



# OXFORD / CAMBRIDGE

## END OF MONTH FINANCIAL INFORMATION

MAY

2018

P.O. Box 2427 • Huntersville, NC 28070 • Tel: 704-875-7299 • Fax: 704-875-7177

*Providing **Superior** service to our communities... one homeowner at a time*



# MAY 2018 REPORT FOR OXFORD/CAMBRIDGE

## Financial

We began the month with \$71,917.16 in the Operation Accounts, had deposits of \$1,896.13, cut checks and drafts in the amount of \$18,046.50, and ended May with \$55,772.65 in the Operations Accounts. In reserves we began the month with \$46,734.34 and ended with \$46,758.16. In account receivables we began the month with \$8,740.75 and ended the month with \$8,460.62. We recognized \$29.68 in interest. Total Deposits from Dec 1<sup>st</sup> 2017 \$109,905.86

A handwritten signature in black ink, appearing to read "John T. Holloway". The signature is fluid and cursive, with a long, sweeping tail on the final letter.

John T. Holloway PCAM  
Superior Association Management, LLC

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A S S E T S

1000	CASH in BANK	55,772.65
1010	PETTY CASH	0.00
1020	INVEST SHRT-TERM	46,758.16
1050	CERT. OF DEPOSIT	0.00
1070	ACCTS RECEIVABLE	8,460.62
1080	A/R - INS PREM	0.00
1180	PREPAID EXPENSES	0.00
1190	OTHER S-T ASSETS	0.00
	TOTAL CURRENT ASSETS	110,991.43
1400	CAP. IMPROVEMENT	0.00
1405	ACCUMULATED DEP	0.00
1410	DEPOSIT-UTIL/OTH	0.00
1430	NOTES RECEIVABLE	0.00
	TOTAL FIXED ASSETS	0.00
1500	ORGANIZE COSTS	0.00
	TOTAL FIXED ASSETS - INTANGIBLE	0.00
	TOTAL ASSETS	110,991.43

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L I A B I L I T I E S

2000	ACCOUNTS PAYABLE	0.00
2010	A/P - MGMT CO.	75.00
2020	A/P - PAYROLL	0.00
2030	A/P - INS CLAIM	0.00
2040	DEPOSITS PAYABLE	0.00
2060	A/P - EMPL BENFT	0.00
2070	A/P - P/R TAXES	0.00
2080	A/P - WORK COMP	0.00
2160	OTHER PAYABLES	0.00
2170	DEFERRED INCOME	18,635.67
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	TOTAL CURRENT LIABILITIES	18,710.67
2410	NOTES PAYABLE	0.00
		-----
	TOTAL LONG-TERM LIABILITIES	0.00
		-----
	TOTAL LIABILITIES	18,710.67
		=====

O W N E R S E Q U I T Y

3320	CAPITAL	0.00
3330	CAPITAL (TRNSFR)	0.00
		-----
	TOTAL CAPITAL/OWNERS EQUITY	0.00
3350	RETAIN. EARNINGS	92,280.76
3450	EQUIP REPR/REPL	0.00
3460	FENCE PAINT/REPL	0.00
3470	ROOF REPAIR/REPL	0.00
3480	ASPH/SDWLK REPL	0.00
3490	DECK/STAIR REPL	0.00
3500	CARPET REPL.	0.00
3510	RECR FACIL REPL	0.00
3520	SECURITY REPL.	0.00
3530	FURNITURE REPL.	0.00
3540	EXT/INT PAINT	0.00
3550	LANDSCAPE RESERV	0.00
3560	SEWER STREETS	0.00
3570	CLUBHOUSE RESERV	0.00
3590	MISC/CONTGNCY	0.00
		-----
	TOTAL RETAINED EARNINGS	92,280.76
		-----
	TOTAL OWNERS EQUITY	92,280.76
		=====
	TOTAL LIABILITIES & OWNERS EQUITY	110,991.43
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NOTE: PREPARED WITHOUT AUDIT

