



OXFORD / CAMBRIDGE

END OF MONTH FINANCIAL INFORMATION

FEBRUARY

2018

P.O. Box 2427 • Huntersville, NC 28070 • Tel: 704-875-7299 • Fax: 704-875-7177

Providing Superior service to our communities... one homeowner at a time



FEBRUARY 2018 REPORT FOR OXFORD/CAMBRIDGE

Financial

We began the month with \$85,434.26 in the Operation Accounts, had deposits of \$11,022.00, cut checks and drafts in the amount of \$7,502.14, and ended February with \$88,960.79 in the Operations Accounts. In reserves we began the month with \$46,681.63 and ended with \$46,695.96. In account receivables we began the month with \$23,879.59 and ended the month with \$15,717.59. We recognized \$21.00 in interest. Total Deposits from Dec 1st 2017 \$96,857.98

A handwritten signature in black ink, appearing to read "John T. Holloway". The signature is fluid and cursive, with a long, sweeping tail on the final letter.

John T. Holloway PCAM
Superior Association Management, LLC

Superior Association Management
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A S S E T S

1000	CASH in BANK	88,960.79
1010	PETTY CASH	0.00
1020	INVEST SHRT-TERM	46,695.96
1050	CERT. OF DEPOSIT	0.00
1070	ACCTS RECEIVABLE	15,717.59
1080	A/R - INS PREM	0.00
1180	PREPAID EXPENSES	0.00
1190	OTHER S-T ASSETS	0.00
	TOTAL CURRENT ASSETS	----- 151,374.34
1400	CAP. IMPROVEMENT	0.00
1405	ACCUMULATED DEP	0.00
1410	DEPOSIT-UTIL/OTH	0.00
1430	NOTES RECEIVABLE	0.00
	TOTAL FIXED ASSETS	----- 0.00
1500	ORGANIZE COSTS	0.00
	TOTAL FIXED ASSETS - INTANGIBLE	----- 0.00
	TOTAL ASSETS	151,374.34 *****

L I A B I L I T I E S

2000	ACCOUNTS PAYABLE	0.00
2010	A/P - MGMT CO.	75.00
2020	A/P - PAYROLL	0.00
2030	A/P - INS CLAIM	0.00
2040	DEPOSITS PAYABLE	0.00
2060	A/P - EMPL BENFT	0.00
2070	A/P - P/R TAXES	0.00
2080	A/P - WORK COMP	0.00
2160	OTHER PAYABLES	0.00
2170	DEFERRED INCOME	14,117.26

	TOTAL CURRENT LIABILITIES	14,192.26
2410	NOTES PAYABLE	0.00

	TOTAL LONG-TERM LIABILITIES	0.00

	TOTAL LIABILITIES	14,192.26
		=====

O W N E R S E Q U I T Y

3320	CAPITAL	0.00
3330	CAPITAL (TRNSFR)	0.00

	TOTAL CAPITAL/OWNERS EQUITY	0.00
3350	RETAIN. EARNINGS	137,182.08
3450	EQUIP REPR/REPL	0.00
3460	FENCE PAINT/REPL	0.00
3470	ROOF REPAIR/REPL	0.00
3480	ASPH/SDWLK REPL	0.00
3490	DECK/STAIR REPL	0.00
3500	CARPET REPL.	0.00
3510	RECR FACIL REPL	0.00
3520	SECURITY REPL.	0.00
3530	FURNITURE REPL.	0.00
3540	EXT/INT PAINT	0.00
3550	LANDSCAPE RESERV	0.00
3560	SEWER STREETS	0.00
3570	CLUBHOUSE RESERV	0.00
3590	MISC/CONTGNCY	0.00

	TOTAL RETAINED EARNINGS	137,182.08

	TOTAL OWNERS EQUITY	137,182.08
		=====
	TOTAL LIABILITIES & OWNERS EQUITY	151,374.34

NOTE: PREPARED WITHOUT AUDIT

OXFORD/CAMBRIDGE HOA (#1890)

