



# **Financial Report Package**

**October 2020**

**Prepared for**

**OXFORD/CAMBRIDGE HOMEOWNERS  
ASSOCIATION, INC**

**By**

**Superior Association Management, LLC**

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 10/31/2020

Date: 11/9/2020

Time: 1:16 pm

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**Assets**

## Assets

10-1000-00	Operating - Premier	\$65,377.77	
10-1020-00	Investment Short Term	66,192.38	

Total Assets: \$131,570.15

## Accounts Receivable

12-1270-00	Accounts Receivable	10,880.00	
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Total Accounts Receivable: \$10,880.00

**Total Assets:** \$142,450.15

**Liabilities & Equity**

## Liabilities

20-2070-00	Prepaid Dues	5,540.00	
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Total Liabilities: \$5,540.00

## Earnings

29-2900-00	Retained Earnings	84,183.49	
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Total Earnings: \$84,183.49

	Net Income Gain / Loss	52,726.66	
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\$52,726.66

**Total Liabilities & Equity:** \$142,450.15



**Income Statement Summary - Operating**  
**OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC**  
 Fiscal Period: October 2020

Date: 11/9/2020  
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING INCOME</b>													
Income	\$107,707.00	\$-	\$-	\$-	\$-	\$- \$107,730.00							\$215,437.00
Assessment	-	-	-	-	-	-	-	-	5,850.00	-	-	-	5,850.00
3090-00 Fine Income	180.00	1,060.00	400.00	200.00	200.00	(340.00)	60.00	780.00	280.00	180.00	-	-	3,000.00
3140-00 Clubhouse Rental	150.00	75.00	150.00	-	-	-	(150.00)	-	-	-	-	-	225.00
3160-00 Pool Key Income	-	-	-	-	-	60.00	20.00	20.00	-	-	-	-	100.00
3310-00 Interest Income	38.43	43.06	26.79	14.39	14.13	13.48	17.99	19.25	17.54	17.53	-	-	222.59
<b>Total Income</b>	<b>108,075.43</b>	<b>1,178.06</b>	<b>576.79</b>	<b>214.39</b>	<b>214.13</b>	<b>(266.52)</b>	<b>107,677.99</b>	<b>819.25</b>	<b>6,147.54</b>	<b>197.53</b>	-	-	<b>224,834.59</b>
<b>Total OPERATING INCOME</b>	<b>108,075.43</b>	<b>1,178.06</b>	<b>576.79</b>	<b>214.39</b>	<b>214.13</b>	<b>(266.52)</b>	<b>107,677.99</b>	<b>819.25</b>	<b>6,147.54</b>	<b>197.53</b>	-	-	<b>224,834.59</b>
<b>OPERATING EXPENSE</b>													
Contract													
5010-00 Del Fee Split	126.75	409.88	375.00	399.01	214.51	140.63	302.63	30.00	270.00	180.00	-	-	2,448.41
5040-00 Fine Collect Expense	574.75	-	-	-	-	115.13	-	-	-	12.50	-	-	702.38
5100-00 Admin Services	-	-	-	-	-	150.00	-	-	-	-	-	-	150.00
5110-00 Admin Supplies	438.00	73.70	283.80	19.00	70.60	80.60	408.00	82.60	115.60	62.40	-	-	1,634.30
5170-00 Postage	222.20	21.45	296.16	20.90	61.60	64.35	243.10	114.95	110.00	57.75	-	-	1,212.46
5180-00 Social Expense	1,809.92	-	-	-	-	-	617.82	214.65	194.02	-	-	-	2,836.41
5190-00 Violation Letters	-	168.00	96.00	-	824.00	736.00	584.00	1,072.00	1,152.00	736.00	-	-	5,368.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	-	-	300.00
<b>Total Contract</b>	<b>3,201.62</b>	<b>703.03</b>	<b>1,080.96</b>	<b>468.91</b>	<b>1,200.71</b>	<b>1,316.71</b>	<b>2,185.55</b>	<b>1,544.20</b>	<b>1,871.62</b>	<b>1,078.65</b>	-	-	<b>14,651.96</b>
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	2,325.00	-	-	23,250.00
5305-00 Landscape Committee	-	12,569.00	1,850.00	-	960.00	-	-	-	-	-	-	-	15,379.00
5310-00 Ground Maintenance	3,560.00	2,075.49	1,244.10	180.00	203.33	-	-	-	475.89	-	-	-	7,738.81
5330-00 Irrigation Maintenance	-	-	-	-	-	175.00	-	-	-	-	-	-	175.00
5360-00 Security Services	864.00	864.00	1,129.98	888.99	1,104.99	24.99	780.99	456.99	888.99	672.99	-	-	7,676.91
5370-00 Sign Maintenance	-	-	-	-	1,313.81	-	-	1,602.31	-	534.11	-	-	3,450.23
<b>Total Landscape</b>	<b>6,749.00</b>	<b>17,833.49</b>	<b>6,549.08</b>	<b>3,393.99</b>	<b>5,907.13</b>	<b>2,524.99</b>	<b>3,105.99</b>	<b>4,384.30</b>	<b>3,689.88</b>	<b>3,532.10</b>	-	-	<b>57,669.95</b>
Building/Maintenance													
5420-00 Exterminating	160.00	-	209.00	951.00	160.00	80.00	-	160.00	-	160.00	-	-	1,880.00
<b>Total Building/Maintenance</b>	<b>160.00</b>	<b>-</b>	<b>209.00</b>	<b>951.00</b>	<b>160.00</b>	<b>80.00</b>	<b>-</b>	<b>160.00</b>	<b>-</b>	<b>160.00</b>	<b>-</b>	<b>-</b>	<b>1,880.00</b>
Pool													
5600-00 Pool Mgmt Contract	-	-	3,398.58	6,797.15	6,797.15	6,797.15	4,517.15	1,675.00	1,699.29	-	-	-	31,681.47
5610-00 Pool Maintenance	403.75	-	1,167.14	206.16	-	770.02	77.59	524.29	52.76	1,640.93	-	-	4,842.64
5620-00 Pool Supplies	-	-	-	-	-	36.78	-	-	-	-	-	-	36.78
5630-00 Pool Equipment	-	-	-	-	-	-	-	2,592.59	-	-	-	-	2,592.59
5635-00 Pool Key Fob	70.00	70.00	70.00	70.00	70.00	94.99	94.99	94.99	94.99	70.00	-	-	799.96
<b>Total Pool</b>	<b>473.75</b>	<b>70.00</b>	<b>4,635.72</b>	<b>7,073.31</b>	<b>6,867.15</b>	<b>7,698.94</b>	<b>4,689.73</b>	<b>4,886.87</b>	<b>1,847.04</b>	<b>1,710.93</b>	-	-	<b>39,953.44</b>
Recreational													



