2020
 Time: 12:14 pm
 Page: 1

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$107,707.00	\$-	\$-	\$-	\$-	\$- \$107,730.00							\$215,437.00
Assessment	-	-	-	-	-	-	-	-	5,850.00	-	-	-	5,850.00
3090-00 Fine Income	180.00	1,060.00	400.00	200.00	200.00	(340.00)	60.00	780.00	280.00	-	-	-	2,820.00
3100-00 Late Fee Income	150.00	75.00	150.00	-	-	-	(150.00)	-	-	-	-	-	225.00
3140-00 Clubhouse Rental	-	-	-	-	-	60.00	20.00	20.00	-	-	-	-	100.00
3160-00 Pool Key Income	38.43	43.06	26.79	14.39	14.13	13.48	17.99	19.25	17.54	-	-	-	205.06
3310-00 Interest Income	108,075.43	1,178.06	576.79	214.39	214.13	(266.52)	107,677.99	819.25	6,147.54	-	-	-	224,637.06
Total Income	108,075.43	1,178.06	576.79	214.39	214.13	(266.52)	107,677.99	819.25	6,147.54	-	-	-	224,637.06
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	126.75	409.88	375.00	399.01	214.51	140.63	302.63	30.00	270.00	-	-	-	2,268.41
5040-00 Fine Collect Expense	574.75	-	-	-	-	115.13	-	-	-	-	-	-	689.88
5100-00 Admin Services	-	-	49.98	24.99	24.99	174.99	24.99	24.99	24.99	-	-	-	349.92
5110-00 Admin Supplies	438.00	73.70	283.80	19.00	70.60	80.60	408.00	82.60	115.60	-	-	-	1,571.90
5170-00 Postage	222.20	21.45	296.16	20.90	61.60	64.35	243.10	114.95	110.00	-	-	-	1,154.71
5180-00 Social Expense	1,809.92	-	-	-	-	-	617.82	214.65	194.02	-	-	-	2,836.41
5190-00 Violation Letters	-	168.00	96.00	-	824.00	736.00	584.00	1,072.00	1,152.00	-	-	-	4,632.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	54.99	54.99	54.99	54.99	-	-	-	369.96
Total Contract	3,201.62	703.03	1,130.94	493.90	1,225.70	1,366.69	2,235.53	1,594.18	1,921.60	-	-	-	13,873.19
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	-	-	-	20,925.00
5305-00 Landscape Committee	-	12,569.00	1,850.00	-	960.00	-	-	-	-	-	-	-	15,379.00
5310-00 Ground Maintenance	3,560.00	2,075.49	1,244.10	180.00	203.33	-	-	-	475.89	-	-	-	7,738.81
5330-00 Irrigation Maintenance	-	-	-	-	-	175.00	-	-	-	-	-	-	175.00
5360-00 Security Services	864.00	864.00	1,080.00	864.00	1,080.00	-	756.00	432.00	864.00	-	-	-	6,804.00
5370-00 Sign Maintenance	-	-	-	-	1,313.81	-	-	1,602.31	-	-	-	-	2,916.12
Total Landscape	6,749.00	17,833.49	6,499.10	3,369.00	5,882.14	2,500.00	3,081.00	4,359.31	3,664.89	-	-	-	53,937.93
Building/Maintenance													
5420-00 Exterminating	160.00	-	209.00	951.00	160.00	80.00	-	160.00	-	-	-	-	1,720.00
Total Building/Maintenance	160.00	-	209.00	951.00	160.00	80.00	-	160.00	-	-	-	-	1,720.00
Pool													
5600-00 Pool Mgmt Contract	-	-	3,398.58	6,797.15	6,797.15	6,797.15	4,517.15	1,675.00	1,699.29	-	-	-	31,681.47
5610-00 Pool Maintenance	403.75	-	1,167.14	206.16	-	770.02	77.59	524.29	52.76	-	-	-	3,201.71
5620-00 Pool Supplies	-	-	-	-	-	36.78	-	-	-	-	-	-	36.78
5630-00 Pool Equipment	-	-	-	-	-	-	-	2,592.59	-	-	-	-	2,592.59
5635-00 Pool Key Fob	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	-	-	-	630.00
Total Pool	473.75	70.00	4,635.72	7,073.31	6,867.15	7,673.95	4,664.74	4,861.88	1,822.05	-	-	-	38,142.55
Recreational													



