



Financial Report Package

November 2020

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 11/30/2020

Date: 12/4/2020

Time: 12:44 pm

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Assets

Assets

10-1000-00	Operating - Premier	\$53,212.05	
10-1020-00	Investment Short Term	66,203.26	

Total Assets: \$119,415.31

Accounts Receivable

12-1270-00	Accounts Receivable	10,358.50	
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Total Accounts Receivable: \$10,358.50

Total Assets: \$129,773.81

Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	5,805.00	
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Total Liabilities: \$5,805.00

Earnings

29-2900-00	Retained Earnings	84,183.49	
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Total Earnings: \$84,183.49

	Net Income Gain / Loss	39,785.32	
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\$39,785.32

Total Liabilities & Equity: \$129,773.81



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: November 2020

Date: 12/4/2020
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$107,707.00	\$-	\$-	\$-	\$-	\$- \$107,730.00							\$215,437.00
Assessment	-	-	-	-	-	-	-	-	5,850.00	-	-	-	5,850.00
3090-00 Fine Income	180.00	1,060.00	400.00	200.00	200.00	(340.00)	60.00	780.00	280.00	180.00	160.00	-	3,160.00
3140-00 Clubhouse Rental	150.00	75.00	150.00	-	-	-	(150.00)	-	-	-	-	-	225.00
3160-00 Pool Key Income	-	-	-	-	-	60.00	20.00	20.00	-	-	-	-	100.00
3310-00 Interest Income	38.43	43.06	26.79	14.39	14.13	13.48	17.99	19.25	17.54	17.53	15.80	-	238.39
Total Income	108,075.43	1,178.06	576.79	214.39	214.13	(266.52)	107,677.99	819.25	6,147.54	197.53	175.80	-	225,010.39
Total OPERATING INCOME	108,075.43	1,178.06	576.79	214.39	214.13	(266.52)	107,677.99	819.25	6,147.54	197.53	175.80	-	225,010.39
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	126.75	409.88	375.00	399.01	214.51	140.63	302.63	30.00	270.00	180.00	172.50	-	2,620.91
5040-00 Fine Collect Expense	574.75	-	-	-	-	115.13	-	-	-	12.50	-	-	702.38
5100-00 Admin Services	-	-	-	-	-	150.00	-	-	-	-	-	-	150.00
5110-00 Admin Supplies	438.00	73.70	283.80	19.00	70.60	80.60	408.00	82.60	115.60	62.40	26.60	-	1,660.90
5170-00 Postage	222.20	21.45	296.16	20.90	61.60	64.35	243.10	114.95	110.00	57.75	26.95	-	1,239.41
5180-00 Social Expense	1,809.92	-	-	-	-	-	617.82	214.65	194.02	-	2,542.78	-	5,379.19
5190-00 Violation Letters	-	168.00	96.00	-	824.00	736.00	584.00	1,072.00	1,152.00	736.00	336.00	-	5,704.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	-	330.00
Total Contract	3,201.62	703.03	1,080.96	468.91	1,200.71	1,316.71	2,185.55	1,544.20	1,871.62	1,078.65	3,134.83	-	17,786.79
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	-	25,575.00
5305-00 Landscape Committee	-	12,569.00	1,850.00	-	960.00	-	-	-	-	-	350.00	-	15,729.00
5310-00 Ground Maintenance	3,560.00	2,075.49	1,244.10	180.00	203.33	-	-	-	475.89	-	-	-	7,738.81
5330-00 Irrigation Maintenance	-	-	-	-	-	175.00	-	-	-	-	-	-	175.00
5360-00 Security Services	864.00	864.00	1,129.98	888.99	1,104.99	24.99	780.99	456.99	888.99	672.99	888.99	-	8,565.90
5370-00 Sign Maintenance	-	-	-	-	1,313.81	-	-	1,602.31	-	534.11	-	-	3,450.23
Total Landscape	6,749.00	17,833.49	6,549.08	3,393.99	5,907.13	2,524.99	3,105.99	4,384.30	3,689.88	3,532.10	3,563.99	-	61,233.94
Building/Maintenance													
5420-00 Exterminating	160.00	-	209.00	951.00	160.00	80.00	-	160.00	-	160.00	80.00	-	1,960.00
Total Building/Maintenance	160.00	-	209.00	951.00	160.00	80.00	-	160.00	-	160.00	80.00	-	1,960.00
Pool													
5600-00 Pool Mgmt Contract	-	-	3,398.58	6,797.15	6,797.15	6,797.15	4,517.15	1,675.00	1,699.29	-	-	-	31,681.47
5610-00 Pool Maintenance	403.75	-	1,167.14	206.16	-	770.02	77.59	524.29	52.76	1,640.93	-	-	4,842.64
5620-00 Pool Supplies	-	-	-	-	-	36.78	-	-	-	-	-	-	36.78
5630-00 Pool Equipment	-	-	-	-	-	-	-	2,592.59	-	-	1,640.93	-	4,233.52
5635-00 Pool Key Fob	70.00	70.00	70.00	70.00	70.00	94.99	94.99	94.99	94.99	70.00	70.00	-	869.96
Total Pool	473.75	70.00	4,635.72	7,073.31	6,867.15	7,698.94	4,689.73	4,886.87	1,847.04	1,710.93	1,710.93	-	41,664.37
Recreational													



