



Financial Report Package

November 2019

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 11/30/2019

Date: 12/7/2019

Time: 5:35 pm

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Assets

Assets

10-1000-00	Operating - Premier	\$49,517.29	
10-1020-00	Investment Short Term	47,052.85	

Total Assets:			<u>\$96,570.14</u>
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Accounts Receivable

12-1270-00	Accounts Receivable	6,208.04	
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Total Accounts Receivable:			<u>\$6,208.04</u>
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Total Assets:			<u><u>\$102,778.18</u></u>
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Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	7,159.00	
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Total Liabilities:			<u>\$7,159.00</u>
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Earnings

29-2900-00	Retained Earnings	79,893.86	
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Total Earnings:			<u>\$79,893.86</u>
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Net Income Gain / Loss		15,725.32	
			<u>\$15,725.32</u>

Total Liabilities & Equity:			<u><u>\$102,778.18</u></u>
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Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: November 2019

Date: 12/7/2019
 Time: 5:35 pm
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$102,667.50	\$-	\$-	\$-	\$-	\$- \$102,667.50	\$-	\$-	\$100.00	\$-	\$-	\$-	\$205,435.00
Assessment	50.00	-	-	-	-	-	-	-	-	-	-	-	50.00
3085-00 NSF Fees	1,905.00	-	-	2,700.00	-	1,350.00	1,365.00	229.00	250.00	(3,230.00)	-	-	4,569.00
3090-00 Fine Income	-	1,920.00	1,160.00	620.00	(100.00)	(40.00)	(20.00)	1,080.00	520.00	300.00	260.00	-	5,700.00
3100-00 Late Fee Income	295.00	-	370.00	25.00	85.00	500.00	150.00	-	175.00	100.00	125.00	-	1,825.00
3140-00 Clubhouse Rental	-	-	20.00	30.00	90.00	100.00	50.00	50.00	-	-	-	-	340.00
3160-00 Pool Key Income	29.96	31.90	28.20	28.03	23.60	19.72	29.85	29.80	27.92	27.26	24.39	-	300.63
3310-00 Interest Income	104,947.46	1,951.90	1,578.20	3,403.03	98.60	1,929.72	104,242.35	1,388.80	1,072.92	(2,802.74)	409.39	-	218,219.63
Total Income	104,947.46	1,951.90	1,578.20	3,403.03	98.60	1,929.72	104,242.35	1,388.80	1,072.92	(2,802.74)	409.39	-	218,219.63
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	60.00	316.13	226.13	834.38	878.63	304.51	600.00	292.88	255.00	292.13	79.88	-	4,139.67
5040-00 Fine Collect Expense	884.63	-	-	-	-	-	-	-	-	-	-	-	884.63
5100-00 Admin Services	-	-	-	285.00	-	-	-	-	-	475.00	-	-	760.00
5110-00 Admin Supplies	355.20	82.20	70.00	41.20	59.20	324.60	251.20	79.60	91.40	68.00	13.40	-	1,436.00
5170-00 Postage	200.50	34.00	74.85	62.55	62.15	303.05	247.50	113.85	91.85	68.75	26.00	-	1,285.05
5180-00 Social Expense	163.15	-	-	-	375.00	361.48	(60.00)	300.00	-	465.81	2,952.47	-	4,557.91
5190-00 Violation Letters	40.00	288.00	296.00	376.00	688.00	400.00	616.00	1,560.00	912.00	616.00	248.00	-	6,040.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	60.00	-	-	330.00
Total Contract	1,733.48	750.33	696.98	1,629.13	2,092.98	1,723.64	1,684.70	2,376.33	1,380.25	2,045.69	3,319.75	-	19,433.26
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	-	25,575.00
5310-00 Ground Maintenance	10,983.63	8,126.14	-	300.00	175.89	-	2,392.96	-	252.00	375.00	375.00	-	22,980.62
5330-00 Irrigation	-	-	-	-	-	-	470.00	-	-	-	-	-	470.00
Maintenance													
5360-00 Security Services	1,240.00	1,531.64	495.00	1,691.58	866.98	792.00	1,062.00	864.00	963.00	864.00	864.00	-	11,234.20
5370-00 Sign Maintenance	-	-	-	-	-	-	203.78	-	-	-	-	-	203.78
Total Landscape	14,548.63	11,982.78	2,820.00	4,316.58	3,367.87	3,117.00	6,453.74	3,189.00	3,540.00	3,564.00	3,564.00	-	60,463.60
Building/Maintenance													
5400-00 Bldg Maintenance	-	-	14,308.00	9,502.00	-	-	-	229.00	214.50	4,161.30	1,050.00	-	29,464.80
5420-00 Exterminating	-	-	-	80.00	-	160.00	80.00	80.00	-	-	160.00	-	560.00
Total Building/Maintenance	-	-	14,308.00	9,582.00	-	160.00	80.00	309.00	214.50	4,161.30	1,210.00	-	30,024.80
Pool													
5600-00 Pool Mgmt Contract	-	-	3,398.58	6,797.15	6,797.15	6,700.00	6,797.15	1,699.29	2,358.72	-	-	-	34,548.04
5610-00 Pool Maintenance	-	260.00	-	-	1,388.44	121.24	152.16	-	205.95	1,248.15	-	-	3,375.94
5620-00 Pool Supplies	-	-	-	93.75	-	-	-	-	-	-	-	-	93.75
5635-00 Pool Key Fob	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	459.35	90.00	-	-	909.35
Total Pool	45.00	305.00	3,443.58	6,935.90	8,230.59	6,866.24	6,994.31	1,744.29	3,024.02	1,338.15	-	-	38,927.08
Recreational													
5700-00 Clubhouse Expense	-	-	-	4,514.35	799.91	-	50.41	-	-	(4,128.90)	-	-	1,235.77



