



OXFORD / CAMBRIDGE

END OF MONTH FINANCIAL INFORMATION

APRIL
2018

P.O. Box 2427 • Huntersville, NC 28070 • Tel: 704-875-7299 • Fax: 704-875-7177

Providing Superior service to our communities... one homeowner at a time



APRIL 2018 REPORT FOR OXFORD/CAMBRIDGE

Financial

We began the month with \$89,529.35 in the Operation Accounts, had deposits of \$2,972.05, cut checks and drafts in the amount of \$20,590.99, and ended April with \$71,917.16 in the Operations Accounts. In reserves we began the month with \$46,711.82 and ended with \$46,734.34. In account receivables we began the month with \$10,015.89 and ended the month with \$8,740.75. We recognized \$29.27 in interest. Total Deposits from Dec 1st 2017 \$108,009.73

A handwritten signature in black ink, appearing to read "John T. Holloway". The signature is fluid and cursive, with a large initial "J" and "H".

John T. Holloway PCAM
Superior Association Management, LLC

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A S S E T S

1000	CASH in BANK	71,917.16
1010	PETTY CASH	0.00
1020	INVEST SHRT-TERM	46,734.34
1050	CERT. OF DEPOSIT	0.00
1070	ACCTS RECEIVABLE	8,740.75
1080	A/R - INS PREM	0.00
1180	PREPAID EXPENSES	0.00
1190	OTHER S-T ASSETS	0.00
	TOTAL CURRENT ASSETS	127,392.25
1400	CAP. IMPROVEMENT	0.00
1405	ACCUMULATED DEP	0.00
1410	DEPOSIT-UTIL/OTH	0.00
1430	NOTES RECEIVABLE	0.00
	TOTAL FIXED ASSETS	0.00
1500	ORGANIZE COSTS	0.00
	TOTAL FIXED ASSETS - INTANGIBLE	0.00
	TOTAL ASSETS	127,392.25

L I A B I L I T I E S

2000	ACCOUNTS PAYABLE	0.00
2010	A/P - MGMT CO.	75.00
2020	A/P - PAYROLL	0.00
2030	A/P - INS CLAIM	0.00
2040	DEPOSITS PAYABLE	0.00
2060	A/P - EMPL BENFT	0.00
2070	A/P - P/R TAXES	0.00
2080	A/P - WORK COMP	0.00
2160	OTHER PAYABLES	0.00
2170	DEFERRED INCOME	17,642.17

	TOTAL CURRENT LIABILITIES	17,717.17
2410	NOTES PAYABLE	0.00

	TOTAL LONG-TERM LIABILITIES	0.00

	TOTAL LIABILITIES	17,717.17
		=====

O W N E R S E Q U I T Y

3320	CAPITAL	0.00
3330	CAPITAL (TRNSFR)	0.00

	TOTAL CAPITAL/OWNERS EQUITY	0.00
3350	RETAIN. EARNINGS	109,675.08
3450	EQUIP REPR/REPL	0.00
3460	FENCE PAINT/REPL	0.00
3470	ROOF REPAIR/REPL	0.00
3480	ASPH/SDWLK REPL	0.00
3490	DECK/STAIR REPL	0.00
3500	CARPET REPL.	0.00
3510	RECR FACIL REPL	0.00
3520	SECURITY REPL.	0.00
3530	FURNITURE REPL.	0.00
3540	EXT/INT PAINT	0.00
3550	LANDSCAPE RESERV	0.00
3560	SEWER STREETS	0.00
3570	CLUBHOUSE RESERV	0.00
3590	MISC/CONTGNCY	0.00

