



Financial Report Package

July 2020

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 07/31/2020

Date: 8/6/2020

Time: 8:01 am

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Assets

Assets

10-1000-00	Operating - Premier	\$97,077.45	
10-1020-00	Investment Short Term	66,159.02	

Total Assets:			<u>\$163,236.47</u>
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Accounts Receivable

12-1270-00	Accounts Receivable	15,990.14	
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Total Accounts Receivable:			<u>\$15,990.14</u>
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Total Assets:			<u><u>\$179,226.61</u></u>
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Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	4,890.50	
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Total Liabilities:			<u>\$4,890.50</u>
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Earnings

29-2900-00	Retained Earnings	84,183.49	
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Total Earnings:			<u>\$84,183.49</u>
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Net Income Gain / Loss		90,152.62	
			<u>\$90,152.62</u>

Total Liabilities & Equity:			<u><u>\$179,226.61</u></u>
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Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: July 2020

Date: 8/6/2020
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$107,707.00	\$-	\$-	\$-	\$-	\$- \$107,730.00	\$-	\$-	\$-	\$-	\$-	\$-	\$215,437.00
Assessment	180.00	1,060.00	400.00	200.00	200.00	(340.00)	60.00	-	-	-	-	-	1,760.00
3100-00 Late Fee Income	150.00	75.00	150.00	-	-	-	(150.00)	-	-	-	-	-	225.00
3140-00 Clubhouse Rental	-	-	-	-	-	60.00	20.00	-	-	-	-	-	80.00
3160-00 Pool Key Income	38.43	43.06	26.79	14.39	14.13	13.48	17.99	-	-	-	-	-	168.27
3310-00 Interest Income	108,075.43	1,178.06	576.79	214.39	214.13	(266.52)	107,677.99	-	-	-	-	-	217,670.27
Total Income	108,075.43	1,178.06	576.79	214.39	214.13	(266.52)	107,677.99	-	-	-	-	-	217,670.27
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	126.75	409.88	375.00	399.01	214.51	140.63	302.63	-	-	-	-	-	1,968.41
5040-00 Fine Collect Expense	574.75	-	-	-	-	115.13	-	-	-	-	-	-	689.88
5100-00 Admin Services	-	-	49.98	24.99	24.99	174.99	24.99	-	-	-	-	-	299.94
5110-00 Admin Supplies	438.00	73.70	283.80	19.00	70.60	80.60	408.00	-	-	-	-	-	1,373.70
5170-00 Postage	222.20	21.45	296.16	20.90	61.60	64.35	243.10	-	-	-	-	-	929.76
5180-00 Social Expense	1,809.92	-	-	-	-	-	617.82	-	-	-	-	-	2,427.74
5190-00 Violation Letters	-	168.00	96.00	-	824.00	736.00	584.00	-	-	-	-	-	2,408.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	54.99	54.99	-	-	-	-	-	259.98
Total Contract	3,201.62	703.03	1,130.94	493.90	1,225.70	1,366.69	2,235.53	-	-	-	-	-	10,357.41
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	-	-	-	-	-	16,275.00
5305-00 Landscape Committee	-	12,569.00	1,850.00	-	960.00	-	-	-	-	-	-	-	15,379.00
5310-00 Ground Maintenance	3,560.00	2,075.49	1,244.10	180.00	203.33	-	-	-	-	-	-	-	7,262.92
5330-00 Irrigation Maintenance	-	-	-	-	-	175.00	-	-	-	-	-	-	175.00
5360-00 Security Services	864.00	864.00	1,080.00	864.00	1,080.00	-	756.00	-	-	-	-	-	5,508.00
5370-00 Sign Maintenance	-	-	-	-	1,313.81	-	-	-	-	-	-	-	1,313.81
Total Landscape	6,749.00	17,833.49	6,499.10	3,369.00	5,882.14	2,500.00	3,081.00	-	-	-	-	-	45,913.73
Building/Maintenance													
5420-00 Exterminating	160.00	-	209.00	951.00	160.00	80.00	-	-	-	-	-	-	1,560.00
Total Building/Maintenance	160.00	-	209.00	951.00	160.00	80.00	-	-	-	-	-	-	1,560.00
Pool													
5600-00 Pool Mgmt Contract	-	-	3,398.58	6,797.15	6,797.15	6,797.15	4,517.15	-	-	-	-	-	28,307.18
5610-00 Pool Maintenance	403.75	-	1,167.14	206.16	-	770.02	77.59	-	-	-	-	-	2,624.66
5620-00 Pool Supplies	-	-	-	-	-	36.78	-	-	-	-	-	-	36.78
5635-00 Pool Key Fob	70.00	70.00	70.00	70.00	70.00	70.00	70.00	-	-	-	-	-	490.00
Total Pool	473.75	70.00	4,635.72	7,073.31	6,867.15	7,673.95	4,664.74	-	-	-	-	-	31,458.62
Recreational													
5700-00 Clubhouse Expense	401.75	763.40	147.61	13,070.00	-	101.89	235.00	-	-	-	-	-	14,719.65
5710-00 Clubhouse Cleaning	-	75.00	-	-	-	-	-	-	-	-	-	-	75.00



