



Financial Report Package

December 2021

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC



Balance Sheet - Operating

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 12/31/2021

Date: 1/6/2022

Time: 9:49 pm

Page: 1

Assets

Assets

10-1000-00	Operating - Premier	\$130,156.26	
10-1020-00	Investment Short Term	57,212.13	

Total Assets: \$187,368.39

Accounts Receivable

12-1270-00	Accounts Receivable	7,395.50	
------------	---------------------	----------	--

Total Accounts Receivable: \$7,395.50

Total Assets: \$194,763.89

Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	58,241.00	
------------	--------------	-----------	--

Total Liabilities: \$58,241.00

Earnings

29-2900-00	Retained Earnings	110,227.05	
------------	-------------------	------------	--

Total Earnings: \$110,227.05

	Net Income Gain / Loss	26,295.84	
			<u>\$26,295.84</u>

Total Liabilities & Equity: \$194,763.89



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: December 2021

Date: 1/6/2022
 Time: 9:49 pm
 Page: 1

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
3010-00 Homeowner Assessment	\$110,970.00	\$-	\$-	\$-	\$-	\$-	\$110,970.00	\$-	\$-	\$-	\$-	\$-	\$221,940.00
3100-00 Late Fee Income	100.00	900.00	560.00	260.00	160.00	120.00	40.00	960.00	200.00	80.00	60.00	40.00	3,480.00
3110-00 Payment Plan Income	-	-	-	-	-	30.00	-	-	-	-	-	-	30.00
3140-00 Clubhouse Rental	-	300.00	100.00	825.00	700.00	-	200.00	-	-	250.00	-	200.00	2,575.00
3160-00 Pool Key Income	-	-	-	-	220.00	110.00	40.00	50.00	20.00	-	-	-	440.00
3310-00 Interest Income	20.29	14.22	6.70	6.36	6.37	6.10	6.38	6.81	1.42	1.32	1.32	1.34	78.63
Total Income	111,090.29	1,214.22	666.70	1,091.36	1,086.37	266.10	111,256.38	1,016.81	221.42	331.32	61.32	241.34	228,543.63
Total OPERATING INCOME	111,090.29	1,214.22	666.70	1,091.36	1,086.37	266.10	111,256.38	1,016.81	221.42	331.32	61.32	241.34	228,543.63
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	60.00	246.75	145.50	600.00	588.38	180.00	199.48	375.00	195.00	240.02	-	60.00	2,890.13
5040-00 Fine Collect Expense	135.00	-	-	168.13	0.25	-	-	-	-	-	-	-	303.38
5100-00 Admin Services	-	-	40.00	-	-	-	-	-	-	-	-	-	40.00
5110-00 Admin Supplies	490.40	67.60	59.20	98.00	25.54	87.31	460.59	22.40	81.40	43.60	19.20	37.80	1,493.04
5170-00 Postage	215.60	36.30	61.45	91.30	8.25	73.15	274.45	20.90	78.65	42.62	20.88	39.44	962.99
5180-00 Social Expense	-	-	-	587.51	-	219.05	442.96	-	-	-	4,313.81	1,076.81	6,640.14
5190-00 Violation Letters	-	472.00	304.00	1,024.00	32.00	968.00	960.00	208.00	576.00	496.00	224.00	464.00	5,728.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	360.00
Total Contract	931.00	852.65	640.15	2,598.94	684.42	1,557.51	2,367.48	656.30	961.05	852.24	4,607.89	1,708.05	18,417.68
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,325.00	-	-	-	9,300.00	2,325.00	2,325.00	2,325.00	2,325.00	27,900.00
5305-00 Landscape Committee	-	-	-	-	-	-	-	-	-	-	950.00	-	950.00
5310-00 Ground Maintenance	-	-	2,200.00	-	960.00	1,800.00	4,250.00	1,220.89	150.00	4,150.00	-	2,060.00	16,790.89
5360-00 Security Services	672.99	888.99	1,104.99	1,104.99	888.99	888.99	1,261.96	1,032.99	24.99	24.99	24.99	24.99	7,944.85
Total Landscape	2,997.99	3,213.99	5,629.99	3,429.99	1,848.99	2,688.99	5,511.96	11,553.88	2,499.99	6,499.99	3,299.99	4,409.99	53,585.74
Building/Maintenance													
5420-00 Exterminating	80.00	80.00	-	160.00	-	80.00	-	160.00	-	240.00	-	80.00	880.00
Total	80.00	80.00	-	160.00	-	80.00	-	160.00	-	240.00	-	80.00	880.00
Building/Maintenance Pool													
5600-00 Pool Mgmt Contract	-	-	4,010.00	8,020.00	8,132.28	8,136.29	8,136.29	2,005.00	2,034.08	-	-	-	40,473.94
5610-00 Pool Maintenance	-	635.23	1,819.43	5,762.51	1,033.05	121.10	564.20	34.20	-	450.00	-	220.32	10,640.04
5630-00 Pool Equipment	-	-	2,145.00	-	-	-	-	-	-	-	-	-	2,145.00
5635-00 Pool Key Fob	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	840.00
Total Pool	70.00	705.23	8,044.43	13,852.51	9,235.33	8,327.39	8,770.49	2,109.20	2,104.08	520.00	70.00	290.32	54,098.98
Recreational													
5700-00 Clubhouse Expense	-	-	-	-	-	2,804.42	-	1,358.05	-	-	53.75	189.37	4,405.59
5710-00 Clubhouse Cleaning	126.43	64.24	50.00	100.00	122.38	50.00	100.00	81.00	-	-	(50.00)	100.00	744.05
Total Recreational	126.43	64.24	50.00	100.00	122.38	2,854.42	100.00	1,439.05	-	-	3.75	289.37	5,149.64
Utilities													



