



# **Financial Report Package**

**February 2019**

**Prepared for**

**OXFORD/CAMBRIDGE HOMEOWNERS  
ASSOCIATION, INC**

**By**

**Superior Association Management, LLC**



**Balance Sheet - Operating**  
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC  
End Date: 02/28/2019

Date: 3/8/2019  
Time: 5:07 pm  
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<b>Assets</b>			
Assets			
10-1000-00	Operating - Premier	\$91,768.93	
10-1020-00	Investment Short Term	46,911.44	
Total Assets:			<u>\$138,680.37</u>
Accounts Receivable			
12-1270-00	Accounts Receivable	22,701.11	
Total Accounts Receivable:			<u>\$22,701.11</u>
<b>Total Assets:</b>			<b><u><u>\$161,381.48</u></u></b>
<b>Liabilities &amp; Equity</b>			
Liabilities			
20-2070-00	Prepaid Dues	10,383.30	
Total Liabilities:			<u>\$10,383.30</u>
Earnings			
29-2900-00	Retained Earnings	79,893.86	
Total Earnings:			<u>\$79,893.86</u>
	Net Income Gain / Loss	71,104.32	
			<u>\$71,104.32</u>
<b>Total Liabilities &amp; Equity:</b>			<b><u><u>\$161,381.48</u></u></b>



**Income Statement Summary - Operating**  
**OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC**  
 Fiscal Period: February 2019

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING INCOME</b>													
Income	\$102,667.50	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$102,667.50
Assessment													
3085-00 NSF Fees	50.00	-	-	-	-	-	-	-	-	-	-	-	50.00
3090-00 Fine Income	1,905.00	-	-	-	-	-	-	-	-	-	-	-	1,905.00
3100-00 Late Fee Income	-	1,920.00	-	-	-	-	-	-	-	-	-	-	1,920.00
3140-00 Clubhouse Rental	295.00	-	-	-	-	-	-	-	-	-	-	-	295.00
3310-00 Interest Income	29.96	31.90	-	-	-	-	-	-	-	-	-	-	61.86
<b>Total Income</b>	<b>104,947.46</b>	<b>1,951.90</b>	-	-	-	-	-	-	-	-	-	-	<b>106,899.36</b>
<b>OPERATING EXPENSE</b>													
<b>Total OPERATING INCOME</b>	<b>104,947.46</b>	<b>1,951.90</b>	-	-	-	-	-	-	-	-	-	-	<b>106,899.36</b>
<b>CONTRACT</b>													
5010-00 Del Fee Split	60.00	316.13	-	-	-	-	-	-	-	-	-	-	376.13
5040-00 Fine Collect Expense	884.63	-	-	-	-	-	-	-	-	-	-	-	884.63
5110-00 Admin Supplies	355.20	82.20	-	-	-	-	-	-	-	-	-	-	437.40
5170-00 Postage	200.50	34.00	-	-	-	-	-	-	-	-	-	-	234.50
5180-00 Social Expense	163.15	-	-	-	-	-	-	-	-	-	-	-	163.15
5190-00 Violation Letters	40.00	288.00	-	-	-	-	-	-	-	-	-	-	328.00
5200-00 Website	30.00	30.00	-	-	-	-	-	-	-	-	-	-	60.00
<b>Total Contract</b>	<b>1,733.48</b>	<b>750.33</b>	-	-	-	-	-	-	-	-	-	-	<b>2,483.81</b>
<b>LANDSCAPE</b>													
5300-00 Landscape Contract	2,325.00	2,325.00	-	-	-	-	-	-	-	-	-	-	4,650.00
5310-00 Ground Maintenance	10,983.63	8,126.14	-	-	-	-	-	-	-	-	-	-	19,109.77
5360-00 Security Services	1,240.00	1,531.64	-	-	-	-	-	-	-	-	-	-	2,771.64
<b>Total Landscape</b>	<b>14,548.63</b>	<b>11,982.78</b>	-	-	-	-	-	-	-	-	-	-	<b>26,531.41</b>
<b>POOL</b>													
5610-00 Pool Maintenance	-	260.00	-	-	-	-	-	-	-	-	-	-	260.00
5635-00 Pool Key Fob	45.00	45.00	-	-	-	-	-	-	-	-	-	-	90.00
<b>Total Pool</b>	<b>45.00</b>	<b>305.00</b>	-	-	-	-	-	-	-	-	-	-	<b>350.00</b>
<b>RECREATIONAL</b>													
5710-00 Clubhouse Cleaning	100.00	327.30	-	-	-	-	-	-	-	-	-	-	427.30
<b>Total Recreational</b>	<b>100.00</b>	<b>327.30</b>	-	-	-	-	-	-	-	-	-	-	<b>427.30</b>
<b>UTILITIES</b>													
6000-00 Electric 220 Utilities	425.37	486.25	-	-	-	-	-	-	-	-	-	-	911.62
6010-00 Gas 220 Utilities	102.53	117.18	-	-	-	-	-	-	-	-	-	-	219.71
6020-00 Phone/Internet 220 Utilities	204.36	204.88	-	-	-	-	-	-	-	-	-	-	409.24
6040-00 Water	584.44	232.51	-	-	-	-	-	-	-	-	-	-	816.95
<b>Total Utilities</b>	<b>1,316.70</b>	<b>1,040.82</b>	-	-	-	-	-	-	-	-	-	-	<b>2,357.52</b>
<b>ADMINISTRATIVE</b>													
6200-00 Management Fees	1,822.50	1,822.50	-	-	-	-	-	-	-	-	-	-	3,645.00
<b>Total Administrative</b>	<b>1,822.50</b>	<b>1,822.50</b>	-	-	-	-	-	-	-	-	-	-	<b>3,645.00</b>
<b>Total OPERATING EXPENSE</b>	<b>19,566.31</b>	<b>16,228.73</b>	-	-	-	-	-	-	-	-	-	-	<b>35,795.04</b>
<b>Net Income:</b>	<b>85,381.15</b>	<b>(14,276.83)</b>	-	-	-	-	-	-	-	-	-	-	<b>71,104.32</b>



