



Financial Report Package

August 2020

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 08/31/2020

Date: 9/3/2020

Time: 9:48 am

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Assets

Assets

10-1000-00	Operating - Premier	\$88,861.01	
10-1020-00	Investment Short Term	66,170.26	

Total Assets:			<u>\$155,031.27</u>
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Accounts Receivable

12-1270-00	Accounts Receivable	14,313.64	
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Total Accounts Receivable:			<u>\$14,313.64</u>
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Total Assets:			<u><u>\$169,344.91</u></u>
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Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	5,138.00	
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Total Liabilities:			<u>\$5,138.00</u>
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Earnings

29-2900-00	Retained Earnings	84,183.49	
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Total Earnings:			<u>\$84,183.49</u>
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Net Income Gain / Loss		80,023.42	
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			<u>\$80,023.42</u>
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Total Liabilities & Equity:			<u><u>\$169,344.91</u></u>
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Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: August 2020

Date: 9/3/2020
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$107,707.00	\$-	\$-	\$-	\$-	\$- \$107,730.00	\$5,750.00	\$-	\$-	\$-	\$-	\$-	\$221,187.00
Assessment													
3100-00 Late Fee Income	180.00	1,060.00	400.00	200.00	200.00	(340.00)	60.00	780.00	-	-	-	-	2,540.00
3140-00 Clubhouse Rental	150.00	75.00	150.00	-	-	-	(150.00)	-	-	-	-	-	225.00
3160-00 Pool Key Income	-	-	-	-	-	60.00	20.00	20.00	-	-	-	-	100.00
3310-00 Interest Income	38.43	43.06	26.79	14.39	14.13	13.48	17.99	19.25	-	-	-	-	187.52
Total Income	108,075.43	1,178.06	576.79	214.39	214.13	(266.52)	107,677.99	6,569.25	-	-	-	-	224,239.52
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	126.75	409.88	375.00	399.01	214.51	140.63	302.63	30.00	-	-	-	-	1,998.41
5040-00 Fine Collect Expense	574.75	-	-	-	-	115.13	-	-	-	-	-	-	689.88
5100-00 Admin Services	-	-	49.98	24.99	24.99	174.99	24.99	24.99	-	-	-	-	324.93
5110-00 Admin Supplies	438.00	73.70	283.80	19.00	70.60	80.60	408.00	82.60	-	-	-	-	1,456.30
5170-00 Postage	222.20	21.45	296.16	20.90	61.60	64.35	243.10	114.95	-	-	-	-	1,044.71
5180-00 Social Expense	1,809.92	-	-	-	-	-	617.82	214.65	-	-	-	-	2,642.39
5190-00 Violation Letters	-	168.00	96.00	-	824.00	736.00	584.00	1,072.00	-	-	-	-	3,480.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	54.99	54.99	54.99	-	-	-	-	314.97
Total Contract	3,201.62	703.03	1,130.94	493.90	1,225.70	1,366.69	2,235.53	1,594.18	-	-	-	-	11,951.59
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	-	-	-	-	18,600.00
5305-00 Landscape Committee	-	12,569.00	1,850.00	-	960.00	-	-	-	-	-	-	-	15,379.00
5310-00 Ground Maintenance	3,560.00	2,075.49	1,244.10	180.00	203.33	-	-	-	-	-	-	-	7,262.92
5330-00 Irrigation Maintenance	-	-	-	-	-	175.00	-	-	-	-	-	-	175.00
5360-00 Security Services	864.00	864.00	1,080.00	864.00	1,080.00	-	756.00	432.00	-	-	-	-	5,940.00
5370-00 Sign Maintenance	-	-	-	-	1,313.81	-	-	1,602.31	-	-	-	-	2,916.12
Total Landscape	6,749.00	17,833.49	6,499.10	3,369.00	5,882.14	2,500.00	3,081.00	4,359.31	-	-	-	-	50,273.04
Building/Maintenance													
5420-00 Exterminating	160.00	-	209.00	951.00	160.00	80.00	-	160.00	-	-	-	-	1,720.00
Total Building/Maintenance	160.00	-	209.00	951.00	160.00	80.00	-	160.00	-	-	-	-	1,720.00
Pool													
5600-00 Pool Mgmt Contract	-	-	3,398.58	6,797.15	6,797.15	6,797.15	4,517.15	1,675.00	-	-	-	-	29,982.18
5610-00 Pool Maintenance	403.75	-	1,167.14	206.16	-	770.02	77.59	524.29	-	-	-	-	3,148.95
5620-00 Pool Supplies	-	-	-	-	-	36.78	-	-	-	-	-	-	36.78
5630-00 Pool Equipment	-	-	-	-	-	-	-	2,592.59	-	-	-	-	2,592.59
5635-00 Pool Key Fob	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	-	-	-	-	560.00
Total Pool	473.75	70.00	4,635.72	7,073.31	6,867.15	7,673.95	4,664.74	4,861.88	-	-	-	-	36,320.50
Recreational													
5700-00 Clubhouse Expense	401.75	763.40	147.61	13,070.00	-	101.89	235.00	1,450.00	-	-	-	-	16,169.65



