



Financial Report Package

February 2020

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 02/29/2020

Date: 3/4/2020

Time: 4:57 pm

Page: 1

Assets

Assets

10-1000-00	Operating - Premier	\$107,275.48	
10-1020-00	Investment Short Term	47,099.79	

Total Assets: \$154,375.27

Accounts Receivable

12-1270-00	Accounts Receivable	12,871.94	
------------	---------------------	-----------	--

Total Accounts Receivable: \$12,871.94

Total Assets: \$167,247.21

Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	10,412.50	
------------	--------------	-----------	--

Total Liabilities: \$10,412.50

Earnings

29-2900-00	Retained Earnings	84,123.49	
------------	-------------------	-----------	--

Total Earnings: \$84,123.49

	Net Income Gain / Loss	72,711.22	
--	------------------------	-----------	--

\$72,711.22

Total Liabilities & Equity: \$167,247.21



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: February 2020

Date: 3/4/2020
 Time: 4:57 pm
 Page: 1

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$107,707.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$107,707.00
3010-00 Homeowner Assessment	180.00	1,060.00	-	-	-	-	-	-	-	-	-	-	1,240.00
3100-00 Late Fee Income	150.00	75.00	-	-	-	-	-	-	-	-	-	-	225.00
3140-00 Clubhouse Rental	38.43	43.06	-	-	-	-	-	-	-	-	-	-	81.49
3310-00 Interest Income	108,075.43	1,178.06	-	-	-	-	-	-	-	-	-	-	109,253.49
Total Income	108,075.43	1,178.06	-	-	-	-	-	-	-	-	-	-	109,253.49
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	126.75	409.88	-	-	-	-	-	-	-	-	-	-	536.63
5040-00 Fine Collect Expense	574.75	-	-	-	-	-	-	-	-	-	-	-	574.75
5110-00 Admin Supplies	438.00	73.70	-	-	-	-	-	-	-	-	-	-	511.70
5170-00 Postage	222.20	21.45	-	-	-	-	-	-	-	-	-	-	243.65
5180-00 Social Expense	1,809.92	-	-	-	-	-	-	-	-	-	-	-	1,809.92
5190-00 Violation Letters	-	168.00	-	-	-	-	-	-	-	-	-	-	168.00
5200-00 Website	30.00	30.00	-	-	-	-	-	-	-	-	-	-	60.00
Total Contract	3,201.62	703.03	-	-	-	-	-	-	-	-	-	-	3,904.65
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	-	-	-	-	-	-	-	-	-	-	4,650.00
5305-00 Landscape Committee	-	12,569.00	-	-	-	-	-	-	-	-	-	-	12,569.00
5310-00 Ground Maintenance	3,560.00	2,075.49	-	-	-	-	-	-	-	-	-	-	5,635.49
5360-00 Security Services	864.00	864.00	-	-	-	-	-	-	-	-	-	-	1,728.00
Total Landscape	6,749.00	17,833.49	-	-	-	-	-	-	-	-	-	-	24,582.49
Building/Maintenance													
5420-00 Exterminating	160.00	-	-	-	-	-	-	-	-	-	-	-	160.00
Total	160.00	-	-	-	-	-	-	-	-	-	-	-	160.00
Building/Maintenance Pool													
5610-00 Pool Maintenance	403.75	-	-	-	-	-	-	-	-	-	-	-	403.75
5635-00 Pool Key Fob	70.00	70.00	-	-	-	-	-	-	-	-	-	-	140.00
Total Pool	473.75	70.00	-	-	-	-	-	-	-	-	-	-	543.75
Recreational													
5700-00 Clubhouse Expense	401.75	763.40	-	-	-	-	-	-	-	-	-	-	1,165.15
5710-00 Clubhouse Cleaning	-	75.00	-	-	-	-	-	-	-	-	-	-	75.00
Total Recreational	401.75	838.40	-	-	-	-	-	-	-	-	-	-	1,240.15
Utilities													
6000-00 Electric 220 Utilities	408.43	408.77	-	-	-	-	-	-	-	-	-	-	817.20
6010-00 Gas 220 Utilities	78.74	83.56	-	-	-	-	-	-	-	-	-	-	162.30
6020-00 Phone/Internet 220 Utilities	230.79	231.36	-	-	-	-	-	-	-	-	-	-	462.15
6040-00 Water	488.95	235.63	-	-	-	-	-	-	-	-	-	-	724.58



