



Financial Report Package

November 2023

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

Superior Association Management, LLC



Balance Sheet - Operating

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 11/30/2023

Date: 12/6/2023

Time: 11:01 am

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Assets

Assets

10-1000-00 Operating - SouthState	\$80,376.75	
10-1020-00 Reserve - SouthState	163,192.40	
Total Assets:		<u>\$243,569.15</u>

Accounts Receivable

12-1270-00 Accounts Receivable	28,095.00	
Total Accounts Receivable:		<u>\$28,095.00</u>

Total Assets:

\$271,664.15

Liabilities & Equity

Liabilities

20-2070-00 Prepaid Dues	8,598.00	
Total Liabilities:		<u>\$8,598.00</u>

Earnings

29-2900-00 Retained Earnings	184,176.17	
Total Earnings:		<u>\$184,176.17</u>

Total Earnings:

Net Income Gain / Loss	78,889.98	
		<u>\$78,889.98</u>

Total Liabilities & Equity:

\$271,664.15



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: November 2023

Date: 12/16/2023
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
3010-00 Homeowner Assessment	\$133,650.00	\$-	\$-	\$-	\$-	\$- \$133,650.00							\$267,300.00
3085-00 NSF Fees	-	-	-	-	-	-	-	35.00	-	-	-	-	35.00
3090-00 Fine Income	1,225.00	775.00	-	1,475.00	(225.00)	-	(1,452.50)	-	-	4,575.00	-	-	6,372.50
3100-00 Late Fee Income	60.00	1,220.00	460.00	240.00	(320.00)	(160.00)	100.00	1,100.00	400.00	80.00	120.00	-	3,300.00
3140-00 Clubhouse Rental	100.00	700.00	400.00	-	200.00	100.00	200.00	425.00	-	150.00	150.00	-	2,425.00
3160-00 Pool Key Income	-	-	10.00	40.00	100.00	220.00	120.00	80.00	-	-	-	-	570.00
3310-00 Interest Income	14.02	12.39	55.39	49.92	58.71	53.35	343.58	344.40	322.84	356.84	335.12	-	1,946.56
3320-00 Other Income	-	-	-	-	-	-	-	-	-	-	25,825.00	-	25,825.00
Total Income	135,049.02	2,707.39	925.39	1,804.92	(186.29)	213.35	132,961.08	1,984.40	722.84	5,161.84	26,430.12	-	307,774.06
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	285.00	300.00	420.00	273.75	356.25	120.00	135.00	270.00	435.00	150.00	45.00	-	2,790.00
5040-00 Fine Collect Expense	207.50	95.00	56.75	-	133.00	156.25	(26.87)	82.50	-	-	-	-	704.13
5100-00 Admin Services	421.00	136.00	186.00	41.00	136.00	136.00	41.00	41.00	41.00	43.00	47.00	-	1,269.00
5110-00 Admin Supplies	532.53	42.44	72.14	78.76	402.60	41.53	453.50	57.20	92.62	31.46	29.92	-	1,834.70
5130-00 Bank Service Charge	-	-	-	-	-	-	-	-	-	-	16.00	-	16.00
5150-00 Meeting Expense	-	-	-	-	-	-	-	-	-	-	125.00	-	125.00
5170-00 Postage	240.60	18.27	69.93	78.12	302.40	40.95	283.50	60.72	95.70	33.66	33.00	-	1,256.85
5180-00 Social Expense	2,264.99	-	-	-	-	-	973.77	-	992.65	-	554.38	-	4,785.79
5190-00 Violation Letters	16.00	192.00	392.00	800.00	544.00	432.00	632.00	648.00	600.00	200.00	320.00	-	4,776.00
5200-00 Website	32.17	32.17	32.17	32.17	32.17	32.17	32.17	32.17	32.17	32.17	32.17	-	353.87
Total Contract	3,999.79	815.88	1,228.99	1,303.80	1,906.42	958.90	2,524.07	1,191.59	2,289.14	490.29	1,202.47	-	17,911.34
Landscaping													
5300-00 Landscape Contract	2,394.75	2,394.75	2,394.75	2,394.75	-	-	7,543.50	2,514.50	2,514.50	2,514.50	2,514.50	-	27,180.50
5310-00 Ground Maintenance	-	3,475.00	850.00	190.89	650.00	2,205.00	7,003.30	-	-	-	-	-	14,374.19
5330-00 Irrigation Maintenance	-	-	-	-	-	4,740.45	-	-	-	-	-	-	4,740.45
5360-00 Security Services	-	-	-	-	-	-	-	-	309.89	27.99	27.99	-	365.87
5370-00 Sign Maintenance	-	-	-	-	1,960.43	-	128.70	-	-	-	-	-	2,089.13
Total Landscaping	2,394.75	5,869.75	3,244.75	2,585.64	2,610.43	6,945.45	14,675.50	2,514.50	2,824.39	2,542.49	2,542.49	-	48,750.14
Building/Maintenance													
5420-00 Exterminating	160.00	-	80.00	80.00	160.00	-	80.00	80.00	80.00	160.00	80.00	-	960.00
5460-00 Plumbing Maintenance	-	-	-	1,197.32	-	-	-	-	-	-	-	-	1,197.32
Total Building/Maintenance	160.00	-	80.00	1,277.32	160.00	-	80.00	80.00	80.00	160.00	80.00	-	2,157.32



