



Financial Report Package

November 2021

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 11/30/2021

Date: 12/3/2021

Time: 3:05 pm

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Assets

Assets

10-1000-00	Operating - Premier	\$88,248.43	
10-1020-00	Investment Short Term	57,211.64	

Total Assets:			<u>\$145,460.07</u>
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Accounts Receivable

12-1270-00	Accounts Receivable	7,545.18	
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Total Accounts Receivable:			<u>\$7,545.18</u>
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Total Assets:			<u><u>\$153,005.25</u></u>
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Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	6,863.00	
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Total Liabilities:			<u>\$6,863.00</u>
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Earnings

29-2900-00	Retained Earnings	110,227.05	
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Total Earnings:			<u>\$110,227.05</u>
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Net Income Gain / Loss		35,915.20	
			<u>\$35,915.20</u>

Total Liabilities & Equity:			<u><u>\$153,005.25</u></u>
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Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: November 2021

Date: 12/3/2021
 Time: 3:05 pm
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$110,970.00	\$-	\$-	\$-	\$-	\$-	\$110,970.00	\$-	\$-	\$-	\$-	\$-	\$221,940.00
Assessment	100.00	900.00	560.00	260.00	160.00	120.00	40.00	960.00	200.00	80.00	60.00	80.00	3,440.00
3100-00 Late Fee Income	-	-	-	-	-	30.00	-	-	-	-	-	-	30.00
3110-00 Payment Plan Income	-	300.00	100.00	825.00	700.00	-	200.00	-	-	250.00	-	-	2,375.00
3140-00 Clubhouse Rental	-	-	-	-	220.00	110.00	40.00	50.00	20.00	-	-	-	440.00
3160-00 Pool Key Income	20.29	14.22	6.70	6.36	6.37	6.10	6.38	6.81	1.42	1.32	1.32	-	77.29
3310-00 Interest Income	111,090.29	1,214.22	666.70	1,091.36	1,086.37	266.10	111,256.38	1,016.81	221.42	331.32	61.32	-	228,302.29
Total Income	111,090.29	1,214.22	666.70	1,091.36	1,086.37	266.10	111,256.38	1,016.81	221.42	331.32	61.32	-	228,302.29
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	60.00	246.75	145.50	600.00	588.38	180.00	199.48	375.00	195.00	240.02	-	-	2,830.13
5040-00 Fine Collect Expense	135.00	-	-	168.13	0.25	-	-	-	-	-	-	-	303.38
5100-00 Admin Services	-	-	40.00	-	-	-	-	-	-	-	-	-	40.00
5110-00 Admin Supplies	490.40	67.60	59.20	98.00	25.54	87.31	460.59	22.40	81.40	43.60	19.20	-	1,455.24
5170-00 Postage	215.60	36.30	61.45	91.30	8.25	73.15	274.45	20.90	78.65	42.62	20.88	-	923.55
5180-00 Social Expense	-	-	-	587.51	-	219.05	442.96	-	-	-	4,313.81	-	5,563.33
5190-00 Violation Letters	-	472.00	304.00	1,024.00	32.00	968.00	960.00	208.00	576.00	496.00	224.00	-	5,264.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	-	330.00
Total Contract	931.00	852.65	640.15	2,598.94	684.42	1,557.51	2,367.48	656.30	961.05	852.24	4,607.89	-	16,709.63
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,325.00	-	-	-	9,300.00	2,325.00	2,325.00	2,325.00	-	25,575.00
5305-00 Landscape Committee	-	-	-	-	-	-	-	-	-	-	950.00	-	950.00
5310-00 Ground Maintenance	-	-	2,200.00	-	960.00	1,800.00	4,250.00	1,220.89	150.00	4,150.00	-	-	14,730.89
5360-00 Security Services	672.99	888.99	1,104.99	1,104.99	888.99	888.99	1,261.96	1,032.99	24.99	24.99	24.99	-	7,919.86
Total Landscape	2,997.99	3,213.99	5,629.99	3,429.99	1,848.99	2,688.99	5,511.96	11,553.88	2,499.99	6,499.99	3,299.99	-	49,175.75
Building/Maintenance													
5420-00 Exterminating	80.00	80.00	-	160.00	-	80.00	-	160.00	-	240.00	-	-	800.00
Total Building/Maintenance	80.00	80.00	-	160.00	-	80.00	-	160.00	-	240.00	-	-	800.00
Pool													
5600-00 Pool Mgmt Contract	-	-	4,010.00	8,020.00	8,132.28	8,136.29	8,136.29	2,005.00	2,034.08	-	-	-	40,473.94
5610-00 Pool Maintenance	-	635.23	1,819.43	5,762.51	1,033.05	121.10	564.20	34.20	450.00	-	-	-	10,419.72
5630-00 Pool Equipment	-	-	2,145.00	-	-	-	-	-	-	-	-	-	2,145.00
5635-00 Pool Key Fob	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	-	770.00
Total Pool	70.00	705.23	8,044.43	13,852.51	9,235.33	8,327.39	8,770.49	2,109.20	2,104.08	520.00	70.00	-	53,808.66
Recreational													
5700-00 Clubhouse Expense	-	-	-	-	-	2,804.42	-	1,358.05	-	-	53.75	-	4,216.22
5710-00 Clubhouse Cleaning	126.43	64.24	50.00	100.00	122.38	50.00	100.00	81.00	-	-	(50.00)	-	644.05
Total Recreational	126.43	64.24	50.00	100.00	122.38	2,854.42	100.00	1,439.05	-	-	3.75	-	4,860.27
Utilities													