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: November 2019

Date: 12/7/2019
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5710-00 Clubhouse Cleaning	\$100.00	\$327.30	\$-	\$-	\$108.45	\$191.29	\$50.00	\$25.00	\$25.00	\$-	\$102.47	\$-	\$929.51
5900-00 Recreation	-	-	-	891.43	-	-	-	-	-	-	-	-	891.43
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Recreational	100.00	327.30	-	5,405.78	908.36	191.29	100.41	25.00	25.00	(4,128.90)	102.47	-	3,056.71
Utilities													
6000-00 Electric 220 Utilities	425.37	486.25	716.60	691.45	922.28	1,093.10	1,137.23	1,102.70	1,115.66	1,027.46	880.02	-	9,598.12
6010-00 Gas 220 Utilities	102.53	117.18	108.83	61.15	26.70	27.37	27.37	25.84	26.60	25.84	25.94	-	575.35
6020-00 Phone/Internet 220	204.36	204.88	204.88	215.88	215.62	215.72	217.24	216.97	216.51	219.31	224.48	-	2,355.85
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
6040-00 Water	584.44	232.51	210.06	249.45	386.91	426.70	2,838.82	2,768.59	3,600.68	755.96	1,742.92	-	13,797.04
Total Utilities	1,316.70	1,040.82	1,240.37	1,217.93	1,551.51	1,762.89	4,220.66	4,114.10	4,959.45	2,028.57	2,873.36	-	26,326.36
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	-	20,047.50
6220-00 CPA Fees 230 Prof	-	-	300.00	-	-	-	-	-	-	-	-	-	300.00
Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
6230-00 Insurance - Corp	-	-	-	-	-	-	-	-	-	3,620.00	-	-	3,620.00
230 Prof Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
6240-00 Legal Fees 230 Prof	-	-	-	70.00	-	-	225.00	-	-	-	-	-	295.00
Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Administrative	1,822.50	1,822.50	2,122.50	1,892.50	1,822.50	1,822.50	2,047.50	1,822.50	1,822.50	5,442.50	1,822.50	-	24,262.50
Total OPERATING EXPENSE	19,566.31	16,228.73	24,631.43	30,979.82	17,973.81	15,643.56	21,581.32	13,580.22	14,965.72	14,451.31	12,892.08	-	202,494.31
Net Income:	85,381.15	(14,276.83)	(23,053.23)	(27,576.79)	(17,875.21)	(13,713.84)	82,661.03	(12,191.42)	(13,892.80)	(17,254.05)	(12,482.69)	-	15,725.32



