



Financial Report Package

May 2020

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 05/31/2020

Date: 6/4/2020

Time: 11:31 am

Page: 1

Assets

Assets

| | | | |
|------------|-----------------------|-------------|--|
| 10-1000-00 | Operating - Premier | \$40,829.04 | |
| 10-1020-00 | Investment Short Term | 66,136.91 | |

Total Assets: \$106,965.95

Accounts Receivable

| | | | |
|------------|---------------------|----------|--|
| 12-1270-00 | Accounts Receivable | 5,285.54 | |
|------------|---------------------|----------|--|

Total Accounts Receivable: \$5,285.54

Total Assets: \$112,251.49

Liabilities & Equity

Liabilities

| | | | |
|------------|--------------|-----------|--|
| 20-2070-00 | Prepaid Dues | 15,494.00 | |
|------------|--------------|-----------|--|

Total Liabilities: \$15,494.00

Earnings

| | | | |
|------------|-------------------|-----------|--|
| 29-2900-00 | Retained Earnings | 84,183.49 | |
|------------|-------------------|-----------|--|

Total Earnings: \$84,183.49

| | | | |
|--|------------------------|-----------|--|
| | Net Income Gain / Loss | 12,574.00 | |
|--|------------------------|-----------|--|

\$12,574.00

Total Liabilities & Equity: \$112,251.49



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: May 2020

Date: 6/4/2020
 Time: 11:31 am
 Page: 1

| Account | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|-----------------------------------|-------------------|------------------|-----------------|------------------|-----------------|------|------|--------|-----------|---------|----------|----------|-------------------|
| OPERATING INCOME | | | | | | | | | | | | | |
| Income | \$107,707.00 | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$107,707.00 |
| Assessment | | | | | | | | | | | | | |
| 3100-00 Homeowner | 180.00 | 1,060.00 | 400.00 | 200.00 | 200.00 | - | - | - | - | - | - | - | 2,040.00 |
| 3140-00 Late Fee Income | 150.00 | 75.00 | 150.00 | - | - | - | - | - | - | - | - | - | 375.00 |
| Clubhouse Rental | 38.43 | 43.06 | 26.79 | 14.39 | 14.13 | - | - | - | - | - | - | - | 136.80 |
| 3310-00 Interest Income | 108,075.43 | 1,178.06 | 576.79 | 214.39 | 214.13 | - | - | - | - | - | - | - | 110,258.80 |
| Total Income | 108,075.43 | 1,178.06 | 576.79 | 214.39 | 214.13 | - | - | - | - | - | - | - | 110,258.80 |
| OPERATING EXPENSE | | | | | | | | | | | | | |
| Contract | | | | | | | | | | | | | |
| 5010-00 Del Fee Split | 126.75 | 409.88 | 375.00 | 399.01 | 214.51 | - | - | - | - | - | - | - | 1,525.15 |
| 5040-00 Fine Collect Expense | 574.75 | - | - | - | - | - | - | - | - | - | - | - | 574.75 |
| 5100-00 Admin Services | - | - | 49.98 | 24.99 | 24.99 | - | - | - | - | - | - | - | 99.96 |
| 5110-00 Admin Supplies | 438.00 | 73.70 | 283.80 | 19.00 | 70.60 | - | - | - | - | - | - | - | 885.10 |
| 5170-00 Postage | 222.20 | 21.45 | 296.16 | 20.90 | 61.60 | - | - | - | - | - | - | - | 622.31 |
| 5180-00 Social Expense | 1,809.92 | - | - | - | - | - | - | - | - | - | - | - | 1,809.92 |
| 5190-00 Violation Letters | - | 168.00 | 96.00 | - | 824.00 | - | - | - | - | - | - | - | 1,088.00 |
| 5200-00 Website | 30.00 | 30.00 | 30.00 | 30.00 | 30.00 | - | - | - | - | - | - | - | 150.00 |
| Total Contract | 3,201.62 | 703.03 | 1,130.94 | 493.90 | 1,225.70 | - | - | - | - | - | - | - | 6,755.19 |
| Landscape | | | | | | | | | | | | | |
| 5300-00 Landscape Contract | 2,325.00 | 2,325.00 | 2,325.00 | 2,325.00 | 2,325.00 | - | - | - | - | - | - | - | 11,625.00 |
| 5305-00 Landscape Committee | - | 12,569.00 | 1,850.00 | - | 960.00 | - | - | - | - | - | - | - | 15,379.00 |
| 5310-00 Ground Maintenance | 3,560.00 | 2,075.49 | 1,244.10 | 180.00 | 203.33 | - | - | - | - | - | - | - | 7,262.92 |
| 5360-00 Security Services | 864.00 | 864.00 | 1,080.00 | 864.00 | 1,080.00 | - | - | - | - | - | - | - | 4,752.00 |
| 5370-00 Sign Maintenance | - | - | - | - | 1,313.81 | - | - | - | - | - | - | - | 1,313.81 |
| Total Landscape | 6,749.00 | 17,833.49 | 6,499.10 | 3,369.00 | 5,882.14 | - | - | - | - | - | - | - | 40,332.73 |
| Building/Maintenance | | | | | | | | | | | | | |
| 5420-00 Exterminating | 160.00 | - | 209.00 | 951.00 | 160.00 | - | - | - | - | - | - | - | 1,480.00 |
| Total Building/Maintenance | 160.00 | - | 209.00 | 951.00 | 160.00 | - | - | - | - | - | - | - | 1,480.00 |
| Pool | | | | | | | | | | | | | |
| 5600-00 Pool Mgmt Contract | - | - | 3,398.58 | 6,797.15 | 6,797.15 | - | - | - | - | - | - | - | 16,992.88 |
| 5610-00 Pool Maintenance | 403.75 | - | 1,167.14 | 206.16 | - | - | - | - | - | - | - | - | 1,777.05 |
| 5635-00 Pool Key Fob | 70.00 | 70.00 | 70.00 | 70.00 | 70.00 | - | - | - | - | - | - | - | 350.00 |
| Total Pool | 473.75 | 70.00 | 4,635.72 | 7,073.31 | 6,867.15 | - | - | - | - | - | - | - | 19,119.93 |
| Recreational | | | | | | | | | | | | | |
| 5700-00 Clubhouse Expense | 401.75 | 763.40 | 147.61 | 13,070.00 | - | - | - | - | - | - | - | - | 14,382.76 |
| 5710-00 Clubhouse Cleaning | - | 75.00 | - | - | - | - | - | - | - | - | - | - | 75.00 |
| Total Recreational | 401.75 | 838.40 | 147.61 | 13,070.00 | - | - | - | - | - | - | - | - | 14,457.76 |
| Utilities | | | | | | | | | | | | | |
| 6000-00 Electric 220 Utilities | 408.43 | 408.77 | 676.25 | 871.73 | 896.37 | - | - | - | - | - | - | - | 3,261.55 |
| 6010-00 Gas 220 Utilities | 78.74 | 83.56 | 55.39 | 41.18 | 25.05 | - | - | - | - | - | - | - | 283.92 |



