



OXFORD / CAMBRIDGE

END OF MONTH FINANCIAL INFORMATION

MARCH

2018

P.O. Box 2427 • Huntersville, NC 28070 • Tel: 704-875-7299 • Fax: 704-875-7177

Providing Superior service to our communities... one homeowner at a time



MARCH 2018 REPORT FOR OXFORD/CAMBRIDGE

Financial

We began the month with \$88,960.79 in the Operation Accounts, had deposits of \$8,179.70, cut checks and drafts in the amount of \$7,618.90, and ended March with \$89,529.35 in the Operations Accounts. In reserves we began the month with \$46,695.96 and ended with \$46,711.82. In account receivables we began the month with \$15,717.59 and ended the month with \$10,015.89. We recognized \$23.62 in interest. Total Deposits from Dec 1st 2017 \$105,037.68

A handwritten signature in black ink, appearing to read "John T. Holloway".

John T. Holloway PCAM
Superior Association Management, LLC

Superior Association Management
P.O. Box 2427 • Huntersville, NC 28070 • Tel: 704-875-7299 • Fax: 704-875-7177

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A S S E T S

1000	CASH in BANK	89,529.35
1010	PETTY CASH	0.00
1020	INVEST SHRT-TERM	46,711.82
1050	CERT. OF DEPOSIT	0.00
1070	ACCTS RECEIVABLE	10,015.89
1080	A/R - INS PREM	0.00
1180	PREPAID EXPENSES	0.00
1190	OTHER S-T ASSETS	0.00
	TOTAL CURRENT ASSETS	----- 146,257.06
1400	CAP. IMPROVEMENT	0.00
1405	ACCUMULATED DEP	0.00
1410	DEPOSIT-UTIL/OTH	0.00
1430	NOTES RECEIVABLE	0.00
	TOTAL FIXED ASSETS	----- 0.00
1500	ORGANIZE COSTS	0.00
	TOTAL FIXED ASSETS - INTANGIBLE	----- 0.00
	TOTAL ASSETS	146,257.06 *****

L I A B I L I T I E S

2000	ACCOUNTS PAYABLE	0.00
2010	A/P - MGMT CO.	75.00
2020	A/P - PAYROLL	0.00
2030	A/P - INS CLAIM	0.00
2040	DEPOSITS PAYABLE	0.00
2060	A/P - EMPL BENFT	0.00
2070	A/P - P/R TAXES	0.00
2080	A/P - WORK COMP	0.00
2160	OTHER PAYABLES	0.00
2170	DEFERRED INCOME	16,045.26

TOTAL CURRENT LIABILITIES 16,120.26

2410	NOTES PAYABLE	0.00
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TOTAL LONG-TERM LIABILITIES 0.00

TOTAL LIABILITIES 16,120.26

O W N E R S E Q U I T Y

3320	CAPITAL	0.00
3330	CAPITAL (TRNSFR)	0.00

TOTAL CAPITAL/OWNERS EQUITY 0.00

3350	RETAIN. EARNINGS	130,136.80
3450	EQUIP REPR/REPL	0.00
3460	FENCE PAINT/REPL	0.00
3470	ROOF REPAIR/REPL	0.00
3480	ASPH/SDWLK REPL	0.00
3490	DECK/STAIR REPL	0.00
3500	CARPET REPL.	0.00
3510	RECR FACIL REPL	0.00
3520	SECURITY REPL.	0.00
3530	FURNITURE REPL.	0.00
3540	EXT/INT PAINT	0.00
3550	LANDSCAPE RESERV	0.00
3560	SEWER STREETS	0.00
3570	CLUBHOUSE RESERV	0.00
3590	MISC/CONTGNCY	0.00