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: November 2021

Date: 12/3/2021
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
6000-00 Electric 220 Utilities	\$437.51	\$436.15	\$674.75	\$82.34	\$889.12	\$803.19	\$946.34	\$1,071.62	\$1,010.66	\$982.77	\$804.33	\$-	\$8,138.78
6010-00 Gas 220 Utilities	27.34	99.50	112.65	51.47	30.25	27.37	27.37	26.65	26.65	26.65	27.22	-	483.12
6020-00 Phone/Internet 220 Utilities	265.33	96.29	445.89	287.73	287.82	287.82	287.68	287.59	287.59	305.52	303.69	-	3,142.95
6040-00 Water	2,268.50	-	-	-	583.79	609.90	543.92	1,202.31	1,074.70	561.15	347.16	-	7,191.43
Total Utilities	2,998.68	631.94	1,233.29	421.54	1,790.98	1,728.28	1,805.31	2,588.17	2,399.60	1,876.09	1,482.40	-	18,956.28
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	-	20,047.50
6220-00 CPA Fees 230 Prof Fees	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
6230-00 Insurance - Corp	-	-	-	-	-	-	-	-	-	3,987.00	-	-	3,987.00
230 Prof Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
6240-00 Legal Fees 230 Prof Fees	-	-	-	-	-	-	1,321.50	402.50	-	-	-	-	1,724.00
Total Administrative	1,822.50	2,122.50	1,822.50	1,822.50	1,822.50	1,822.50	3,144.00	2,225.00	1,822.50	5,809.50	1,822.50	-	26,058.50
Reserve Expense													
6930-00 Landscape Reserve Expense	-	-	-	-	-	-	-	-	-	-	-	-	12,961.00
6950-00 Building Maintenance Reserve	-	-	-	-	-	9,057.00	-	-	-	-	-	-	9,057.00
Total Reserve Expense	-	-	-	-	-	9,057.00	-	-	-	-	-	-	22,018.00
Total OPERATING EXPENSE	9,026.60	7,670.55	17,420.36	22,385.48	28,465.60	28,116.09	21,699.24	20,731.60	9,787.22	15,797.82	11,286.53	-	192,387.09
Net Income:	102,063.69	(6,456.33)	(16,753.66)	(21,294.12)	(27,379.23)	(27,849.99)	89,557.14	(19,714.79)	(9,565.80)	(15,466.50)	(11,225.21)	-	35,915.20