	TOTAL RETAINED EARNINGS	109,675.08

	TOTAL OWNERS EQUITY	109,675.08
		=====
	TOTAL LIABILITIES & OWNERS EQUITY	127,392.25

NOTE: PREPARED WITHOUT AUDIT

	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD	Mtd%	Ytd%
INCOME															
4010 ASSOCIATION FEES	0	0	42,525	0	0	42,525	0	0	93,583	-231	0	0	178,403	0.0	90.1
4080 LATE CHARGES	920	280	0	1,100	540	240	840	460	160	1,200	540	0	6,280	0.0	3.2
4150 INTEREST	21	18	24	22	13	14	13	14	22	21	24	29	234	22.6	0.1
4200 SPEC. ASSESSMENT	0	0	8,526	-21	0	0	0	0	0	0	0	0	8,505	0.0	4.3
4280 CLUB HOUSE RENTL	295	300	125	275	175	450	150	300	0	0	0	100	2,170	77.4	1.1
4300 FINE	275	0	2,845	100	-1,150	0	25	0	0	0	0	0	2,095	0.0	1.1
4500 POOL KEY	100	50	80	10	0	0	0	0	0	0	10	0	250	0.0	0.1
TOTAL INCOME	1,611	648	54,125	1,486	-422	43,229	1,028	774	93,765	991	574	129	197,937	100.0	100.0
GENERAL OPERATIONS															
5010 DEL FEE SPLIT	585	765	274	195	281	513	334	226	398	405	479	333	4,787	257.6	2.4
5011 FINE COLLECT EXP	0	0	0	0	0	0	0	0	193	0	0	0	193	0.0	0.1
5090 ADMIN SUPPLIES	62	125	237	30	95	254	443	40	391	25	99	453	2,253	350.4	1.1
5101 VIOLATION LTRS	768	960	384	344	760	48	312	8	8	344	496	328	4,760	253.7	2.4
5105 POSTAGE	57	122	196	29	91	197	227	29	207	25	88	227	1,497	175.6	0.8
5120 WEB SITE	60	30	30	30	0	60	30	105	30	30	30	30	465	23.2	0.2
5150 BANK SERVICE CHG	-8	0	-8	0	0	0	0	0	0	0	0	0	-16	0.0	-0.0
5240 SECUR MAINT	0	0	420	0	0	270	0	0	270	0	0	270	1,229	208.7	0.6
5300 EQUIP MAINT	0	380	0	0	0	0	0	0	0	0	0	0	380	0.0	0.2
5310 IRRIGATION MAINT	400	0	0	0	0	0	0	0	0	0	0	0	400	0.0	0.2
5320 LIGHTING MAINTEN	0	21	0	0	0	0	0	0	0	0	0	0	21	0.0	0.0
5350 BLDG MAINT	0	342	0	158	0	0	0	0	0	0	0	0	500	0.0	0.2
5560 GROUNDS MAINT	448	1,576	420	0	88	180	0	685	0	88	0	825	4,310	638.2	2.2
5580 LANDSCAPE CONTRA	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	27,900	798.6	14.1
5590 LANDSCAPE SUPPLY	0	0	0	0	0	0	860	0	0	0	0	0	860	0.0	0.4
5591 LANDSCAPE COMMIT	7,440	0	0	0	0	0	0	0	0	0	0	0	7,440	0.0	3.8
5645 SOCIAL	1,768	591	78	147	990	518	20	250	159	0	1,109	0	5,632	0.0	2.8
TOTAL GENERAL OPERATIONS	13,906	7,236	4,355	3,259	4,631	4,365	4,551	3,668	3,981	3,242	4,626	4,791	62,609	706.1	31.6
RECREATION															
5930 RECR. MAINT	0	0	0	0	0	0	204	0	0	0	0	0	204	0.0	0.1
5959 POOL KEY FOBs	90	45	45	45	0	90	45	45	45	45	45	45	585	34.8	0.3
5960 POOL MGMT CONTR	0	13,950	7,750	3,100	0	4,949	0	0	0	260	0	6,797	36,806	258.1	18.6
5961 POOL MAINT	7,133	0	177	655	0	0	563	0	0	0	0	5,497	14,024	252.0	7.1
5962 POOL SUPPLIES	500	0	142	0	0	0	21	0	0	0	0	0	663	0.0	0.3
5963 CLUB HOUSE	50	369	150	200	120	332	60	114	189	0	50	546	2,181	422.6	1.1

