



Financial Report Package

June 2020

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 06/30/2020

Date: 7/7/2020

Time: 6:13 pm

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Assets

Assets

10-1000-00	Operating - Premier	\$72,250.34	
10-1020-00	Investment Short Term	66,147.78	

Total Assets: \$138,398.12

Accounts Receivable

12-1270-00	Accounts Receivable	3,234.89	
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Total Accounts Receivable: \$3,234.89

Total Assets: \$141,633.01

Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	61,098.50	
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Total Liabilities: \$61,098.50

Earnings

29-2900-00	Retained Earnings	84,183.49	
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Total Earnings: \$84,183.49

Net Income Gain / Loss	<u>(3,648.98)</u>	<u>(\$3,648.98)</u>
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Total Liabilities & Equity: \$141,633.01



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: June 2020

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$107,707.00												\$107,707.00
Assessment													
3100-00 Late Fee Income	180.00	1,060.00	400.00	200.00	200.00	(340.00)	-	-	-	-	-	-	1,700.00
3140-00 Clubhouse Rental	150.00	75.00	150.00	-	-	-	-	-	-	-	-	-	375.00
3160-00 Pool Key Income	-	-	-	-	-	60.00	-	-	-	-	-	-	60.00
3310-00 Interest Income	38.43	43.06	26.79	14.39	14.13	13.48	-	-	-	-	-	-	150.28
Total Income	108,075.43	1,178.06	576.79	214.39	214.13	(266.52)	-	-	-	-	-	-	109,992.28
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	126.75	409.88	375.00	399.01	214.51	140.63	-	-	-	-	-	-	1,665.78
5040-00 Fine Collect Expense	574.75	-	-	-	-	115.13	-	-	-	-	-	-	689.88
5100-00 Admin Services	-	-	49.98	24.99	24.99	174.99	-	-	-	-	-	-	274.95
5110-00 Admin Supplies	438.00	73.70	283.80	19.00	70.60	80.60	-	-	-	-	-	-	965.70
5170-00 Postage	222.20	21.45	296.16	20.90	61.60	64.35	-	-	-	-	-	-	686.66
5180-00 Social Expense	1,809.92	-	-	-	-	-	-	-	-	-	-	-	1,809.92
5190-00 Violation Letters	-	168.00	96.00	-	824.00	736.00	-	-	-	-	-	-	1,824.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	54.99	-	-	-	-	-	-	204.99
Total Contract	3,201.62	703.03	1,130.94	493.90	1,225.70	1,366.69	-	-	-	-	-	-	8,121.88
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	-	-	-	-	-	-	13,950.00
5305-00 Landscape Committee	-	12,569.00	1,850.00	-	960.00	-	-	-	-	-	-	-	15,379.00
5310-00 Ground Maintenance	3,560.00	2,075.49	1,244.10	180.00	203.33	-	-	-	-	-	-	-	7,262.92
5330-00 Irrigation Maintenance	-	-	-	-	-	175.00	-	-	-	-	-	-	175.00
5360-00 Security Services	864.00	864.00	1,080.00	864.00	1,080.00	-	-	-	-	-	-	-	4,752.00
5370-00 Sign Maintenance	-	-	-	-	1,313.81	-	-	-	-	-	-	-	1,313.81
Total Landscape	6,749.00	17,833.49	6,499.10	3,369.00	5,882.14	2,500.00	-	-	-	-	-	-	42,832.73
Building/Maintenance													
5420-00 Exterminating	160.00	-	209.00	951.00	160.00	80.00	-	-	-	-	-	-	1,560.00
Total Building/Maintenance	160.00	-	209.00	951.00	160.00	80.00	-	-	-	-	-	-	1,560.00
Pool													
5600-00 Pool Mgmt Contract	-	-	3,398.58	6,797.15	6,797.15	6,797.15	-	-	-	-	-	-	23,790.03
5610-00 Pool Maintenance	403.75	-	1,167.14	206.16	-	770.02	-	-	-	-	-	-	2,547.07
5620-00 Pool Supplies	-	-	-	-	-	36.78	-	-	-	-	-	-	36.78
5635-00 Pool Key Fob	70.00	70.00	70.00	70.00	70.00	70.00	-	-	-	-	-	-	420.00
Total Pool	473.75	70.00	4,635.72	7,073.31	6,867.15	7,673.95	-	-	-	-	-	-	26,793.88
Recreational													
5700-00 Clubhouse Expense	401.75	763.40	147.61	13,070.00	-	101.89	-	-	-	-	-	-	14,484.65
5710-00 Clubhouse Cleaning	-	75.00	-	-	-	-	-	-	-	-	-	-	75.00



