



OXFORD / CAMBRIDGE

END OF MONTH FINANCIAL INFORMATION

JUNE
2018

P.O. Box 2427 • Huntersville, NC 28070 • Tel: 704-875-7299 • Fax: 704-875-7177

*Providing **Superior** service to our communities... one homeowner at a time*



JUNE 2018 REPORT FOR OXFORD/CAMBRIDGE

Financial

We began the month with \$55,772.65 in the Operation Accounts, had deposits of \$36,999.42, cut checks and drafts in the amount of \$28,927.52, and ended June with \$63,848.69 in the Operations Accounts. In reserves we began the month with \$46,758.16 and ended with \$46,781.22. In account receivables we began the month with \$8,460.62 and ended the month with \$10,308.70. We recognized \$27.20 in interest. Total Deposits from Dec 1st 2017 \$146,905.28

A handwritten signature in black ink, appearing to read "John T. Holloway". The signature is fluid and cursive, with a long, sweeping tail on the final letter.

John T. Holloway PCAM
Superior Association Management, LLC

A S S E T S

1000	CASH in BANK	63,848.69
1010	PETTY CASH	0.00
1020	INVEST SHRT-TERM	46,781.22
1050	CERT. OF DEPOSIT	0.00
1070	ACCTS RECEIVABLE	10,308.70
1080	A/R - INS PREM	0.00
1180	PREPAID EXPENSES	0.00
1190	OTHER S-T ASSETS	0.00
	TOTAL CURRENT ASSETS	120,938.61
1400	CAP. IMPROVEMENT	0.00
1405	ACCUMULATED DEP	0.00
1410	DEPOSIT-UTIL/OTH	0.00
1430	NOTES RECEIVABLE	0.00
	TOTAL FIXED ASSETS	0.00
1500	ORGANIZE COSTS	0.00
	TOTAL FIXED ASSETS - INTANGIBLE	0.00
	TOTAL ASSETS	120,938.61

L I A B I L I T I E S

2000	ACCOUNTS PAYABLE	0.00
2010	A/P - MGMT CO.	75.00
2020	A/P - PAYROLL	0.00
2030	A/P - INS CLAIM	0.00
2040	DEPOSITS PAYABLE	0.00
2060	A/P - EMPL BENFT	0.00
2070	A/P - P/R TAXES	0.00
2080	A/P - WORK COMP	0.00
2160	OTHER PAYABLES	0.00
2170	DEFERRED INCOME	47,097.92

TOTAL CURRENT LIABILITIES 47,172.92

2410 NOTES PAYABLE 0.00

TOTAL LONG-TERM LIABILITIES 0.00

TOTAL LIABILITIES 47,172.92
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O W N E R S E Q U I T Y

3320	CAPITAL	0.00
3330	CAPITAL (TRNSFR)	0.00

TOTAL CAPITAL/OWNERS EQUITY 0.00

3350	RETAIN. EARNINGS	73,765.69
3450	EQUIP REPR/REPL	0.00
3460	FENCE PAINT/REPL	0.00
3470	ROOF REPAIR/REPL	0.00
3480	ASPH/SDWLK REPL	0.00
3490	DECK/STAIR REPL	0.00
3500	CARPET REPL.	0.00
3510	RECR FACIL REPL	0.00
3520	SECURITY REPL.	0.00
3530	FURNITURE REPL.	0.00
3540	EXT/INT PAINT	0.00
3550	LANDSCAPE RESERV	0.00
3560	SEWER STREETS	0.00
3570	CLUBHOUSE RESERV	0.00
3590	MISC/CONTGNCY	0.00

TOTAL RETAINED EARNINGS 73,765.69

TOTAL OWNERS EQUITY 73,765.69
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TOTAL LIABILITIES & OWNERS EQUITY 120,938.61

