



Financial Report Package

December 2019

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 12/31/2019

Date: 1/15/2020

Time: 8:06 am

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Assets

Assets

10-1000-00	Operating - Premier	\$77,549.21	
10-1020-00	Investment Short Term	47,068.84	

Total Assets: \$124,618.05

Accounts Receivable

12-1270-00	Accounts Receivable	5,389.94	
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Total Accounts Receivable: \$5,389.94

Total Assets: \$130,007.99

Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	45,884.50	
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Total Liabilities: \$45,884.50

Earnings

29-2900-00	Retained Earnings	79,893.86	
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Total Earnings: \$79,893.86

	Net Income Gain / Loss	4,229.63	
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\$4,229.63

Total Liabilities & Equity: \$130,007.99



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: December 2019

Date: 1/15/2020
 Time: 8:06 am
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$102,667.50	\$-	\$-	\$-	\$-	\$- \$102,667.50	\$-	\$-	\$-	\$-	\$-	\$-	\$205,335.00
Assessment	50.00	-	-	-	-	-	-	-	-	-	-	-	50.00
3085-00 NSF Fees	1,905.00	-	-	2,700.00	-	1,350.00	1,365.00	229.00	350.00	(3,230.00)	-	-	4,669.00
3090-00 Fine Income	-	1,920.00	1,160.00	620.00	(100.00)	(40.00)	(20.00)	1,080.00	520.00	300.00	260.00	180.00	5,880.00
3100-00 Late Fee Income	295.00	-	370.00	25.00	85.00	500.00	150.00	-	175.00	100.00	125.00	225.00	2,050.00
3140-00 Clubhouse Rental	-	-	20.00	30.00	90.00	100.00	50.00	50.00	-	-	-	-	340.00
3160-00 Pool Key Income	29.96	31.90	28.20	28.03	23.60	19.72	29.85	29.80	27.92	27.26	24.39	24.92	325.55
3310-00 Interest Income	104,947.46	1,951.90	1,578.20	3,403.03	98.60	1,929.72	104,242.35	1,388.80	1,072.92	(2,802.74)	409.39	429.92	218,649.55
Total Operating Income	104,947.46	1,951.90	1,578.20	3,403.03	98.60	1,929.72	104,242.35	1,388.80	1,072.92	(2,802.74)	409.39	429.92	218,649.55
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	60.00	316.13	226.13	834.38	878.63	304.51	600.00	292.88	255.00	292.13	79.88	270.00	4,409.67
5040-00 Fine Collect Expense	884.63	-	-	-	-	-	-	-	-	475.00	-	-	884.63
5100-00 Admin Services	-	-	-	285.00	-	-	-	-	-	-	-	-	760.00
5110-00 Admin Supplies	355.20	82.20	70.00	41.20	59.20	324.60	251.20	79.60	91.40	68.00	13.40	416.40	1,852.40
5170-00 Postage	200.50	34.00	74.85	62.55	62.15	303.05	247.50	113.85	91.85	68.75	26.00	308.05	1,593.10
5180-00 Social Expense	163.15	-	-	-	375.00	361.48	(60.00)	300.00	-	465.81	2,952.47	-	4,557.91
5190-00 Violation Letters	40.00	288.00	296.00	376.00	688.00	400.00	616.00	1,560.00	912.00	616.00	248.00	232.00	6,272.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	60.00	-	30.00	360.00
Total Contract	1,733.48	750.33	696.98	1,629.13	2,092.98	1,723.64	1,684.70	2,376.33	1,380.25	2,045.69	3,319.75	1,256.45	20,689.71
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	27,900.00
5310-00 Ground Maintenance	10,983.63	8,126.14	-	300.00	175.89	-	2,392.96	-	252.00	375.00	375.00	175.89	23,156.51
5330-00 Irrigation	-	-	-	-	-	-	470.00	-	-	-	-	-	470.00
Maintenance													
5360-00 Security Services	1,240.00	1,531.64	495.00	1,691.58	866.98	792.00	1,062.00	864.00	963.00	864.00	864.00	864.00	12,098.20
5370-00 Sign Maintenance	-	-	-	-	-	-	203.78	-	-	-	-	-	203.78
Total Landscape	14,548.63	11,982.78	2,820.00	4,316.58	3,367.87	3,117.00	6,453.74	3,189.00	3,540.00	3,564.00	3,564.00	3,364.89	63,828.49
Building/Maintenance													
5400-00 Bldg Maintenance	-	-	14,308.00	9,502.00	-	-	-	229.00	214.50	4,161.30	1,050.00	-	29,464.80
5420-00 Exterminating	-	-	-	80.00	-	160.00	80.00	80.00	-	-	160.00	80.00	640.00
Total Building/Maintenance	-	-	14,308.00	9,582.00	-	160.00	80.00	309.00	214.50	4,161.30	1,210.00	80.00	30,104.80
Pool													
5600-00 Pool Mgmt Contract	-	-	3,398.58	6,797.15	6,797.15	6,700.00	6,797.15	1,699.29	2,358.72	-	-	-	34,548.04
5610-00 Pool Maintenance	-	260.00	-	-	1,388.44	121.24	152.16	-	205.95	1,248.15	-	-	3,375.94
5620-00 Pool Supplies	-	-	-	93.75	-	-	-	-	-	-	-	-	93.75
5635-00 Pool Key Fob	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	459.35	90.00	-	45.00	954.35
Total Pool	45.00	305.00	3,443.58	6,935.90	8,230.59	6,866.24	6,994.31	1,744.29	3,024.02	1,338.15	-	45.00	38,972.08
Recreational													
5700-00 Clubhouse Expense	-	-	-	4,514.35	799.91	-	50.41	-	-	(4,128.90)	-	1,250.00	2,485.77



