



Financial Report Package

March 2020

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 03/31/2020

Date: 4/8/2020

Time: 4:57 pm

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Assets

Assets

10-1000-00	Operating - Premier	\$98,401.53	
10-1020-00	Investment Short Term	47,115.15	

Total Assets:			<u>\$145,516.68</u>
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Accounts Receivable

12-1270-00	Accounts Receivable	7,757.94	
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Total Accounts Receivable:			<u>\$7,757.94</u>
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Total Assets:			<u><u>\$153,274.62</u></u>
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Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	11,476.00	
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Total Liabilities:			<u>\$11,476.00</u>
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Earnings

29-2900-00	Retained Earnings	84,123.49	
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Total Earnings:			<u>\$84,123.49</u>
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Net Income Gain / Loss		57,675.13	
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			<u>\$57,675.13</u>
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Total Liabilities & Equity:			<u><u>\$153,274.62</u></u>
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Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: March 2020

Date: 4/8/2020
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$107,707.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$107,707.00
3010-00 Homeowner Assessment	180.00	1,060.00	400.00	-	-	-	-	-	-	-	-	-	1,640.00
3100-00 Late Fee Income	150.00	75.00	150.00	-	-	-	-	-	-	-	-	-	375.00
3140-00 Clubhouse Rental	38.43	43.06	26.79	-	-	-	-	-	-	-	-	-	108.28
3310-00 Interest Income	108,075.43	1,178.06	576.79	-	-	-	-	-	-	-	-	-	109,830.28
Total Income	108,075.43	1,178.06	576.79	-	-	-	-	-	-	-	-	-	109,830.28
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	126.75	409.88	375.00	-	-	-	-	-	-	-	-	-	911.63
5040-00 Fine Collect Expense	574.75	-	-	-	-	-	-	-	-	-	-	-	574.75
5100-00 Admin Services	-	-	49.98	-	-	-	-	-	-	-	-	-	49.98
5110-00 Admin Supplies	438.00	73.70	283.80	-	-	-	-	-	-	-	-	-	795.50
5170-00 Postage	222.20	21.45	296.16	-	-	-	-	-	-	-	-	-	539.81
5180-00 Social Expense	1,809.92	-	-	-	-	-	-	-	-	-	-	-	1,809.92
5190-00 Violation Letters	-	168.00	96.00	-	-	-	-	-	-	-	-	-	264.00
5200-00 Website	30.00	30.00	30.00	-	-	-	-	-	-	-	-	-	90.00
Total Contract	3,201.62	703.03	1,130.94	-	-	-	-	-	-	-	-	-	5,035.59
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	-	-	-	-	-	-	-	-	-	6,975.00
5305-00 Landscape Committee	-	12,569.00	1,850.00	-	-	-	-	-	-	-	-	-	14,419.00
5310-00 Ground Maintenance	3,560.00	2,075.49	1,244.10	-	-	-	-	-	-	-	-	-	6,879.59
5360-00 Security Services	864.00	864.00	1,080.00	-	-	-	-	-	-	-	-	-	2,808.00
Total Landscape	6,749.00	17,833.49	6,499.10	-	-	-	-	-	-	-	-	-	31,081.59
Building/Maintenance													
5420-00 Exterminating	160.00	-	209.00	-	-	-	-	-	-	-	-	-	369.00
Total Building/Maintenance	160.00	-	209.00	-	-	-	-	-	-	-	-	-	369.00
Pool													
5600-00 Pool Mgmt Contract	-	-	3,398.58	-	-	-	-	-	-	-	-	-	3,398.58
5610-00 Pool Maintenance	403.75	-	1,167.14	-	-	-	-	-	-	-	-	-	1,570.89
5635-00 Pool Key Fob	70.00	70.00	70.00	-	-	-	-	-	-	-	-	-	210.00
Total Pool	473.75	70.00	4,635.72	-	-	-	-	-	-	-	-	-	5,179.47
Recreational													
5700-00 Clubhouse Expense	401.75	763.40	147.61	-	-	-	-	-	-	-	-	-	1,312.76
5710-00 Clubhouse Cleaning	-	75.00	-	-	-	-	-	-	-	-	-	-	75.00
Total Recreational	401.75	838.40	147.61	-	-	-	-	-	-	-	-	-	1,387.76
Utilities													
6000-00 Electric 220 Utilities	408.43	408.77	676.25	-	-	-	-	-	-	-	-	-	1,493.45
6010-00 Gas 220 Utilities	78.74	83.56	55.39	-	-	-	-	-	-	-	-	-	217.69



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: March 2020

Date: 4/8/2020
 Time: 4:57 pm
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
6020-00 Phone/Internet 220	\$230.79	\$231.36	\$231.69	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$693.84
Utilities													
6040-00 Water	488.95	235.63	204.68	-	-	-	-	-	-	-	-	-	929.26
Total Utilities	1,206.91	959.32	1,168.01	-	-	-	-	-	-	-	-	-	3,334.24
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	-	-	-	-	-	-	-	-	-	5,467.50
6220-00 CPA Fees 230 Prof Fees	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
Total Administrative	1,822.50	2,122.50	1,822.50	-	-	-	-	-	-	-	-	-	5,767.50
Total OPERATING EXPENSE	14,015.53	22,526.74	15,612.88	-	-	-	-	-	-	-	-	-	52,155.15
Net Income:	94,059.90	(21,348.68)	(15,036.09)	-	-	-	-	-	-	-	-	-	57,675.13



