



Financial Report Package

June 2019

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 06/30/2019

Date: 7/8/2019

Time: 11:54 am

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Assets

Assets

10-1000-00	Operating - Premier	\$47,022.68	
10-1020-00	Investment Short Term	46,973.05	

Total Assets: \$93,995.73

Accounts Receivable

12-1270-00	Accounts Receivable	5,993.18	
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Total Accounts Receivable: \$5,993.18

Total Assets: \$99,988.91

Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	31,209.80	
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Total Liabilities: \$31,209.80

Earnings

29-2900-00	Retained Earnings	79,893.86	
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Total Earnings: \$79,893.86

Net Income Gain / Loss (11,114.75)
(\$11,114.75)

Total Liabilities & Equity: \$99,988.91



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: June 2019

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$102,667.50	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$102,667.50
Assessment	50.00	-	-	-	-	-	-	-	-	-	-	-	50.00
3085-00 NSF Fees	1,905.00	-	-	2,700.00	-	1,350.00	-	-	-	-	-	-	5,955.00
3090-00 Fine Income	-	1,920.00	1,160.00	620.00	(100.00)	(40.00)	-	-	-	-	-	-	3,560.00
3100-00 Late Fee Income	295.00	-	370.00	25.00	85.00	500.00	-	-	-	-	-	-	1,275.00
3140-00 Clubhouse Rental	-	-	20.00	30.00	90.00	100.00	-	-	-	-	-	-	240.00
3160-00 Pool Key Income	29.96	31.90	28.20	28.03	23.60	19.72	-	-	-	-	-	-	161.41
3310-00 Interest Income	104,947.46	1,951.90	1,578.20	3,403.03	98.60	1,929.72	-	-	-	-	-	-	113,908.91
Total Income	104,947.46	1,951.90	1,578.20	3,403.03	98.60	1,929.72	-	-	-	-	-	-	113,908.91
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	60.00	316.13	226.13	834.38	878.63	304.51	-	-	-	-	-	-	2,619.78
5040-00 Fine Collect Expense	884.63	-	-	-	-	-	-	-	-	-	-	-	884.63
5100-00 Admin Services	-	-	-	285.00	-	-	-	-	-	-	-	-	285.00
5110-00 Admin Supplies	355.20	82.20	70.00	41.20	59.20	324.60	-	-	-	-	-	-	932.40
5170-00 Postage	200.50	34.00	74.85	62.55	62.15	303.05	-	-	-	-	-	-	737.10
5180-00 Social Expense	163.15	-	-	-	375.00	361.48	-	-	-	-	-	-	899.63
5190-00 Violation Letters	40.00	288.00	296.00	376.00	688.00	400.00	-	-	-	-	-	-	2,088.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	30.00	-	-	-	-	-	-	180.00
Total Contract	1,733.48	750.33	696.98	1,629.13	2,092.98	1,723.64	-	-	-	-	-	-	8,626.54
Landscap													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	-	-	-	-	-	-	13,950.00
5310-00 Ground Maintenance	10,983.63	8,126.14	-	300.00	175.89	-	-	-	-	-	-	-	19,585.66
5360-00 Security Services	1,240.00	1,531.64	495.00	1,691.58	866.98	792.00	-	-	-	-	-	-	6,617.20
Total Landscape	14,548.63	11,982.78	2,820.00	4,316.58	3,367.87	3,117.00	-	-	-	-	-	-	40,152.86
Building/Maintenance													
5400-00 Bldg Maintenance	-	-	14,308.00	9,502.00	-	-	-	-	-	-	-	-	23,810.00
5420-00 Exterminating	-	-	-	80.00	-	160.00	-	-	-	-	-	-	240.00
Total	-	-	14,308.00	9,582.00	-	160.00	-	-	-	-	-	-	24,050.00
Building/Maintenance													
Pool													
5600-00 Pool Mgmt Contract	-	-	3,398.58	6,797.15	6,797.15	6,700.00	-	-	-	-	-	-	23,692.88
5610-00 Pool Maintenance	-	260.00	-	-	1,388.44	121.24	-	-	-	-	-	-	1,769.68
5620-00 Pool Supplies	-	-	-	93.75	-	-	-	-	-	-	-	-	93.75
5635-00 Pool Key Fob	45.00	45.00	45.00	45.00	45.00	45.00	-	-	-	-	-	-	270.00
Total Pool	45.00	305.00	3,443.58	6,935.90	8,230.59	6,866.24	-	-	-	-	-	-	25,826.31
Recreational													
5700-00 Clubhouse Expense	-	-	-	4,514.35	799.91	-	-	-	-	-	-	-	5,314.26
5710-00 Clubhouse Cleaning	100.00	327.30	-	-	108.45	191.29	-	-	-	-	-	-	727.04
5900-00 Recreation Maintenance	-	-	-	891.43	-	-	-	-	-	-	-	-	891.43