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: July 2020

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
Total Recreational	\$401.75	\$838.40	\$147.61	\$13,070.00	\$-	\$101.89	\$235.00	\$-	\$-	\$-	\$-	\$-	\$14,794.65
Utilities													
6000-00 Electric 220 Utilities	\$408.43	\$408.77	\$676.25	\$871.73	\$896.37	\$970.41	\$1,157.94	\$-	\$-	\$-	\$-	\$-	\$5,389.90
6010-00 Gas 220 Utilities	78.74	83.56	55.39	41.18	25.05	25.80	25.84	-	-	-	-	-	335.56
6020-00 Phone/Internet 220 Utilities	230.79	231.36	231.69	231.56	231.45	341.45	253.56	-	-	-	-	-	1,751.86
6040-00 Water	488.95	235.63	204.68	241.23	253.88	473.77	400.28	-	-	-	-	-	2,298.42
Total Utilities	1,206.91	959.32	1,168.01	1,385.70	1,406.75	1,811.43	1,837.62	-	-	-	-	-	9,775.74
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	-	-	-	-	-	12,757.50
6220-00 CPA Fees 230 Prof Fees	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
6280-00 Other Professional Fees	-	-	-	-	-	600.00	-	-	-	-	-	-	600.00
Total Administrative	1,822.50	2,122.50	1,822.50	1,822.50	1,822.50	2,422.50	1,822.50	-	-	-	-	-	13,657.50
Total OPERATING EXPENSE	14,015.53	22,526.74	15,612.88	28,165.41	17,364.24	15,956.46	13,876.39	-	-	-	-	-	127,517.65
Net Income:	94,059.90	(21,348.68)	(15,036.09)	(27,951.02)	(17,150.11)	(16,222.98)	93,801.60	-	-	-	-	-	90,152.62



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

07/31/2020

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Description	Current Period			Year-to-date			Annual Budget		
	Actual	Budget	Variance	Percent	Actual	Budget		Variance	Percent
OPERATING INCOME									
Income									
3010-00 Homeowner Assessment	\$107,730.00	\$107,730.00	\$-	0.00 %	\$215,437.00	\$215,460.00	(\$23.00)	(0.01)%	\$215,460.00
3100-00 Late Fee Income	60.00	-	60.00	0.00 %	1,760.00	-	1,760.00	0.00 %	-
3140-00 Clubhouse Rental	(150.00)	133.33	(283.33)	(212.50)%	225.00	933.31	(708.31)	(75.89)%	1,600.00
3160-00 Pool Key Income	20.00	-	20.00	0.00 %	80.00	-	80.00	0.00 %	-
3310-00 Interest Income	17.99	16.67	1.32	7.92 %	168.27	116.69	51.58	44.20 %	200.00
Total Income	\$107,677.99	\$107,880.00	(\$202.01)	(0.19)%	\$217,670.27	\$216,510.00	\$1,160.27	0.54 %	\$217,260.00
OPERATING EXPENSE									
Contract									
5010-00 Del Fee Split	302.63	-	(302.63)	0.00 %	1,968.41	-	(1,968.41)	0.00 %	-
5040-00 Fine Collect Expense	-	-	-	0.00 %	689.88	-	(689.88)	0.00 %	-
5100-00 Admin Services	24.99	-	(24.99)	0.00 %	299.94	-	(299.94)	0.00 %	-
5110-00 Admin Supplies	408.00	158.33	(249.67)	(157.69)%	1,373.70	1,108.31	(265.39)	(23.95)%	1,900.00
5170-00 Postage	243.10	125.00	(118.10)	(94.48)%	929.76	875.00	(54.76)	(6.26)%	1,500.00
5180-00 Social Expense	617.82	550.00	(67.82)	(12.33)%	2,427.74	3,850.00	1,422.26	36.94 %	6,600.00
5190-00 Violation Letters	584.00	583.33	(0.67)	(0.11)%	2,408.00	4,083.31	1,675.31	41.03 %	7,000.00
5200-00 Website	54.99	30.00	(24.99)	(83.30)%	259.98	210.00	(49.98)	(23.80)%	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	175.00	175.00	100.00 %	300.00
Total Contract	\$2,235.53	\$1,471.66	(\$763.87)	(51.91)%	\$10,357.41	\$10,301.62	(\$55.79)	(0.54)%	\$17,660.00
Landscape									
5300-00 Landscape Contract	2,325.00	2,325.00	-	0.00 %	16,275.00	16,275.00	-	0.00 %	27,900.00
5305-00 Landscape Committee	-	833.33	833.33	100.00 %	15,379.00	5,833.31	(9,545.69)	(163.64)%	10,000.00
5310-00 Ground Maintenance	-	1,083.33	1,083.33	100.00 %	7,262.92	7,583.31	320.39	4.22 %	13,000.00
5330-00 Irrigation Maintenance	-	41.67	41.67	100.00 %	175.00	291.69	116.69	40.00 %	500.00
5360-00 Security Services	756.00	750.00	(6.00)	(0.80)%	5,508.00	5,250.00	(258.00)	(4.91)%	9,000.00
5370-00 Sign Maintenance	-	-	-	0.00 %	1,313.81	-	(1,313.81)	0.00 %	-
Total Landscape	\$3,081.00	\$5,033.33	\$1,952.33	38.79%	\$45,913.73	\$35,233.31	(\$10,680.42)	(30.31)%	\$60,400.00
Building/Maintenance									
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	583.31	583.31	100.00 %	1,000.00
5420-00 Exterminating	-	50.00	50.00	100.00 %	1,560.00	350.00	(1,210.00)	(345.71)%	600.00
Total Building/Maintenance	\$-	\$133.33	\$133.33	100.00%	\$1,560.00	\$933.31	(\$626.69)	(67.15)%	\$1,600.00
Pool									
5600-00 Pool Mgmt Contract	4,517.15	2,916.67	(1,600.48)	(54.87)%	28,307.18	20,416.69	(7,890.49)	(38.65)%	35,000.00
5610-00 Pool Maintenance	77.59	333.33	255.74	76.72 %	2,624.66	2,333.31	(291.35)	(12.49)%	4,000.00
5620-00 Pool Supplies	-	41.67	41.67	100.00 %	36.78	291.69	254.91	87.39 %	500.00
5635-00 Pool Key Fob	70.00	45.00	(25.00)	(55.56)%	490.00	315.00	(175.00)	(55.56)%	540.00
Total Pool	\$4,664.74	\$3,336.67	(\$1,328.07)	(39.80)%	\$31,458.62	\$23,356.69	(\$8,101.93)	(34.69)%	\$40,040.00