OXFORD/CAMBRIDGE HOA (#1890)
 INCOME STATEMENT FOR PERIOD ENDING: 30 Apr 2018

	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD	Mtd%	Ytd%
UTILITIES	7,773	14,364	8,264	4,000	120	5,371	893	159	234	305	95	12,885	54,463	967.5	27.5
6000 TELEPHONE	110	110	110	110	110	121	122	122	122	122	122	122	1,402	94.4	0.7
6010 SATELLITE/TV	27	27	27	27	27	27	27	27	27	27	0	27	294	20.7	0.1
6030 ELECTRIC	1,414	907	1,023	978	940	803	675	563	430	470	688	628	9,519	485.6	4.8
6040 GAS	26	26	26	24	24	24	24	33	84	117	48	58	514	45.0	0.3
6060 WATER	1,391	432	4,395	10,973	3,996	2,433	1,764	2,047	787	239	218	258	28,933	199.5	14.6
PROFESSIONAL FEES	2,969	1,503	5,580	12,112	5,096	3,407	2,611	2,791	1,449	975	1,075	1,093	40,661	845.2	20.5
6200 MGMT FEE	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	21,870	409.8	11.0
6225 CPA FEES	0	0	0	0	0	0	0	0	0	300	0	0	300	0.0	0.1
6230 LEGAL FEES	0	320	0	0	0	580	0	325	0	0	0	0	1,225	0.0	0.6
6250 INSURANCE-CORP	0	0	0	0	0	3,840	0	0	0	0	0	0	3,840	0.0	1.9
NET EXPENSES	1,823	2,143	1,823	1,823	1,823	6,243	1,823	2,148	1,823	2,123	1,823	1,823	27,235	409.8	13.8
EARN BEFORE ADJ.	26,470	25,245	20,021	21,193	11,670	19,386	9,878	8,766	7,486	6,645	7,619	20,591	184,969	928.7	93.5
RESERVE EXPENSES	-24,859	-24,597	34,103	-19,707	-12,092	23,844	-8,850	-7,992	86,279	-5,654	-7,045	-20,462	12,968	828.7	6.6
6690 MISC/CONT RESERV	22,023	0	0	0	22,023	0	0	0	0	0	0	0	44,047	0.0	22.2
TOTAL EXPENSES	48,493	25,245	20,021	21,193	33,693	19,386	9,878	8,766	7,486	6,645	7,619	20,591	229,015	928.7	115.7
6990 NET EARNINGS	-46,882	-24,597	34,103	-19,707	-34,115	23,844	-8,850	-7,992	86,279	-5,654	-7,045	-20,462	-31,078	828.7	-15.7

Note: Percentages are calculated against totals for all Income.

MONTH TO DATE DATA.....ACTUAL vs BUDGET.	FISCAL YEAR TO DATE DATA.....ACTUAL vs BUDGET.		..CURR BUDGET TOTALS..							
	Apr 17	Apr 18	Budget	\$Diff	%Diff	Apr 17	Apr 18	Budget	\$Diff	%Diff	Annual	Remaining
INCOME												
4010 ASSOCIATION FEES	42,525	0	0	0	N/A	85,050	93,353	98,233	-4,880	-5.0	196,466	103,113
4080 LATE CHARGES	360	0	0	0	N/A	2,020	1,900	0	1,900	N/A	0	-1,900
4150 INTEREST	23	29	13	17	134.2	88	96	50	46	91.3	150	54
4200 SPEC. ASSESSMENT	0	0	0	0	N/A	8,505	0	0	0	N/A	0	0
4280 CLUB HOUSE RENTL	380	100	208	-108	-52.0	455	100	833	-733	-88.0	2,500	2,400
4300 FINE	0	0	0	0	N/A	-2,965	0	0	0	N/A	0	0
4500 POOL KEY	10	0	0	0	N/A	20	10	0	10	N/A	0	-10
TOTAL INCOME	43,298	129	221	-92	-41.5	93,173	95,458	99,116	-3,658	-3.7	199,116	103,657
GENERAL OPERATIONS												
5010 DEL FEE SPLIT	600	333	0	-333	N/A	1,425	1,614	0	-1,614	N/A	0	-1,614
5011 FINE COLLECT EXP	0	0	0	0	N/A	935	193	0	-193	N/A	0	-193
5090 ADMIN SUPPLIES	574	453	146	-307	-210.6	1,238	968	583	-384	-65.9	1,750	782
5101 VIOLATION LTRS	248	328	500	172	34.4	1,280	1,176	1,200	24	2.0	5,000	3,824
5105 POSTAGE	397	227	83	-144	-172.4	666	548	333	-214	-64.3	1,000	452
5120 WEB SITE	30	30	30	0	0.0	90	120	120	0	0.0	360	240
5150 BANK SERVICE CHG	8	0	0	0	N/A	4	0	0	0	N/A	0	0
5240 SECUR MAINT	270	270	90	-180	-199.8	540	540	360	-180	-49.9	1,080	540
5310 IRRIGATION MAINT	0	0	42	42	100.0	0	0	167	167	100.0	500	500
5350 BLDG MAINT	0	0	125	125	100.0	0	0	500	500	100.0	1,500	1,500
5560 GROUNDS MAINT	0	825	500	-325	-65.0	1,298	913	2,000	1,087	54.4	6,000	5,087
5570 EXTERMINATING	0	0	25	25	100.0	0	0	100	100	100.0	300	300
5580 LANDSCAPE CONTRA	2,325	2,325	2,325	0	0.0	9,300	9,300	9,300	0	0.0	27,900	18,600
5590 LANDSCAPE SUPPLY	0	0	250	250	100.0	2,600	0	1,000	1,000	100.0	3,000	3,000
5591 LANDSCAPE COMMIT	0	0	667	667	100.0	2,894	0	2,667	2,667	100.0	8,000	8,000
5645 SOCIAL	990	0	542	542	100.0	990	1,269	2,167	898	41.5	6,500	5,231
RECREATION												
5930 RECR. MAINT	5,442	4,791	5,324	533	10.0	23,260	16,639	20,497	3,857	18.8	62,890	46,251
5959 POOL KEY FOBs	0	0	83	83	100.0	0	0	333	333	100.0	1,000	1,000
5960 POOL MGMT CONTR	45	45	45	0	0.0	135	180	180	0	0.0	540	360
5961 POOL MAINT	0	6,797	2,792	-4,005	-143.5	4,650	7,057	11,167	4,110	36.8	33,500	26,443
	0	5,497	333	-5,163	-1549.0	2,991	5,497	1,333	-4,163	-312.3	4,000	-1,497