OXFORD/CAMBRIDGE HOA (#1890)  
INCOME STATEMENT FOR PERIOD ENDING: 31 May 2018

	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD	Mtd%	Ytd%
<b>INCOME</b>															
4010 ASSOCIATION FEES	0	42,525	0	0	42,525	0	0	93,583	-231	0	0	0	178,403	0.0	90.6
4080 LATE CHARGES	280	0	1,100	540	240	840	460	160	1,200	540	0	380	5,740	72.4	2.9
4150 INTEREST	18	24	22	13	14	13	14	22	21	24	29	30	243	5.7	0.1
4200 SPEC. ASSESSMENT	0	8,526	-21	0	0	0	0	0	0	0	0	0	8,505	0.0	4.3
4280 CLUB HOUSE RENTL	300	125	275	175	450	150	300	0	0	0	100	75	1,950	14.3	1.0
4300 FINE	0	2,845	100	-1,150	0	25	0	0	0	0	0	0	1,820	0.0	0.9
4500 POOL KEY	50	80	10	0	0	0	0	0	0	10	0	40	190	7.6	0.1
<b>TOTAL INCOME</b>	<b>648</b>	<b>54,125</b>	<b>1,486</b>	<b>-422</b>	<b>43,229</b>	<b>1,028</b>	<b>774</b>	<b>93,765</b>	<b>991</b>	<b>574</b>	<b>129</b>	<b>525</b>	<b>196,850</b>	<b>100.0</b>	<b>100.0</b>
<b>GENERAL OPERATIONS</b>															
5010 DEL FEE SPLIT	765	274	195	281	513	334	226	398	405	479	333	60	4,262	11.4	2.2
5011 FINE COLLECT EXP	0	0	0	0	0	0	0	193	0	0	0	0	193	0.0	0.1
5090 ADMIN SUPPLIES	125	237	30	95	254	443	40	391	25	99	453	67	2,258	12.7	1.1
5101 VIOLATION LTRS	960	384	344	760	48	312	8	8	344	496	328	0	3,992	0.0	2.0
5105 POSTAGE	122	196	29	91	197	227	29	207	25	88	227	583	2,022	111.1	1.0
5120 WEB SITE	30	30	30	0	60	30	105	30	30	30	30	30	435	5.7	0.2
5150 BANK SERVICE CHG	0	-8	0	0	0	0	0	0	0	0	0	0	-8	0.0	0.0
5240 SECUR MAINT	0	420	0	0	270	0	0	270	0	0	270	0	1,229	0.0	0.6
5300 EQUIP MAINT	380	0	0	0	0	0	0	0	0	0	0	0	380	0.0	0.2
5320 LIGHTING MAINTEN	21	0	0	0	0	0	0	0	0	0	0	0	21	0.0	0.0
5350 BLDG MAINT	342	0	158	0	0	0	0	0	0	0	0	0	500	0.0	0.2
5560 GROUNDS MAINT	1,576	420	0	88	180	0	685	0	88	0	825	2,600	6,462	495.5	3.3
5580 LANDSCAPE CONTRA	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	27,900	443.1	14.2
5590 LANDSCAPE SUPPLY	0	0	0	0	0	860	0	0	0	0	0	0	860	0.0	0.4
5645 SOCIAL	591	78	147	990	518	20	250	159	0	1,109	0	1,957	5,821	373.0	3.0
<b>TOTAL GENERAL OPERATIONS</b>	<b>7,236</b>	<b>4,355</b>	<b>3,259</b>	<b>4,631</b>	<b>4,365</b>	<b>4,551</b>	<b>3,668</b>	<b>3,981</b>	<b>3,242</b>	<b>4,626</b>	<b>4,791</b>	<b>7,622</b>	<b>56,325</b>	<b>452.7</b>	<b>28.6</b>
<b>RECREATION</b>															
5930 RECR. MAINT	0	0	0	0	0	204	0	0	0	0	0	0	204	0.0	0.1
5959 POOL KEY FOBS	45	45	45	0	90	45	45	45	45	45	45	458	953	87.3	0.5
5960 POOL MGMT CONTR	13,950	7,750	3,100	0	4,949	0	0	0	260	0	6,797	6,700	43,506	277.0	22.1
5961 POOL MAINT	0	177	655	0	0	563	0	0	0	0	5,497	0	6,891	0.0	3.5
5962 POOL SUPPLIES	0	142	0	0	0	21	0	0	0	0	0	0	163	0.0	0.1
5963 CLUB HOUSE	369	150	200	120	332	60	114	189	0	50	546	50	2,181	9.5	1.1

