



Financial Report Package

December 2020

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC



Balance Sheet - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
End Date: 12/31/2020

Date: 1/8/2021
Time: 10:32 am
Page: 1

Assets

Assets

10-1000-00	Operating - Premier	\$79,484.04	
10-1020-00	Investment Short Term	66,214.51	

Total Assets: \$145,698.55

Accounts Receivable

12-1270-00	Accounts Receivable	7,062.50	
------------	---------------------	----------	--

Total Accounts Receivable: \$7,062.50

Total Assets: \$152,761.05

Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	42,534.00	
------------	--------------	-----------	--

Total Liabilities: \$42,534.00

Earnings

29-2900-00	Retained Earnings	84,183.49	
------------	-------------------	-----------	--

Total Earnings: \$84,183.49

	Net Income Gain / Loss	26,043.56	
			<u>\$26,043.56</u>

Total Liabilities & Equity: \$152,761.05



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: December 2020

Date: 1/8/2021
 Time: 10:32 am
 Page: 1

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$107,707.00	\$-	\$-	\$-	\$-	\$- \$107,730.00	\$-	\$-	\$-	\$-	\$-	\$-	\$215,437.00
3010-00 Homeowner Assessment	-	-	-	-	-	-	-	-	5,850.00	-	-	-	5,850.00
3090-00 Fine Income	180.00	1,060.00	400.00	200.00	200.00	(340.00)	60.00	780.00	280.00	180.00	160.00	120.00	3,280.00
3140-00 Clubhouse Rental	150.00	75.00	150.00	-	-	-	(150.00)	-	-	-	-	-	225.00
3160-00 Pool Key Income	-	-	-	-	-	60.00	20.00	20.00	-	-	-	-	100.00
3310-00 Interest Income	38.43	43.06	26.79	14.39	14.13	13.48	17.99	19.25	17.54	17.53	15.80	16.15	254.54
Total Income	108,075.43	1,178.06	576.79	214.39	214.13	(266.52)	107,677.99	819.25	6,147.54	197.53	175.80	136.15	225,146.54
OPERATING INCOME													
OPERATING EXPENSE													
Contract	126.75	409.88	375.00	399.01	214.51	140.63	302.63	30.00	270.00	180.00	172.50	184.13	2,805.04
5010-00 Del Fee Split	574.75	-	-	-	-	115.13	-	-	-	12.50	-	-	702.38
5040-00 Fine Collect Expense	-	-	-	-	-	150.00	-	-	-	-	-	-	150.00
5100-00 Admin Services	438.00	73.70	283.80	19.00	70.60	80.60	408.00	82.60	115.60	62.40	26.60	482.20	2,143.10
5110-00 Admin Supplies	222.20	21.45	296.16	20.90	61.60	64.35	243.10	114.95	110.00	57.75	26.95	321.09	1,560.50
5170-00 Postage	1,809.92	-	-	-	-	-	617.82	214.65	194.02	-	2,542.78	1,765.83	7,145.02
5180-00 Social Expense	-	168.00	96.00	-	824.00	736.00	584.00	1,072.00	1,152.00	736.00	336.00	1,088.00	6,792.00
5190-00 Violation Letters	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	360.00
5200-00 Website	3,201.62	703.03	1,080.96	468.91	1,200.71	1,316.71	2,185.55	1,544.20	1,871.62	1,078.65	3,134.83	3,871.25	21,658.04
Total Contract	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	27,900.00
Landscaping	-	12,569.00	1,850.00	-	960.00	-	-	-	-	-	350.00	-	15,729.00
5300-00 Landscape Contract	-	-	-	-	-	-	-	-	-	-	-	-	-
5305-00 Landscape Committee	3,560.00	2,075.49	1,244.10	180.00	203.33	175.00	-	-	475.89	-	-	3,347.50	11,086.31
5310-00 Ground Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	175.00
Maintenance	864.00	864.00	1,129.98	888.99	1,104.99	24.99	780.99	456.99	888.99	672.99	888.99	672.99	9,238.89
5360-00 Security Services	-	-	-	-	1,313.81	-	-	1,602.31	-	534.11	-	-	3,450.23
5370-00 Sign Maintenance	6,749.00	17,833.49	6,549.08	3,393.99	5,907.13	2,524.99	3,105.99	4,384.30	3,689.88	3,532.10	3,563.99	6,345.49	67,579.43
Total Landscaping	160.00	-	209.00	951.00	160.00	80.00	-	160.00	-	160.00	80.00	80.00	2,040.00
5420-00 Exterminating	160.00	-	209.00	951.00	160.00	80.00	-	160.00	-	160.00	80.00	80.00	2,040.00
Total	160.00	-	209.00	951.00	160.00	80.00	-	160.00	-	160.00	80.00	80.00	2,040.00
Building/Maintenance													
Pool	-	-	3,398.58	6,797.15	6,797.15	6,797.15	4,517.15	1,675.00	1,699.29	-	-	-	31,681.47
5600-00 Pool Mgmt Contract	403.75	-	1,167.14	206.16	-	770.02	77.59	524.29	52.76	1,640.93	-	134.07	4,976.71
5610-00 Pool Maintenance	-	-	-	-	-	36.78	-	-	-	-	-	-	36.78
5620-00 Pool Supplies	-	-	-	-	-	-	-	2,592.59	-	-	1,640.93	-	4,233.52
5630-00 Pool Equipment	70.00	70.00	70.00	70.00	70.00	94.99	94.99	94.99	94.99	70.00	70.00	70.00	939.96
5635-00 Pool Key Fob	473.75	70.00	4,635.72	7,073.31	6,867.15	7,698.94	4,689.73	4,886.87	1,847.04	1,710.93	1,710.93	204.07	41,868.44
Total Pool	401.75	763.40	147.61	13,070.00	-	101.89	235.00	1,450.00	-	-	32.38	-	16,202.03
Recreational	-	75.00	-	-	-	-	-	-	-	-	-	-	75.00
5700-00 Clubhouse Expense	401.75	838.40	147.61	13,070.00	-	101.89	235.00	1,450.00	-	-	32.38	-	16,277.03
5710-00 Clubhouse Cleaning	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Recreational	401.75	838.40	147.61	13,070.00	-	101.89	235.00	1,450.00	-	-	32.38	-	16,277.03
Utilities													