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

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Description	Current Period			Year-to-date			Percent	Annual Budget	
	Actual	Budget	Variance	Percent	Actual	Budget			Variance
Recreational									
5700-00 Clubhouse Expense	\$235.00	\$291.67	\$56.67	19.43 %	\$14,719.65	\$2,041.69	(\$12,677.96)	(620.95)%	\$3,500.00
5710-00 Clubhouse Cleaning	-	100.00	100.00	100.00 %	75.00	700.00	625.00	89.29 %	1,200.00
5900-00 Recreation Maintenance	-	41.67	41.67	100.00 %	-	291.69	291.69	100.00 %	500.00
Total Recreational	\$235.00	\$433.34	\$198.34	45.77%	\$14,794.65	\$3,033.38	(\$11,761.27)	(387.73)%	\$5,200.00
Utilities									
6000-00 Electric 220 Utilities	1,157.94	791.67	(366.27)	(46.27)%	5,389.90	5,541.69	151.79	2.74 %	9,500.00
6010-00 Gas 220 Utilities	25.84	45.00	19.16	42.58 %	335.56	315.00	(20.56)	(6.53)%	540.00
6020-00 Phone/Internet 220 Utilities	253.56	202.00	(51.56)	(25.52)%	1,751.86	1,414.00	(337.86)	(23.89)%	2,424.00
6040-00 Water	400.28	1,250.00	849.72	67.98 %	2,298.42	8,750.00	6,451.58	73.73 %	15,000.00
Total Utilities	\$1,837.62	\$2,288.67	\$451.05	19.71%	\$9,775.74	\$16,020.69	\$6,244.95	38.98 %	\$27,464.00
Administrative									
6200-00 Management Fees	1,822.50	1,923.75	101.25	5.26 %	12,757.50	13,466.25	708.75	5.26 %	23,085.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	0.00 %	300.00	400.00	100.00	25.00 %	400.00
6230-00 Insurance - Corp 230 Prof Fees	-	292.00	292.00	100.00 %	-	2,044.00	2,044.00	100.00 %	3,504.00
6240-00 Legal Fees 230 Prof Fees	-	33.33	33.33	100.00 %	-	233.31	233.31	100.00 %	400.00
6280-00 Other Professional Fees	-	-	-	0.00 %	600.00	-	(600.00)	0.00 %	-
Total Administrative	\$1,822.50	\$2,249.08	\$426.58	18.97%	\$13,657.50	\$16,143.56	\$2,486.06	15.40 %	\$27,389.00
Total OPERATING EXPENSE	\$13,876.39	\$14,946.08	\$1,069.69	7.16%	\$127,517.65	\$105,022.56	(\$22,495.09)	(21.42)%	\$179,753.00
Net Income:	\$93,801.60	\$92,933.92	\$867.68	(23.63)%	\$90,152.62	\$111,487.44	(\$21,334.82)	(71.96)%	\$37,507.00