



OXFORD / CAMBRIDGE

END OF MONTH FINANCIAL INFORMATION

JULY
2018

P.O. Box 2427 • Huntersville, NC 28070 • Tel: 704-875-7299 • Fax: 704-875-7177

*Providing **Superior** service to our communities... one homeowner at a time*



JULY 2018 REPORT FOR OXFORD/CAMBRIDGE

Financial

We began the month with \$63,848.69 in the Operation Accounts, had deposits of \$41,340.84, cut checks and drafts in the amount of \$18,347.12, and ended July with \$86,849.31 in the Operations Accounts. In reserves we began the month with \$46,781.22 and ended with \$46,805.06. In account receivables we began the month with \$10,308.70 and ended the month with \$20,982.88. We recognized \$30.74 in interest. Total Deposits from Dec 1st 2017 \$188,246.12

A handwritten signature in black ink, appearing to read "John T. Holloway", is written over a light blue horizontal line.

John T. Holloway PCAM
Superior Association Management, LLC

Superior Association Management
P.O. Box 2427 • Huntersville, NC 28070 • Tel: 704-875-7299 • Fax: 704-875-7177

Providing Superior service to our communities... one homeowner at a time

A S S E T S

1000	CASH in BANK	86,849.31
1010	PETTY CASH	0.00
1020	INVEST SHRT-TERM	46,805.06
1050	CERT. OF DEPOSIT	0.00
1070	ACCTS RECEIVABLE	20,982.88
1080	A/R - INS PREM	0.00
1180	PREPAID EXPENSES	0.00
1190	OTHER S-T ASSETS	0.00
	TOTAL CURRENT ASSETS	----- 154,637.25
1400	CAP. IMPROVEMENT	0.00
1405	ACCUMULATED DEP	0.00
1410	DEPOSIT-UTIL/OTH	0.00
1430	NOTES RECEIVABLE	0.00
	TOTAL FIXED ASSETS	----- 0.00
1500	ORGANIZE COSTS	0.00
	TOTAL FIXED ASSETS - INTANGIBLE	----- 0.00
	TOTAL ASSETS	154,637.25 *****

L I A B I L I T I E S

2000	ACCOUNTS PAYABLE	0.00
2010	A/P - MGMT CO.	75.00
2020	A/P - PAYROLL	0.00
2030	A/P - INS CLAIM	0.00
2040	DEPOSITS PAYABLE	0.00
2060	A/P - EMPL BENFT	0.00
2070	A/P - P/R TAXES	0.00
2080	A/P - WORK COMP	0.00
2160	OTHER PAYABLES	0.00
2170	DEFERRED INCOME	5,126.97
	TOTAL CURRENT LIABILITIES	5,201.97
2410	NOTES PAYABLE	0.00
	TOTAL LONG-TERM LIABILITIES	0.00
	TOTAL LIABILITIES	5,201.97

O W N E R S E Q U I T Y

3320	CAPITAL	0.00
3330	CAPITAL (TRNSFR)	0.00
	TOTAL CAPITAL/OWNERS EQUITY	0.00
3350	RETAIN. EARNINGS	149,435.28
3450	EQUIP REPR/REPL	0.00
3460	FENCE PAINT/REPL	0.00
3470	ROOF REPAIR/REPL	0.00
3480	ASPH/SDWLK REPL	0.00
3490	DECK/STAIR REPL	0.00
3500	CARPET REPL.	0.00
3510	RECR FACIL REPL	0.00
3520	SECURITY REPL.	0.00
3530	FURNITURE REPL.	0.00
3540	EXT/INT PAINT	0.00
3550	LANDSCAPE RESERV	0.00
3560	SEWER STREETS	0.00
3570	CLUBHOUSE RESERV	0.00
3590	MISC/CONTGNCY	0.00
	TOTAL RETAINED EARNINGS	149,435.28
	TOTAL OWNERS EQUITY	149,435.28
	TOTAL LIABILITIES & OWNERS EQUITY	154,637.25