G/L 4.1

INCOME STATEMENT FOR PERIOD ENDING: 28 Feb 2018

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	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	YTD	Mtd%	Ytd%
INCOME															
4010 ASSOCIATION FEES	0	42,525	0	0	42,525	0	0	42,525	0	0	93,583	-231	220,928	-23.3	92.7
4080 LATE CHARGES	1,040	360	920	280	0	1,100	540	240	840	460	160	1,200	7,140	121.1	3.0
4150 INTEREST	23	23	21	18	24	22	13	14	13	14	22	21	228	2.1	0.1
4200 SPEC. ASSESSMENT	0	0	0	0	8,526	-21	0	0	0	0	0	0	8,505	0.0	3.6
4280 CLUB HOUSE RENTL	75	380	295	300	125	275	175	450	150	300	0	0	2,525	0.0	1.1
4300 FINE	-3,410	0	275	0	2,845	100	-1,150	0	25	0	0	0	-1,315	0.0	-0.6
4500 POOL KEY	0	10	100	50	80	10	0	0	0	0	0	0	250	0.0	0.1
TOTAL INCOME	-2,272	43,298	1,611	648	54,125	1,486	-422	43,229	1,028	774	93,765	991	238,260	100.0	100.0
GENERAL OPERATIONS															
5010 DEL FEE SPLIT	105	600	585	765	274	195	281	513	334	226	398	405	4,680	40.9	2.0
5011 FINE COLLECT EXP	0	0	0	0	0	0	0	0	0	0	193	0	193	0.0	0.1
5090 ADMIN SUPPLIES	24	574	62	125	237	30	95	254	443	40	391	25	2,299	2.5	1.0
5101 VIOLATION LTRS	344	248	768	960	384	344	760	48	312	8	8	344	4,528	34.7	1.9
5105 POSTAGE	39	397	57	122	196	29	91	197	227	29	207	25	1,617	2.5	0.7
5120 WEB SITE	0	30	60	30	30	30	0	60	30	105	30	30	435	3.0	0.2
5150 BANK SERVICE CHG	0	8	-8	0	-8	0	0	0	0	0	0	0	-8	0.0	0.0
5240 SECUR MAINT	0	270	0	0	420	0	0	270	0	0	270	0	1,229	0.0	0.5
5300 EQUIP MAINT	0	0	0	380	0	0	0	0	0	0	0	0	380	0.0	0.2
5310 IRRIGATION MAINT	0	0	400	0	0	0	0	0	0	0	0	0	400	0.0	0.2
5320 LIGHTING MAINTEN	0	0	0	21	0	0	0	0	0	0	0	0	21	0.0	0.0
5350 BLDG MAINT	0	0	0	342	0	158	0	0	0	0	0	0	500	0.0	0.2
5560 GROUNDS MAINT	0	0	448	1,576	420	0	88	180	0	685	0	88	3,485	8.9	1.5
5580 LANDSCAPE CONTRA	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	2,325	27,900	234.7	11.7
5590 LANDSCAPE SUPPLY	2,600	0	0	0	0	0	0	0	860	0	0	0	3,460	0.0	1.4
5591 LANDSCAPE COMMIT	2,894	0	7,440	0	0	0	0	0	0	0	0	0	10,333	0.0	4.3
5645 SOCIAL	0	990	1,768	591	78	147	990	518	20	250	159	0	5,514	0.0	2.3
	8,330	5,442	13,906	7,236	4,355	3,259	4,631	4,365	4,551	3,668	3,981	3,242	66,964	327.3	28.1
RECREATION															
5930 RECR. MAINT	0	0	0	0	0	0	0	0	204	0	0	0	204	0.0	0.1
5959 POOL KEY FOBS	0	45	90	45	45	45	0	90	45	45	45	45	540	4.5	0.2
5960 POOL MGMT CONTR	0	0	0	13,950	7,750	3,100	0	4,949	0	0	0	260	30,009	26.2	12.6
5961 POOL MAINT	991	0	7,133	0	177	655	0	0	563	0	0	0	9,519	0.0	4.0
5962 POOL SUPPLIES	0	0	500	0	142	0	0	0	21	0	0	0	663	0.0	0.3
5963 CLUB HOUSE	112	150	50	369	150	200	120	332	60	114	189	0	1,846	0.0	0.8

OXFORD/CAMBRIDGE HOA (#1890)

