



Financial Report Package

August 2019

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 08/31/2019

Date: 9/5/2019

Time: 8:41 am

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Assets

Assets

10-1000-00	Operating - Premier	\$81,463.01	
10-1020-00	Investment Short Term	47,005.97	

Total Assets:			<u>\$128,468.98</u>
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Accounts Receivable

12-1270-00	Accounts Receivable	15,796.24	
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Total Accounts Receivable:			<u>\$15,796.24</u>
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Total Assets:			<u><u>\$144,265.22</u></u>
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Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	5,016.50	
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Total Liabilities:			<u>\$5,016.50</u>
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Earnings

29-2900-00	Retained Earnings	79,893.86	
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Total Earnings:			<u>\$79,893.86</u>
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Net Income Gain / Loss		59,354.86	
			<u>\$59,354.86</u>

Total Liabilities & Equity:			<u><u>\$144,265.22</u></u>
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Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: August 2019

Date: 9/5/2019
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$102,667.50	\$-	\$-	\$-	\$-	\$-	\$102,667.50	\$-	\$-	\$-	\$-	\$-	\$205,335.00
Assessment	50.00	-	-	-	-	-	-	-	-	-	-	-	50.00
3085-00 NSF Fees	1,905.00	-	-	2,700.00	-	1,350.00	1,365.00	229.00	-	-	-	-	7,549.00
3090-00 Fine Income	-	1,920.00	1,160.00	620.00	(100.00)	(40.00)	(20.00)	1,080.00	-	-	-	-	4,620.00
3100-00 Late Fee Income	295.00	-	370.00	25.00	85.00	500.00	150.00	-	-	-	-	-	1,425.00
3140-00 Clubhouse Rental	-	-	20.00	30.00	90.00	100.00	50.00	50.00	-	-	-	-	340.00
3160-00 Pool Key Income	29.96	31.90	28.20	28.03	23.60	19.72	29.85	29.80	-	-	-	-	221.06
3310-00 Interest Income	104,947.46	1,951.90	1,578.20	3,403.03	98.60	1,929.72	104,242.35	1,388.80	-	-	-	-	219,540.06
Total Income	104,947.46	1,951.90	1,578.20	3,403.03	98.60	1,929.72	104,242.35	1,388.80	-	-	-	-	219,540.06
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	60.00	316.13	226.13	834.38	878.63	304.51	600.00	292.88	-	-	-	-	3,512.66
5040-00 Fine Collect Expense	884.63	-	-	-	-	-	-	-	-	-	-	-	884.63
5100-00 Admin Services	-	-	-	285.00	-	-	-	-	-	-	-	-	285.00
5110-00 Admin Supplies	355.20	82.20	70.00	41.20	59.20	324.60	251.20	79.60	-	-	-	-	1,263.20
5170-00 Postage	200.50	34.00	74.85	62.55	62.15	303.05	247.50	113.85	-	-	-	-	1,098.45
5180-00 Social Expense	163.15	-	-	-	375.00	361.48	(60.00)	300.00	-	-	-	-	1,139.63
5190-00 Violation Letters	40.00	288.00	296.00	376.00	688.00	400.00	616.00	1,560.00	-	-	-	-	4,264.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	-	-	-	-	240.00
Total Contract	1,733.48	750.33	696.98	1,629.13	2,092.98	1,723.64	1,684.70	2,376.33	-	-	-	-	12,687.57
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	-	-	-	-	18,600.00
5310-00 Ground Maintenance	10,983.63	8,126.14	-	300.00	175.89	-	2,392.96	-	-	-	-	-	21,978.62
5330-00 Irrigation	-	-	-	-	-	-	470.00	-	-	-	-	-	470.00
Maintenance													
5360-00 Security Services	1,240.00	1,531.64	495.00	1,691.58	866.98	792.00	1,062.00	864.00	-	-	-	-	8,543.20
5370-00 Sign Maintenance	-	-	-	-	-	-	203.78	-	-	-	-	-	203.78
Total Landscape	14,548.63	11,982.78	2,820.00	4,316.58	3,367.87	3,117.00	6,453.74	3,189.00	-	-	-	-	49,795.60
Building/Maintenance													
5400-00 Bldg Maintenance	-	-	14,308.00	9,502.00	-	-	-	229.00	-	-	-	-	24,039.00
5420-00 Exterminating	-	-	-	80.00	-	160.00	80.00	80.00	-	-	-	-	400.00
Total Building/Maintenance	-	-	14,308.00	9,582.00	-	160.00	80.00	309.00	-	-	-	-	24,439.00
Pool													
5600-00 Pool Mgmt Contract	-	-	3,398.58	6,797.15	6,797.15	6,700.00	6,797.15	1,699.29	-	-	-	-	32,189.32
5610-00 Pool Maintenance	-	260.00	-	-	1,388.44	121.24	152.16	-	-	-	-	-	1,921.84
5620-00 Pool Supplies	-	-	-	93.75	-	-	-	-	-	-	-	-	93.75
5635-00 Pool Key Fob	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	-	-	-	-	360.00
Total Pool	45.00	305.00	3,443.58	6,935.90	8,230.59	6,866.24	6,994.31	1,744.29	-	-	-	-	34,564.91
Recreational													
5700-00 Clubhouse Expense	-	-	-	4,514.35	799.91	-	50.41	-	-	-	-	-	5,364.67