Income Statement Summary - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: December 2021

Date: 1/6/2022
 Time: 9:49 pm
 Page: 2

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
6000-00 Electric 220 Utilities	\$437.51	\$436.15	\$674.75	\$82.34	\$889.12	\$803.19	\$946.34	\$1,071.62	\$1,010.66	\$982.77	\$804.33	\$552.41	\$8,691.19
6010-00 Gas 220 Utilities	27.34	99.50	112.65	51.47	30.25	27.37	27.37	26.65	26.65	26.65	27.22	57.76	540.88
6020-00 Phone/Internet 220 Utilities	265.33	96.29	445.89	287.73	287.82	287.82	287.68	287.59	287.59	305.52	303.69	303.69	3,446.64
6040-00 Water	2,268.50	-	-	-	583.79	609.90	543.92	1,202.31	1,074.70	561.15	347.16	346.61	7,538.04
Total Utilities	2,998.68	631.94	1,233.29	421.54	1,790.98	1,728.28	1,805.31	2,588.17	2,399.60	1,876.09	1,482.40	1,260.47	20,216.75
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	21,870.00
6220-00 CPA Fees 230 Prof Fees	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	-	-	-	-	-	-	3,987.00	-	-	3,987.00
6240-00 Legal Fees 230 Prof Fees	-	-	-	-	-	-	1,321.50	402.50	-	-	-	-	1,724.00
Total Administrative	1,822.50	2,122.50	1,822.50	1,822.50	1,822.50	1,822.50	3,144.00	2,225.00	1,822.50	5,809.50	1,822.50	1,822.50	27,881.00
Reserve Expense													
6930-00 Landscape Reserve Expense	-	-	-	-	12,961.00	-	-	-	-	-	-	-	12,961.00
6950-00 Building Maintenance Reserve	-	-	-	-	-	9,057.00	-	-	-	-	-	-	9,057.00
Total Reserve Expense	-	-	-	-	12,961.00	9,057.00	-	-	-	-	-	-	22,018.00
Total OPERATING EXPENSE	9,026.60	7,670.55	17,420.36	22,385.48	28,465.60	28,116.09	21,699.24	20,731.60	9,787.22	15,797.82	11,286.53	9,860.70	202,247.79
Net Income:	102,063.69	(6,456.33)	(16,753.66)	(21,294.12)	(27,379.23)	(27,849.99)	89,557.14	(19,714.79)	(9,565.80)	(15,466.50)	(11,225.21)	(9,619.36)	26,295.84



Income Statement - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 12/31/2021