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 11/30/2019

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
3010-00 Homeowner Assessment	\$-	\$-	\$-	\$205,435.00	\$186,705.00	\$18,730.00	10.03 %
3085-00 NSF Fees	-	-	-	50.00	-	50.00	0.00 %
3090-00 Fine Income	-	-	-	4,569.00	-	4,569.00	0.00 %
3100-00 Late Fee Income	260.00	-	260.00	5,700.00	-	5,700.00	0.00 %
3140-00 Clubhouse Rental	125.00	-	125.00	1,825.00	-	1,825.00	0.00 %
3160-00 Pool Key Income	-	-	-	340.00	-	340.00	0.00 %
3310-00 Interest Income	24.39	-	24.39	300.63	-	300.63	0.00 %
Total Income	\$409.39	\$-	\$409.39	\$218,219.63	\$186,705.00	\$31,514.63	16.88 %
Total OPERATING INCOME	\$409.39	\$-	\$409.39	\$218,219.63	\$186,705.00	\$31,514.63	16.88 %
OPERATING EXPENSE							
Contract							
5010-00 Del Fee Split	79.88	-	(79.88)	4,139.67	-	(4,139.67)	0.00 %
5040-00 Fine Collect Expense	-	-	-	884.63	-	(884.63)	0.00 %
5100-00 Admin Services	-	-	-	760.00	-	(760.00)	0.00 %
5110-00 Admin Supplies	13.40	190.00	176.60	1,436.00	2,090.00	654.00	31.29 %
5170-00 Postage	26.00	175.00	149.00	1,285.05	1,925.00	639.95	33.24 %
5180-00 Social Expense	2,952.47	500.00	(2,452.47)	4,557.91	5,500.00	942.09	17.13 %
5190-00 Violation Letters	248.00	500.00	252.00	6,040.00	5,500.00	(540.00)	(9.82)%
5200-00 Website	-	30.00	30.00	330.00	330.00	-	0.00 %
5220-00 Miscellaneous Expense	-	27.00	27.00	-	297.00	297.00	100.00 %
Total Contract	\$3,319.75	\$1,422.00	(\$1,897.75)	\$19,433.26	\$15,642.00	(\$3,791.26)	(24.24)%
Landscape							
5300-00 Landscape Contract	2,325.00	2,325.00	-	25,575.00	25,575.00	-	0.00 %
5305-00 Landscape Committee	-	666.67	666.67	-	7,333.37	7,333.37	100.00 %
5310-00 Ground Maintenance	375.00	708.33	333.33	22,980.62	7,791.63	(15,188.99)	(194.94)%
5330-00 Irrigation Maintenance	-	-	-	470.00	-	(470.00)	0.00 %
5360-00 Security Services	864.00	150.00	(714.00)	11,234.20	1,650.00	(9,584.20)	(580.86)%
5370-00 Sign Maintenance	-	-	-	203.78	-	(203.78)	0.00 %
Total Landscape	\$3,564.00	\$3,850.00	\$286.00	\$60,463.60	\$42,350.00	(\$18,113.60)	(42.77)%
Building/Maintenance							
5400-00 Bldg Maintenance	1,050.00	83.33	(966.67)	29,464.80	916.63	(28,548.17)	(3114.47)%
5420-00 Exterminating	160.00	-	(160.00)	560.00	-	(560.00)	0.00 %
Total Building/Maintenance	\$1,210.00	\$83.33	(\$1,126.67)	\$30,024.80	\$916.63	(\$29,108.17)	(3175.56)%
Pool							
5600-00 Pool Mgmt Contract	-	2,791.67	2,791.67	34,548.04	30,708.37	(3,839.67)	(12.50)%
5610-00 Pool Maintenance	-	333.33	333.33	3,375.94	3,666.63	290.69	7.93 %
5620-00 Pool Supplies	-	41.67	41.67	93.75	458.37	364.62	79.55 %
Total Pool	\$0.00	\$3,166.67	\$3,166.67	\$38,017.73	\$34,833.37	(\$3,184.36)	(9.43)%
Total Annual Budget				\$186,705.00	\$186,705.00	\$0.00	0.00 %