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: May 2020

Date: 6/4/2020
 Time: 11:31 am
 Page: 2

| Account | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|--------------------------------|------------------|--------------------|--------------------|--------------------|--------------------|----------|----------|----------|-----------|----------|----------|----------|------------------|
| 6020-00 Phone/Internet 220 | \$230.79 | \$231.36 | \$231.69 | \$231.56 | \$231.45 | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$1,156.85 |
| Utilities | | | | | | | | | | | | | |
| 6040-00 Water | 488.95 | 235.63 | 204.68 | 241.23 | 253.88 | - | - | - | - | - | - | - | 1,424.37 |
| Total Utilities | 1,206.91 | 959.32 | 1,168.01 | 1,385.70 | 1,406.75 | - | - | - | - | - | - | - | 6,126.69 |
| Administrative | | | | | | | | | | | | | |
| 6200-00 Management Fees | 1,822.50 | 1,822.50 | 1,822.50 | 1,822.50 | 1,822.50 | - | - | - | - | - | - | - | 9,112.50 |
| 6220-00 CPA Fees 230 Prof Fees | - | 300.00 | - | - | - | - | - | - | - | - | - | - | 300.00 |
| Total Administrative | 1,822.50 | 2,122.50 | 1,822.50 | 1,822.50 | 1,822.50 | - | - | - | - | - | - | - | 9,412.50 |
| Total OPERATING EXPENSE | 14,015.53 | 22,526.74 | 15,612.88 | 28,165.41 | 17,364.24 | - | - | - | - | - | - | - | 97,684.80 |
| Net Income: | 94,059.90 | (21,348.68) | (15,036.09) | (27,951.02) | (17,150.11) | - | - | - | - | - | - | - | 12,574.00 |



