



Financial Report Package

January 2019

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC



Balance Sheet - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
End Date: 01/31/2019

Date: 2/13/2019
Time: 10:56 am
Page: 1

Assets			
Assets			
10-1000-00	Operating - Premier	\$97,185.87	
10-1020-00	Investment Short Term	46,897.08	
Total Assets:			<u>\$144,082.95</u>
Accounts Receivable			
12-1270-00	Accounts Receivable	30,784.36	
Total Accounts Receivable:			<u>\$30,784.36</u>
Total Assets:			<u><u>\$174,867.31</u></u>
Liabilities & Equity			
Liabilities			
20-2070-00	Prepaid Dues	9,592.30	
Total Liabilities:			<u>\$9,592.30</u>
Earnings			
29-2900-00	Retained Earnings	79,893.86	
Total Earnings:			<u>\$79,893.86</u>
	Net Income Gain / Loss	85,381.15	
			<u>\$85,381.15</u>
Total Liabilities & Equity:			<u><u>\$174,867.31</u></u>



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: January 2019

Date: 2/13/2019
 Time: 10:56 am
 Page: 1

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$102,667.50	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$102,667.50
Assessment													
3085-00 NSF Fees	50.00	-	-	-	-	-	-	-	-	-	-	-	50.00
3090-00 Fine Income	1,905.00	-	-	-	-	-	-	-	-	-	-	-	1,905.00
3140-00 Clubhouse Rental	295.00	-	-	-	-	-	-	-	-	-	-	-	295.00
3310-00 Interest Income	29.96	-	-	-	-	-	-	-	-	-	-	-	29.96
Total Income	104,947.46	-	-	-	-	-	-	-	-	-	-	-	104,947.46
Total OPERATING INCOME	104,947.46	-	-	-	-	-	-	-	-	-	-	-	104,947.46
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	60.00	-	-	-	-	-	-	-	-	-	-	-	60.00
5040-00 Fine Collect Expense	884.63	-	-	-	-	-	-	-	-	-	-	-	884.63
5110-00 Admin Supplies	355.20	-	-	-	-	-	-	-	-	-	-	-	355.20
5170-00 Postage	200.50	-	-	-	-	-	-	-	-	-	-	-	200.50
5180-00 Social Expense	163.15	-	-	-	-	-	-	-	-	-	-	-	163.15
5190-00 Violation Letters	40.00	-	-	-	-	-	-	-	-	-	-	-	40.00
5200-00 Website	30.00	-	-	-	-	-	-	-	-	-	-	-	30.00
Total Contract	1,733.48	-	-	-	-	-	-	-	-	-	-	-	1,733.48
Landscape													
5300-00 Landscape Contract	2,325.00	-	-	-	-	-	-	-	-	-	-	-	2,325.00
5310-00 Ground Maintenance	10,983.63	-	-	-	-	-	-	-	-	-	-	-	10,983.63
5360-00 Security Services	1,240.00	-	-	-	-	-	-	-	-	-	-	-	1,240.00
Total Landscape	14,548.63	-	-	-	-	-	-	-	-	-	-	-	14,548.63
Pool													
5635-00 Pool Key Fob	45.00	-	-	-	-	-	-	-	-	-	-	-	45.00
Total Pool	45.00	-	-	-	-	-	-	-	-	-	-	-	45.00
Recreational													
5710-00 Clubhouse Cleaning	100.00	-	-	-	-	-	-	-	-	-	-	-	100.00
Total Recreational	100.00	-	-	-	-	-	-	-	-	-	-	-	100.00
Utilities													
6000-00 Electric 220 Utilities	425.37	-	-	-	-	-	-	-	-	-	-	-	425.37
6010-00 Gas 220 Utilities	102.53	-	-	-	-	-	-	-	-	-	-	-	102.53
6020-00 Phone/Internet 220 Utilities	204.36	-	-	-	-	-	-	-	-	-	-	-	204.36
6040-00 Water	584.44	-	-	-	-	-	-	-	-	-	-	-	584.44
Total Utilities	1,316.70	-	-	-	-	-	-	-	-	-	-	-	1,316.70
Administrative													
6200-00 Management Fees	1,822.50	-	-	-	-	-	-	-	-	-	-	-	1,822.50
Total Administrative	1,822.50	-	-	-	-	-	-	-	-	-	-	-	1,822.50
Total OPERATING EXPENSE	19,566.31	-	-	-	-	-	-	-	-	-	-	-	19,566.31
Net Income:	85,381.15	-	-	-	-	-	-	-	-	-	-	-	85,381.15