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: February 2020

Date: 3/4/2020
 Time: 4:57 pm
 Page: 2

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
Total Utilities	\$1,206.91	\$959.32	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$2,166.23
Administrative													
6200-00 Management Fees	\$1,822.50	\$1,822.50	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$3,645.00
6220-00 CPA Fees 230 Prof Fees	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
Total Administrative	1,822.50	2,122.50	-	-	-	-	-	-	-	-	-	-	3,945.00
Total OPERATING EXPENSE	14,015.53	22,526.74	-	-	-	-	-	-	-	-	-	-	36,542.27
Net Income:	94,059.90	(21,348.68)	-	-	-	-	-	-	-	-	-	-	72,711.22



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

02/29/2020

Date: 3/4/2020
 Time: 4:57 pm
 Page: 1

Description	Current Period			Year-to-date			Annual Budget		
	Actual	Budget	Variance	Percent	Actual	Budget		Variance	Percent
OPERATING INCOME									
Income									
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$107,707.00	\$107,730.00	(\$23.00)	(0.02)%	\$215,460.00
3100-00 Late Fee Income	1,060.00	-	1,060.00	0.00 %	1,240.00	-	1,240.00	0.00 %	-
3140-00 Clubhouse Rental	75.00	133.33	(58.33)	(43.75)%	225.00	266.66	(41.66)	(15.62)%	1,600.00
3310-00 Interest Income	43.06	16.67	26.39	158.31 %	81.49	33.34	48.15	144.42 %	200.00
Total Income	\$1,178.06	\$150.00	\$1,028.06	685.37%	\$109,253.49	\$108,030.00	\$1,223.49	1.13 %	\$217,260.00
Total OPERATING INCOME	\$1,178.06	\$150.00	\$1,028.06	685.37%	\$109,253.49	\$108,030.00	\$1,223.49	1.13 %	\$217,260.00
OPERATING EXPENSE									
Contract									
5010-00 Del Fee Split	409.88	-	(409.88)	0.00 %	536.63	-	(536.63)	0.00 %	-
5040-00 Fine Collect Expense	-	-	-	0.00 %	574.75	-	(574.75)	0.00 %	-
5110-00 Admin Supplies	73.70	158.33	84.63	53.45 %	511.70	316.66	(195.04)	(61.59)%	1,900.00
5170-00 Postage	21.45	125.00	103.55	82.84 %	243.65	250.00	6.35	2.54 %	1,500.00
5180-00 Social Expense	-	550.00	550.00	100.00 %	1,809.92	1,100.00	(709.92)	(64.54)%	6,600.00
5190-00 Violation Letters	168.00	583.33	415.33	71.20 %	168.00	1,166.66	998.66	85.60 %	7,000.00
5200-00 Website	30.00	30.00	-	0.00 %	60.00	60.00	-	0.00 %	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	50.00	50.00	100.00 %	300.00
Total Contract	\$703.03	\$1,471.66	\$768.63	52.23%	\$3,904.65	\$2,943.32	(\$961.33)	(32.66)%	\$17,660.00
Landscape									
5300-00 Landscape Contract	2,325.00	2,325.00	-	0.00 %	4,650.00	4,650.00	-	0.00 %	27,900.00
5305-00 Landscape Committee	12,569.00	833.33	(11,735.67)	(1408.29)%	12,569.00	1,666.66	(10,902.34)	(654.14)%	10,000.00
5310-00 Ground Maintenance	2,075.49	1,083.33	(992.16)	(91.58)%	5,635.49	2,166.66	(3,468.83)	(160.10)%	13,000.00
5330-00 Irrigation Maintenance	-	41.67	41.67	100.00 %	-	83.34	83.34	100.00 %	500.00
5360-00 Security Services	864.00	750.00	(114.00)	(15.20)%	1,728.00	1,500.00	(228.00)	(15.20)%	9,000.00
Total Landscape	\$17,833.49	\$5,033.33	(\$12,800.16)	(254.31)%	\$24,582.49	\$10,066.66	(\$14,515.83)	(144.20)%	\$60,400.00
Building/Maintenance									
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	166.66	166.66	100.00 %	1,000.00
5420-00 Exterminating	-	50.00	50.00	100.00 %	160.00	100.00	(60.00)	(60.00)%	600.00
Total Building/Maintenance	\$-	\$133.33	\$133.33	100.00%	\$160.00	\$266.66	\$106.66	40.00 %	\$1,600.00
Pool									
5600-00 Pool Mgmt Contract	-	2,916.67	2,916.67	100.00 %	-	5,833.34	5,833.34	100.00 %	35,000.00
5610-00 Pool Maintenance	-	333.33	333.33	100.00 %	403.75	666.66	262.91	39.44 %	4,000.00
5620-00 Pool Supplies	-	41.67	41.67	100.00 %	-	83.34	83.34	100.00 %	500.00
5635-00 Pool Key Fob	70.00	45.00	(25.00)	(55.56)%	140.00	90.00	(50.00)	(55.56)%	540.00
Total Pool	\$70.00	\$3,336.67	\$3,266.67	97.90%	\$543.75	\$6,673.34	\$6,129.59	91.85 %	\$40,040.00
Recreational									
5700-00 Clubhouse Expense	763.40	291.67	(471.73)	(161.73)%	1,165.15	583.34	(581.81)	(99.74)%	3,500.00
5710-00 Clubhouse Cleaning	75.00	100.00	25.00	25.00 %	75.00	200.00	125.00	62.50 %	1,200.00