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

05/31/2020

Date: 6/4/2020
 Time: 11:31 am
 Page: 1

| Description | Current Period | | | Year-to-date | | | Annual Budget | | |
|-----------------------------------|-------------------|-------------------|---------------------|------------------|---------------------|---------------------|----------------------|------------------|---------------------|
| | Actual | Budget | Variance | Percent | Actual | Budget | | Variance | Percent |
| OPERATING INCOME | | | | | | | | | |
| Income | | | | | | | | | |
| 3010-00 Homeowner Assessment | \$- | \$- | \$- | 0.00 % | \$107,707.00 | \$107,730.00 | (\$23.00) | (0.02)% | \$215,460.00 |
| 3100-00 Late Fee Income | 200.00 | - | 200.00 | 0.00 % | 2,040.00 | - | 2,040.00 | 0.00 % | - |
| 3140-00 Clubhouse Rental | - | 133.33 | (133.33) | (100.00)% | 375.00 | 666.65 | (291.65) | (43.75)% | 1,600.00 |
| 3310-00 Interest Income | 14.13 | 16.67 | (2.54) | (15.24)% | 136.80 | 83.35 | 53.45 | 64.13 % | 200.00 |
| Total Income | \$214.13 | \$150.00 | \$64.13 | 42.75% | \$110,258.80 | \$108,480.00 | \$1,778.80 | 1.64 % | \$217,260.00 |
| Total OPERATING INCOME | \$214.13 | \$150.00 | \$64.13 | 42.75% | \$110,258.80 | \$108,480.00 | \$1,778.80 | 1.64 % | \$217,260.00 |
| OPERATING EXPENSE | | | | | | | | | |
| Contract | | | | | | | | | |
| 5010-00 Del Fee Split | 214.51 | - | (214.51) | 0.00 % | 1,525.15 | - | (1,525.15) | 0.00 % | - |
| 5040-00 Fine Collect Expense | - | - | - | 0.00 % | 574.75 | - | (574.75) | 0.00 % | - |
| 5100-00 Admin Services | 24.99 | - | (24.99) | 0.00 % | 99.96 | - | (99.96) | 0.00 % | - |
| 5110-00 Admin Supplies | 70.60 | 158.33 | 87.73 | 55.41 % | 885.10 | 791.65 | (93.45) | (11.80)% | 1,900.00 |
| 5170-00 Postage | 61.60 | 125.00 | 63.40 | 50.72 % | 622.31 | 625.00 | 2.69 | 0.43 % | 1,500.00 |
| 5180-00 Social Expense | - | 550.00 | 550.00 | 100.00 % | 1,809.92 | 2,750.00 | 940.08 | 34.18 % | 6,600.00 |
| 5190-00 Violation Letters | 824.00 | 583.33 | (240.67) | (41.26)% | 1,088.00 | 2,916.65 | 1,828.65 | 62.70 % | 7,000.00 |
| 5200-00 Website | 30.00 | 30.00 | - | 0.00 % | 150.00 | 150.00 | - | 0.00 % | 360.00 |
| 5220-00 Miscellaneous Expense | - | 25.00 | 25.00 | 100.00 % | - | 125.00 | 125.00 | 100.00 % | 300.00 |
| Total Contract | \$1,225.70 | \$1,471.66 | \$245.96 | 16.71% | \$6,755.19 | \$7,358.30 | \$603.11 | 8.20 % | \$17,660.00 |
| Landscape | | | | | | | | | |
| 5300-00 Landscape Contract | 2,325.00 | 2,325.00 | - | 0.00 % | 11,625.00 | 11,625.00 | - | 0.00 % | 27,900.00 |
| 5305-00 Landscape Committee | 960.00 | 833.33 | (126.67) | (15.20)% | 15,379.00 | 4,166.65 | (11,212.35) | (269.10)% | 10,000.00 |
| 5310-00 Ground Maintenance | 203.33 | 1,083.33 | 880.00 | 81.23 % | 7,262.92 | 5,416.65 | (1,846.27) | (34.09)% | 13,000.00 |
| 5330-00 Irrigation Maintenance | - | 41.67 | 41.67 | 100.00 % | - | 208.35 | 208.35 | 100.00 % | 500.00 |
| 5360-00 Security Services | 1,080.00 | 750.00 | (330.00) | (44.00)% | 4,752.00 | 3,750.00 | (1,002.00) | (26.72)% | 9,000.00 |
| 5370-00 Sign Maintenance | 1,313.81 | - | (1,313.81) | 0.00 % | 1,313.81 | - | (1,313.81) | 0.00 % | - |
| Total Landscape | \$5,882.14 | \$5,033.33 | (\$848.81) | (16.86)% | \$40,332.73 | \$25,166.65 | (\$15,166.08) | (60.26)% | \$60,400.00 |
| Building/Maintenance | | | | | | | | | |
| 5400-00 Bldg Maintenance | - | 83.33 | 83.33 | 100.00 % | - | 416.65 | 416.65 | 100.00 % | 1,000.00 |
| 5420-00 Exterminating | 160.00 | 50.00 | (110.00) | (220.00)% | 1,480.00 | 250.00 | (1,230.00) | (492.00)% | 600.00 |
| Total Building/Maintenance | \$160.00 | \$133.33 | (\$26.67) | (20.00)% | \$1,480.00 | \$666.65 | (\$813.35) | (122.01)% | \$1,600.00 |
| Pool | | | | | | | | | |
| 5600-00 Pool Mgmt Contract | 6,797.15 | 2,916.67 | (3,880.48) | (133.04)% | 16,992.88 | 14,583.35 | (2,409.53) | (16.52)% | 35,000.00 |
| 5610-00 Pool Maintenance | - | 333.33 | 333.33 | 100.00 % | 1,777.05 | 1,666.65 | (110.40) | (6.62)% | 4,000.00 |
| 5620-00 Pool Supplies | - | 41.67 | 41.67 | 100.00 % | - | 208.35 | 208.35 | 100.00 % | 500.00 |
| 5635-00 Pool Key Fob | 70.00 | 45.00 | (25.00) | (55.56)% | 350.00 | 225.00 | (125.00) | (55.56)% | 540.00 |
| Total Pool | \$6,867.15 | \$3,336.67 | (\$3,530.48) | (105.81)% | \$19,119.93 | \$16,683.35 | (\$2,436.58) | (14.60)% | \$40,040.00 |
| Recreational | | | | | | | | | |