INCOME STATEMENT FOR PERIOD ENDING: 28 Feb 2018

G/L 4.1

	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	YTD	Mtd%	Ytd%
UTILITIES	1,103	195	7,773	14,364	8,264	4,000	120	5,371	893	159	234	305	42,781	30.8	18.0
6000 TELEPHONE	97	109	110	110	110	110	110	121	122	122	122	122	1,364	12.3	0.6
6010 SATELLITE/TV	27	27	27	27	27	27	27	27	27	27	27	27	321	2.7	0.1
6030 ELECTRIC	587	0	1,414	907	1,023	978	940	803	675	563	430	470	8,790	47.5	3.7
6040 GAS	60	64	26	26	26	24	24	24	24	33	84	117	532	11.8	0.2
6060 WATER	10,560	668	1,391	432	4,395	10,973	3,996	2,433	1,764	2,047	787	239	39,685	24.2	16.7
PROFESSIONAL FEES	11,331	867	2,969	1,503	5,580	12,112	5,096	3,407	2,611	2,791	1,449	975	50,692	98.5	21.3
6200 MGMT FEE	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	1,823	21,870	184.0	9.2
6225 CPA FEES	0	0	0	0	0	0	0	0	0	0	0	300	300	30.3	0.1
6230 LEGAL FEES	0	450	0	320	0	0	0	580	0	325	0	0	1,675	0.0	0.7
6250 INSURANCE-CORP	0	0	0	0	0	0	0	3,840	0	0	0	0	3,840	0.0	1.6
NET EXPENSES	22,587	8,776	26,470	25,245	20,021	21,193	11,670	19,386	9,878	8,766	7,486	6,645	188,122	670.8	79.0
EARN BEFORE ADJ.	-24,859	34,522	-24,859	-24,597	34,103	-19,707	-12,092	23,844	-8,850	-7,992	86,279	-5,654	50,138	570.8	21.0
RESERVE EXPENSES															
6690 MISC/CONT RESERV	0	0	22,023	0	0	0	22,023	0	0	0	0	0	44,047	0.0	18.5
TOTAL EXPENSES	22,587	8,776	48,493	25,245	20,021	21,193	33,693	19,386	9,878	8,766	7,486	6,645	232,169	670.8	97.4
6990 NET EARNINGS	-24,859	34,522	-46,882	-24,597	34,103	-19,707	-34,115	23,844	-8,850	-7,992	86,279	-5,654	6,092	570.8	2.6

Note: Percentages are calculated against totals for all Income.

OXFORD/CAMBRIDGE HOA (#1890)
 INCOME STATEMENT FOR PERIOD ENDING: 28 Feb 2018

MONTH TO DATE DATA.....ACTUAL vs BUDGET.				FISCAL YEAR TO DATE DATA.....ACTUAL vs BUDGET.					..CURR BUDGET TOTALS..	
	Feb 17	Feb 18	Budget	\$Diff	%Diff	Last Ytd	Curr Ytd	Budget	\$Diff	%Diff	Annual	.Remaining
INCOME												
4010 ASSOCIATION FEES	0	-231	0	-231	N/A	42,525	93,353	98,233	-4,880	-5.0	196,466	103,113
4080 LATE CHARGES	0	1,200	0	1,200	N/A	620	1,360	0	1,360	N/A	0	-1,360
4150 INTEREST	20	21	13	9	68.0	41	43	25	18	71.0	150	107
4200 SPEC. ASSESSMENT	0	0	0	0	N/A	8,505	0	0	0	N/A	0	0
4280 CLUB HOUSE RENTL	0	0	208	-208	-100.0	0	0	417	-417	-100.0	2,500	2,500
4300 FINE	-20	0	0	0	N/A	445	0	0	0	N/A	0	0
4500 POOL KEY	0	0	0	0	N/A	10	0	0	0	N/A	0	0
=====												
TOTAL INCOME	0	991	221	770	348.5	52,146	94,755	98,674	-3,919	-4.0	199,116	104,360
GENERAL OPERATIONS												
5010 DEL FEE SPLIT	435	405	0	-405	N/A	720	803	0	-803	N/A	0	-803
5011 FINE COLLECT EXP	0	0	0	0	N/A	935	193	0	-193	N/A	0	-193
5090 ADMIN SUPPLIES	97	25	146	121	83.0	641	416	292	-124	-42.6	1,750	1,334
5101 VIOLATION LTRS	544	344	300	-44	-14.7	688	352	300	-52	-17.3	5,000	4,648
5105 POSTAGE	39	25	83	58	70.0	230	232	167	-66	-39.4	1,000	768
5120 WEB SITE	30	30	30	0	0.0	60	60	60	0	0.0	360	300
5150 BANK SERVICE CHG	0	0	0	0	N/A	-4	0	0	0	N/A	0	0
5240 SECUR MAINT	0	0	90	90	100.0	270	270	180	-90	-49.9	1,080	810
5310 IRRIGATION MAINT	0	0	42	42	100.0	0	0	83	83	100.0	500	500
5350 BLDG MAINT	0	0	125	125	100.0	0	0	250	250	100.0	1,500	1,500
5560 GROUNDS MAINT	1,199	88	500	412	82.4	1,298	88	1,000	912	91.2	6,000	5,912
5570 EXTERMINATING	0	0	25	25	100.0	0	0	50	50	100.0	300	300
5580 LANDSCAPE CONTRA	2,325	2,325	2,325	0	0.0	4,650	4,650	4,650	0	0.0	27,900	23,250
5590 LANDSCAPE SUPPLY	0	0	250	250	100.0	0	0	500	500	100.0	3,000	3,000
5591 LANDSCAPE COMMIT	0	0	667	667	100.0	0	0	1,333	1,333	100.0	8,000	8,000
5645 SOCIAL	0	0	542	542	100.0	0	159	1,083	924	85.3	6,500	6,341