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

02/29/2020

Date: 3/4/2020
 Time: 4:57 pm
 Page: 2

Description	Current Period			Year-to-date			Annual		
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	Budget
5900-00 Recreation Maintenance	\$-	\$41.67	\$41.67	100.00 %	\$-	\$83.34	\$83.34	100.00 %	\$500.00
Total Recreational	\$838.40	\$433.34	(\$405.06)	(93.47)%	\$1,240.15	\$866.68	(\$373.47)	(43.09)%	\$5,200.00
Utilities									
6000-00 Electric 220 Utilities	408.77	791.67	382.90	48.37 %	817.20	1,583.34	766.14	48.39 %	9,500.00
6010-00 Gas 220 Utilities	83.56	45.00	(38.56)	(85.69)%	162.30	90.00	(72.30)	(80.33)%	540.00
6020-00 Phone/Internet 220 Utilities	231.36	202.00	(29.36)	(14.53)%	462.15	404.00	(58.15)	(14.39)%	2,424.00
6040-00 Water	235.63	1,250.00	1,014.37	81.15 %	724.58	2,500.00	1,775.42	71.02 %	15,000.00
Total Utilities	\$959.32	\$2,288.67	\$1,329.35	58.08%	\$2,166.23	\$4,577.34	\$2,411.11	52.67 %	\$27,464.00
Administrative									
6200-00 Management Fees	1,822.50	1,923.75	101.25	5.26 %	3,645.00	3,847.50	202.50	5.26 %	23,085.00
6220-00 CPA Fees 230 Prof Fees	300.00	-	(300.00)	0.00 %	300.00	-	(300.00)	0.00 %	400.00
6230-00 Insurance - Corp 230 Prof Fees	-	292.00	292.00	100.00 %	-	584.00	584.00	100.00 %	3,504.00
6240-00 Legal Fees 230 Prof Fees	-	33.33	33.33	100.00 %	-	66.66	66.66	100.00 %	400.00
Total Administrative	\$2,122.50	\$2,249.08	\$126.58	5.63%	\$3,945.00	\$4,498.16	\$553.16	12.30 %	\$27,389.00
Total OPERATING EXPENSE	\$22,526.74	\$14,946.08	(\$7,580.66)	(50.72)%	\$36,542.27	\$29,892.16	(\$6,650.11)	(22.25)%	\$179,753.00
Net Income:	(\$21,348.68)	(\$14,796.08)	(\$6,552.60)	(241.42)%	\$72,711.22	\$78,137.84	(\$5,426.62)	(47.28)%	\$37,507.00