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: June 2019

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
Total Recreational	\$100.00	\$327.30	\$-	\$5,405.78	\$908.36	\$191.29	\$-	\$-	\$-	\$-	\$-	\$-	\$6,932.73
Utilities													
6000-00 Electric 220 Utilities	\$425.37	\$486.25	\$716.60	\$691.45	\$922.28	\$1,093.10	\$-	\$-	\$-	\$-	\$-	\$-	\$4,335.05
6010-00 Gas 220 Utilities	102.53	117.18	108.83	61.15	26.70	27.37	-	-	-	-	-	-	443.76
6020-00 Phone/Internet 220 Utilities	204.36	204.88	204.88	215.88	215.62	215.72	-	-	-	-	-	-	1,261.34
6040-00 Water	584.44	232.51	210.06	249.45	386.91	426.70	-	-	-	-	-	-	2,090.07
Total Utilities	1,316.70	1,040.82	1,240.37	1,217.93	1,551.51	1,762.89	-	-	-	-	-	-	8,130.22
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	-	-	-	-	-	-	10,935.00
6220-00 CPA Fees 230 Prof Fees	-	-	300.00	-	-	-	-	-	-	-	-	-	300.00
6240-00 Legal Fees 230 Prof Fees	-	-	-	70.00	-	-	-	-	-	-	-	-	70.00
Total Administrative	1,822.50	1,822.50	2,122.50	1,892.50	1,822.50	1,822.50	-	-	-	-	-	-	11,305.00
Total OPERATING EXPENSE	19,566.31	16,228.73	24,631.43	30,979.82	17,973.81	15,643.56	-	-	-	-	-	-	125,023.66
Net Income:	85,381.15	(14,276.83)	(23,053.23)	(27,576.79)	(17,875.21)	(13,713.84)	-	-	-	-	-	-	(11,114.75)



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 06/30/2019

Description	Current Period		Percent	Actual	Budget	Variance	Year-to-date		Percent	Annual Budget
	Actual	Budget					Budget	Variance		
OPERATING INCOME										
Income										
3010-00 Homeowner Assessment	\$-	\$-	0.00 %	\$102,667.50	\$93,352.50	\$9,315.00	\$93,352.50	\$9,315.00	9.98 %	\$186,705.00
3085-00 NSF Fees	-	-	0.00 %	50.00	-	50.00	-	50.00	0.00 %	-
3090-00 Fine Income	1,350.00	-	0.00 %	5,955.00	-	5,955.00	-	5,955.00	0.00 %	-
3100-00 Late Fee Income	(40.00)	-	0.00 %	3,560.00	-	3,560.00	-	3,560.00	0.00 %	-
3140-00 Clubhouse Rental	500.00	-	0.00 %	1,275.00	-	1,275.00	-	1,275.00	0.00 %	-
3160-00 Pool Key Income	100.00	-	0.00 %	240.00	-	240.00	-	240.00	0.00 %	-
3310-00 Interest Income	19.72	-	0.00 %	161.41	-	161.41	-	161.41	0.00 %	-
Total Income	\$1,929.72	\$-	0.00%	\$113,908.91	\$93,352.50	\$20,556.41	\$93,352.50	\$20,556.41	22.02 %	\$186,705.00
Total OPERATING INCOME	\$1,929.72	\$-	0.00%	\$113,908.91	\$93,352.50	\$20,556.41	\$93,352.50	\$20,556.41	22.02 %	\$186,705.00
OPERATING EXPENSE										
Contract										
5010-00 Del Fee Split	304.51	-	0.00 %	2,619.78	-	(2,619.78)	-	(2,619.78)	0.00 %	-
5040-00 Fine Collect Expense	-	-	0.00 %	884.63	-	(884.63)	-	(884.63)	0.00 %	-
5100-00 Admin Services	-	-	0.00 %	285.00	-	(285.00)	-	(285.00)	0.00 %	-
5110-00 Admin Supplies	324.60	190.00	(70.84)%	932.40	1,140.00	207.60	1,140.00	207.60	18.21 %	2,280.00
5170-00 Postage	303.05	175.00	(73.17)%	737.10	1,050.00	312.90	1,050.00	312.90	29.80 %	2,100.00
5180-00 Social Expense	361.48	500.00	27.70 %	899.63	3,000.00	2,100.37	3,000.00	2,100.37	70.01 %	6,000.00
5190-00 Violation Letters	400.00	500.00	20.00 %	2,068.00	3,000.00	912.00	3,000.00	912.00	30.40 %	6,000.00
5200-00 Website	30.00	30.00	0.00 %	180.00	180.00	-	180.00	-	0.00 %	360.00
5220-00 Miscellaneous Expense	-	27.00	100.00 %	162.00	162.00	162.00	162.00	162.00	100.00 %	324.00
Total Contract	\$1,723.64	\$1,422.00	(21.21)%	\$8,626.54	\$8,532.00	(\$94.54)	\$8,532.00	(\$94.54)	(1.11)%	\$17,064.00
Landscape										
5300-00 Landscape Contract	2,325.00	2,325.00	0.00 %	13,950.00	13,950.00	-	13,950.00	-	0.00 %	27,900.00
5305-00 Landscape Committee	-	666.67	100.00 %	-	4,000.02	4,000.02	4,000.02	4,000.02	100.00 %	8,000.00
5310-00 Ground Maintenance	-	708.33	100.00 %	19,585.66	4,249.98	(15,335.68)	4,249.98	(15,335.68)	(360.84)%	8,500.00
5360-00 Security Services	792.00	150.00	(428.00)%	6,617.20	900.00	(5,717.20)	900.00	(5,717.20)	(635.24)%	1,800.00
Total Landscape	\$3,117.00	\$3,850.00	19.04%	\$40,152.86	\$23,100.00	(\$17,052.86)	\$23,100.00	(\$17,052.86)	(73.82)%	\$46,200.00
Building/Maintenance										
5400-00 Bldg Maintenance	-	83.33	100.00 %	23,810.00	499.98	(23,310.02)	499.98	(23,310.02)	(4662.19)%	1,000.00
5420-00 Exterminating	160.00	-	0.00 %	240.00	-	(240.00)	-	(240.00)	0.00 %	-
Total Building/Maintenance	\$160.00	\$83.33	(92.01)%	\$24,050.00	\$499.98	(\$23,550.02)	\$499.98	(\$23,550.02)	(4710.19)%	\$1,000.00
Pool										
5600-00 Pool Mgmt Contract	6,700.00	2,791.67	(41.00)%	23,692.88	16,750.02	(6,942.86)	16,750.02	(6,942.86)	(41.45)%	33,500.00
5610-00 Pool Maintenance	121.24	333.33	63.63 %	1,769.68	1,999.98	230.30	1,999.98	230.30	11.52 %	4,000.00
5620-00 Pool Supplies	-	41.67	100.00 %	93.75	250.02	156.27	250.02	156.27	62.50 %	500.00
5635-00 Pool Key Fob	45.00	83.33	46.00 %	270.00	499.98	229.98	499.98	229.98	46.00 %	1,000.00
Total Pool	\$6,866.24	\$3,250.00	(111.27)%	\$25,826.31	\$19,500.00	(\$6,326.31)	\$19,500.00	(\$6,326.31)	(32.44)%	\$39,000.00



