



Financial Report Package

March 2019

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC



Balance Sheet - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
End Date: 03/31/2019

Date: 4/5/2019
Time: 10:45 am
Page: 1

| Assets | | | |
|--|------------------------|-------------|-----------------------------------|
| Assets | | | |
| 10-1000-00 | Operating - Premier | \$77,003.02 | |
| 10-1020-00 | Investment Short Term | 46,926.32 | |
| Total Assets: | | | <u>\$123,929.34</u> |
| Accounts Receivable | | | |
| 12-1270-00 | Accounts Receivable | 14,883.41 | |
| Total Accounts Receivable: | | | <u>\$14,883.41</u> |
| Total Assets: | | | <u><u>\$138,812.75</u></u> |
| Liabilities & Equity | | | |
| Liabilities | | | |
| 20-2070-00 | Prepaid Dues | 10,867.80 | |
| Total Liabilities: | | | <u>\$10,867.80</u> |
| Earnings | | | |
| 29-2900-00 | Retained Earnings | 79,893.86 | |
| Total Earnings: | | | <u>\$79,893.86</u> |
| | Net Income Gain / Loss | 48,051.09 | |
| | | | <u>\$48,051.09</u> |
| Total Liabilities & Equity: | | | <u><u>\$138,812.75</u></u> |



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: March 2019

Date: 4/5/2019
 Time: 10:45 am
 Page: 1

| Account | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|--------------------------------------|-------------------|------------------|------------------|----------|----------|----------|----------|----------|-----------|----------|----------|----------|-------------------|
| OPERATING INCOME | | | | | | | | | | | | | |
| Income | \$102,667.50 | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$102,667.50 |
| Assessment | 50.00 | - | - | - | - | - | - | - | - | - | - | - | 50.00 |
| 3085-00 NSF Fees | 1,905.00 | - | - | - | - | - | - | - | - | - | - | - | 1,905.00 |
| 3090-00 Fine Income | - | 1,920.00 | 1,160.00 | - | - | - | - | - | - | - | - | - | 3,080.00 |
| 3100-00 Late Fee Income | 295.00 | - | 370.00 | - | - | - | - | - | - | - | - | - | 665.00 |
| 3140-00 Clubhouse Rental | - | - | 20.00 | - | - | - | - | - | - | - | - | - | 20.00 |
| 3160-00 Pool Key Income | 29.96 | 31.90 | 28.20 | - | - | - | - | - | - | - | - | - | 90.06 |
| 3310-00 Interest Income | 104,947.46 | 1,951.90 | 1,578.20 | - | - | - | - | - | - | - | - | - | 108,477.56 |
| Total Income | 104,947.46 | 1,951.90 | 1,578.20 | - | - | - | - | - | - | - | - | - | 108,477.56 |
| OPERATING EXPENSE | | | | | | | | | | | | | |
| Contract | | | | | | | | | | | | | |
| 5010-00 Del Fee Split | 60.00 | 316.13 | 226.13 | - | - | - | - | - | - | - | - | - | 602.26 |
| 5040-00 Fine Collect Expense | 884.63 | - | - | - | - | - | - | - | - | - | - | - | 884.63 |