NOTE: PREPARED WITHOUT AUDIT

INCOME	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD	Mtd%	Ytd%
4010 ASSOCIATION FEES	42,525	0	0	42,525	0	0	93,583	-231	0	0	0	0	178,403	0.0	86.7
4080 LATE CHARGES	0	1,100	540	240	840	460	160	1,200	540	0	380	160	5,620	1.7	2.7
4150 INTEREST	24	22	13	14	13	14	22	21	24	29	30	27	252	0.3	0.1
4200 SPEC. ASSESSMENT	8,526	-21	0	0	0	0	0	0	0	0	0	9,315	17,820	96.6	8.7
4280 CLUB HOUSE RENTL	125	275	175	450	150	300	0	0	0	100	75	75	1,725	0.8	0.8
4300 FINE	2,845	100	-1,150	0	25	0	0	0	0	0	0	0	1,820	0.0	0.9
4500 POOL KEY	80	10	0	0	0	0	0	0	10	0	40	70	210	0.7	0.1
TOTAL INCOME	54,125	1,486	-422	43,229	1,028	774	93,765	991	574	129	525	9,647	205,850	100.0	100.0
GENERAL OPERATIONS															
5010 DEL FEE SPLIT	274	195	281	513	334	226	398	405	479	333	60	179	3,676	1.9	1.8
5011 FINE COLLECT EXP	0	0	0	0	0	0	193	0	0	0	0	0	193	0.0	0.1
5090 ADMIN SUPPLIES	237	30	95	254	443	40	391	25	99	453	67	65	2,198	0.7	1.1
5101 VIOLATION LTRS	384	344	760	48	312	8	8	344	496	328	0	1,056	4,088	10.9	2.0
5105 POSTAGE	196	29	91	197	227	29	207	25	88	227	583	74	1,974	0.8	1.0
5120 WEB SITE	30	30	0	60	30	105	30	30	30	30	30	30	435	0.3	0.2
5150 BANK SERVICE CHG	-8	0	0	0	0	0	0	0	0	0	0	0	-8	0.0	0.0
5240 SECUR MAINT	420	0	0	270	0	0	270	0	0	270	0	150	1,379	1.5	0.7
5350 BLDG MAINT	0	158	0	0	0	0	0	0	0	0	0	0	158	0.0	0.1
5560 GROUNDS MAINT	420	0	88	180	0	685	0	88	0	825	2,600	2,660	7,545	27.6	3.7
5580 LANDSCAPE CONTRA	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	27,900	24.1	13.5
5590 LANDSCAPE SUPPLY	0	0	0	0	860	0	0	0	0	0	0	0	860	0.0	0.4
5591 LANDSCAPE COMMIT	0	0	0	0	0	0	0	0	0	0	0	3,036	3,036	31.5	1.5
5645 SOCIAL	78	147	990	518	20	250	159	0	1,109	0	1,957	930	6,159	9.6	3.0
RECREATION	4,355	3,259	4,631	4,365	4,551	3,668	3,981	3,242	4,626	4,791	7,622	10,504	59,594	108.9	29.0
5930 RECR. MAINT	0	0	0	0	204	0	0	0	0	0	0	0	204	0.0	0.1
5959 POOL KEY FOBS	45	45	0	90	45	45	45	45	45	45	458	45	953	0.5	0.5
5960 POOL MGMT CONTR	7,750	3,100	0	4,949	0	0	0	260	0	6,797	6,700	6,797	36,353	70.5	17.7
5961 POOL MAINT	177	655	0	0	563	0	0	0	0	5,497	0	5,900	12,791	61.2	6.2
5962 POOL SUPPLIES	142	0	0	0	21	0	0	0	0	0	0	0	163	0.0	0.1
5963 CLUB HOUSE	150	200	120	332	60	114	189	0	50	546	50	1,156	2,968	12.0	1.4
TOTAL RECREATION	8,264	4,000	120	5,371	893	159	234	305	95	12,885	7,208	13,898	53,432	144.1	26.0