Income Statement - Operating

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

01/31/2019

Date: 2/13/2019
 Time: 10:56 am
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	
OPERATING INCOME							
Income							
3010-00 Homeowner Assessment	\$102,667.50	\$93,352.50	\$9,315.00	9.98 %	\$102,667.50	\$93,352.50	\$9,315.00
3085-00 NSF Fees	50.00	-	50.00	0.00 %	50.00	-	50.00
3090-00 Fine Income	1,905.00	-	1,905.00	0.00 %	1,905.00	-	1,905.00
3140-00 Clubhouse Rental	295.00	-	295.00	0.00 %	295.00	-	295.00
3310-00 Interest Income	29.96	-	29.96	0.00 %	29.96	-	29.96
Total Income	\$104,947.46	\$93,352.50	\$11,594.96	12.42%	\$104,947.46	\$93,352.50	\$11,594.96
OPERATING EXPENSE							
Contract							
5010-00 Del Fee Split	60.00	-	(60.00)	0.00 %	60.00	-	(60.00)
5040-00 Fine Collect Expense	884.63	-	(884.63)	0.00 %	884.63	-	(884.63)
5110-00 Admin Supplies	355.20	190.00	(165.20)	(86.95)%	355.20	190.00	(165.20)
5170-00 Postage	200.50	175.00	(25.50)	(14.57)%	200.50	175.00	(25.50)
5180-00 Social Expense	163.15	500.00	336.85	67.37 %	163.15	500.00	336.85
5190-00 Violation Letters	40.00	500.00	460.00	92.00 %	40.00	500.00	460.00
5200-00 Website	30.00	30.00	-	0.00 %	30.00	30.00	-
5220-00 Miscellaneous Expense	-	27.00	27.00	100.00 %	-	27.00	27.00
Total Contract	\$1,733.48	\$1,422.00	(\$311.48)	(21.90)%	\$1,733.48	\$1,422.00	(\$311.48)
Landscape							
5300-00 Landscape Contract	2,325.00	2,325.00	-	0.00 %	2,325.00	2,325.00	-
5305-00 Landscape Committee	-	666.67	666.67	100.00 %	-	666.67	666.67
5310-00 Ground Maintenance	10,983.63	708.33	(10,275.30)	(1450.64)%	10,983.63	708.33	(10,275.30)
5380-00 Security Services	1,240.00	150.00	(1,090.00)	(726.67)%	1,240.00	150.00	(1,090.00)
Total Landscape	\$14,548.63	\$3,850.00	(\$10,698.63)	(277.89)%	\$14,548.63	\$3,850.00	(\$10,698.63)
Building/Maintenance							
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	83.33	83.33
Total Building/Maintenance	\$-	\$83.33	\$83.33	100.00%	\$-	\$83.33	\$83.33
Pool							
5600-00 Pool Mgmt Contract	-	2,791.67	2,791.67	100.00 %	-	2,791.67	2,791.67
5610-00 Pool Maintenance	-	333.33	333.33	100.00 %	-	333.33	333.33
5620-00 Pool Supplies	-	41.67	41.67	100.00 %	-	41.67	41.67
5635-00 Pool Key Fob	45.00	83.33	38.33	46.00 %	45.00	83.33	38.33
Total Pool	\$45.00	\$3,250.00	\$3,205.00	98.62%	\$45.00	\$3,250.00	\$3,205.00
Recreational							
5700-00 Clubhouse Expense	-	250.00	250.00	100.00 %	-	250.00	250.00
5710-00 Clubhouse Cleaning	100.00	-	(100.00)	0.00 %	100.00	-	(100.00)
5900-00 Recreation Maintenance	-	41.67	41.67	100.00 %	-	41.67	41.67
Total Recreational	100.00	250.00	150.00	60.00 %	100.00	250.00	150.00
Total Annual	\$104,947.46	\$93,352.50	\$11,594.96	12.42 %	\$104,947.46	\$93,352.50	\$11,594.96
Total Budget	\$186,705.00	\$186,705.00	\$0.00	0.00 %	\$186,705.00	\$186,705.00	\$0.00



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

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Date: 2/13/2019
 Time: 10:56 am
 Page: 2

Description	Current Period			Year-to-date			Annual Budget	
	Actual	Budget	Variance	Percent	Actual	Budget		Variance
Total Recreational	\$100.00	\$291.67	\$191.67	65.71%	\$100.00	\$291.67	\$191.67	65.71%
Utilities								
6000-00 Electric 220 Utilities	\$425.37	\$810.00	\$384.63	47.49%	\$425.37	\$810.00	\$384.63	47.49%
6010-00 Gas 220 Utilities	102.53	45.00	(57.53)	(127.84)%	102.53	45.00	(57.53)	(127.84)%
6020-00 Phone/Internet 220 Utilities	204.36	174.00	(30.36)	(17.45)%	204.36	174.00	(30.36)	(17.45)%
6040-00 Water	584.44	133.33	(451.11)	(338.34)%	584.44	133.33	(451.11)	(338.34)%
Total Utilities	\$1,316.70	\$1,162.33	(\$154.37)	(13.28)%	\$1,316.70	\$1,162.33	(\$154.37)	(13.28)%
Administrative								
6200-00 Management Fees	1,822.50	1,923.75	101.25	5.26%	1,822.50	1,923.75	101.25	5.26%
6220-00 CPA Fees 230 Prof Fees	-	-	-	0.00%	-	-	-	0.00%
6230-00 Insurance - Corp 230 Prof Fees	-	333.33	333.33	100.00%	-	333.33	333.33	100.00%
6240-00 Legal Fees 230 Prof Fees	-	83.33	83.33	100.00%	-	83.33	83.33	100.00%
Total Administrative	\$1,822.50	\$2,340.41	\$517.91	22.13%	\$1,822.50	\$2,340.41	\$517.91	22.13%
Total OPERATING EXPENSE	\$19,566.31	\$12,399.74	(\$7,166.57)	(57.80)%	\$19,566.31	\$12,399.74	(\$7,166.57)	(57.80)%
Net Income:	\$85,381.15	\$80,952.76	\$4,428.39	(19.26)%	\$85,381.15	\$80,952.76	\$4,428.39	(19.26)%