	4,669	3,242	5,124	1,882	36.7	9,488	7,222	9,948	2,726	27.4	62,890	55,668
RECREATION												
5930 RECR. MAINT	0	0	83	83	100.0	0	0	167	167	100.0	1,000	1,000
5959 POOL KEY FOBS	45	45	45	0	0.0	90	90	90	0	0.0	540	450
5960 POOL MGMT CONTR	3,100	260	2,792	2,532	90.7	4,650	260	5,583	5,323	95.3	33,500	33,240
5961 POOL MAINT	200	0	333	333	100.0	2,000	0	667	667	100.0	4,000	4,000

OXFORD/CAMBRIDGE HOA (#1890)
 INCOME STATEMENT FOR PERIOD ENDING: 28 Feb 2018

MONTH TO DATE DATA.....ACTUAL vs BUDGET.				FISCAL YEAR TO DATE DATA.....ACTUAL vs BUDGET.					..CURR BUDGET TOTALS..	
	Feb 17	Feb 18	Budget	\$Diff	%Diff	Last Ytd	Curr Ytd	Budget	\$Diff	%Diff	Annual	.Remaining
5962 POOL SUPPLIES	0	0	42	42	100.0	0	0	83	83	100.0	500	500
5963 CLUB HOUSE	180	0	192	192	100.0	180	189	383	195	50.8	2,300	2,111
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	3,525	305	3,487	3,182	91.3	6,920	539	6,973	6,435	92.3	41,840	41,301
UTILITIES												
6000 TELEPHONE	0	122	108	-14	-12.6	108	244	217	-27	-12.4	1,300	1,056
6010 SATELLITE/TV	27	27	0	-27	N/A	53	53	0	-53	N/A	0	-53
6030 ELECTRIC	524	470	808	338	41.8	1,065	900	1,617	717	44.3	9,700	8,800
6040 GAS	72	117	50	-67	-134.4	177	202	100	-102	-101.6	600	398
6050 SATELLITE SERVIC	0	0	27	27	100.0	0	0	54	54	100.0	324	324
6060 WATER	27	239	1,667	1,427	85.6	926	1,026	3,333	2,307	69.2	20,000	18,974
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	650	975	2,660	1,685	63.3	2,330	2,425	5,321	2,896	54.4	31,924	29,499
PROFESSIONAL FEES												
6200 MGMT FEE	1,823	1,823	1,924	101	5.3	3,645	3,645	3,848	203	5.3	23,085	19,440
6225 CPA FEES	300	300	25	-275	-1100.0	300	300	50	-250	-500.0	300	0
6230 LEGAL FEES	0	0	63	63	100.0	0	0	125	125	100.0	750	750
6250 INSURANCE-CORP	0	0	333	333	100.0	0	0	667	667	100.0	4,000	4,000
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	2,123	2,123	2,345	222	9.5	3,945	3,945	4,689	744	15.9	28,135	24,190
TOTAL EXPENSES	10,966	6,645	13,616	6,971	51.2	22,683	14,131	26,932	12,801	47.5	164,789	150,659
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NET EARNINGS/LOSS	-10,966	-5,654	-13,395	7,741	57.8	29,464	80,625	71,743	8,882	12.4	34,327	-46,298