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: August 2020

Date: 9/3/2020
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5710-00 Clubhouse Cleaning	\$-	\$75.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$75.00
Total Recreational	401.75	838.40	147.61	13,070.00	-	101.89	235.00	1,450.00	-	-	-	-	16,244.65
Utilities													
6000-00 Electric 220 Utilities	408.43	408.77	676.25	871.73	896.37	970.41	1,157.94	1,126.33	-	-	-	-	6,516.23
6010-00 Gas 220 Utilities	78.74	83.56	55.39	41.18	25.05	25.80	25.84	25.85	-	-	-	-	361.41
6020-00 Phone/Internet 220	230.79	231.36	231.69	231.56	231.45	341.45	253.56	265.45	-	-	-	-	2,017.31
Utilities	488.95	235.63	204.68	241.23	253.88	473.77	400.28	1,032.95	-	-	-	-	3,331.37
6040-00 Water	1,206.91	959.32	1,168.01	1,385.70	1,406.75	1,811.43	1,837.62	2,450.58	-	-	-	-	12,226.32
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	-	-	-	-	14,580.00
6220-00 CPA Fees 230 Prof Fees	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
6280-00 Other Professional Fees	-	-	-	-	-	600.00	-	-	-	-	-	-	600.00
Total Administrative	1,822.50	2,122.50	1,822.50	1,822.50	1,822.50	2,422.50	1,822.50	1,822.50	-	-	-	-	15,480.00
Total OPERATING EXPENSE	14,015.53	22,526.74	15,612.88	28,165.41	17,364.24	15,956.46	13,876.39	16,698.45	-	-	-	-	144,216.10
Net Income:	94,059.90	(21,348.68)	(15,036.09)	(27,951.02)	(17,150.11)	(16,222.98)	93,801.60	(10,129.20)	-	-	-	-	80,023.42



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

08/31/2020

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Description	Current Period			Year-to-date			Annual Budget		
	Actual	Budget	Variance	Percent	Actual	Budget		Variance	Percent
OPERATING INCOME									
Income									
3010-00 Homeowner Assessment	\$5,750.00	\$-	\$5,750.00	0.00 %	\$221,187.00	\$215,460.00	\$5,727.00	2.66 %	\$215,460.00
3100-00 Late Fee Income	780.00	-	780.00	0.00 %	2,540.00	-	2,540.00	0.00 %	-
3140-00 Clubhouse Rental	-	133.33	(133.33)	(100.00)%	225.00	1,066.64	(841.64)	(78.91)%	1,600.00
3160-00 Pool Key Income	20.00	-	20.00	0.00 %	100.00	-	100.00	0.00 %	-
3310-00 Interest Income	19.25	16.67	2.58	15.48 %	187.52	133.36	54.16	40.61 %	200.00
Total Income	\$6,569.25	\$150.00	\$6,419.25	4,279.50%	\$224,239.52	\$216,660.00	\$7,579.52	3.50 %	\$217,260.00
OPERATING EXPENSE									
Contract									
5010-00 Del Fee Split	30.00	-	(30.00)	0.00 %	1,998.41	-	(1,998.41)	0.00 %	-
5040-00 Fine Collect Expense	-	-	-	0.00 %	689.88	-	(689.88)	0.00 %	-
5100-00 Admin Services	24.99	-	(24.99)	0.00 %	324.93	-	(324.93)	0.00 %	-
5110-00 Admin Supplies	82.60	158.33	75.73	47.83 %	1,456.30	1,266.64	(189.66)	(14.97)%	1,900.00
5170-00 Postage	114.95	125.00	10.05	8.04 %	1,044.71	1,000.00	(44.71)	(4.47)%	1,500.00
5180-00 Social Expense	214.65	550.00	335.35	60.97 %	2,642.39	4,400.00	1,757.61	39.95 %	6,600.00
5190-00 Violation Letters	1,072.00	583.33	(488.67)	(83.77)%	3,480.00	4,666.64	1,186.64	25.43 %	7,000.00
5200-00 Website	54.99	30.00	(24.99)	(83.30)%	314.97	240.00	(74.97)	(31.24)%	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	200.00	200.00	100.00 %	300.00
Total Contract	\$1,594.18	\$1,471.66	(\$122.52)	(8.33)%	\$11,951.59	\$11,773.28	(\$178.31)	(1.51)%	\$17,660.00
Landscape									
5300-00 Landscape Contract	2,325.00	2,325.00	-	0.00 %	18,600.00	18,600.00	-	0.00 %	27,900.00
5305-00 Landscape Committee	-	833.33	833.33	100.00 %	15,379.00	6,666.64	(8,712.36)	(130.69)%	10,000.00
5310-00 Ground Maintenance	-	1,083.33	1,083.33	100.00 %	7,262.92	8,666.64	1,403.72	16.20 %	13,000.00
5330-00 Irrigation Maintenance	-	41.67	41.67	100.00 %	175.00	333.36	158.36	47.50 %	500.00
5360-00 Security Services	432.00	750.00	318.00	42.40 %	5,940.00	6,000.00	60.00	1.00 %	9,000.00
5370-00 Sign Maintenance	1,602.31	-	(1,602.31)	0.00 %	2,916.12	-	(2,916.12)	0.00 %	-
Total Landscape	\$4,359.31	\$5,033.33	\$674.02	13.39%	\$50,273.04	\$40,266.64	(\$10,006.40)	(24.85)%	\$60,400.00
Building/Maintenance									
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	666.64	666.64	100.00 %	1,000.00
5420-00 Exterminating	160.00	50.00	(110.00)	(220.00)%	1,720.00	400.00	(1,320.00)	(330.00)%	600.00
Total Building/Maintenance	\$160.00	\$133.33	(\$26.67)	(20.00)%	\$1,720.00	\$1,066.64	(\$653.36)	(61.25)%	\$1,600.00
Pool									
5600-00 Pool Mgmt Contract	1,675.00	2,916.67	1,241.67	42.57 %	29,982.18	23,333.36	(6,648.82)	(28.49)%	35,000.00
5610-00 Pool Maintenance	524.29	333.33	(190.96)	(57.29)%	3,148.95	2,666.64	(482.31)	(18.09)%	4,000.00
5620-00 Pool Supplies	-	41.67	41.67	100.00 %	36.78	333.36	296.58	88.97 %	500.00
5630-00 Pool Equipment	2,592.59	-	(2,592.59)	0.00 %	2,592.59	-	(2,592.59)	0.00 %	-
5635-00 Pool Key Fob	70.00	45.00	(25.00)	(55.56)%	560.00	360.00	(200.00)	(55.56)%	540.00