Date: 1/6/2022
 Time: 9:49 pm
 Page: 1

Description	Current Period				Year-to-date				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
OPERATING INCOME									
Income									
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$221,940.00	\$221,940.00	\$-	0.00 %	\$221,940.00
3100-00 Late Fee Income	40.00	-	40.00	0.00 %	3,480.00	-	3,480.00	0.00 %	-
3110-00 Payment Plan Income	-	-	-	0.00 %	30.00	-	30.00	0.00 %	-
3140-00 Clubhouse Rental	200.00	133.37	66.63	49.96 %	2,575.00	1,600.00	975.00	60.94 %	1,600.00
3160-00 Pool Key Income	-	-	-	0.00 %	440.00	-	440.00	0.00 %	-
3310-00 Interest Income	1.34	16.63	(15.29)	(91.94)%	78.63	200.00	(121.37)	(60.69)%	200.00
Total Income	\$241.34	\$150.00	\$91.34	60.89%	\$228,543.63	\$223,740.00	\$4,803.63	2.15 %	\$223,740.00
Total OPERATING INCOME	\$241.34	\$150.00	\$91.34	60.89%	\$228,543.63	\$223,740.00	\$4,803.63	2.15 %	\$223,740.00
OPERATING EXPENSE									
Contract									
5010-00 Del Fee Split	60.00	-	(60.00)	0.00 %	2,890.13	-	(2,890.13)	0.00 %	-
5040-00 Fine Collect Expense	-	-	-	0.00 %	303.38	-	(303.38)	0.00 %	-
5100-00 Admin Services	-	-	-	0.00 %	40.00	-	(40.00)	0.00 %	-
5110-00 Admin Supplies	37.80	158.37	120.57	76.13 %	1,493.04	1,900.00	406.96	21.42 %	1,900.00
5170-00 Postage	39.44	125.00	85.56	68.45 %	962.99	1,500.00	537.01	35.80 %	1,500.00
5180-00 Social Expense	1,076.81	550.00	(526.81)	(95.78)%	6,640.14	6,600.00	(40.14)	(0.61)%	6,600.00
5190-00 Violation Letters	464.00	583.37	119.37	20.46 %	5,728.00	7,000.00	1,272.00	18.17 %	7,000.00
5200-00 Website	30.00	30.00	-	0.00 %	360.00	360.00	-	0.00 %	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	300.00	300.00	100.00 %	300.00
Total Contract	\$1,708.05	\$1,471.74	(\$236.31)	(16.06)%	\$18,417.68	\$17,660.00	(\$757.68)	(4.29)%	\$17,660.00
Landscape									
5300-00 Landscape Contract	2,325.00	2,325.00	-	0.00 %	27,900.00	27,900.00	-	0.00 %	27,900.00
5305-00 Landscape Committee	-	250.00	250.00	100.00 %	950.00	3,000.00	2,050.00	68.33 %	3,000.00
5310-00 Ground Maintenance	2,060.00	833.37	(1,226.63)	(147.19)%	16,790.89	10,000.00	(6,790.89)	(67.91)%	10,000.00
5330-00 Irrigation Maintenance	-	41.63	41.63	100.00 %	-	500.00	500.00	100.00 %	500.00
5360-00 Security Services	24.99	750.00	725.01	96.67 %	7,944.85	9,000.00	1,055.15	11.72 %	9,000.00
Total Landscape	\$4,409.99	\$4,200.00	(\$209.99)	(5.00)%	\$53,585.74	\$50,400.00	(\$3,185.74)	(6.32)%	\$50,400.00
Building/Maintenance									
5400-00 Bldg Maintenance	-	83.37	83.37	100.00 %	-	1,000.00	1,000.00	100.00 %	1,000.00
5420-00 Exterminating	80.00	191.63	111.63	58.25 %	880.00	2,300.00	1,420.00	61.74 %	2,300.00
Total Building/Maintenance	\$80.00	\$275.00	\$195.00	70.91%	\$880.00	\$3,300.00	\$2,420.00	73.33 %	\$3,300.00
Pool									
5600-00 Pool Mgmt Contract	-	3,341.63	3,341.63	100.00 %	40,473.94	40,100.00	(373.94)	(0.93)%	40,100.00
5610-00 Pool Maintenance	220.32	333.37	113.05	33.91 %	10,640.04	4,000.00	(6,640.04)	(166.00)%	4,000.00
5620-00 Pool Supplies	-	8.37	8.37	100.00 %	-	100.00	100.00	100.00 %	100.00
5630-00 Pool Equipment	-	208.37	208.37	100.00 %	2,145.00	2,500.00	355.00	14.20 %	2,500.00
5635-00 Pool Key Fob	70.00	66.63	(3.37)	(5.06)%	840.00	800.00	(40.00)	(5.00)%	800.00