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: November 2023

Date: 12/6/2023
 Time: 11:01 am
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
Pool													
5600-00 Pool Mgmt Contract	\$1,952.92	\$4,291.93	\$3,879.73	\$7,811.65	\$7,811.65	\$7,811.65	\$3,905.83	\$1,952.92	\$-	\$-	\$-	\$-	\$39,418.28
5610-00 Pool Maintenance	12,955.80	13,176.67	152.85	1,389.64	402.19	-	-	-	93.38	1,106.27	-	-	29,276.80
5630-00 Pool Equipment	-	-	-	-	-	91.89	-	-	368.94	-	-	-	460.83
5635-00 Pool Key Fob	75.08	75.08	75.08	75.08	75.08	75.08	75.08	75.08	75.08	75.08	75.08	-	825.88
Total Pool	14,983.80	17,543.68	4,107.66	9,276.37	8,288.92	7,978.62	3,980.91	2,028.00	537.40	1,181.35	75.08	-	69,981.79
Recreational													
5700-00 Clubhouse Expense	-	-	-	-	4,632.11	-	-	-	-	-	-	-	4,632.11
5710-00 Clubhouse Cleaning	77.61	350.00	250.00	136.90	200.00	384.00	409.00	334.00	334.00	384.00	60.17	-	2,919.68
Total Recreational	77.61	350.00	250.00	136.90	4,832.11	384.00	409.00	334.00	334.00	384.00	60.17	-	7,551.79
Utilities													
6000-00 Electric 220 Utilities	668.85	769.66	738.46	737.44	814.89	837.46	927.63	996.63	1,004.08	1,023.87	810.99	-	9,329.96
6010-00 Gas 220 Utilities	142.70	142.66	66.81	34.20	27.88	26.63	27.75	27.75	26.65	25.62	26.66	-	575.31
6020-00 Phone/Internet 220	336.96	96.29	610.63	369.21	426.98	396.42	396.31	407.26	404.33	404.76	405.13	-	4,254.28
Utilities													
6040-00 Water	305.07	262.11	370.23	240.55	270.47	329.83	2,164.02	3,931.97	4,949.49	3,821.69	3,270.22	-	19,915.65
Total Utilities	1,453.58	1,270.72	1,786.13	1,381.40	1,540.22	1,590.34	3,515.71	5,363.61	6,384.55	5,275.94	4,513.00	-	34,075.20
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	-	20,047.50
6220-00 CPA Fees 230 Prof Fees	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
6230-00 Insurance - Corp	-	-	-	-	-	-	-	-	-	4,085.00	-	-	4,085.00
230 Prof Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
6240-00 Legal Fees 230 Prof Fees	4,912.50	1,525.00	2,640.00	120.00	235.00	580.00	1,862.00	1,059.50	500.00	502.50	5,187.50	-	19,124.00
6280-00 Other Professional Fees	-	4,900.00	-	-	-	-	-	-	-	-	-	-	4,900.00
Total Administrative	6,735.00	8,547.50	4,462.50	1,942.50	2,057.50	2,402.50	3,684.50	2,882.00	2,322.50	6,410.00	7,010.00	-	48,456.50
Total OPERATING EXPENSE	29,804.53	34,397.53	15,160.03	17,903.93	21,395.60	20,259.81	28,869.69	14,393.70	14,771.98	16,444.07	15,483.21	-	228,884.08
Net Income:	105,244.49	(31,690.14)	(14,234.64)	(16,099.01)	(21,581.89)	(20,046.46)	104,091.39	(12,409.30)	(14,049.14)	(11,282.23)	10,946.91	-	78,889.98