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

11/30/2021

Date: 12/3/2021
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Description	Current Period			Year-to-date			Annual Budget		
	Actual	Budget	Variance	Percent	Actual	Budget		Variance	Percent
OPERATING INCOME									
Income									
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$221,940.00	\$221,940.00	\$-	0.00 %	\$221,940.00
3100-00 Late Fee Income	60.00	-	60.00	0.00 %	3,440.00	-	3,440.00	0.00 %	-
3110-00 Payment Plan Income	-	-	-	0.00 %	30.00	-	30.00	0.00 %	-
3140-00 Clubhouse Rental	-	133.33	(133.33)	(100.00)%	2,375.00	1,466.63	908.37	61.94 %	1,600.00
3160-00 Pool Key Income	-	-	-	0.00 %	440.00	-	440.00	0.00 %	-
3310-00 Interest Income	1.32	16.67	(15.35)	(92.08)%	77.29	183.37	(106.08)	(57.85)%	200.00
Total Income	\$61.32	\$150.00	(\$88.68)	(59.12)%	\$228,302.29	\$223,590.00	\$4,712.29	2.11 %	\$223,740.00
OPERATING EXPENSE									
Contract									
5010-00 Del Fee Split	-	-	-	0.00 %	2,830.13	-	(2,830.13)	0.00 %	-
5040-00 Fine Collect Expense	-	-	-	0.00 %	303.38	-	(303.38)	0.00 %	-
5100-00 Admin Services	-	-	-	0.00 %	40.00	-	(40.00)	0.00 %	-
5110-00 Admin Supplies	19.20	158.33	139.13	87.87 %	1,455.24	1,741.63	286.39	16.44 %	1,900.00
5170-00 Postage	20.88	125.00	104.12	83.30 %	923.55	1,375.00	451.45	32.83 %	1,500.00
5180-00 Social Expense	4,313.81	550.00	(3,763.81)	(684.33)%	5,563.33	6,050.00	486.67	8.04 %	6,600.00
5190-00 Violation Letters	224.00	583.33	359.33	61.60 %	5,264.00	6,416.63	1,152.63	17.96 %	7,000.00
5200-00 Website	30.00	30.00	-	0.00 %	330.00	330.00	-	0.00 %	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	275.00	275.00	100.00 %	300.00
Total Contract	\$4,607.89	\$1,471.66	(\$3,136.23)	(213.11)%	\$16,709.63	\$16,188.26	(\$521.37)	(3.22)%	\$17,660.00
Landscape									
5300-00 Landscape Contract	2,325.00	2,325.00	-	0.00 %	25,575.00	25,575.00	-	0.00 %	27,900.00
5305-00 Landscape Committee	950.00	250.00	(700.00)	(280.00)%	950.00	2,750.00	1,800.00	65.45 %	3,000.00
5310-00 Ground Maintenance	-	833.33	833.33	100.00 %	14,730.89	9,166.63	(5,564.26)	(60.70)%	10,000.00
5330-00 Irrigation Maintenance	-	41.67	41.67	100.00 %	-	458.37	458.37	100.00 %	500.00
5360-00 Security Services	24.99	750.00	725.01	96.67 %	7,919.86	8,250.00	330.14	4.00 %	9,000.00
Total Landscape	\$3,299.99	\$4,200.00	\$900.01	21.43%	\$49,175.75	\$46,200.00	(\$2,975.75)	(6.44)%	\$50,400.00
Building/Maintenance									
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	916.63	916.63	100.00 %	1,000.00
5420-00 Exterminating	-	191.67	191.67	100.00 %	800.00	2,108.37	1,308.37	62.06 %	2,300.00
Total Building/Maintenance	\$-	\$275.00	\$275.00	100.00%	\$800.00	\$3,025.00	\$2,225.00	73.55 %	\$3,300.00
Pool									
5600-00 Pool Mgmt Contract	-	3,341.67	3,341.67	100.00 %	40,473.94	36,758.37	(3,715.57)	(10.11)%	40,100.00
5610-00 Pool Maintenance	-	333.33	333.33	100.00 %	10,419.72	3,666.63	(6,753.09)	(184.18)%	4,000.00
5620-00 Pool Supplies	-	8.33	8.33	100.00 %	-	91.63	91.63	100.00 %	100.00
5630-00 Pool Equipment	-	208.33	208.33	100.00 %	2,145.00	2,291.63	146.63	6.40 %	2,500.00
5635-00 Pool Key Fob	70.00	66.67	(3.33)	(4.99)%	770.00	733.37	(36.63)	(4.99)%	800.00