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: December 2019

Date: 1/15/2020
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5710-00 Clubhouse Cleaning	\$100.00	\$327.30	\$-	\$-	\$108.45	\$191.29	\$50.00	\$25.00	\$25.00	\$-	\$102.47	\$50.00	\$979.51
5900-00 Recreation	-	-	-	891.43	-	-	-	-	-	-	-	-	891.43
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Recreational	100.00	327.30	-	5,405.78	908.36	191.29	100.41	25.00	25.00	(4,128.90)	102.47	1,300.00	4,356.71
Utilities													
6000-00 Electric 220 Utilities	425.37	486.25	716.60	691.45	922.28	1,093.10	1,137.23	1,102.70	1,115.66	1,027.46	880.02	599.94	10,198.06
6010-00 Gas 220 Utilities	102.53	117.18	108.83	61.15	26.70	27.37	27.37	25.84	26.60	25.84	25.94	52.79	628.14
6020-00 Phone/Internet 220	204.36	204.88	204.88	215.88	215.62	215.72	217.24	216.97	216.51	219.31	224.48	221.54	2,577.39
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
6040-00 Water	584.44	232.51	210.06	249.45	386.91	426.70	2,838.82	2,768.59	3,600.68	755.96	1,742.92	3,182.50	16,979.54
Total Utilities	1,316.70	1,040.82	1,240.37	1,217.93	1,551.51	1,762.89	4,220.66	4,114.10	4,959.45	2,028.57	2,873.36	4,056.77	30,383.13
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	21,870.00
6220-00 CPA Fees 230 Prof	-	-	300.00	-	-	-	-	-	-	-	-	-	300.00
Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
6230-00 Insurance - Corp	-	-	-	-	-	-	-	-	-	3,620.00	-	-	3,620.00
230 Prof Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
6240-00 Legal Fees 230 Prof	-	-	-	70.00	-	-	225.00	-	-	-	-	-	295.00
Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Administrative	1,822.50	1,822.50	2,122.50	1,892.50	1,822.50	1,822.50	2,047.50	1,822.50	1,822.50	5,442.50	1,822.50	1,822.50	26,085.00
Total OPERATING EXPENSE	19,566.31	16,228.73	24,631.43	30,979.82	17,973.81	15,643.56	21,581.32	13,580.22	14,965.72	14,451.31	12,892.08	11,925.61	214,419.92
Net Income:	85,381.15	(14,276.83)	(23,053.23)	(27,576.79)	(17,875.21)	(13,713.84)	82,661.03	(12,191.42)	(13,892.80)	(17,254.05)	(12,482.69)	(11,495.69)	4,229.63