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: June 2020

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
Total Recreational	\$401.75	\$838.40	\$147.61	\$13,070.00	\$-	\$101.89	\$-	\$-	\$-	\$-	\$-	\$-	\$14,559.65
Utilities													
6000-00 Electric 220 Utilities	\$408.43	\$408.77	\$676.25	\$871.73	\$896.37	\$970.41	\$-	\$-	\$-	\$-	\$-	\$-	\$4,231.96
6010-00 Gas 220 Utilities	78.74	83.56	55.39	41.18	25.05	25.80	-	-	-	-	-	-	309.72
6020-00 Phone/Internet 220 Utilities	230.79	231.36	231.69	231.56	231.45	341.45	-	-	-	-	-	-	1,498.30
6040-00 Water	488.95	235.63	204.68	241.23	253.88	473.77	-	-	-	-	-	-	1,898.14
Total Utilities	1,206.91	959.32	1,168.01	1,385.70	1,406.75	1,811.43	-	-	-	-	-	-	7,938.12
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	-	-	-	-	-	-	10,935.00
6220-00 CPA Fees 230 Prof Fees	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
6280-00 Other Professional Fees	-	-	-	-	-	600.00	-	-	-	-	-	-	600.00
Total Administrative	1,822.50	2,122.50	1,822.50	1,822.50	1,822.50	2,422.50	-	-	-	-	-	-	11,835.00
Total OPERATING EXPENSE	14,015.53	22,526.74	15,612.88	28,165.41	17,364.24	15,956.46	-	-	-	-	-	-	113,641.26
Net Income:	94,059.90	(21,348.68)	(15,036.09)	(27,951.02)	(17,150.11)	(16,222.98)	-	-	-	-	-	-	(3,648.98)



Income Statement - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

06/30/2020

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Description	Current Period			Year-to-date			Annual Budget		
	Actual	Budget	Variance	Percent	Actual	Budget		Variance	Percent
OPERATING INCOME									
Income									
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$107,707.00	\$107,730.00	(\$23.00)	(0.02)%	\$215,460.00
3100-00 Late Fee Income	(340.00)	-	(340.00)	0.00 %	1,700.00	-	1,700.00	0.00 %	-
3140-00 Clubhouse Rental	-	133.33	(133.33)	(100.00)%	375.00	799.98	(424.98)	(53.12)%	1,600.00
3160-00 Pool Key Income	60.00	-	60.00	0.00 %	60.00	-	60.00	0.00 %	-
3310-00 Interest Income	13.48	16.67	(3.19)	(19.14)%	150.28	100.02	50.26	50.25 %	200.00
Total Income	(\$266.52)	\$150.00	(\$416.52)	(277.68)%	\$109,992.28	\$108,630.00	\$1,362.28	1.25 %	\$217,260.00
Total OPERATING INCOME									
OPERATING EXPENSE									
Contract									
5010-00 Del Fee Split	140.63	-	(140.63)	0.00 %	1,665.78	-	(1,665.78)	0.00 %	-
5040-00 Fine Collect Expense	115.13	-	(115.13)	0.00 %	689.88	-	(689.88)	0.00 %	-
5100-00 Admin Services	174.99	-	(174.99)	0.00 %	274.95	-	(274.95)	0.00 %	-
5110-00 Admin Supplies	80.60	158.33	77.73	49.09 %	965.70	949.98	(15.72)	(1.65)%	1,900.00
5170-00 Postage	64.35	125.00	60.65	48.52 %	686.66	750.00	63.34	8.45 %	1,500.00
5180-00 Social Expense	-	550.00	550.00	100.00 %	1,809.92	3,300.00	1,490.08	45.15 %	6,600.00
5190-00 Violation Letters	736.00	583.33	(152.67)	(26.17)%	1,824.00	3,499.98	1,675.98	47.89 %	7,000.00
5200-00 Website	54.99	30.00	(24.99)	(83.30)%	204.99	180.00	(24.99)	(13.88)%	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	150.00	150.00	100.00 %	300.00
Total Contract	\$1,366.69	\$1,471.66	\$104.97	7.13%	\$8,121.88	\$8,829.96	\$708.08	8.02 %	\$17,660.00
Landscape									
5300-00 Landscape Contract	2,325.00	2,325.00	-	0.00 %	13,950.00	13,950.00	-	0.00 %	27,900.00
5305-00 Landscape Committee	-	833.33	833.33	100.00 %	15,379.00	4,999.98	(10,379.02)	(207.58)%	10,000.00
5310-00 Ground Maintenance	-	1,083.33	1,083.33	100.00 %	7,262.92	6,499.98	(762.94)	(11.74)%	13,000.00
5330-00 Irrigation Maintenance	175.00	41.67	(133.33)	(319.97)%	175.00	250.02	75.02	30.01 %	500.00
5360-00 Security Services	-	750.00	750.00	100.00 %	4,752.00	4,500.00	(252.00)	(5.60)%	9,000.00
5370-00 Sign Maintenance	-	-	-	0.00 %	1,313.81	-	(1,313.81)	0.00 %	-
Total Landscape	\$2,500.00	\$5,033.33	\$2,533.33	50.33%	\$42,832.73	\$30,199.98	(\$12,632.75)	(41.83)%	\$60,400.00
Building/Maintenance									
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	499.98	499.98	100.00 %	1,000.00
5420-00 Exterminating	80.00	50.00	(30.00)	(60.00)%	1,560.00	300.00	(1,260.00)	(420.00)%	600.00
Total Building/Maintenance	\$80.00	\$133.33	\$53.33	40.00%	\$1,560.00	\$799.98	(\$760.02)	(95.00)%	\$1,600.00
Pool									
5600-00 Pool Mgmt Contract	6,797.15	2,916.67	(3,880.48)	(133.04)%	23,790.03	17,500.02	(6,290.01)	(35.94)%	35,000.00
5610-00 Pool Maintenance	770.02	333.33	(436.69)	(131.01)%	2,547.07	1,999.98	(547.09)	(27.35)%	4,000.00
5620-00 Pool Supplies	36.78	41.67	4.89	11.74 %	36.78	250.02	213.24	85.29 %	500.00
5635-00 Pool Key Fob	70.00	45.00	(25.00)	(55.56)%	420.00	270.00	(150.00)	(55.56)%	540.00
Total Pool	\$7,673.95	\$3,336.67	(\$4,337.28)	(129.99)%	\$26,793.88	\$20,020.02	(\$6,773.86)	(33.84)%	\$40,040.00