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: September 2020

Date: 10/5/2020
 Time: 12:14 pm
 Page: 2

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5700-00 Clubhouse Expense	\$401.75	\$763.40	\$147.61	\$13,070.00	\$-	\$101.89	\$235.00	\$1,450.00	\$-	\$-	\$-	\$-	\$16,169.65
5710-00 Clubhouse Cleaning	-	75.00	-	-	-	-	-	-	-	-	-	-	75.00
Total Recreational	401.75	838.40	147.61	13,070.00	-	101.89	235.00	1,450.00	-	-	-	-	16,244.65
Utilities													
6000-00 Electric 220 Utilities	408.43	408.77	676.25	871.73	896.37	970.41	1,157.94	1,126.33	1,054.85	-	-	-	7,571.08
6010-00 Gas 220 Utilities	78.74	83.56	55.39	41.18	25.05	25.80	25.84	25.85	26.62	-	-	-	388.03
6020-00 Phone/Internet 220	230.79	231.36	231.69	231.56	231.45	341.45	253.56	265.45	264.86	-	-	-	2,282.17
Utilities													
6040-00 Water	488.95	235.63	204.68	241.23	253.88	473.77	400.28	1,032.95	2,098.42	-	-	-	5,429.79
Total Utilities	1,206.91	959.32	1,168.01	1,385.70	1,406.75	1,811.43	1,837.62	2,450.58	3,444.75	-	-	-	15,671.07
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	-	-	-	16,402.50
6220-00 CPA Fees 230 Prof Fees	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
6280-00 Other Professional Fees	-	-	-	-	-	600.00	-	-	-	-	-	-	600.00
Total Administrative	1,822.50	2,122.50	1,822.50	1,822.50	1,822.50	2,422.50	1,822.50	1,822.50	1,822.50	-	-	-	17,302.50
Total OPERATING EXPENSE	14,015.53	22,526.74	15,612.88	28,165.41	17,364.24	15,956.46	13,876.39	16,698.45	12,675.79	-	-	-	156,891.89
Net Income:	94,059.90	(21,348.68)	(15,036.09)	(27,951.02)	(17,150.11)	(16,222.98)	93,801.60	(15,879.20)	(6,528.25)	-	-	-	67,745.17



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

09/30/2020

Date: 10/5/2020
 Time: 12:14 pm
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	
OPERATING INCOME							
Income							
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$215,437.00	\$215,460.00	(\$23.00)
3090-00 Fine Income	5,850.00	-	5,850.00	0.00 %	5,850.00	-	5,850.00
3100-00 Late Fee Income	280.00	-	280.00	0.00 %	2,820.00	-	2,820.00
3140-00 Clubhouse Rental	-	133.33	(133.33)	(100.00)%	225.00	1,199.97	(974.97)
3160-00 Pool Key Income	-	-	-	0.00 %	100.00	-	100.00
3310-00 Interest Income	17.54	16.67	0.87	5.22 %	205.06	150.03	55.03
Total Income	\$6,147.54	\$150.00	\$5,997.54	3,998.36%	\$224,637.06	\$216,810.00	\$7,827.06
Total OPERATING INCOME	\$6,147.54	\$150.00	\$5,997.54	3,998.36%	\$224,637.06	\$216,810.00	\$7,827.06
OPERATING EXPENSE							
Contract							
5010-00 Del Fee Split	270.00	-	(270.00)	0.00 %	2,268.41	-	(2,268.41)
5040-00 Fine Collect Expense	-	-	-	0.00 %	689.88	-	(689.88)
5100-00 Admin Services	24.99	-	(24.99)	0.00 %	349.92	-	(349.92)
5110-00 Admin Supplies	115.60	158.33	42.73	26.99 %	1,571.90	1,424.97	(146.93)
5170-00 Postage	110.00	125.00	15.00	12.00 %	1,154.71	1,125.00	(29.71)
5180-00 Social Expense	194.02	550.00	355.98	64.72 %	2,836.41	4,950.00	2,113.59
5190-00 Violation Letters	1,152.00	583.33	(568.67)	(97.49)%	4,632.00	5,249.97	617.97
5200-00 Website	54.99	30.00	(24.99)	(83.30)%	369.96	270.00	(99.96)
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	225.00	225.00
Total Contract	\$1,921.60	\$1,471.66	(\$449.94)	(30.57)%	\$13,873.19	\$13,244.94	(\$628.25)
Landscape							
5300-00 Landscape Contract	2,325.00	2,325.00	-	0.00 %	20,925.00	20,925.00	-
5305-00 Landscape Committee	-	833.33	833.33	100.00 %	15,379.00	7,499.97	(7,879.03)
5310-00 Ground Maintenance	475.89	1,083.33	607.44	56.07 %	7,738.81	9,749.97	2,011.16
5330-00 Irrigation Maintenance	-	41.67	41.67	100.00 %	175.00	375.03	200.03
5360-00 Security Services	864.00	750.00	(114.00)	(15.20)%	6,804.00	6,750.00	(54.00)
5370-00 Sign Maintenance	-	-	-	0.00 %	2,916.12	-	(2,916.12)
Total Landscape	\$3,664.89	\$5,033.33	\$1,368.44	27.19%	\$53,937.93	\$45,299.97	(\$8,637.96)
Building/Maintenance							
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	749.97	749.97
5420-00 Exterminating	-	50.00	50.00	100.00 %	1,720.00	450.00	(1,270.00)
Total Building/Maintenance	\$-	\$133.33	\$133.33	100.00%	\$1,720.00	\$1,199.97	(\$520.03)
Pool							
5600-00 Pool Mgmt Contract	1,699.29	2,916.67	1,217.38	41.74 %	31,681.47	26,250.03	(5,431.44)
5610-00 Pool Maintenance	52.76	333.33	280.57	84.17 %	3,201.71	2,999.97	(201.74)
5620-00 Pool Supplies	-	41.67	41.67	100.00 %	36.78	375.03	338.25
5630-00 Pool Equipment	-	-	-	0.00 %	2,592.59	-	(2,592.59)
Total Pool	1,752.05	3,331.67	1,579.62	47.11%	\$38,572.55	\$30,000.00	(\$8,572.55)
Total	\$10,713.43	\$10,713.43	\$-	0.00 %	\$224,637.06	\$216,810.00	\$7,827.06