| 5110-00 Admin Supplies | 355.20 | 82.20 | 70.00 | - | - | - | - | - | - | - | - | - | 507.40 |
| 5170-00 Postage | 200.50 | 34.00 | 74.85 | - | - | - | - | - | - | - | - | - | 309.35 |
| 5180-00 Social Expense | 163.15 | - | - | - | - | - | - | - | - | - | - | - | 163.15 |
| 5190-00 Violation Letters | 40.00 | 288.00 | 296.00 | - | - | - | - | - | - | - | - | - | 624.00 |
| 5200-00 Website | 30.00 | 30.00 | 30.00 | - | - | - | - | - | - | - | - | - | 90.00 |
| Total Contract | 1,733.48 | 750.33 | 696.98 | - | - | - | - | - | - | - | - | - | 3,180.79 |
| Landscape | | | | | | | | | | | | | |
| 5300-00 Landscape Contract | 2,325.00 | 2,325.00 | 2,325.00 | - | - | - | - | - | - | - | - | - | 6,975.00 |
| 5310-00 Ground Maintenance | 10,983.63 | 8,126.14 | - | - | - | - | - | - | - | - | - | - | 19,109.77 |
| 5360-00 Security Services | 1,240.00 | 1,531.64 | 495.00 | - | - | - | - | - | - | - | - | - | 3,266.64 |
| Total Landscape | 14,548.63 | 11,982.78 | 2,820.00 | - | - | - | - | - | - | - | - | - | 29,351.41 |
| Building/Maintenance | | | | | | | | | | | | | |
| 5400-00 Bldg Maintenance | - | - | 14,308.00 | - | - | - | - | - | - | - | - | - | 14,308.00 |
| Total | - | - | 14,308.00 | - | - | - | - | - | - | - | - | - | 14,308.00 |
| Pool | | | | | | | | | | | | | |
| 5600-00 Pool Mgmt Contract | - | - | 3,398.58 | - | - | - | - | - | - | - | - | - | 3,398.58 |
| 5610-00 Pool Maintenance | - | 260.00 | - | - | - | - | - | - | - | - | - | - | 260.00 |
| 5635-00 Pool Key Fob | 45.00 | 45.00 | 45.00 | - | - | - | - | - | - | - | - | - | 135.00 |
| Total Pool | 45.00 | 305.00 | 3,443.58 | - | - | - | - | - | - | - | - | - | 3,793.58 |
| Recreational | | | | | | | | | | | | | |
| 5710-00 Clubhouse Cleaning | 100.00 | 327.30 | - | - | - | - | - | - | - | - | - | - | 427.30 |
| Total Recreational | 100.00 | 327.30 | - | - | - | - | - | - | - | - | - | - | 427.30 |
| Utilities | | | | | | | | | | | | | |
| 6000-00 Electric 220 Utilities | 425.37 | 486.25 | 716.60 | - | - | - | - | - | - | - | - | - | 1,628.22 |
| 6010-00 Gas 220 Utilities | 102.53 | 117.18 | 108.83 | - | - | - | - | - | - | - | - | - | 328.54 |
| 6020-00 Phone/Internet 220 Utilities | 204.36 | 204.88 | 204.88 | - | - | - | - | - | - | - | - | - | 614.12 |
| Total Utilities | 584.44 | 232.51 | 210.06 | - | - | - | - | - | - | - | - | - | 1,027.01 |
| Total Utilities | 1,316.70 | 1,040.82 | 1,240.37 | - | - | - | - | - | - | - | - | - | 3,597.89 |
| Administrative | | | | | | | | | | | | | |
| 6200-00 Management Fees | 1,822.50 | 1,822.50 | 1,822.50 | - | - | - | - | - | - | - | - | - | 5,467.50 |