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

11/30/2023

Date: 12/6/2023
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Description	Current Period			Year-to-date			Annual Budget		
	Actual	Budget	Variance	Percent	Actual	Budget		Variance	Percent
OPERATING INCOME									
Income									
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$267,300.00	\$267,300.00	\$-	0.00 %	\$267,300.00
3085-00 NSF Fees	-	-	-	0.00 %	35.00	35.00	35.00	0.00 %	-
3090-00 Fine Income	-	-	-	0.00 %	6,372.50	6,372.50	6,372.50	0.00 %	-
3100-00 Late Fee Income	120.00	-	120.00	0.00 %	3,300.00	3,300.00	3,300.00	0.00 %	-
3140-00 Clubhouse Rental	150.00	166.67	(16.67)	(10.00)%	2,425.00	1,833.37	591.63	32.27 %	2,000.00
3160-00 Pool Key Income	-	-	-	0.00 %	570.00	570.00	570.00	0.00 %	-
3310-00 Interest Income	335.12	1.67	333.45	19967.07 %	1,946.56	18.37	1,928.19	10496.41 %	20.00
3320-00 Other Income	25,825.00	-	25,825.00	0.00 %	25,825.00	-	25,825.00	0.00 %	-
Total Income	\$26,430.12	\$168.34	\$26,261.78	15,600.44%	\$307,774.06	\$269,151.74	\$38,622.32	14.35 %	\$269,320.00
Total OPERATING INCOME									
OPERATING EXPENSE									
Contract									
5010-00 Del Fee Split	45.00	-	(45.00)	0.00 %	2,790.00	-	(2,790.00)	0.00 %	-
5040-00 Fine Collect Expense	-	-	-	0.00 %	704.13	-	(704.13)	0.00 %	-
5100-00 Admin Services	47.00	25.00	(22.00)	(88.00)%	1,269.00	275.00	(994.00)	(361.45)%	300.00
5110-00 Admin Supplies	29.92	250.00	220.08	88.03 %	1,834.70	2,750.00	915.30	33.28 %	3,000.00
5130-00 Bank Service Charge	16.00	-	(16.00)	0.00 %	16.00	-	(16.00)	0.00 %	-
5150-00 Meeting Expense	125.00	-	(125.00)	0.00 %	125.00	-	(125.00)	0.00 %	-
5170-00 Postage	33.00	133.33	100.33	75.25 %	1,256.85	1,466.63	209.78	14.30 %	1,600.00
5180-00 Social Expense	554.38	625.00	70.62	11.30 %	4,785.79	6,875.00	2,089.21	30.39 %	7,500.00
5190-00 Violation Letters	320.00	666.67	346.67	52.00 %	4,776.00	7,333.37	2,557.37	34.87 %	8,000.00
5200-00 Website	32.17	30.00	(2.17)	(7.23)%	353.87	330.00	(23.87)	(7.23)%	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	275.00	275.00	100.00 %	300.00
Total Contract	\$1,202.47	\$1,755.00	\$552.53	31.48%	\$17,911.34	\$19,305.00	\$1,393.66	7.22 %	\$21,060.00
Landscape									
5300-00 Landscape Contract	2,514.50	2,500.00	(14.50)	(0.58)%	27,180.50	27,500.00	319.50	1.16 %	30,000.00
5305-00 Landscape Committee	-	250.00	250.00	100.00 %	-	2,750.00	2,750.00	100.00 %	3,000.00
5310-00 Ground Maintenance	-	1,083.33	1,083.33	100.00 %	14,374.19	11,916.63	(2,457.56)	(20.62)%	13,000.00
5330-00 Irrigation Maintenance	-	166.67	166.67	100.00 %	4,740.45	1,833.37	(2,907.08)	(158.56)%	2,000.00
5360-00 Security Services	27.99	166.67	138.68	83.21 %	365.87	1,833.37	1,467.50	80.04 %	2,000.00
5370-00 Sign Maintenance	-	125.00	125.00	100.00 %	2,089.13	1,375.00	(714.13)	(51.94)%	1,500.00
Total Landscape	\$2,542.49	\$4,291.67	\$1,749.18	40.76%	\$48,750.14	\$47,208.37	(\$1,541.77)	(3.27)%	\$51,500.00
Building/Maintenance									
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	916.63	916.63	100.00 %	1,000.00
5420-00 Exterminating	80.00	191.67	111.67	58.26 %	960.00	2,108.37	1,148.37	54.47 %	2,300.00
5460-00 Plumbing Maintenance	-	-	-	0.00 %	1,197.32	-	(1,197.32)	0.00 %	-
Total Building/Maintenance	\$80.00	\$275.00	\$195.00	70.91%	\$2,157.32	\$3,025.00	\$867.68	28.68 %	\$3,300.00