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: August 2019

Date: 9/5/2019
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5710-00 Clubhouse Cleaning	\$100.00	\$327.30	\$-	\$-	\$108.45	\$191.29	\$50.00	\$25.00	\$-	\$-	\$-	\$-	\$802.04
5900-00 Recreation	-	-	-	891.43	-	-	-	-	-	-	-	-	891.43
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Recreational	100.00	327.30	-	5,405.78	908.36	191.29	100.41	25.00	-	-	-	-	7,058.14
Utilities													
6000-00 Electric 220 Utilities	425.37	486.25	716.60	691.45	922.28	1,093.10	1,137.23	1,102.70	-	-	-	-	6,574.98
6010-00 Gas 220 Utilities	102.53	117.18	108.83	61.15	26.70	27.37	27.37	25.84	-	-	-	-	496.97
6020-00 Phone/Internet 220	204.36	204.88	204.88	215.88	215.62	215.72	217.24	216.97	-	-	-	-	1,695.55
Utilities	584.44	232.51	210.06	249.45	386.91	426.70	2,838.82	2,768.59	-	-	-	-	7,697.48
Total Utilities	1,316.70	1,040.82	1,240.37	1,217.93	1,551.51	1,762.89	4,220.66	4,114.10	-	-	-	-	16,464.98
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	-	-	-	-	14,580.00
6220-00 CPA Fees 230 Prof	-	-	300.00	-	-	-	-	-	-	-	-	-	300.00
Fees	-	-	-	70.00	-	-	225.00	-	-	-	-	-	295.00
6240-00 Legal Fees 230 Prof	-	-	-	-	-	-	-	-	-	-	-	-	-
Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Administrative	1,822.50	1,822.50	2,122.50	1,892.50	1,822.50	1,822.50	2,047.50	1,822.50	-	-	-	-	15,175.00
Total OPERATING EXPENSE	19,566.31	16,228.73	24,631.43	30,979.82	17,973.81	15,643.56	21,581.32	13,580.22	-	-	-	-	160,185.20
Net Income:	85,381.15	(14,276.83)	(23,053.23)	(27,576.79)	(17,875.21)	(13,713.84)	82,661.03	(12,191.42)	-	-	-	-	59,354.86