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: March 2019

Date: 4/5/2019
 Time: 10:45 am
 Page: 2

| Account | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|--------------------------------|-----------|-------------|-------------|-------|-----|------|------|--------|-----------|---------|----------|----------|-----------|
| 6220-00 CPA Fees 230 Prof Fees | \$- | \$- | \$300.00 | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$300.00 |
| Total Administrative | 1,822.50 | 1,822.50 | 2,122.50 | - | - | - | - | - | - | - | - | - | 5,767.50 |
| Total OPERATING EXPENSE | 19,566.31 | 16,228.73 | 24,631.43 | - | - | - | - | - | - | - | - | - | 60,426.47 |
| Net Income: | 85,381.15 | (14,276.83) | (23,053.23) | - | - | - | - | - | - | - | - | - | 48,051.09 |



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

03/31/2019

Date: 4/5/2019
 Time: 10:45 am
 Page: 1

| Description | Current Period | | | Year-to-date | | | Annual Budget |
|-----------------------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|----------------------|
| | Actual | Budget | Variance | Percent | Actual | Budget | |
| OPERATING INCOME | | | | | | | |
| Income | | | | | | | |
| 3010-00 Homeowner Assessment | \$- | \$- | \$- | 0.00 % | \$102,667.50 | \$93,352.50 | \$9,315.00 |
| 3085-00 NSF Fees | - | - | - | 0.00 % | 50.00 | - | 50.00 |
| 3090-00 Fine Income | - | - | - | 0.00 % | 1,905.00 | - | 1,905.00 |
| 3100-00 Late Fee Income | 1,160.00 | - | 1,160.00 | 0.00 % | 3,080.00 | - | 3,080.00 |
| 3140-00 Clubhouse Rental | 370.00 | - | 370.00 | 0.00 % | 665.00 | - | 665.00 |
| 3160-00 Pool Key Income | 20.00 | - | 20.00 | 0.00 % | 20.00 | - | 20.00 |
| 3310-00 Interest Income | 28.20 | - | 28.20 | 0.00 % | 90.06 | - | 90.06 |
| Total Income | \$1,578.20 | \$- | \$1,578.20 | 0.00% | \$108,477.56 | \$93,352.50 | \$15,125.06 |
| Total OPERATING INCOME | \$1,578.20 | \$- | \$1,578.20 | 0.00% | \$108,477.56 | \$93,352.50 | \$15,125.06 |
| OPERATING EXPENSE | | | | | | | |
| Contract | | | | | | | |
| 5010-00 Del Fee Split | 226.13 | - | (226.13) | 0.00 % | 602.26 | - | (602.26) |
| 5040-00 Fine Collect Expense | - | - | - | 0.00 % | 884.63 | - | (884.63) |
| 5110-00 Admin Supplies | 70.00 | 190.00 | 120.00 | 63.16 % | 507.40 | 570.00 | 62.60 |
| 5170-00 Postage | 74.85 | 175.00 | 100.15 | 57.23 % | 309.35 | 525.00 | 215.65 |
| 5180-00 Social Expense | - | 500.00 | 500.00 | 100.00 % | 163.15 | 1,500.00 | 1,336.85 |
| 5190-00 Violation Letters | 296.00 | 500.00 | 204.00 | 40.80 % | 624.00 | 1,500.00 | 876.00 |
| 5200-00 Website | 30.00 | 30.00 | - | 0.00 % | 90.00 | 90.00 | - |
| 5220-00 Miscellaneous Expense | - | 27.00 | 27.00 | 100.00 % | - | 81.00 | 81.00 |
| Total Contract | \$696.98 | \$1,422.00 | \$725.02 | 50.99% | \$3,180.79 | \$4,266.00 | \$1,085.21 |
| Landscape | | | | | | | |
| 5300-00 Landscape Contract | 2,325.00 | 2,325.00 | - | 0.00 % | 6,975.00 | 6,975.00 | - |
| 5305-00 Landscape Committee | - | 666.67 | 666.67 | 100.00 % | - | 2,000.01 | 2,000.01 |
| 5310-00 Ground Maintenance | - | 708.33 | 708.33 | 100.00 % | 19,109.77 | 2,124.99 | (16,984.78) |
| 5360-00 Security Services | 495.00 | 150.00 | (345.00) | (230.00)% | 3,266.64 | 450.00 | (2,816.64) |
| Total Landscape | \$2,820.00 | \$3,850.00 | \$1,030.00 | 26.75% | \$29,351.41 | \$11,550.00 | (\$17,801.41) |
| Building/Maintenance | | | | | | | |
| 5400-00 Bldg Maintenance | 14,308.00 | 83.33 | (14,224.67) | (17070.29)% | 14,308.00 | 249.99 | (14,058.01) |
| Total Building/Maintenance | \$14,308.00 | \$83.33 | (\$14,224.67) | (17,070.29)% | \$14,308.00 | \$249.99 | (\$14,058.01) |
| Pool | | | | | | | |
| 5600-00 Pool Mgmt Contract | 3,398.58 | 2,791.67 | (606.91) | (21.74)% | 3,398.58 | 8,375.01 | 4,976.43 |
| 5610-00 Pool Maintenance | - | 333.33 | 333.33 | 100.00 % | 260.00 | 999.99 | 739.99 |
| 5620-00 Pool Supplies | - | 41.67 | 41.67 | 100.00 % | - | 125.01 | 125.01 |
| 5635-00 Pool Key Fob | 45.00 | 83.33 | 38.33 | 46.00 % | 135.00 | 249.99 | 114.99 |
| Total Pool | \$3,443.58 | \$3,250.00 | (\$193.58) | (5.96)% | \$3,793.58 | \$9,750.00 | \$5,956.42 |
| Recreational | | | | | | | |
| 5700-00 Clubhouse Expense | - | 250.00 | 250.00 | 100.00 % | - | 750.00 | 750.00 |
| Total | \$1,578.20 | \$1,578.20 | \$- | 0.00 % | \$108,477.56 | \$93,352.50 | \$15,125.06 |
| Total | \$1,578.20 | \$1,578.20 | \$- | 0.00 % | \$108,477.56 | \$93,352.50 | \$15,125.06 |
| Percent | 16.20 % | 16.20 % | 16.20 % | 16.20 % | 16.20 % | 16.20 % | 16.20 % |
| Annual Budget | \$186,705.00 | \$186,705.00 | \$186,705.00 | \$186,705.00 | \$186,705.00 | \$186,705.00 | \$186,705.00 |