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: November 2020

Date: 12/4/2020
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5700-00 Clubhouse Expense	\$401.75	\$763.40	\$147.61	\$13,070.00	\$-	\$101.89	\$235.00	\$1,450.00	\$-	\$-	\$32.38	\$-	\$16,202.03
5710-00 Clubhouse Cleaning	-	75.00	-	-	-	-	-	-	-	-	-	-	75.00
Total Recreational	401.75	838.40	147.61	13,070.00	-	101.89	235.00	1,450.00	-	-	32.38	-	16,277.03
Utilities													
6000-00 Electric 220 Utilities	408.43	408.77	676.25	871.73	896.37	970.41	1,157.94	1,126.33	1,054.85	840.00	704.09	-	9,115.17
6010-00 Gas 220 Utilities	78.74	83.56	55.39	41.18	25.05	25.80	25.84	25.85	26.62	25.85	25.15	-	439.03
6020-00 Phone/Internet 220	230.79	231.36	231.69	231.56	231.45	341.45	253.56	265.45	264.86	264.86	264.99	-	2,812.02
Utilities	488.95	235.63	204.68	241.23	253.88	473.77	400.28	1,032.95	2,098.42	2,066.15	1,778.28	-	9,274.22
6040-00 Water	1,206.91	959.32	1,168.01	1,385.70	1,406.75	1,811.43	1,837.62	2,450.58	3,444.75	3,196.86	2,772.51	-	21,640.44
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	-	20,047.50
6220-00 CPA Fees 230 Prof Fees	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	-	-	-	-	-	-	3,715.00	-	-	3,715.00
6280-00 Other Professional Fees	-	-	-	-	-	600.00	-	-	-	-	-	-	600.00
Total Administrative	1,822.50	2,122.50	1,822.50	1,822.50	1,822.50	2,422.50	1,822.50	1,822.50	1,822.50	5,537.50	1,822.50	-	24,662.50
Total OPERATING EXPENSE	14,015.53	22,526.74	15,612.88	28,165.41	17,364.24	15,956.46	13,876.39	16,698.45	12,675.79	15,216.04	13,117.14	-	185,225.07
Net Income:	94,059.90	(21,348.68)	(15,036.09)	(27,951.02)	(17,150.11)	(16,222.98)	93,801.60	(15,879.20)	(6,528.25)	(15,018.51)	(12,941.34)	-	39,785.32