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

06/30/2020

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Description	Current Period			Year-to-date			Percent	Annual Budget	
	Actual	Budget	Variance	Percent	Actual	Budget			Variance
Recreational									
5700-00 Clubhouse Expense	\$101.89	\$291.67	\$189.78	65.07 %	\$14,484.65	\$1,750.02	(\$12,734.63)	(727.68)%	\$3,500.00
5710-00 Clubhouse Cleaning	-	100.00	100.00	100.00 %	75.00	600.00	525.00	87.50 %	1,200.00
5900-00 Recreation Maintenance	-	41.67	41.67	100.00 %	-	250.02	250.02	100.00 %	500.00
Total Recreational	\$101.89	\$433.34	\$331.45	76.49%	\$14,559.65	\$2,600.04	(\$11,959.61)	(459.98)%	\$5,200.00
Utilities									
6000-00 Electric 220 Utilities	970.41	791.67	(178.74)	(22.58)%	4,231.96	4,750.02	518.06	10.91 %	9,500.00
6010-00 Gas 220 Utilities	25.80	45.00	19.20	42.67 %	309.72	270.00	(39.72)	(14.71)%	540.00
6020-00 Phone/Internet 220 Utilities	341.45	202.00	(139.45)	(69.03)%	1,498.30	1,212.00	(286.30)	(23.62)%	2,424.00
6040-00 Water	473.77	1,250.00	776.23	62.10 %	1,898.14	7,500.00	5,601.86	74.69 %	15,000.00
Total Utilities	\$1,811.43	\$2,288.67	\$477.24	20.85%	\$7,938.12	\$13,732.02	\$5,793.90	42.19 %	\$27,464.00
Administrative									
6200-00 Management Fees	1,822.50	1,923.75	101.25	5.26 %	10,935.00	11,542.50	607.50	5.26 %	23,085.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	0.00 %	300.00	400.00	100.00	25.00 %	400.00
6230-00 Insurance - Corp 230 Prof Fees	-	292.00	292.00	100.00 %	-	1,752.00	1,752.00	100.00 %	3,504.00
6240-00 Legal Fees 230 Prof Fees	-	33.33	33.33	100.00 %	-	199.98	199.98	100.00 %	400.00
6280-00 Other Professional Fees	600.00	-	(600.00)	0.00 %	600.00	-	(600.00)	0.00 %	-
Total Administrative	\$2,422.50	\$2,249.08	(\$173.42)	(7.71)%	\$11,835.00	\$13,894.48	\$2,059.48	14.82 %	\$27,389.00
Total OPERATING EXPENSE	\$15,956.46	\$14,946.08	(\$1,010.38)	(6.76)%	\$113,641.26	\$90,076.48	(\$23,564.78)	(26.16)%	\$179,753.00
Net Income:	(\$16,222.98)	(\$14,796.08)	(\$1,426.90)	(207.46)%	(\$3,648.98)	\$18,553.52	(\$22,202.50)	(101.84)%	\$37,507.00