TOTAL RETAINED EARNINGS 130,136.80

TOTAL OWNERS EQUITY 130,136.80

TOTAL LIABILITIES & OWNERS EQUITY 146,257.06

NOTE: PREPARED WITHOUT AUDIT

OXFORD/CAMBRIDGE HOA (#1890)
 INCOME STATEMENT FOR PERIOD ENDING: 31 Mar 2018

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	YTD	Mtd%	Ytd%
INCOME															
4010 ASSOCIATION FEES	42,525	0	0	42,525	0	0	42,525	0	0	93,583	-231	0	220,928	0.0	91.6
4080 LATE CHARGES	360	920	280	0	1,100	540	240	840	460	160	1,200	540	6,640	94.1	2.7
4150 INTEREST	23	21	18	24	22	13	14	13	14	22	21	24	228	4.1	0.1
4200 SPEC. ASSESSMENT	0	0	0	8,526	-21	0	0	0	0	0	0	0	8,505	0.0	3.5
4280 CLUB HOUSE RENTL	380	295	300	125	275	175	450	150	300	0	0	0	2,450	0.0	1.0
4300 FINE	0	275	0	2,845	100	-1,150	0	25	0	0	0	0	2,095	0.0	0.9
4500 POOL KEY	10	100	50	80	10	0	0	0	0	0	0	10	260	1.7	0.1
TOTAL INCOME	43,298	1,611	648	54,125	1,486	-422	43,229	1,028	774	93,765	991	574	241,106	100.0	100.0
GENERAL OPERATIONS															
5010 DEL FEE SPLIT	600	585	765	274	195	281	513	334	226	398	405	479	5,054	83.5	2.1
5011 FINE COLLECT EXP	0	0	0	0	0	0	0	0	0	193	0	0	193	0.0	0.1
5090 ADMIN SUPPLIES	574	62	125	237	30	95	254	443	40	391	25	99	2,374	17.2	1.0
5101 VIOLATION LTRS	248	768	960	384	344	760	48	312	8	8	344	496	4,680	86.5	1.9
5105 POSTAGE	397	57	122	196	29	91	197	227	29	207	25	88	1,667	15.4	0.7
5120 WEB SITE	30	60	30	30	30	0	60	30	105	30	30	30	465	5.2	0.2
5150 BANK SERVICE CHG	8	-8	0	-8	0	0	0	0	0	0	0	0	-8	0.0	0.0
5240 SECUR MAINT	270	0	0	420	0	0	270	0	0	270	0	0	1,229	0.0	0.5
5300 EQUIP MAINT	0	0	380	0	0	0	0	0	0	0	0	0	380	0.0	0.2
5310 IRRIGATION MAINT	0	400	0	0	0	0	0	0	0	0	0	0	400	0.0	0.2
5320 LIGHTING MAINTEN	0	0	21	0	0	0	0	0	0	0	0	0	21	0.0	0.0
5350 BLDG MAINT	0	0	342	0	158	0	0	0	0	0	0	0	500	0.0	0.2
5560 GROUNDS MAINT	0	448	1,576	420	0	88	180	0	685	0	88	0	3,485	0.0	1.4
5580 LANDSCAPE CONTRA	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	27,900	405.3	11.6
5590 LANDSCAPE SUPPLY	0	0	0	0	0	0	0	860	0	0	0	0	860	0.0	0.4
5591 LANDSCAPE COMMIT	0	7,440	0	0	0	0	0	0	0	0	0	0	7,440	0.0	3.1
5645 SOCIAL	990	1,768	591	78	147	990	518	20	250	159	0	1,109	6,623	193.3	2.7
	5,442	13,906	7,236	4,355	3,259	4,631	4,365	4,551	3,668	3,981	3,242	4,626	63,260	806.5	26.2
RECREATION															
5930 RECR. MAINT	0	0	0	0	0	0	0	204	0	0	0	0	204	0.0	0.1
5959 POOL KEY FOBS	45	90	45	45	45	0	90	45	45	45	45	45	585	7.8	0.2
5960 POOL MGMT CONTR	0	0	13,950	7,750	3,100	0	4,949	0	0	0	260	0	30,009	0.0	12.4
5961 POOL MAINT	0	7,133	0	177	655	0	0	563	0	0	0	0	8,528	0.0	3.5
5962 POOL SUPPLIES	0	500	0	142	0	0	0	21	0	0	0	0	663	0.0	0.3
5963 CLUB HOUSE	150	50	369	150	200	120	332	60	114	189	0	50	1,785	8.7	0.7