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

03/31/2019

Date: 4/5/2019
 Time: 10:45 am
 Page: 2

| Description | Current Period | | | Year-to-date | | | Annual Budget | | |
|--|----------------------|----------------------|----------------------|------------------|--------------------|--------------------|----------------------|-----------------|---------------------|
| | Actual | Budget | Variance | Percent | Actual | Budget | | Variance | |
| 5710-00 Clubhouse Cleaning | \$- | \$- | \$- | 0.00 % | \$427.30 | \$- | (\$427.30) | 0.00 % | \$- |
| 5900-00 Recreation Maintenance | - | 41.67 | 41.67 | 100.00 % | - | 125.01 | 125.01 | 100.00 % | 500.00 |
| Total Recreational | \$- | \$291.67 | \$291.67 | 100.00% | \$427.30 | \$875.01 | \$447.71 | 51.17 % | \$3,500.00 |
| Utilities | | | | | | | | | |
| 6000-00 Electric 220 Utilities | 716.60 | 810.00 | 93.40 | 11.53 % | 1,628.22 | 2,430.00 | 801.78 | 33.00 % | 9,720.00 |
| 6010-00 Gas 220 Utilities | 108.83 | 45.00 | (63.83) | (141.84)% | 328.54 | 135.00 | (193.54) | (143.36)% | 540.00 |
| 6020-00 Phone/Internet 220 Utilities | 204.88 | 174.00 | (30.88) | (17.75)% | 614.12 | 522.00 | (92.12) | (17.65)% | 2,088.00 |
| 6040-00 Water | 210.06 | 133.33 | (76.73) | (57.55)% | 1,027.01 | 399.99 | (627.02) | (156.76)% | 1,600.00 |
| Total Utilities | \$1,240.37 | \$1,162.33 | (\$78.04) | (6.71)% | \$3,597.89 | \$3,486.99 | (\$110.90) | (3.18)% | \$13,948.00 |
| Administrative | | | | | | | | | |
| 6200-00 Management Fees | 1,822.50 | 1,923.75 | 101.25 | 5.26 % | 5,467.50 | 5,771.25 | 303.75 | 5.26 % | 23,085.00 |
| 6220-00 CPA Fees 230 Prof Fees | 300.00 | - | (300.00) | 0.00 % | 300.00 | 300.00 | - | 0.00 % | 300.00 |
| 6230-00 Insurance - Corp 230 Prof Fees | - | 333.33 | 333.33 | 100.00 % | - | 999.99 | 999.99 | 100.00 % | 4,000.00 |
| 6240-00 Legal Fees 230 Prof Fees | - | 83.33 | 83.33 | 100.00 % | - | 249.99 | 249.99 | 100.00 % | 1,000.00 |
| Total Administrative | \$2,122.50 | \$2,340.41 | \$217.91 | 9.31% | \$5,767.50 | \$7,321.23 | \$1,553.73 | 21.22 % | \$28,385.00 |
| Total OPERATING EXPENSE | \$24,631.43 | \$12,399.74 | (\$12,231.69) | (98.64)% | \$60,426.47 | \$37,499.22 | (\$22,927.25) | (61.14)% | \$149,097.00 |
| Net Income: | (\$23,053.23) | (\$12,399.74) | (\$10,653.49) | (285.92)% | \$48,051.09 | \$55,853.28 | (\$7,802.19) | (63.28)% | \$37,608.00 |