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

11/30/2020

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	
OPERATING INCOME							
Income							
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$215,437.00	\$215,460.00	(\$23.00)
3090-00 Fine Income	-	-	-	0.00 %	5,850.00	-	5,850.00
3100-00 Late Fee Income	160.00	-	160.00	0.00 %	3,160.00	-	3,160.00
3140-00 Clubhouse Rental	-	133.33	(133.33)	(100.00)%	225.00	1,466.63	(1,241.63)
3160-00 Pool Key Income	-	-	-	0.00 %	100.00	-	100.00
3310-00 Interest Income	15.80	16.67	(0.87)	(5.22)%	238.39	183.37	55.02
Total Income	\$175.80	\$150.00	\$25.80	17.20%	\$225,010.39	\$217,110.00	\$7,900.39
Total OPERATING INCOME	\$175.80	\$150.00	\$25.80	17.20%	\$225,010.39	\$217,110.00	\$7,900.39
OPERATING EXPENSE							
Contract							
5010-00 Del Fee Split	172.50	-	(172.50)	0.00 %	2,620.91	-	(2,620.91)
5040-00 Fine Collect Expense	-	-	-	0.00 %	702.38	-	(702.38)
5100-00 Admin Services	-	-	-	0.00 %	150.00	-	(150.00)
5110-00 Admin Supplies	26.60	158.33	131.73	83.20 %	1,660.90	1,741.63	80.73
5170-00 Postage	26.95	125.00	98.05	78.44 %	1,239.41	1,375.00	135.59
5180-00 Social Expense	2,542.78	550.00	(1,992.78)	(362.32)%	5,379.19	6,050.00	670.81
5190-00 Violation Letters	336.00	583.33	247.33	42.40 %	5,704.00	6,416.63	712.63
5200-00 Website	30.00	30.00	-	0.00 %	330.00	330.00	-
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	275.00	275.00
Total Contract	\$3,134.83	\$1,471.66	(\$1,663.17)	(113.01)%	\$17,786.79	\$16,188.26	(\$1,598.53)
Landscape							
5300-00 Landscape Contract	2,325.00	2,325.00	-	0.00 %	25,575.00	25,575.00	-
5305-00 Landscape Committee	350.00	833.33	483.33	58.00 %	15,729.00	9,166.63	(6,562.37)
5310-00 Ground Maintenance	-	1,083.33	1,083.33	100.00 %	7,738.81	11,916.63	4,177.82
5330-00 Irrigation Maintenance	-	41.67	41.67	100.00 %	175.00	458.37	283.37
5360-00 Security Services	888.99	750.00	(138.99)	(18.53)%	8,565.90	8,250.00	(315.90)
5370-00 Sign Maintenance	-	-	-	0.00 %	3,450.23	-	(3,450.23)
Total Landscape	\$3,563.99	\$5,033.33	\$1,469.34	29.19%	\$61,233.94	\$55,366.63	(\$5,867.31)
Building/Maintenance							
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	916.63	916.63
5420-00 Exterminating	80.00	50.00	(30.00)	(60.00)%	1,960.00	550.00	(1,410.00)
Total Building/Maintenance	\$80.00	\$133.33	\$53.33	40.00%	\$1,960.00	\$1,466.63	(\$493.37)
Pool							
5600-00 Pool Mgmt Contract	-	2,916.67	2,916.67	100.00 %	31,681.47	32,083.37	401.90
5610-00 Pool Maintenance	-	333.33	333.33	100.00 %	4,842.64	3,666.63	(1,176.01)
5620-00 Pool Supplies	-	41.67	41.67	100.00 %	36.78	458.37	421.59
5630-00 Pool Equipment	1,640.93	-	(1,640.93)	0.00 %	4,233.52	-	(4,233.52)
Total Pool	\$1,640.93	\$3,291.67	\$1,650.74	100.00%	\$40,854.41	\$36,208.37	(\$4,646.04)
Total Annual	\$175.80	\$150.00	\$25.80	17.20%	\$225,010.39	\$217,260.00	\$7,750.39