NOTE: PREPARED WITHOUT AUDIT

	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	YTD	Mtd%	Ytd%
INCOME															
4010 ASSOCIATION FEES	0	0	42,525	0	0	93,583	-231	0	0	0	0	93,353	229,230	99.6	93.4
4080 LATE CHARGES	1,100	540	240	840	460	160	1,200	540	0	380	160	0	5,620	0.0	2.3
4150 INTEREST	22	13	14	13	14	22	21	24	29	30	27	31	260	0.0	0.1
4200 SPEC. ASSESSMENT	-21	0	0	0	0	0	0	0	0	0	9,315	0	9,294	0.0	3.8
4280 CLUB HOUSE RENTL	275	175	450	150	300	0	0	0	100	75	75	225	1,825	0.2	0.7
4300 FINE	100	-1,150	0	25	0	0	0	0	0	0	0	0	-1,025	0.0	-0.4
4500 POOL KEY	10	0	0	0	0	0	0	10	0	40	70	120	250	0.1	0.1
TOTAL INCOME	1,486	-422	43,229	1,028	774	93,765	991	574	129	525	9,647	93,728	245,454	100.0	100.0
GENERAL OPERATIONS															
5010 DEL FEE SPLIT	195	281	513	334	226	398	405	479	333	60	179	480	3,883	0.5	1.6
5011 FINE COLLECT EXP	0	0	0	0	0	193	0	0	0	0	0	0	193	0.0	0.1
5090 ADMIN SUPPLIES	30	95	254	443	40	391	25	99	453	67	65	284	2,245	0.3	0.9
5101 VIOLATION LTRS	344	760	48	312	8	8	344	496	328	0	1,056	848	4,552	0.9	1.8
5105 POSTAGE	29	91	197	227	29	207	25	88	227	583	74	250	2,028	0.3	0.8
5120 WEB SITE	30	0	60	30	105	30	30	30	30	30	30	30	435	0.0	0.2
5220 SIGNS	0	0	0	0	0	0	0	0	0	0	0	97	97	0.1	0.0
5240 SECUR MAINT	0	0	270	0	0	270	0	0	270	0	150	270	1,229	0.3	0.5
5350 BLDG MAINT	158	0	0	0	0	0	0	0	0	0	0	0	158	0.0	0.1
5560 GROUNDS MAINT	0	88	180	0	685	0	88	0	825	2,600	2,600	0	7,126	0.0	2.9
5580 LANDSCAPE CONTRA	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	27,900	2.5	11.4
5590 LANDSCAPE SUPPLY	0	0	0	860	0	0	0	0	0	0	0	0	860	0.0	0.3
5591 LANDSCAPE COMMIT	0	0	0	0	0	0	0	0	0	0	3,036	0	3,036	0.0	1.2
5645 SOCIAL	147	990	518	20	250	159	0	1,109	0	1,957	930	0	6,082	0.0	2.5
RECREATION	3,259	4,631	4,365	4,551	3,668	3,981	3,242	4,626	4,791	7,622	10,504	4,584	59,822	4.9	24.4
5930 RECR. MAINT	0	0	0	204	0	0	0	0	0	0	0	0	204	0.0	0.1
5959 POOL KEY FOBs	45	0	90	45	45	45	45	45	45	458	45	45	953	0.0	0.4
5960 POOL MGMT CONTR	3,100	0	4,949	0	0	0	260	0	6,797	6,700	6,797	6,797	35,400	7.2	14.4
5961 POOL MAINT	655	0	0	563	0	0	0	0	5,497	0	5,900	729	13,343	0.8	5.4
5962 POOL SUPPLIES	0	0	0	21	0	0	0	0	0	0	0	0	21	0.0	0.0
5963 CLUB HOUSE	200	120	332	60	114	189	0	50	546	50	1,156	212	3,030	0.2	1.2
TOTAL	4,000	120	5,371	893	159	234	305	95	12,885	7,208	13,898	7,783	52,952	8.3	21.6