OXFORD/CAMBRIDGE HOA (#1890)  
 INCOME STATEMENT FOR PERIOD ENDING: 31 May 2018

	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	YTD	Mtd%	Ytd%
UTILITIES	14,364	8,264	4,000	120	5,371	893	159	234	305	95	12,885	7,208	53,898	373.8	27.4
6000 TELEPHONE	110	110	110	110	121	122	122	122	122	122	122	130	1,422	24.7	0.7
6010 SATELLITE/TV	27	27	27	27	27	27	27	27	27	0	27	27	294	5.1	0.1
6030 ELECTRIC	907	1,023	978	940	803	675	563	430	470	688	628	845	8,949	161.0	4.5
6040 GAS	26	26	24	24	24	24	33	84	117	48	58	29	517	5.6	0.3
6060 WATER	432	4,395	10,973	3,996	2,433	1,764	2,047	787	239	218	258	236	27,777	45.0	14.1
PROFESSIONAL FEES	1,503	5,580	12,112	5,096	3,407	2,611	2,791	1,449	975	1,075	1,093	1,267	38,959	241.4	19.8
6200 MGMT FEE	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	21,870	347.3	11.1
6225 CPA FEES	0	0	0	0	0	0	0	0	300	0	0	0	300	0.0	0.1
6230 LEGAL FEES	320	0	0	0	580	0	325	0	0	0	0	0	1,225	0.0	0.6
6250 INSURANCE-CORP	0	0	0	0	3,840	0	0	0	0	0	0	0	3,840	0.0	1.9
NET EXPENSES	25,245	20,021	21,193	11,670	19,386	9,878	8,766	7,486	6,645	7,619	20,591	17,919	176,417	415.2	89.6
EARN BEFORE ADJ.	-24,597	34,103	-19,707	-12,092	23,844	-8,850	-7,992	86,279	-5,654	-7,045	-20,462	-17,394	20,433	315.2	10.4
RESERVE EXPENSES	0	0	0	22,023	0	0	0	0	0	0	0	0	22,023	0.0	11.2
6690 MISC/CONT RESERV	0	0	0	22,023	0	0	0	0	0	0	0	0	22,023	0.0	11.2
TOTAL EXPENSES	25,245	20,021	21,193	33,693	19,386	9,878	8,766	7,486	6,645	7,619	20,591	17,919	198,441	415.2	100.8
6990 NET EARNINGS	-24,597	34,103	-19,707	-34,115	23,844	-8,850	-7,992	86,279	-5,654	-7,045	-20,462	-17,394	-1,590	315.2	-0.8

Note: Percentages are calculated against totals for all Income.

	.....MONTH TO DATE DATA.....ACTUAL vs BUDGET.		.....FISCAL YEAR TO DATE DATA.....ACTUAL vs BUDGET.		..CURR BUDGET TOTALS..		
	May 17	May 18	Budget	\$Diff	%Diff	Actual	Remaining
INCOME							
4010 ASSOCIATION FEES	0	0	0	N/A		93,353	196,466
4080 LATE CHARGES	920	380	0	380	N/A	2,280	0
4150 INTEREST	21	30	13	17	137.4	125	150
4200 SPEC. ASSESSMENT	0	0	0	0	N/A	0	0
4280 CLUB HOUSE RENTL	295	75	208	-133	-64.0	175	2,500
4300 FINE	275	0	0	0	N/A	0	0
4500 POOL KEY	100	40	0	40	N/A	50	0
TOTAL INCOME	1,611	525	221	304	137.6	95,983	199,116
GENERAL OPERATIONS							
5010 DEL FEE SPLIT	585	60	0	-60	N/A	1,674	0
5011 FINE COLLECT EXP	0	0	0	0	N/A	193	0
5090 ADMIN SUPPLIES	62	67	146	79	54.2	1,035	1,750
5101 VIOLATION LTRS	768	0	600	600	100.0	1,176	5,000
5105 POSTAGE	57	583	83	-500	-599.6	723	1,000
5120 WEB SITE	60	30	30	0	0.0	150	360
5150 BANK SERVICE CHG	-8	0	0	0	N/A	-4	0
5240 SECUR MAINT	0	0	90	90	100.0	540	1,080
5310 IRRIGATION MAINT	400	0	42	42	100.0	400	500
5350 BLDG MAINT	0	0	125	125	100.0	0	500
5560 GROUNDS MAINT	448	2,600	500	-2,100	-420.0	3,513	1,500
5570 EXTERMINATING	0	0	25	25	100.0	0	6,000
5580 LANDSCAPE CONTRA	2,325	2,325	2,325	0	0.0	11,625	300
5590 LANDSCAPE SUPPLY	0	0	250	250	100.0	0	27,900
5591 LANDSCAPE COMMIT	7,440	0	667	667	100.0	3,333	3,000
5645 SOCIAL	1,768	1,957	542	-1,415	-261.3	3,225	8,000
RECREATION							
5930 RECR. MAINT	0	0	83	83	100.0	0	62,890
5959 POOL KEY FOBS	90	458	45	-413	-917.8	638	1,000
5960 POOL MGMT CONTR	0	6,700	2,792	-3,908	-140.0	13,757	540
5961 POOL MAINT	7,133	0	333	333	100.0	5,497	33,500
TOTAL	13,906	7,622	5,424	-2,198	-40.5	24,261	4,000

