



Financial Report Package

May 2019

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC



Balance Sheet - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
End Date: 05/31/2019

Date: 6/6/2019
Time: 12:29 pm
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Assets			
Assets			
10-1000-00	Operating - Premier	\$41,117.71	
10-1020-00	Investment Short Term	46,958.67	
Total Assets:			<u>\$88,076.38</u>
Accounts Receivable			
12-1270-00	Accounts Receivable	7,286.87	
Total Accounts Receivable:			<u>\$7,286.87</u>
Total Assets:			<u>\$95,363.25</u>
Liabilities & Equity			
Liabilities			
20-2070-00	Prepaid Dues	12,870.30	
Total Liabilities:			<u>\$12,870.30</u>
Earnings			
29-2900-00	Retained Earnings	79,893.86	
Total Earnings:			<u>\$79,893.86</u>
	Net Income Gain / Loss	2,599.09	
			<u>\$2,599.09</u>
Total Liabilities & Equity:			<u>\$95,363.25</u>



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: May 2019

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$102,667.50	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$102,667.50
Assessment	50.00	-	-	-	-	-	-	-	-	-	-	-	50.00
3085-00 NSF Fees	1,905.00	-	-	2,700.00	-	-	-	-	-	-	-	-	4,605.00
3090-00 Fine Income	-	1,920.00	1,160.00	620.00	(100.00)	-	-	-	-	-	-	-	3,600.00
3100-00 Late Fee Income	295.00	-	370.00	25.00	85.00	-	-	-	-	-	-	-	775.00
3140-00 Clubhouse Rental	-	-	20.00	30.00	90.00	-	-	-	-	-	-	-	140.00
3160-00 Pool Key Income	29.96	31.90	28.20	28.03	23.60	-	-	-	-	-	-	-	141.69
3310-00 Interest Income	104,947.46	1,951.90	1,578.20	3,403.03	98.60	-	-	-	-	-	-	-	111,979.19
Total Income	104,947.46	1,951.90	1,578.20	3,403.03	98.60	-	-	-	-	-	-	-	111,979.19
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	60.00	316.13	226.13	834.38	878.63	-	-	-	-	-	-	-	2,315.27
5040-00 Fine Collect Expense	884.63	-	-	-	-	-	-	-	-	-	-	-	884.63
5100-00 Admin Services	-	-	-	285.00	-	-	-	-	-	-	-	-	285.00
5110-00 Admin Supplies	355.20	82.20	70.00	41.20	59.20	-	-	-	-	-	-	-	607.80
5170-00 Postage	200.50	34.00	74.85	62.55	62.15	-	-	-	-	-	-	-	434.05
5180-00 Social Expense	163.15	-	-	-	375.00	-	-	-	-	-	-	-	538.15
5190-00 Violation Letters	40.00	288.00	296.00	376.00	688.00	-	-	-	-	-	-	-	1,688.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	-	-	-	-	-	-	-	150.00
Total Contract	1,733.48	750.33	696.98	1,629.13	2,092.98	-	-	-	-	-	-	-	6,902.90
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	-	-	-	-	-	-	-	11,625.00
5310-00 Ground Maintenance	10,983.63	8,126.14	-	300.00	175.89	-	-	-	-	-	-	-	19,585.66
5360-00 Security Services	1,240.00	1,531.64	495.00	1,691.58	866.98	-	-	-	-	-	-	-	5,825.20
Total Landscape	14,548.63	11,982.78	2,820.00	4,316.58	3,367.87	-	-	-	-	-	-	-	37,035.86
Building/Maintenance													
5400-00 Bldg Maintenance	-	-	14,308.00	9,502.00	-	-	-	-	-	-	-	-	23,810.00
5420-00 Exterminating	-	-	-	80.00	-	-	-	-	-	-	-	-	80.00
Total Building/Maintenance	-	-	14,308.00	9,582.00	-	-	-	-	-	-	-	-	23,890.00
Pool													
5600-00 Pool Mgmt Contract	-	-	3,398.58	6,797.15	6,797.15	-	-	-	-	-	-	-	16,992.88
5610-00 Pool Maintenance	-	260.00	-	-	1,388.44	-	-	-	-	-	-	-	1,648.44
5620-00 Pool Supplies	-	-	-	93.75	-	-	-	-	-	-	-	-	93.75
5635-00 Pool Key Fob	45.00	45.00	45.00	45.00	45.00	-	-	-	-	-	-	-	225.00
Total Pool	45.00	305.00	3,443.58	6,935.90	8,230.59	-	-	-	-	-	-	-	18,960.07
Recreational													
5700-00 Clubhouse Expense	-	-	-	4,514.35	799.91	-	-	-	-	-	-	-	5,314.26
5710-00 Clubhouse Cleaning	100.00	327.30	-	-	108.45	-	-	-	-	-	-	-	535.75
5900-00 Recreation Maintenance	-	-	-	891.43	-	-	-	-	-	-	-	-	891.43
Total Recreational	100.00	327.30	-	5,405.78	908.36	-	-	-	-	-	-	-	6,741.44
Utilities													
6000-00 Electric 220 Utilities	425.37	486.25	716.60	691.45	922.28	-	-	-	-	-	-	-	3,241.95
6010-00 Gas 220 Utilities	102.53	117.18	108.83	61.15	26.70	-	-	-	-	-	-	-	416.39