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

05/31/2020

Date: 6/4/2020
 Time: 11:31 am
 Page: 2

| Description | Current Period | | | Year-to-date | | | Annual Budget | | |
|--|----------------------|----------------------|---------------------|------------------|--------------------|--------------------|----------------------|------------------|---------------------|
| | Actual | Budget | Variance | Percent | Actual | Budget | | Variance | |
| 5700-00 Clubhouse Expense | \$- | \$291.67 | \$291.67 | 100.00 % | \$14,382.76 | \$1,458.35 | (\$12,924.41) | (886.24)% | \$3,500.00 |
| 5710-00 Clubhouse Cleaning | - | 100.00 | 100.00 | 100.00 % | 75.00 | 500.00 | 425.00 | 85.00 % | 1,200.00 |
| 5900-00 Recreation Maintenance | - | 41.67 | 41.67 | 100.00 % | - | 208.35 | 208.35 | 100.00 % | 500.00 |
| Total Recreational | \$- | \$433.34 | \$433.34 | 100.00% | \$14,457.76 | \$2,166.70 | (\$12,291.06) | (567.27)% | \$5,200.00 |
| Utilities | | | | | | | | | |
| 6000-00 Electric 220 Utilities | 896.37 | 791.67 | (104.70) | (13.23)% | 3,261.55 | 3,958.35 | 696.80 | 17.60 % | 9,500.00 |
| 6010-00 Gas 220 Utilities | 25.05 | 45.00 | 19.95 | 44.33 % | 283.92 | 225.00 | (58.92) | (26.19)% | 540.00 |
| 6020-00 Phone/Internet 220 Utilities | 231.45 | 202.00 | (29.45) | (14.58)% | 1,156.85 | 1,010.00 | (146.85) | (14.54)% | 2,424.00 |
| 6040-00 Water | 253.88 | 1,250.00 | 996.12 | 79.69 % | 1,424.37 | 6,250.00 | 4,825.63 | 77.21 % | 15,000.00 |
| Total Utilities | \$1,406.75 | \$2,288.67 | \$881.92 | 38.53% | \$6,126.69 | \$11,443.35 | \$5,316.66 | 46.46 % | \$27,464.00 |
| Administrative | | | | | | | | | |
| 6200-00 Management Fees | 1,822.50 | 1,923.75 | 101.25 | 5.26 % | 9,112.50 | 9,618.75 | 506.25 | 5.26 % | 23,085.00 |
| 6220-00 CPA Fees 230 Prof Fees | - | - | - | 0.00 % | 300.00 | 400.00 | 100.00 | 25.00 % | 400.00 |
| 6230-00 Insurance - Corp 230 Prof Fees | - | 292.00 | 292.00 | 100.00 % | - | 1,460.00 | 1,460.00 | 100.00 % | 3,504.00 |
| 6240-00 Legal Fees 230 Prof Fees | - | 33.33 | 33.33 | 100.00 % | - | 166.65 | 166.65 | 100.00 % | 400.00 |
| Total Administrative | \$1,822.50 | \$2,249.08 | \$426.58 | 18.97% | \$9,412.50 | \$11,645.40 | \$2,232.90 | 19.17 % | \$27,389.00 |
| Total OPERATING EXPENSE | \$17,364.24 | \$14,946.08 | (\$2,418.16) | (16.18)% | \$97,684.80 | \$75,130.40 | (\$22,554.40) | (30.02)% | \$179,753.00 |
| Net Income: | (\$17,150.11) | (\$14,796.08) | (\$2,354.03) | (213.61)% | \$12,574.00 | \$33,349.60 | (\$20,775.60) | (93.15)% | \$37,507.00 |