**Income Statement Summary - Operating**  
**OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC**  
 Fiscal Period: October 2020

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5700-00 Clubhouse Expense	\$401.75	\$763.40	\$147.61	\$13,070.00	\$-	\$101.89	\$235.00	\$1,450.00	\$-	\$-	\$-	\$-	\$16,169.65
5710-00 Clubhouse Cleaning	-	75.00	-	-	-	-	-	-	-	-	-	-	75.00
<b>Total Recreational</b>	<b>401.75</b>	<b>838.40</b>	<b>147.61</b>	<b>13,070.00</b>	<b>-</b>	<b>101.89</b>	<b>235.00</b>	<b>1,450.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,244.65</b>
<b>Utilities</b>													
6000-00 Electric 220 Utilities	408.43	408.77	676.25	871.73	896.37	970.41	1,157.94	1,126.33	1,054.85	840.00	-	-	8,411.08
6010-00 Gas 220 Utilities	78.74	83.56	55.39	41.18	25.05	25.80	25.84	25.85	26.62	25.85	-	-	413.88
6020-00 Phone/Internet 220	230.79	231.36	231.69	231.56	231.45	341.45	253.56	265.45	264.86	264.86	-	-	2,547.03
<b>Utilities</b>													
6040-00 Water	488.95	235.63	204.68	241.23	253.88	473.77	400.28	1,032.95	2,098.42	2,066.15	-	-	7,495.94
<b>Total Utilities</b>	<b>1,206.91</b>	<b>959.32</b>	<b>1,168.01</b>	<b>1,385.70</b>	<b>1,406.75</b>	<b>1,811.43</b>	<b>1,837.62</b>	<b>2,450.58</b>	<b>3,444.75</b>	<b>3,196.86</b>	<b>-</b>	<b>-</b>	<b>18,867.93</b>
<b>Administrative</b>													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	-	-	18,225.00
6220-00 CPA Fees 230 Prof Fees	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	-	-	-	-	-	-	3,715.00	-	-	3,715.00
6280-00 Other Professional Fees	-	-	-	-	-	600.00	-	-	-	-	-	-	600.00
<b>Total Administrative</b>	<b>1,822.50</b>	<b>2,122.50</b>	<b>1,822.50</b>	<b>1,822.50</b>	<b>1,822.50</b>	<b>2,422.50</b>	<b>1,822.50</b>	<b>1,822.50</b>	<b>1,822.50</b>	<b>5,537.50</b>	<b>-</b>	<b>-</b>	<b>22,840.00</b>
<b>Total OPERATING EXPENSE</b>	<b>14,015.53</b>	<b>22,526.74</b>	<b>15,612.88</b>	<b>28,165.41</b>	<b>17,364.24</b>	<b>15,956.46</b>	<b>13,876.39</b>	<b>16,698.45</b>	<b>12,675.79</b>	<b>15,216.04</b>	<b>-</b>	<b>-</b>	<b>172,107.93</b>
<b>Net Income:</b>	<b>94,059.90</b>	<b>(21,348.68)</b>	<b>(15,036.09)</b>	<b>(27,951.02)</b>	<b>(17,150.11)</b>	<b>(16,222.98)</b>	<b>93,801.60</b>	<b>(15,879.20)</b>	<b>(6,528.25)</b>	<b>(15,018.51)</b>	<b>-</b>	<b>-</b>	<b>52,726.66</b>