OXFORD/CAMBRIDGE HOA (#1890)
INCOME STATEMENT FOR PERIOD ENDING: 30 Jun 2018

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD	Mtd%	Ytd%
UTILITIES															
6000 TELEPHONE	110	110	110	121	122	122	122	122	122	122	130	282	1,594	2.9	0.8
6010 SATELLITE/TV	27	27	27	27	27	27	27	27	0	27	27	53	321	0.5	0.2
6030 ELECTRIC	1,023	978	940	803	675	563	430	470	688	628	845	1,006	9,048	10.4	4.4
6040 GAS	26	24	24	24	24	33	84	117	48	58	29	24	514	0.2	0.2
6060 WATER	4,395	10,973	3,996	2,433	1,764	2,047	787	239	218	258	236	571	27,916	5.9	13.6
	5,580	12,112	5,096	3,407	2,611	2,791	1,449	975	1,075	1,093	1,267	1,937	39,394	20.1	19.1
PROFESSIONAL FEES															
6200 MGMT FEE	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	21,870	18.9	10.6
6225 CPA FEES	0	0	0	0	0	0	0	300	0	0	0	0	300	0.0	0.1
6230 LEGAL FEES	0	0	0	580	0	325	0	0	0	0	0	0	905	0.0	0.4
6250 INSURANCE-CORP	0	0	0	3,840	0	0	0	0	0	0	0	0	3,840	0.0	1.9
	1,823	1,823	1,823	6,243	1,823	2,148	1,823	2,123	1,823	1,823	1,823	1,823	26,915	18.9	13.1
NET EXPENSES	20,021	21,193	11,670	19,386	9,878	8,766	7,486	6,645	7,619	20,591	17,919	28,162	179,335	291.9	87.1
EARN BEFORE ADJ.	34,103	-19,707	-12,092	23,844	-8,850	-7,992	86,279	-5,654	-7,045	-20,462	-17,394	-18,515	26,515	191.9	12.9
RESERVE EXPENSES															
6690 MISC/CONT RESERV	0	0	22,023	0	0	0	0	0	0	0	0	0	22,023	0.0	10.7
TOTAL EXPENSES	20,021	21,193	33,693	19,386	9,878	8,766	7,486	6,645	7,619	20,591	17,919	28,162	201,358	291.9	97.8
6990 NET EARNINGS	34,103	-19,707	-34,115	23,844	-8,850	-7,992	86,279	-5,654	-7,045	-20,462	-17,394	-18,515	4,492	191.9	2.2

Note: Percentages are calculated against totals for all Income.

	.....MONTH TO DATE DATA.....		.....FISCAL YEAR TO DATE DATA.....		.....ACTUAL vs BUDGET.		..CURR BUDGET TOTALS..		
	Jun 17	Jun 18	Last Ytd	Curr Ytd	Budget	\$Diff	%Diff	Annual	.Remaining
INCOME									
4010 ASSOCIATION FEES	0	0	85,050	93,353	98,233	-4,880	-5.0	196,466	103,113
4080 LATE CHARGES	280	160	3,220	2,440	0	2,440	N/A	0	-2,440
4150 INTEREST	18	27	127	153	75	78	103.4	150	-3
4200 SPEC. ASSESSMENT	0	9,315	8,505	9,315	0	9,315	N/A	0	-9,315
4280 CLUB HOUSE RENTL	300	75	1,050	250	1,250	-1,000	-80.0	2,500	2,250
4300 FINE	0	0	-2,690	0	0	0	N/A	0	0
4500 POOL KEY	50	70	170	120	0	120	N/A	0	-120
TOTAL INCOME	648	9,647	95,432	105,630	99,558	6,072	6.1	199,116	93,485
GENERAL OPERATIONS									
5010 DEL FEE SPLIT	765	179	2,775	1,854	0	-1,854	N/A	0	-1,854
5011 FINE COLLECT EXP	0	0	935	193	0	-193	N/A	0	-193
5090 ADMIN SUPPLIES	125	65	1,425	1,100	875	-225	-25.7	1,750	650
5101 VIOLATION LTRS	960	1,056	3,008	2,232	2,600	368	14.2	5,000	2,768
5105 POSTAGE	122	74	845	1,204	500	-704	-140.8	1,000	-204
5120 WEB SITE	30	30	180	180	180	0	0.0	360	180
5150 BANK SERVICE CHG	0	0	-4	0	0	0	N/A	0	0
5240 SECUR MAINT	0	150	540	690	540	-150	-27.7	1,080	390
5300 EQUIP MAINT	380	0	380	0	0	0	N/A	0	0
5310 IRRIGATION MAINT	0	0	400	0	250	250	100.0	500	500
5320 LIGHTING MAINTEN	21	0	21	0	0	0	N/A	0	0
5350 BLDG MAINT	342	0	342	0	750	750	100.0	1,500	1,500
5560 GROUNDS MAINT	1,576	2,660	3,322	6,173	3,000	-3,173	-105.8	6,000	-173
5570 EXTERMINATING	0	0	0	0	150	150	100.0	300	300
5580 LANDSCAPE CONTRA	2,325	2,325	13,950	13,950	13,950	0	0.0	27,900	13,950
5590 LANDSCAPE SUPPLY	0	0	2,600	0	1,500	1,500	100.0	3,000	3,000
5591 LANDSCAPE COMMIT	0	3,036	10,333	3,036	4,000	964	24.1	8,000	4,964
5645 SOCIAL	591	930	3,350	4,155	3,250	-905	-27.9	6,500	2,345
TOTAL GENERAL OPERATIONS	7,236	10,504	44,402	34,766	31,545	-3,221	-10.2	62,890	28,124