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

08/31/2019

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
3010-00 Homeowner Assessment	\$-	\$-	\$-	\$205,335.00	\$186,705.00	\$18,630.00	9.98 %
3085-00 NSF Fees	-	-	-	50.00	-	50.00	0.00 %
3090-00 Fine Income	229.00	-	229.00	7,549.00	-	7,549.00	0.00 %
3100-00 Late Fee Income	1,080.00	-	1,080.00	4,620.00	-	4,620.00	0.00 %
3140-00 Clubhouse Rental	-	-	-	1,425.00	-	1,425.00	0.00 %
3160-00 Pool Key Income	50.00	-	50.00	340.00	-	340.00	0.00 %
3310-00 Interest Income	29.80	-	29.80	221.06	-	221.06	0.00 %
Total Income	\$1,388.80	\$-	\$1,388.80	\$219,540.06	\$186,705.00	\$32,835.06	17.59 %
Total OPERATING INCOME	\$1,388.80	\$-	\$1,388.80	\$219,540.06	\$186,705.00	\$32,835.06	17.59 %
OPERATING EXPENSE							
Contract							
5010-00 Del Fee Split	292.88	-	(292.88)	3,512.66	-	(3,512.66)	0.00 %
5040-00 Fine Collect Expense	-	-	-	884.63	-	(884.63)	0.00 %
5100-00 Admin Services	-	-	-	285.00	-	(285.00)	0.00 %
5110-00 Admin Supplies	79.60	190.00	110.40	1,263.20	1,520.00	256.80	16.89 %
5170-00 Postage	113.85	175.00	61.15	1,098.45	1,400.00	301.55	21.54 %
5180-00 Social Expense	300.00	500.00	200.00	1,139.63	4,000.00	2,860.37	71.51 %
5190-00 Violation Letters	1,560.00	500.00	(1,060.00)	4,264.00	4,000.00	(264.00)	(6.60)%
5200-00 Website	30.00	30.00	-	240.00	240.00	-	0.00 %
5220-00 Miscellaneous Expense	-	27.00	27.00	-	216.00	216.00	100.00 %
Total Contract	\$2,376.33	\$1,422.00	(\$954.33)	\$12,687.57	\$11,376.00	(\$1,311.57)	(11.53)%
Landscape							
5300-00 Landscape Contract	2,325.00	2,325.00	-	18,600.00	18,600.00	-	0.00 %
5305-00 Landscape Committee	-	666.67	666.67	-	5,333.36	5,333.36	100.00 %
5310-00 Ground Maintenance	-	708.33	708.33	21,978.62	5,666.64	(16,311.98)	(287.86)%
5330-00 Irrigation Maintenance	-	-	-	470.00	-	(470.00)	0.00 %
5360-00 Security Services	864.00	150.00	(714.00)	8,543.20	1,200.00	(7,343.20)	(611.93)%
5370-00 Sign Maintenance	-	-	-	203.78	-	(203.78)	0.00 %
Total Landscape	\$3,189.00	\$3,850.00	\$661.00	\$49,795.60	\$30,800.00	(\$18,995.60)	(61.67)%
Building/Maintenance							
5400-00 Bldg Maintenance	229.00	83.33	(145.67)	24,039.00	666.64	(23,372.36)	(3505.99)%
5420-00 Exterminating	80.00	-	(80.00)	400.00	-	(400.00)	0.00 %
Total Building/Maintenance	\$309.00	\$83.33	(\$225.67)	\$24,439.00	\$666.64	(\$23,772.36)	(3566.00)%
Pool							
5600-00 Pool Mgmt Contract	1,699.29	2,791.67	1,092.38	32,189.32	22,333.36	(9,855.96)	(44.13)%
5610-00 Pool Maintenance	-	333.33	333.33	1,921.84	2,666.64	744.80	27.93 %
5620-00 Pool Supplies	-	41.67	41.67	93.75	333.36	239.61	71.88 %
Total Pool	\$1,699.29	\$3,166.67	\$1,467.38	\$34,204.91	\$25,333.36	(\$8,871.55)	(25.92)%
Total Building/Maintenance/Pool	\$1,699.29	\$3,850.00	\$2,150.71	\$24,439.00	\$30,800.00	(\$6,361.00)	(20.65)%
Total Annual Budget	\$186,705.00	\$186,705.00	\$0.00	\$186,705.00	\$186,705.00	\$0.00	0.00 %