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: December 2020

Date: 1/8/2021
 Time: 10:32 am
 Page: 2

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
6000-00 Electric 220 Utilities	\$408.43	\$408.77	\$676.25	\$871.73	\$896.37	\$970.41	\$1,157.94	\$1,126.33	\$1,054.85	\$840.00	\$704.09	\$453.52	\$9,568.69
6010-00 Gas 220 Utilities	78.74	83.56	55.39	41.18	25.05	25.80	25.84	25.85	26.62	25.85	25.15	26.26	465.29
6020-00 Phone/Internet 220 Utilities	230.79	231.36	231.69	231.56	231.45	341.45	253.56	265.45	264.86	264.86	264.99	264.94	3,076.96
6040-00 Water	488.95	235.63	204.68	241.23	253.88	473.77	400.28	1,032.95	2,098.42	2,066.15	1,778.28	809.88	10,084.10
Total Utilities	1,206.91	959.32	1,168.01	1,385.70	1,406.75	1,811.43	1,837.62	2,450.58	3,444.75	3,196.86	2,772.51	1,554.60	23,195.04
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	21,870.00
6220-00 CPA Fees 230 Prof Fees	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	-	-	-	-	-	-	3,715.00	-	-	3,715.00
6280-00 Other Professional Fees	-	-	-	-	-	600.00	-	-	-	-	-	-	600.00
Total Administrative	1,822.50	2,122.50	1,822.50	1,822.50	1,822.50	2,422.50	1,822.50	1,822.50	1,822.50	5,537.50	1,822.50	1,822.50	26,485.00
Total OPERATING EXPENSE	14,015.53	22,526.74	15,612.88	28,165.41	17,364.24	15,956.46	13,876.39	16,698.45	12,675.79	15,216.04	13,117.14	13,877.91	199,102.98
Net Income:	94,059.90	(21,348.68)	(15,036.09)	(27,951.02)	(17,150.11)	(16,222.98)	93,801.60	(15,879.20)	(6,528.25)	(15,018.51)	(12,941.34)	(13,741.76)	26,043.56