**Income Statement - Operating**  
**OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC**

02/28/2019

Date: 3/8/2019  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	
<b>OPERATING INCOME</b>							
<b>Income</b>							
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$102,667.50	\$93,352.50	\$9,315.00
3085-00 NSF Fees	-	-	-	0.00 %	50.00	-	50.00
3090-00 Fine Income	-	-	-	0.00 %	1,905.00	-	1,905.00
3100-00 Late Fee Income	1,920.00	-	1,920.00	0.00 %	1,920.00	-	1,920.00
3140-00 Clubhouse Rental	-	-	-	0.00 %	295.00	-	295.00
3310-00 Interest Income	31.90	-	31.90	0.00 %	61.86	-	61.86
<b>Total Income</b>	<b>\$1,951.90</b>	<b>\$-</b>	<b>\$1,951.90</b>	<b>0.00%</b>	<b>\$106,899.36</b>	<b>\$93,352.50</b>	<b>\$13,546.86</b>
<b>Total OPERATING INCOME</b>	<b>\$1,951.90</b>	<b>\$-</b>	<b>\$1,951.90</b>	<b>0.00%</b>	<b>\$106,899.36</b>	<b>\$93,352.50</b>	<b>\$13,546.86</b>
<b>OPERATING EXPENSE</b>							
<b>Contract</b>							
5010-00 Del Fee Split	316.13	-	(316.13)	0.00 %	376.13	-	(376.13)
5040-00 Fine Collect Expense	-	-	-	0.00 %	884.63	-	(884.63)
5110-00 Admin Supplies	82.20	190.00	107.80	56.74 %	437.40	380.00	(57.40)
5170-00 Postage	34.00	175.00	141.00	80.57 %	234.50	350.00	115.50
5180-00 Social Expense	-	500.00	500.00	100.00 %	163.15	1,000.00	836.85
5190-00 Violation Letters	288.00	500.00	212.00	42.40 %	328.00	1,000.00	672.00
5200-00 Website	30.00	30.00	-	0.00 %	60.00	60.00	-
5220-00 Miscellaneous Expense	-	27.00	27.00	100.00 %	-	54.00	54.00
<b>Total Contract</b>	<b>\$750.33</b>	<b>\$1,422.00</b>	<b>\$671.67</b>	<b>47.23%</b>	<b>\$2,483.81</b>	<b>\$2,844.00</b>	<b>\$360.19</b>
<b>Landscape</b>							
5300-00 Landscape Contract	2,325.00	2,325.00	-	0.00 %	4,650.00	4,650.00	-
5305-00 Landscape Committee	-	666.67	666.67	100.00 %	-	1,333.34	1,333.34
5310-00 Ground Maintenance	8,126.14	708.33	(7,417.81)	(1047.23)%	19,109.77	1,416.66	(17,693.11)
5360-00 Security Services	1,531.64	150.00	(1,381.64)	(921.09)%	2,771.64	300.00	(2,471.64)
<b>Total Landscape</b>	<b>\$11,982.78</b>	<b>\$3,850.00</b>	<b>(\$8,132.78)</b>	<b>(211.24)%</b>	<b>\$26,531.41</b>	<b>\$7,700.00</b>	<b>(\$18,831.41)</b>
<b>Building/Maintenance</b>							
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	166.66	166.66
<b>Total Building/Maintenance</b>	<b>\$-</b>	<b>\$83.33</b>	<b>\$83.33</b>	<b>100.00%</b>	<b>\$-</b>	<b>\$166.66</b>	<b>\$166.66</b>
<b>Pool</b>							
5600-00 Pool Mgmt Contract	-	2,791.67	2,791.67	100.00 %	-	5,583.34	5,583.34
5610-00 Pool Maintenance	260.00	333.33	73.33	22.00 %	260.00	666.66	406.66
5620-00 Pool Supplies	-	41.67	41.67	100.00 %	-	83.34	83.34
5635-00 Pool Key Fob	45.00	83.33	38.33	46.00 %	90.00	166.66	76.66
<b>Total Pool</b>	<b>\$305.00</b>	<b>\$3,250.00</b>	<b>\$2,945.00</b>	<b>90.62%</b>	<b>\$350.00</b>	<b>\$6,500.00</b>	<b>\$6,150.00</b>
<b>Recreational</b>							
5700-00 Clubhouse Expense	-	250.00	250.00	100.00 %	-	500.00	500.00
5710-00 Clubhouse Cleaning	327.30	-	(327.30)	0.00 %	427.30	-	(427.30)
<b>Total</b>	<b>\$1,951.90</b>	<b>\$-</b>	<b>\$1,951.90</b>	<b>0.00%</b>	<b>\$106,899.36</b>	<b>\$93,352.50</b>	<b>\$13,546.86</b>
<b>Total</b>	<b>\$186,705.00</b>	<b>\$186,705.00</b>	<b>\$-</b>	<b>0.00%</b>	<b>\$186,705.00</b>	<b>\$186,705.00</b>	<b>\$-</b>