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

06/30/2019

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Description	Current Period			Year-to-date			Percent	Annual Budget	
	Actual	Budget	Variance	Percent	Actual	Budget			Variance
Recreational									
5700-00 Clubhouse Expense	\$-	\$250.00	\$250.00	100.00 %	\$5,314.26	\$1,500.00	(\$3,814.26)	(254.28)%	\$3,000.00
5710-00 Clubhouse Cleaning	191.29	-	(191.29)	0.00 %	727.04	-	(727.04)	0.00 %	-
5900-00 Recreation Maintenance	-	41.67	41.67	100.00 %	891.43	250.02	(641.41)	(256.54)%	500.00
Total Recreational	\$191.29	\$291.67	\$100.38	34.42%	\$6,932.73	\$1,750.02	(\$5,182.71)	(296.15)%	\$3,500.00
Utilities									
6000-00 Electric 220 Utilities	1,093.10	810.00	(283.10)	(34.95)%	4,335.05	4,860.00	524.95	10.80 %	9,720.00
6010-00 Gas 220 Utilities	27.37	45.00	17.63	39.18 %	443.76	270.00	(173.76)	(64.36)%	540.00
6020-00 Phone/Internet 220 Utilities	215.72	174.00	(41.72)	(23.98)%	1,261.34	1,044.00	(217.34)	(20.82)%	2,088.00
6040-00 Water	426.70	133.33	(293.37)	(220.03)%	2,090.07	799.98	(1,290.09)	(161.27)%	1,600.00
Total Utilities	\$1,762.89	\$1,162.33	(\$600.56)	(51.67)%	\$8,130.22	\$6,973.98	(\$1,156.24)	(16.58)%	\$13,948.00
Administrative									
6200-00 Management Fees	1,822.50	1,923.75	101.25	5.26 %	10,935.00	11,542.50	607.50	5.26 %	23,085.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	0.00 %	300.00	300.00	-	0.00 %	300.00
6230-00 Insurance - Corp 230 Prof Fees	-	333.33	333.33	100.00 %	-	1,999.98	1,999.98	100.00 %	4,000.00
6240-00 Legal Fees 230 Prof Fees	-	83.33	83.33	100.00 %	70.00	499.98	429.98	86.00 %	1,000.00
Total Administrative	\$1,822.50	\$2,340.41	\$517.91	22.13%	\$11,305.00	\$14,342.46	\$3,037.46	21.18 %	\$28,385.00
Total OPERATING EXPENSE	\$15,643.56	\$12,399.74	(\$3,243.82)	(26.16)%	\$125,023.66	\$74,698.44	(\$50,325.22)	(67.37)%	\$149,097.00
Net Income:	(\$13,713.84)	(\$12,399.74)	(\$1,314.10)	(210.60)%	(\$11,114.75)	\$18,654.06	(\$29,768.81)	(106.61)%	\$37,608.00