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

12/31/2020

Date: 1/8/2021
 Time: 10:32 am
 Page: 1

Description	Current Period			Year-to-date			Percent	Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
OPERATING INCOME								
Income								
3010-00 Homeowner Assessment	\$-	\$-	\$-	\$215,437.00	\$215,460.00	(\$23.00)	(0.01)%	\$215,460.00
3090-00 Fine Income	-	-	-	5,850.00	-	5,850.00	0.00%	-
3100-00 Late Fee Income	120.00	-	120.00	3,280.00	-	3,280.00	0.00%	-
3140-00 Clubhouse Rental	-	133.37	(133.37)	225.00	1,600.00	(1,375.00)	(85.94)%	1,600.00
3160-00 Pool Key Income	-	-	-	100.00	-	100.00	0.00%	-
3310-00 Interest Income	16.15	16.63	(0.48)	254.54	200.00	54.54	27.27%	200.00
Total Income	\$136.15	\$150.00	(\$13.85)	\$225,146.54	\$217,260.00	\$7,886.54	3.63%	\$217,260.00
Total OPERATING INCOME (\$13.85)								
OPERATING EXPENSE								
Contract								
5010-00 Del Fee Split	184.13	-	(184.13)	2,805.04	-	(2,805.04)	0.00%	-
5040-00 Fine Collect Expense	-	-	-	702.38	-	(702.38)	0.00%	-
5100-00 Admin Services	-	-	-	150.00	-	(150.00)	0.00%	-
5110-00 Admin Supplies	482.20	158.37	(323.83)	2,143.10	1,900.00	(243.10)	(12.79)%	1,900.00
5170-00 Postage	321.09	125.00	(196.09)	1,560.50	1,500.00	(60.50)	(4.03)%	1,500.00
5180-00 Social Expense	1,765.83	550.00	(1,215.83)	7,145.02	6,600.00	(545.02)	(8.26)%	6,600.00
5190-00 Violation Letters	1,088.00	583.37	(504.63)	6,792.00	7,000.00	208.00	2.97%	7,000.00
5200-00 Website	30.00	30.00	-	360.00	360.00	-	0.00%	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	-	300.00	300.00	100.00%	300.00
Total Contract	\$3,871.25	\$1,471.74	(\$2,399.51)	\$21,658.04	\$17,660.00	(\$3,998.04)	(22.64)%	\$17,660.00
Landscape								
5300-00 Landscape Contract	2,325.00	2,325.00	-	27,900.00	27,900.00	-	0.00%	27,900.00
5305-00 Landscape Committee	-	833.37	833.37	15,729.00	10,000.00	(5,729.00)	(57.29)%	10,000.00
5310-00 Ground Maintenance	3,347.50	1,083.37	(2,264.13)	11,086.31	13,000.00	1,913.69	14.72%	13,000.00
5330-00 Irrigation Maintenance	-	41.63	41.63	175.00	500.00	325.00	65.00%	500.00
5360-00 Security Services	672.99	750.00	77.01	9,238.89	9,000.00	(238.89)	(2.65)%	9,000.00
5370-00 Sign Maintenance	-	-	-	3,450.23	-	(3,450.23)	0.00%	-
Total Landscape	\$6,345.49	\$5,033.37	(\$1,312.12)	\$67,579.43	\$60,400.00	(\$7,179.43)	(11.89)%	\$60,400.00
Building/Maintenance								
5400-00 Bldg Maintenance	-	83.37	83.37	-	1,000.00	1,000.00	100.00%	1,000.00
5420-00 Exterminating	80.00	50.00	(30.00)	2,040.00	600.00	(1,440.00)	(240.00)%	600.00
Total Building/Maintenance	\$80.00	\$133.37	\$53.37	\$2,040.00	\$1,600.00	(\$440.00)	(27.50)%	\$1,600.00
Pool								
5600-00 Pool Mgmt Contract	-	2,916.63	2,916.63	31,681.47	35,000.00	3,318.53	9.48%	35,000.00
5610-00 Pool Maintenance	134.07	333.37	199.30	4,976.71	4,000.00	(976.71)	(24.42)%	4,000.00
5620-00 Pool Supplies	-	41.63	41.63	36.78	500.00	463.22	92.64%	500.00
5630-00 Pool Equipment	-	-	-	4,233.52	-	(4,233.52)	0.00%	-