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
6020-00 Phone/Internet 220	\$204.36	\$204.88	\$204.88	\$215.88	\$215.62	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$1,045.62
Utilities													
6040-00 Water	584.44	232.51	210.06	249.45	386.91	-	-	-	-	-	-	-	1,663.37
Total Utilities	1,316.70	1,040.82	1,240.37	1,217.93	1,551.51	-	-	-	-	-	-	-	6,367.33
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	-	-	-	-	-	-	-	9,112.50
6220-00 CPA Fees 230 Prof Fees	-	-	300.00	-	-	-	-	-	-	-	-	-	300.00
6240-00 Legal Fees 230 Prof Fees	-	-	-	70.00	-	-	-	-	-	-	-	-	70.00
Total Administrative	1,822.50	1,822.50	2,122.50	1,892.50	1,822.50	-	-	-	-	-	-	-	9,482.50
Total OPERATING EXPENSE	19,566.31	16,228.73	24,631.43	30,979.82	17,973.81	-	-	-	-	-	-	-	109,380.10
Net Income:	85,381.15	(14,276.83)	(23,053.23)	(27,576.79)	(17,875.21)	-	-	-	-	-	-	-	2,599.09



Income Statement - Operating

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

05/31/2019

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Description	Current Period			Year-to-date			Percent	Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
OPERATING INCOME								
Income								
3010-00 Homeowner Assessment	\$-	\$-	\$-	\$102,667.50	\$93,352.50	\$9,315.00	9.98 %	\$186,705.00
3085-00 NSF Fees	-	-	-	50.00	-	50.00	0.00 %	-
3090-00 Fine Income	-	-	-	4,605.00	-	4,605.00	0.00 %	-
3100-00 Late Fee Income	(100.00)	-	(100.00)	3,600.00	-	3,600.00	0.00 %	-
3140-00 Clubhouse Rental	85.00	-	85.00	775.00	-	775.00	0.00 %	-
3160-00 Pool Key Income	90.00	-	90.00	140.00	-	140.00	0.00 %	-
3310-00 Interest Income	23.60	-	23.60	141.69	-	141.69	0.00 %	-
Total Income	\$98.60	\$-	\$98.60	\$111,979.19	\$93,352.50	\$18,626.69	19.95 %	\$186,705.00
Total OPERATING INCOME								
OPERATING EXPENSE								
Contract								
5010-00 Del Fee Split	878.63	-	(878.63)	2,315.27	-	(2,315.27)	0.00 %	-
5040-00 Fine Collect Expense	-	-	-	884.63	-	(884.63)	0.00 %	-
5100-00 Admin Services	-	-	-	285.00	-	(285.00)	0.00 %	-
5110-00 Admin Supplies	59.20	190.00	130.80	607.80	950.00	342.20	36.02 %	2,280.00
5170-00 Postage	62.15	175.00	112.85	434.05	875.00	440.95	50.39 %	2,100.00
5180-00 Social Expense	375.00	500.00	125.00	538.15	2,500.00	1,961.85	78.47 %	6,000.00
5190-00 Violation Letters	688.00	500.00	(188.00)	1,688.00	2,500.00	812.00	32.48 %	6,000.00
5200-00 Website	30.00	30.00	-	150.00	150.00	-	0.00 %	360.00
5220-00 Miscellaneous Expense	-	27.00	27.00	-	135.00	135.00	100.00 %	324.00
Total Contract	\$2,092.98	\$1,422.00	(\$670.98)	\$6,902.90	\$7,110.00	\$207.10	2.91 %	\$17,064.00
Landscape								
5300-00 Landscape Contract	2,325.00	2,325.00	-	11,625.00	11,625.00	-	0.00 %	27,900.00
5305-00 Landscape Committee	-	666.67	666.67	-	3,333.35	3,333.35	100.00 %	8,000.00
5310-00 Ground Maintenance	175.89	708.33	532.44	19,585.66	3,541.65	(16,044.01)	(453.01)%	8,500.00
5360-00 Security Services	866.98	150.00	(716.98)	5,825.20	750.00	(5,075.20)	(676.69)%	1,800.00
Total Landscape	\$3,367.87	\$3,850.00	\$482.13	\$37,035.86	\$19,250.00	(\$17,785.86)	(92.39)%	\$46,200.00
Building/Maintenance								
5400-00 Bldg Maintenance	-	83.33	83.33	23,810.00	416.65	(23,393.35)	(5614.63)%	1,000.00
5420-00 Exterminating	-	-	-	80.00	-	(80.00)	0.00 %	-
Total Building/Maintenance	\$-	\$83.33	\$83.33	\$23,890.00	\$416.65	(\$23,473.35)	(5633.83)%	\$1,000.00
Pool								
5600-00 Pool Mgmt Contract	6,797.15	2,791.67	(4,005.48)	16,992.88	13,958.35	(3,034.53)	(21.74)%	33,500.00
5610-00 Pool Maintenance	1,388.44	333.33	(1,055.11)	1,548.44	1,666.65	18.21	1.09 %	4,000.00
5620-00 Pool Supplies	-	41.67	41.67	93.75	208.35	114.60	55.00 %	500.00
5635-00 Pool Key Fob	45.00	83.33	38.33	225.00	416.65	191.65	46.00 %	1,000.00
Total Pool	\$8,230.59	\$3,250.00	(\$4,980.59)	\$18,960.07	\$16,250.00	(\$2,710.07)	(16.68)%	\$39,000.00