OXFORD/CAMBRIDGE HOA (#1890)
 INCOME STATEMENT FOR PERIOD ENDING: 31 Jul 2018

	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	YTD	Mtd%	Ytd%
UTILITIES															
6000 TELEPHONE	110	110	121	122	122	122	122	122	122	130	282	174	1,659	0.2	0.7
6010 SATELLITE/TV	27	27	27	27	27	27	27	0	27	27	53	27	321	0.0	0.1
6030 ELECTRIC	978	940	803	675	563	430	470	688	628	845	1,006	1,117	9,143	1.2	3.7
6040 GAS	24	24	24	24	33	84	117	48	58	29	24	24	512	0.0	0.2
6060 WATER	10,973	3,996	2,433	1,764	2,047	787	239	218	258	236	571	2,528	26,050	2.7	10.6
	12,112	5,096	3,407	2,611	2,791	1,449	975	1,075	1,093	1,267	1,937	3,870	37,683	4.1	15.4
PROFESSIONAL FEES															
6200 MGMT FEE	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	21,870	1.9	8.9
6225 CPA FEES	0	0	0	0	0	0	300	0	0	0	0	0	300	0.0	0.1
6230 LEGAL FEES	0	0	580	0	325	0	0	0	0	0	0	0	905	0.0	0.4
6250 INSURANCE-CORP	0	0	3,840	0	0	0	0	0	0	0	0	0	3,840	0.0	1.6
	1,823	1,823	6,243	1,823	2,148	1,823	2,123	1,823	1,823	1,823	1,823	1,823	26,915	1.9	11.0
NET EXPENSES															
	21,193	11,670	19,386	9,878	8,766	7,486	6,645	7,619	20,591	17,919	28,162	18,059	177,372	19.3	72.3
EARN BEFORE ADJ.															
	-19,707	-12,092	23,844	-8,850	-7,992	86,279	-5,654	-7,045	-20,462	-17,394	-18,515	75,670	68,081	80.7	27.7
RESERVE EXPENSES															
6690 MISC/CONT RESERV	0	22,023	0	0	0	0	0	0	0	0	0	0	22,023	0.0	9.0
TOTAL EXPENSES															
	21,193	33,693	19,386	9,878	8,766	7,486	6,645	7,619	20,591	17,919	28,162	18,059	199,396	19.3	81.2
6990 NET EARNINGS															
	-19,707	-34,115	23,844	-8,850	-7,992	86,279	-5,654	-7,045	-20,462	-17,394	-18,515	75,670	46,058	80.7	18.8

Note: Percentages are calculated against totals for all Income.

MONTH TO DATE DATA.....ACTUAL vs BUDGET.		FISCAL YEAR TO DATE DATA.....ACTUAL vs BUDGET.			..CURR BUDGET TOTALS..					
	Jul 17	Jul 18	Budget	\$Diff	%Diff	Last Ytd	Curr Ytd	Budget	\$Diff	%Diff	Annual	.Remaining
INCOME												
4010 ASSOCIATION FEES	42,525	93,353	98,233	-4,880	-5.0	127,575	186,705	196,466	-9,761	-5.0	196,466	9,761
4080 LATE CHARGES	0	0	0	0	N/A	3,220	2,440	0	2,440	N/A	0	-2,440
4150 INTEREST	24	31	13	18	145.9	150	183	88	96	109.5	150	-33
4200 SPEC. ASSESSMENT	8,526	0	0	0	N/A	17,031	9,315	0	9,315	N/A	0	-9,315
4280 CLUB HOUSE RENTL	125	225	208	17	8.0	1,175	475	1,458	-983	-67.4	2,500	2,025
4300 FINE	2,845	0	0	0	N/A	155	0	0	0	N/A	0	0
4500 POOL KEY	80	120	0	120	N/A	250	240	0	240	N/A	0	-240
TOTAL INCOME	54,125	93,728	98,454	-4,725	-4.8	149,556	199,358	198,011	1,347	0.7	199,116	-243

MONTH TO DATE DATA.....ACTUAL vs BUDGET.		FISCAL YEAR TO DATE DATA.....ACTUAL vs BUDGET.			..CURR BUDGET TOTALS..					
	Jul 17	Jul 18	Budget	\$Diff	%Diff	Last Ytd	Curr Ytd	Budget	\$Diff	%Diff	Annual	.Remaining
GENERAL OPERATIONS												
5010 DEL FEE SPLIT	274	480	0	-480	N/A	3,049	2,334	0	-2,334	N/A	0	-2,334
5011 FINE COLLECT EXP	0	0	0	0	N/A	935	193	0	-193	N/A	0	-193
5090 ADMIN SUPPLIES	237	284	146	-138	-94.6	1,662	1,383	1,021	-363	-35.5	1,750	367
5101 VIOLATION LTRS	384	848	800	-48	-6.0	3,392	3,080	3,400	320	9.4	5,000	1,920
5105 POSTAGE	196	250	83	-167	-200.0	1,041	1,454	583	-871	-149.3	1,000	-454
5120 WEB SITE	30	30	30	0	0.0	210	210	210	0	0.0	360	150
5150 BANK SERVICE CHG	-8	0	0	0	N/A	-12	0	0	0	N/A	0	0
5220 SIGNS	0	97	0	-97	N/A	0	97	0	-97	N/A	0	-97
5240 SECUR MAINT	420	270	90	-180	-199.8	960	960	630	-330	-52.3	1,080	120
5300 EQUIP MAINT	0	0	0	0	N/A	380	0	0	0	N/A	0	0
5310 IRRIGATION MAINT	0	0	42	42	100.0	400	0	292	292	100.0	500	500
5320 LIGHTING MAINTEN	0	0	0	0	N/A	21	0	0	0	N/A	0	0
5350 BLDG MAINT	0	0	125	125	100.0	342	0	875	875	100.0	1,500	1,500
5560 GROUNDS MAINT	420	0	500	500	100.0	3,742	6,173	3,500	-2,673	-76.4	6,000	-173
5570 EXTERMINATING	0	0	25	25	100.0	0	0	175	175	100.0	300	300
5580 LANDSCAPE CONTRA	2,325	2,325	2,325	0	0.0	16,275	16,275	16,275	0	0.0	27,900	11,625
5590 LANDSCAPE SUPPLY	0	0	250	250	100.0	2,600	0	1,750	1,750	100.0	3,000	3,000
5591 LANDSCAPE COMMIT	0	0	667	667	100.0	10,333	3,036	4,667	1,631	34.9	8,000	4,964
5645 SOCIAL	78	0	542	542	100.0	3,428	4,155	3,792	-364	-9.6	6,500	2,345
TOTAL INCOME	4,355	4,584	5,624	1,041	18.5	48,757	39,349	37,169	-2,180	-5.9	62,890	23,541