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

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Description	Current Period			Year-to-date			Annual Budget		
	Actual	Budget	Variance	Percent	Actual	Budget		Variance	
Total Pool	\$4,861.88	\$3,336.67	(\$1,525.21)	(45.71)%	\$36,320.50	\$26,693.36	(\$9,627.14)	(36.07)%	\$40,040.00
Recreational									
5700-00 Clubhouse Expense	\$1,450.00	\$291.67	(\$1,158.33)	(397.14)%	\$16,169.65	\$2,333.36	(\$13,836.29)	(592.98)%	\$3,500.00
5710-00 Clubhouse Cleaning	-	100.00	100.00	100.00 %	75.00	800.00	725.00	90.63 %	1,200.00
5900-00 Recreation Maintenance	-	41.67	41.67	100.00 %	-	333.36	333.36	100.00 %	500.00
Total Recreational	\$1,450.00	\$433.34	(\$1,016.66)	(234.61)%	\$16,244.65	\$3,466.72	(\$12,777.93)	(368.59)%	\$5,200.00
Utilities									
6000-00 Electric 220 Utilities	1,126.33	791.67	(334.66)	(42.27)%	6,516.23	6,333.36	(182.87)	(2.89)%	9,500.00
6010-00 Gas 220 Utilities	25.85	45.00	19.15	42.56 %	361.41	360.00	(1.41)	(0.39)%	540.00
6020-00 Phone/Internet 220 Utilities	265.45	202.00	(63.45)	(31.41)%	2,017.31	1,616.00	(401.31)	(24.83)%	2,424.00
6040-00 Water	1,032.95	1,250.00	217.05	17.36 %	3,331.37	10,000.00	6,668.63	66.69 %	15,000.00
Total Utilities	\$2,450.58	\$2,288.67	(\$161.91)	(7.07)%	\$12,226.32	\$18,309.36	\$6,083.04	33.22 %	\$27,464.00
Administrative									
6200-00 Management Fees	1,822.50	1,923.75	101.25	5.26 %	14,580.00	15,390.00	810.00	5.26 %	23,085.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	0.00 %	300.00	400.00	100.00	25.00 %	400.00
6230-00 Insurance - Corp 230 Prof Fees	-	292.00	292.00	100.00 %	-	2,336.00	2,336.00	100.00 %	3,504.00
6240-00 Legal Fees 230 Prof Fees	-	33.33	33.33	100.00 %	-	266.64	266.64	100.00 %	400.00
6280-00 Other Professional Fees	-	-	-	0.00 %	600.00	-	(600.00)	0.00 %	-
Total Administrative	\$1,822.50	\$2,249.08	\$426.58	18.97%	\$15,480.00	\$18,392.64	\$2,912.64	15.84 %	\$27,389.00
Total OPERATING EXPENSE	\$16,698.45	\$14,946.08	(\$1,752.37)	(11.72)%	\$144,216.10	\$119,968.64	(\$24,247.46)	(20.21)%	\$179,753.00
Net Income:	(\$10,129.20)	(\$14,796.08)	\$4,666.88	(167.10)%	\$80,023.42	\$96,691.36	(\$16,667.94)	(76.23)%	\$37,507.00