MONTH TO DATE DATA.....ACTUAL vs BUDGET.		FISCAL YEAR TO DATE DATA.....ACTUAL vs BUDGET.			..CURR BUDGET TOTALS..					
	Apr 17	Apr 18	Budget	\$Diff	%Diff	Last Ytd	Curr Ytd	Budget	\$Diff	%Diff	Annual	.Remaining
5962 POOL SUPPLIES	0	0	42	42	100.0	0	0	167	167	100.0	500	500
5963 CLUB HOUSE	150	546	192	-355	-185.0	442	785	767	-18	-2.4	2,300	1,515
UTILITIES	195	12,885	3,487	-9,398	-269.6	8,218	13,519	13,947	428	3.1	41,840	28,321
6000 TELEPHONE	109	122	108	-14	-12.6	314	487	433	-54	-12.5	1,300	813
6010 SATELLITE/TV	27	27	0	-27	N/A	107	80	0	-80	N/A	0	-80
6030 ELECTRIC	0	628	808	181	22.3	1,653	2,216	3,233	1,018	31.5	9,700	7,484
6040 GAS	64	58	50	-8	-16.4	301	307	200	-107	-53.7	600	293
6050 SATELLITE SERVIC	0	0	27	27	100.0	0	0	108	108	100.0	324	324
6060 WATER	668	258	1,667	1,409	84.5	12,154	1,502	6,667	5,165	77.5	20,000	18,498
PROFESSIONAL FEES	867	1,093	2,660	1,568	58.9	14,528	4,592	10,641	6,049	56.8	31,924	27,332
6200 MGMT FEE	1,823	1,823	1,924	101	5.3	7,290	7,290	7,695	405	5.3	23,085	15,795
6225 CPA FEES	0	0	25	25	100.0	300	300	100	-200	-200.0	300	0
6230 LEGAL FEES	450	0	63	63	100.0	450	0	250	250	100.0	750	750
6250 INSURANCE-CORP	0	0	333	333	100.0	0	0	1,333	1,333	100.0	4,000	4,000
TOTAL EXPENSES	2,273	1,823	2,345	522	22.3	8,040	7,590	9,378	1,788	19.1	28,135	20,545
NET EARNINGS/LOSS	8,776	20,591	13,816	-6,775	-49.0	54,046	42,340	54,463	12,123	22.3	164,789	122,449
	34,522	-20,462	-13,595	-6,867	50.5	39,127	53,118	44,653	8,465	19.0	34,327	-18,791