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	.....MONTH TO DATE DATA.....ACTUAL vs BUDGET.			.....FISCAL YEAR TO DATE DATA.....ACTUAL vs BUDGET.			..CURR BUDGET TOTALS..					
	May 17	May 18	Budget	\$Diff	%Diff	Last Ytd	Curr Ytd	Budget	\$Diff	%Diff	Annual	.Remaining
5962 POOL SUPPLIES	500	0	42	42	100.0	500	0	208	208	100.0	500	500
5963 CLUB HOUSE	50	50	192	142	73.9	492	835	958	123	12.9	2,300	1,465
UTILITIES	7,773	7,208	3,487	-3,721	-106.7	15,991	20,727	17,433	-3,293	-18.9	41,840	21,113
6000 TELEPHONE	110	130	108	-22	-19.9	424	617	542	-76	-14.0	1,300	683
6010 SATELLITE/TV	27	27	0	-27	N/A	134	107	0	-107	N/A	0	-107
6030 ELECTRIC	1,414	845	808	-36	-4.5	3,067	3,061	4,042	981	24.3	9,700	6,639
6040 GAS	26	29	50	21	41.5	327	337	250	-87	-34.6	600	263
6050 SATELLITE SERVIC	0	0	27	27	100.0	0	0	135	135	100.0	324	324
6060 WATER	1,391	236	1,667	1,431	85.8	13,545	1,738	8,333	6,596	79.2	20,000	18,262
PROFESSIONAL FEES	2,969	1,267	2,660	1,394	52.4	17,497	5,859	13,302	7,442	56.0	31,924	26,065
6200 MGMT FEE	1,823	1,823	1,924	101	5.3	9,113	9,113	9,619	506	5.3	23,085	13,973
6225 CPA FEES	0	0	25	25	100.0	300	300	125	-175	-140.0	300	0
6230 LEGAL FEES	0	0	63	63	100.0	450	0	313	313	100.0	750	750
6250 INSURANCE-CORP	0	0	333	333	100.0	0	0	1,667	1,667	100.0	4,000	4,000
NET EXPENSES	26,470	17,919	13,916	-4,003	-28.8	80,516	60,259	68,379	8,119	11.9	164,789	104,530
EARNINGS BEFORE ADJUSTMNTS	-24,859	-17,394	-13,695	-3,699	27.0	14,268	35,723	30,958	4,765	15.4	34,327	-1,397
RESERVE EXPENSES	22,023	0	0	0	N/A	22,023	0	0	0	N/A	0	0
6690 MISC/CONT RESERV	48,493	17,919	13,916	-4,003	-28.8	102,540	60,259	68,379	8,119	11.9	164,789	104,530
TOTAL EXPENSES	-46,882	-17,394	-13,695	-3,699	27.0	-7,756	35,723	30,958	4,765	15.4	34,327	-1,397
NET EARNINGS/LOSS												