	.....MONTH TO DATE DATA.....		.....FISCAL YEAR TO DATE DATA.....		..ACTUAL vs BUDGET..		..ACTUAL vs BUDGET..		..CURR BUDGET TOTALS..			
	Jun 17	Jun 18	Budget	\$Diff	%Diff	Last Ytd	Curr Ytd	Budget	\$Diff	%Diff	Annual	Remaining
RECREATION												
5930 RECR. MAINT	0	0	83	83	100.0	0	0	500	500	100.0	1,000	1,000
5959 POOL KEY FOBs	45	45	45	0	0.0	270	683	270	-413	-153.0	540	-143
5960 POOL MGMT CONTR	13,950	6,797	2,792	-4,005	-143.5	18,600	20,554	16,750	-3,804	-22.7	33,500	12,946
5961 POOL MAINT	0	5,900	333	-5,567	-1670.0	10,124	11,396	2,000	-9,396	-469.8	4,000	-7,396
5962 POOL SUPPLIES	0	0	42	42	100.0	500	0	250	250	100.0	500	500
5963 CLUB HOUSE	369	1,156	192	-965	-503.3	861	1,991	1,150	-841	-73.2	2,300	309
UTILITIES												
6000 TELEPHONE	110	282	108	-174	-160.7	534	900	650	-250	-38.4	1,300	400
6010 SATELLITE/TV	27	53	0	-53	N/A	160	160	0	-160	N/A	0	-160
6030 ELECTRIC	907	1,006	808	-198	-24.5	3,974	4,067	4,850	783	16.2	9,700	5,633
6040 GAS	26	24	50	26	52.9	353	360	300	-60	-20.1	600	240
6050 SATELLITE SERVIC	0	0	27	27	100.0	0	0	162	162	100.0	324	324
6060 WATER	432	571	1,667	1,096	65.7	13,978	2,309	10,000	7,691	76.9	20,000	17,691
PROFESSIONAL FEES												
6200 MGMT FEE	1,503	1,937	2,660	723	27.2	19,000	7,796	15,962	8,166	51.2	31,924	24,128
6225 CPA FEES	1,823	1,823	1,924	101	5.3	10,935	10,935	11,543	608	5.3	23,085	12,150
6230 LEGAL FEES	0	0	25	25	100.0	300	300	150	-150	-100.0	300	0
6250 INSURANCE-CORP	320	0	63	63	100.0	770	0	375	375	100.0	750	750
	0	0	333	333	100.0	0	0	2,000	2,000	100.0	4,000	4,000
NET EXPENSES	2,143	1,823	2,345	522	22.3	12,005	11,235	14,067	2,832	20.1	28,135	16,900
	25,245	28,162	14,116	-14,047	-99.5	105,761	88,422	82,495	-5,927	-7.2	164,789	76,367
EARNINGS BEFORE ADJUSTMNTS	-24,597	-18,515	-13,895	-4,620	33.3	-10,330	17,208	17,063	145	0.9	34,327	17,118

	.....MONTH TO DATE DATA.....ACTUAL vs BUDGET.		.....FISCAL YEAR TO DATE DATA.....ACTUAL vs BUDGET.		..CURR BUDGET TOTALS..							
	Jun 17	Jun 18	Budget	\$Diff	%Diff	Last Ytd	Curr Ytd	Budget	\$Diff	%Diff	Annual	.Remaining
RESERVE EXPENSES												
6690 MISC/CONT RESERV	0	0	0	0	N/A	22,023	0	0	0	N/A	0	0
TOTAL EXPENSES	25,245	28,162	14,116	-14,047	-99.5	127,784	88,422	82,495	-5,927	-7.2	164,789	76,367
NET EARNINGS/LOSS	-24,597	-18,515	-13,895	-4,620	33.3	-32,353	17,208	17,063	145	0.9	34,327	17,118