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

11/30/2021

Date: 12/3/2021
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Description	Current Period			Year-to-date			Annual Budget		
	Actual	Budget	Variance	Percent	Actual	Budget		Variance	
Total Pool	\$70.00	\$3,958.33	\$3,888.33	98.23%	\$53,808.66	\$43,541.63	(\$10,267.03)	(23.58)%	\$47,500.00
Recreational									
5700-00 Clubhouse Expense	\$53.75	\$291.67	\$237.92	81.57 %	\$4,216.22	\$3,208.37	(\$1,007.85)	(31.41)%	\$3,500.00
5710-00 Clubhouse Cleaning	(50.00)	100.00	150.00	150.00 %	644.05	1,100.00	455.95	41.45 %	1,200.00
5900-00 Recreation Maintenance	-	41.67	41.67	100.00 %	-	458.37	458.37	100.00 %	500.00
Total Recreational	\$3.75	\$433.34	\$429.59	99.13%	\$4,860.27	\$4,766.74	(\$93.53)	(1.96)%	\$5,200.00
Utilities									
6000-00 Electric 220 Utilities	804.33	791.67	(12.66)	(1.60)%	8,138.78	8,708.37	569.59	6.54 %	9,500.00
6010-00 Gas 220 Utilities	27.22	45.00	17.78	39.51 %	483.12	495.00	11.88	2.40 %	540.00
6020-00 Phone/Internet 220 Utilities	303.69	202.00	(101.69)	(50.34)%	3,142.95	2,222.00	(920.95)	(41.45)%	2,424.00
6040-00 Water	347.16	833.33	486.17	58.34 %	7,191.43	9,166.63	1,975.20	21.55 %	10,000.00
Total Utilities	\$1,482.40	\$1,872.00	\$389.60	20.81%	\$18,956.28	\$20,592.00	\$1,635.72	7.94 %	\$22,464.00
Administrative									
6200-00 Management Fees	1,822.50	1,923.75	101.25	5.26 %	20,047.50	21,161.25	1,113.75	5.26 %	23,085.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	0.00 %	300.00	400.00	100.00	25.00 %	400.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	0.00 %	3,987.00	3,504.00	(483.00)	(13.78)%	3,504.00
6240-00 Legal Fees 230 Prof Fees	-	33.33	33.33	100.00 %	1,724.00	366.63	(1,357.37)	(370.23)%	400.00
Total Administrative	\$1,822.50	\$1,957.08	\$134.58	6.88%	\$26,058.50	\$25,431.88	(\$626.62)	(2.46)%	\$27,389.00
Reserve Expense									
6930-00 Landscape Reserve Expense	-	1,000.00	1,000.00	100.00 %	12,961.00	11,000.00	(1,961.00)	(17.83)%	12,000.00
6950-00 Building Maintenance Reserve	-	-	-	0.00 %	9,057.00	-	(9,057.00)	0.00 %	-
6960-00 Recreational Reserve	-	1,250.00	1,250.00	100.00 %	-	13,750.00	13,750.00	100.00 %	15,000.00
Total Reserve Expense	\$-	\$2,250.00	\$2,250.00	100.00%	\$22,018.00	\$24,750.00	\$2,732.00	11.04 %	\$27,000.00
Total OPERATING EXPENSE	\$11,286.53	\$16,417.41	\$5,130.88	31.25%	\$192,387.09	\$184,495.51	(\$7,891.58)	(4.28)%	\$200,913.00
Net Income:	(\$11,225.21)	(\$16,267.41)	\$5,042.20	(167.75)%	\$35,915.20	\$39,094.49	(\$3,179.29)	(91.20)%	\$22,827.00