Income Statement - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 12/31/2021

Date: 1/6/2022
 Time: 9:49 pm
 Page: 2

Description	Current Period				Year-to-date				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
Total Pool	\$290.32	\$3,958.37	\$3,668.05	92.67%	\$54,098.98	\$47,500.00	(\$6,598.98)	(13.89)%	\$47,500.00
Recreational									
5700-00 Clubhouse Expense	\$189.37	\$291.63	\$102.26	35.06 %	\$4,405.59	\$3,500.00	(\$905.59)	(25.87)%	\$3,500.00
5710-00 Clubhouse Cleaning	100.00	100.00	-	0.00 %	744.05	1,200.00	455.95	38.00 %	1,200.00
5900-00 Recreation Maintenance	-	41.63	41.63	100.00 %	-	500.00	500.00	100.00 %	500.00
Total Recreational	\$289.37	\$433.26	\$143.89	33.21%	\$5,149.64	\$5,200.00	\$50.36	0.97 %	\$5,200.00
Utilities									
6000-00 Electric 220 Utilities	552.41	791.63	239.22	30.22 %	8,691.19	9,500.00	808.81	8.51 %	9,500.00
6010-00 Gas 220 Utilities	57.76	45.00	(12.76)	(28.36)%	540.88	540.00	(0.88)	(0.16)%	540.00
6020-00 Phone/Internet 220 Utilities	303.69	202.00	(101.69)	(50.34)%	3,446.64	2,424.00	(1,022.64)	(42.19)%	2,424.00
6040-00 Water	346.61	833.37	486.76	58.41 %	7,538.04	10,000.00	2,461.96	24.62 %	10,000.00
Total Utilities	\$1,260.47	\$1,872.00	\$611.53	32.67%	\$20,216.75	\$22,464.00	\$2,247.25	10.00 %	\$22,464.00
Administrative									
6200-00 Management Fees	1,822.50	1,923.75	101.25	5.26 %	21,870.00	23,085.00	1,215.00	5.26 %	23,085.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	0.00 %	300.00	400.00	100.00	25.00 %	400.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	0.00 %	3,987.00	3,504.00	(483.00)	(13.78)%	3,504.00
6240-00 Legal Fees 230 Prof Fees	-	33.37	33.37	100.00 %	1,724.00	400.00	(1,324.00)	(331.00)%	400.00
Total Administrative	\$1,822.50	\$1,957.12	\$134.62	6.88%	\$27,881.00	\$27,389.00	(\$492.00)	(1.80)%	\$27,389.00
Reserve Expense									
6930-00 Landscape Reserve Expense	-	1,000.00	1,000.00	100.00 %	12,961.00	12,000.00	(961.00)	(8.01)%	12,000.00
6950-00 Building Maintenance Reserve	-	-	-	0.00 %	9,057.00	-	(9,057.00)	0.00 %	-
6960-00 Recreational Reserve	-	1,250.00	1,250.00	100.00 %	-	15,000.00	15,000.00	100.00 %	15,000.00
Total Reserve Expense	\$-	\$2,250.00	\$2,250.00	100.00%	\$22,018.00	\$27,000.00	\$4,982.00	18.45 %	\$27,000.00
Total OPERATING EXPENSE	\$9,860.70	\$16,417.49	\$6,556.79	39.94%	\$202,247.79	\$200,913.00	(\$1,334.79)	(0.66)%	\$200,913.00
Net Income:	(\$9,619.36)	(\$16,267.49)	\$6,648.13	(158.06)%	\$26,295.84	\$22,827.00	\$3,468.84	(93.81)%	\$22,827.00