OXFORD/CAMBRIDGE HOA (#1890)
 INCOME STATEMENT FOR PERIOD ENDING: 31 Mar 2018

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	YTD	Mtd%	Ytd%
UTILITIES	195	7,773	14,364	8,264	4,000	120	5,371	893	159	234	305	95	41,773	16.6	17.3
6000 TELEPHONE	109	110	110	110	110	110	121	122	122	122	122	122	1,389	21.2	0.6
6010 SATELLITE/TV	27	27	27	27	27	27	27	27	27	27	27	0	294	0.0	0.1
6030 ELECTRIC	0	1,414	907	1,023	978	940	803	675	563	430	470	688	8,891	120.0	3.7
6040 GAS	64	26	26	26	24	24	24	24	33	84	117	48	519	8.3	0.2
6060 WATER	668	1,391	432	4,395	10,973	3,996	2,433	1,764	2,047	787	239	218	29,343	37.9	12.2
PROFESSIONAL FEES	867	2,969	1,503	5,580	12,112	5,096	3,407	2,611	2,791	1,449	975	1,075	40,436	187.5	16.8
6200 MGMT FEE	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	21,870	317.7	9.1
6225 CPA FEES	0	0	0	0	0	0	0	0	0	0	300	0	300	0.0	0.1
6230 LEGAL FEES	450	0	320	0	0	0	580	0	325	0	0	0	1,675	0.0	0.7
6250 INSURANCE-CORP	0	0	0	0	0	0	3,840	0	0	0	0	0	3,840	0.0	1.6
NET EXPENSES	8,776	26,470	25,245	20,021	21,193	11,670	19,386	9,878	8,766	7,486	6,645	7,619	173,154	328.2	71.8
EARN BEFORE ADJ.	34,522	-24,859	-24,597	34,103	-19,707	-12,092	23,844	-8,850	-7,992	86,279	-5,654	-7,045	67,952	228.2	28.2
RESERVE EXPENSES															
6690 MISC/CONT RESERV	0	22,023	0	0	0	22,023	0	0	0	0	0	0	44,047	0.0	18.3
TOTAL EXPENSES	8,776	48,493	25,245	20,021	21,193	33,693	19,386	9,878	8,766	7,486	6,645	7,619	217,201	328.2	90.1
6990 NET EARNINGS	34,522	-46,882	-24,597	34,103	-19,707	-34,115	23,844	-8,850	-7,992	86,279	-5,654	-7,045	23,905	228.2	9.9

Note: Percentages are calculated against totals for all Income.

OXFORD/CAMBRIDGE HOA (#1890)
 INCOME STATEMENT FOR PERIOD ENDING: 31 Mar 2018

MONTH TO DATE DATA.....ACTUAL vs BUDGET.				FISCAL YEAR TO DATE DATA.....ACTUAL vs BUDGET.					..CURR BUDGET TOTALS..	
	Mar 17	Mar 18	Budget	\$Diff	%Diff	Last Ytd	Curr Ytd	Budget	\$Diff	%Diff	Annual	.Remaining
INCOME												
4010 ASSOCIATION FEES	0	0	0	0	N/A	42,525	93,353	98,233	-4,880	-5.0	196,466	103,113
4080 LATE CHARGES	1,040	540	0	540	N/A	1,660	1,900	0	1,900	N/A	0	-1,900
4150 INTEREST	23	24	13	11	89.0	65	66	38	29	77.0	150	84
4200 SPEC. ASSESSMENT	0	0	0	0	N/A	8,505	0	0	0	N/A	0	0
4280 CLUB HOUSE RENTL	75	0	208	-208	-100.0	75	0	625	-625	-100.0	2,500	2,500
4300 FINE	-3,410	0	0	0	N/A	-2,965	0	0	0	N/A	0	0
4500 POOL KEY	0	10	0	10	N/A	10	10	0	10	N/A	0	-10
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TOTAL INCOME	-2,272	574	221	353	159.8	49,875	95,329	98,895	-3,566	-3.6	199,116	103,787
GENERAL OPERATIONS												
5010 DEL FEE SPLIT	105	479	0	-479	N/A	825	1,281	0	-1,281	N/A	0	-1,281
5011 FINE COLLECT EXP	0	0	0	0	N/A	935	193	0	-193	N/A	0	-193
5090 ADMIN SUPPLIES	24	99	146	47	32.2	664	515	437	-77	-17.6	1,750	1,235
5101 VIOLATION LTRS	344	496	400	-96	-24.0	1,032	848	700	-148	-21.1	5,000	4,152
5105 POSTAGE	39	88	83	-5	-6.1	269	321	250	-71	-28.3	1,000	679
5120 WEB SITE	0	30	30	0	0.0	60	90	90	0	0.0	360	270
5150 BANK SERVICE CHG	0	0	0	0	N/A	-4	0	0	0	N/A	0	0
5240 SECUR MAINT	0	0	90	90	100.0	270	270	270	0	0.1	1,080	810
5310 IRRIGATION MAINT	0	0	42	42	100.0	0	0	125	125	100.0	500	500
5350 BLDG MAINT	0	0	125	125	100.0	0	0	375	375	100.0	1,500	1,500
5560 GROUNDS MAINT	0	0	500	500	100.0	1,298	88	1,500	1,412	94.1	6,000	5,912
5570 EXTERMINATING	0	0	25	25	100.0	0	0	75	75	100.0	300	300
5580 LANDSCAPE CONTRA	2,325	2,325	2,325	0	0.0	6,975	6,975	6,975	0	0.0	27,900	20,925
5590 LANDSCAPE SUPPLY	2,600	0	250	250	100.0	2,600	0	750	750	100.0	3,000	3,000
5591 LANDSCAPE COMMIT	2,894	0	667	667	100.0	2,894	0	2,000	2,000	100.0	8,000	8,000
5645 SOCIAL	0	1,109	542	-567	-104.8	0	1,269	1,625	357	21.9	6,500	5,231