MONTH TO DATE DATA.....ACTUAL vs BUDGET.		FISCAL YEAR TO DATE DATA.....ACTUAL vs BUDGET.			..CURR BUDGET TOTALS..					
	Jul 17	Jul 18	Budget	\$Diff	%Diff	Last Ytd	Curr Ytd	Budget	\$Diff	%Diff	Annual	.Remaining
RECREATION												
5930 RECR. MAINT	0	0	83	83	100.0	0	0	583	583	100.0	1,000	1,000
5959 POOL KEY FOBS	45	45	45	0	0.0	315	728	315	-413	-131.1	540	-188
5960 POOL MGMT CONTR	7,750	6,797	2,792	-4,005	-143.5	26,350	27,351	19,542	-7,810	-40.0	33,500	6,149
5961 POOL MAINT	177	729	333	-396	-118.7	10,301	12,125	2,333	-9,792	-419.7	4,000	-8,125
5962 POOL SUPPLIES	142	0	42	42	100.0	642	0	292	292	100.0	500	500
5963 CLUB HOUSE	150	212	192	-20	-10.6	1,011	2,203	1,342	-862	-64.2	2,300	97
UTILITIES												
6000 TELEPHONE	8,264	7,783	3,487	-4,296	-123.2	38,618	42,408	24,407	-18,001	-73.8	41,840	-568
6010 SATELLITE/TV	110	174	108	-66	-61.0	644	1,074	758	-316	-41.7	1,300	226
6030 ELECTRIC	27	27	0	-27	N/A	187	187	0	-187	N/A	0	-187
6040 GAS	1,023	1,117	808	-309	-38.2	4,997	5,184	5,658	475	8.4	9,700	4,516
6050 SATELLITE SERVIC	26	24	50	26	52.9	379	384	350	-34	-9.6	600	216
6060 WATER	0	0	27	27	100.0	0	0	189	189	100.0	324	324
	4,395	2,528	1,667	-861	-51.7	18,372	4,837	11,667	6,830	58.5	20,000	15,163
PROFESSIONAL FEES												
6200 MGMT FEE	5,580	3,870	2,660	-1,209	-45.5	24,580	11,666	18,622	6,957	37.4	31,924	20,258
6225 CPA FEES	1,823	1,823	1,924	101	5.3	12,758	12,758	13,466	709	5.3	23,085	10,328
6230 LEGAL FEES	0	0	25	25	100.0	300	300	175	-125	-71.4	300	0
6250 INSURANCE-CORP	0	0	63	63	100.0	770	0	438	438	100.0	750	750
	0	0	333	333	100.0	0	0	2,333	2,333	100.0	4,000	4,000
NET EXPENSES	1,823	1,823	2,345	522	22.3	13,828	13,058	16,412	3,355	20.4	28,135	15,078
EARNINGS BEFORE ADJUSTMNTS	20,021	18,059	14,116	-3,943	-27.9	125,782	106,480	96,610	-9,870	-10.2	164,789	58,309
	34,103	75,670	84,338	-8,668	10.3	23,774	92,878	101,401	-8,523	8.4	34,327	-58,551