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

03/31/2020

Date: 4/8/2020
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Description	Current Period			Year-to-date			Annual Budget		
	Actual	Budget	Variance	Percent	Actual	Budget		Variance	Percent
OPERATING INCOME									
Income									
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$107,707.00	\$107,730.00	(\$23.00)	(0.02)%	\$215,460.00
3100-00 Late Fee Income	400.00	-	400.00	0.00 %	1,640.00	-	1,640.00	0.00 %	-
3140-00 Clubhouse Rental	150.00	133.33	16.67	12.50 %	375.00	399.99	(24.99)	(6.25)%	1,600.00
3310-00 Interest Income	26.79	16.67	10.12	60.71 %	108.28	50.01	58.27	116.52 %	200.00
Total Income	\$576.79	\$150.00	\$426.79	284.53%	\$109,830.28	\$108,180.00	\$1,650.28	1.53 %	\$217,260.00
Total OPERATING INCOME	\$576.79	\$150.00	\$426.79	284.53%	\$109,830.28	\$108,180.00	\$1,650.28	1.53 %	\$217,260.00
OPERATING EXPENSE									
Contract									
5010-00 Del Fee Split	375.00	-	(375.00)	0.00 %	911.63	-	(911.63)	0.00 %	-
5040-00 Fine Collect Expense	-	-	-	0.00 %	574.75	-	(574.75)	0.00 %	-
5100-00 Admin Services	49.98	-	(49.98)	0.00 %	49.98	-	(49.98)	0.00 %	-
5110-00 Admin Supplies	283.80	158.33	(125.47)	(79.25)%	795.50	474.99	(320.51)	(67.48)%	1,900.00
5170-00 Postage	298.16	125.00	(171.16)	(136.93)%	539.81	375.00	(164.81)	(43.95)%	1,500.00
5180-00 Social Expense	-	550.00	550.00	100.00 %	1,809.92	1,650.00	(159.92)	(9.69)%	6,600.00
5190-00 Violation Letters	96.00	583.33	487.33	83.54 %	264.00	1,749.99	1,485.99	84.91 %	7,000.00
5200-00 Website	30.00	30.00	-	0.00 %	90.00	90.00	-	0.00 %	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	75.00	75.00	100.00 %	300.00
Total Contract	\$1,130.94	\$1,471.66	\$340.72	23.15%	\$5,035.59	\$4,414.98	(\$620.61)	(14.06)%	\$17,660.00
Landscape									
5300-00 Landscape Contract	2,325.00	2,325.00	-	0.00 %	6,975.00	6,975.00	-	0.00 %	27,900.00
5305-00 Landscape Committee	1,850.00	833.33	(1,016.67)	(122.00)%	14,419.00	2,499.99	(11,919.01)	(476.76)%	10,000.00
5310-00 Ground Maintenance	1,244.10	1,083.33	(160.77)	(14.84)%	6,879.59	3,249.99	(3,629.60)	(111.68)%	13,000.00
5330-00 Irrigation Maintenance	-	41.67	41.67	100.00 %	-	125.01	125.01	100.00 %	500.00
5360-00 Security Services	1,080.00	750.00	(330.00)	(44.00)%	2,808.00	2,250.00	(558.00)	(24.80)%	9,000.00
Total Landscape	\$6,499.10	\$5,033.33	(\$1,465.77)	(29.12)%	\$31,081.59	\$15,099.99	(\$15,981.60)	(105.84)%	\$60,400.00
Building/Maintenance									
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	249.99	249.99	100.00 %	1,000.00
5420-00 Exterminating	209.00	50.00	(159.00)	(318.00)%	369.00	150.00	(219.00)	(146.00)%	600.00
Total Building/Maintenance	\$209.00	\$133.33	(\$75.67)	(56.75)%	\$369.00	\$399.99	\$30.99	7.75 %	\$1,600.00
Pool									
5600-00 Pool Mgmt Contract	3,398.58	2,916.67	(481.91)	(16.52)%	3,398.58	8,750.01	5,351.43	61.16 %	35,000.00
5610-00 Pool Maintenance	1,167.14	333.33	(833.81)	(250.15)%	1,570.89	999.99	(570.90)	(57.09)%	4,000.00
5620-00 Pool Supplies	-	41.67	41.67	100.00 %	-	125.01	125.01	100.00 %	500.00
5635-00 Pool Key Fob	70.00	45.00	(25.00)	(55.56)%	210.00	135.00	(75.00)	(55.56)%	540.00
Total Pool	\$4,635.72	\$3,336.67	(\$1,299.05)	(38.93)%	\$5,179.47	\$10,010.01	\$4,830.54	48.26 %	\$40,040.00
Recreational									
5700-00 Clubhouse Expense	147.61	291.67	144.06	49.39 %	1,312.76	875.01	(437.75)	(50.03)%	3,500.00