	8,330	4,626	5,224	598	11.5	17,818	11,849	15,173	3,324	21.9	62,890	51,041
RECREATION												
5930 RECR. MAINT	0	0	83	83	100.0	0	0	250	250	100.0	1,000	1,000
5959 POOL KEY FOBS	0	45	45	0	0.0	90	135	135	0	0.0	540	405
5960 POOL MGMT CONTR	0	0	2,792	2,792	100.0	4,650	260	8,375	8,115	96.9	33,500	33,240
5961 POOL MAINT	991	0	333	333	100.0	2,991	0	1,000	1,000	100.0	4,000	4,000

OXFORD/CAMBRIDGE HOA (#1890)
 INCOME STATEMENT FOR PERIOD ENDING: 31 Mar 2018

MONTH TO DATE DATA.....ACTUAL vs BUDGET.				FISCAL YEAR TO DATE DATA.....ACTUAL vs BUDGET.					..CURR BUDGET TOTALS..	
	Mar 17	Mar 18	Budget	\$Diff	%Diff	Last Ytd	Curr Ytd	Budget	\$Diff	%Diff	Annual	.Remaining
5962 POOL SUPPLIES	0	0	42	42	100.0	0	0	125	125	100.0	500	500
5963 CLUB HOUSE	112	50	192	142	73.9	292	239	575	336	58.5	2,300	2,061
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	1,103	95	3,487	3,392	97.3	8,023	634	10,460	9,826	93.9	41,840	41,206
UTILITIES												
6000 TELEPHONE	97	122	108	-14	-12.5	205	365	325	-40	-12.5	1,300	935
6010 SATELLITE/TV	27	0	0	0	N/A	80	53	0	-53	N/A	0	-53
6030 ELECTRIC	587	688	808	120	14.9	1,653	1,588	2,425	837	34.5	9,700	8,112
6040 GAS	60	48	50	2	4.8	237	249	150	-99	-66.1	600	351
6050 SATELLITE SERVIC	0	0	27	27	100.0	0	0	81	81	100.0	324	324
6060 WATER	10,560	218	1,667	1,449	86.9	11,486	1,244	5,000	3,756	75.1	20,000	18,756
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	11,331	1,075	2,660	1,585	59.6	13,661	3,500	7,981	4,481	56.2	31,924	28,424
PROFESSIONAL FEES												
6200 MGMT FEE	1,823	1,823	1,924	101	5.3	5,468	5,468	5,771	304	5.3	23,085	17,618
6225 CPA FEES	0	0	25	25	100.0	300	300	75	-225	-300.0	300	0
6230 LEGAL FEES	0	0	63	63	100.0	0	0	188	188	100.0	750	750
6250 INSURANCE-CORP	0	0	333	333	100.0	0	0	1,000	1,000	100.0	4,000	4,000
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	1,823	1,823	2,345	522	22.3	5,768	5,768	7,034	1,266	18.0	28,135	22,368
TOTAL EXPENSES	22,587	7,619	13,716	6,097	44.5	45,270	21,749	40,647	18,898	46.5	164,789	143,040
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NET EARNINGS/LOSS	-24,859	-7,045	-13,495	6,450	47.8	4,605	73,579	58,248	15,331	26.3	34,327	-39,253