**Income Statement - Operating**  
**OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC**  
 10/31/2020

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Description	Current Period			Percent	Actual	Year-to-date			Percent	Annual Budget
	Budget	Variance	Budget			Budget	Variance	Budget		
<b>OPERATING INCOME</b>										
Income										
3010-00 Homeowner Assessment	\$-	\$-	\$215,437.00	0.00 %	\$215,460.00	(\$23.00)			(0.01)%	\$215,460.00
3090-00 Fine Income	-	-	5,850.00	0.00 %	-	5,850.00			0.00 %	-
3100-00 Late Fee Income	180.00	180.00	3,000.00	0.00 %	-	3,000.00			0.00 %	-
3140-00 Clubhouse Rental	-	133.33	225.00	(100.00)%	1,333.30	(1,108.30)			(83.12)%	1,600.00
3160-00 Pool Key Income	-	-	100.00	0.00 %	-	100.00			0.00 %	-
3310-00 Interest Income	17.53	16.67	222.59	5.16 %	166.70	55.89			33.53 %	200.00
<b>Total Income</b>	<b>\$197.53</b>	<b>\$47.53</b>	<b>\$224,834.59</b>	<b>31.69%</b>	<b>\$216,960.00</b>	<b>\$7,874.59</b>			<b>3.63 %</b>	<b>\$217,260.00</b>
<b>OPERATING EXPENSE</b>										
Contract										
5010-00 Del Fee Split	180.00	(180.00)	2,448.41	0.00 %	-	(2,448.41)			0.00 %	-
5040-00 Fine Collect Expense	12.50	(12.50)	702.38	0.00 %	-	(702.38)			0.00 %	-
5100-00 Admin Services	-	-	150.00	0.00 %	-	(150.00)			0.00 %	-
5110-00 Admin Supplies	62.40	95.93	1,634.30	60.59 %	1,583.30	(51.00)			(3.22)%	1,900.00
5170-00 Postage	57.75	67.25	1,212.46	53.80 %	1,250.00	37.54			3.00 %	1,500.00
5180-00 Social Expense	-	550.00	2,836.41	100.00 %	5,500.00	2,663.59			48.43 %	6,600.00
5190-00 Violation Letters	736.00	(152.67)	5,368.00	(26.17)%	5,833.30	465.30			7.98 %	7,000.00
5200-00 Website	30.00	-	300.00	0.00 %	300.00	-			0.00 %	360.00
5220-00 Miscellaneous Expense	-	25.00	-	100.00 %	250.00	250.00			100.00 %	300.00
<b>Total Contract</b>	<b>\$1,078.65</b>	<b>\$393.01</b>	<b>\$14,651.96</b>	<b>26.71%</b>	<b>\$14,716.60</b>	<b>\$64.64</b>			<b>0.44 %</b>	<b>\$17,660.00</b>
<b>Landscape</b>										
5300-00 Landscape Contract	2,325.00	-	23,250.00	0.00 %	23,250.00	-			0.00 %	27,900.00
5305-00 Landscape Committee	-	833.33	15,379.00	100.00 %	8,333.30	(7,045.70)			(84.55)%	10,000.00
5310-00 Ground Maintenance	-	1,083.33	7,738.81	100.00 %	10,833.30	3,094.49			28.56 %	13,000.00
5330-00 Irrigation Maintenance	-	41.67	175.00	100.00 %	416.70	241.70			58.00 %	500.00
5360-00 Security Services	672.99	77.01	7,676.91	10.27 %	7,500.00	(176.91)			(2.36)%	9,000.00
5370-00 Sign Maintenance	534.11	(534.11)	3,450.23	0.00 %	-	(3,450.23)			0.00 %	-
<b>Total Landscape</b>	<b>\$3,532.10</b>	<b>\$1,501.23</b>	<b>\$57,669.95</b>	<b>29.83%</b>	<b>\$50,333.30</b>	<b>(\$7,336.65)</b>			<b>(14.58)%</b>	<b>\$60,400.00</b>
<b>Building/Maintenance</b>										
5400-00 Bldg Maintenance	-	83.33	-	100.00 %	833.30	833.30			100.00 %	1,000.00
5420-00 Exterminating	160.00	(110.00)	1,880.00	(220.00)%	500.00	(1,380.00)			(276.00)%	600.00
<b>Total Building/Maintenance</b>	<b>\$160.00</b>	<b>(\$26.67)</b>	<b>\$1,880.00</b>	<b>(20.00)%</b>	<b>\$1,333.30</b>	<b>(\$546.70)</b>			<b>(41.00)%</b>	<b>\$1,600.00</b>
<b>Pool</b>										
5600-00 Pool Mgmt Contract	-	2,916.67	31,681.47	100.00 %	29,166.70	(2,514.77)			(8.62)%	35,000.00
5610-00 Pool Maintenance	1,640.93	(1,307.60)	4,842.64	(392.28)%	3,333.30	(1,509.34)			(45.28)%	4,000.00
5620-00 Pool Supplies	-	41.67	36.78	100.00 %	416.70	379.92			91.17 %	500.00
5630-00 Pool Equipment	-	-	2,592.59	0.00 %	-	(2,592.59)			0.00 %	-

