



Financial Report Package

August 2022

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 08/31/2022

Date: 9/7/2022

Time: 10:01 am

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Assets

Assets

10-1000-00	Operating - Premier	\$166,757.77	
10-1020-00	Investment Short Term	57,220.59	

Total Assets:			<u>\$223,978.36</u>
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Accounts Receivable

12-1270-00	Accounts Receivable	22,656.50	
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Total Accounts Receivable:			<u>\$22,656.50</u>
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Total Assets:**\$246,634.86****Liabilities & Equity**

Liabilities

20-2070-00	Prepaid Dues	3,281.50	
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Total Liabilities:			<u>\$3,281.50</u>
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Earnings

29-2900-00	Retained Earnings	136,522.89	
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Total Earnings:			<u>\$136,522.89</u>
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Net Income Gain / Loss		106,830.47	
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\$106,830.47**Total Liabilities & Equity:****\$246,634.86**



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: August 2022

Date: 9/7/2022
 Time: 10:01 am
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
3010-00 Homeowner Assessment	\$121,500.00	\$-	\$-	\$-	\$-	\$-	\$121,500.00	\$-	\$-	\$-	\$-	\$-	\$243,000.00
3085-00 NSF Fees	-	-	-	-	-	(6.00)	23.00	-	-	-	-	-	17.00
3090-00 Fine Income	4,275.00	775.00	1,475.00	-	-	-	1,250.00	1,675.00	-	-	-	-	9,450.00
3100-00 Late Fee Income	-	1,120.00	420.00	240.00	160.00	100.00	60.00	1,140.00	-	-	-	-	3,240.00
3140-00 Clubhouse Rental	100.00	-	100.00	-	800.00	100.00	100.00	-	-	-	-	-	1,200.00
3160-00 Pool Key Income	40.00	-	20.00	-	40.00	100.00	95.00	20.00	-	-	-	-	315.00
3310-00 Interest Income	1.79	1.78	1.98	1.59	1.64	1.46	1.68	6.69	-	-	-	-	18.61
Total Income	125,916.79	1,896.78	2,016.98	241.59	1,001.64	295.46	123,029.68	2,841.69	-	-	-	-	257,240.61
Total OPERATING INCOME	125,916.79	1,896.78	2,016.98	241.59	1,001.64	295.46	123,029.68	2,841.69	-	-	-	-	257,240.61
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	75.00	240.00	300.00	180.00	240.00	90.00	75.00	420.00	-	-	-	-	1,620.00
5040-00 Fine Collect Expense	-	12.50	-	-	-	-	403.50	69.50	-	-	-	-	485.50
5100-00 Admin Services	-	35.00	85.00	35.00	59.99	35.00	35.00	35.00	-	-	-	-	319.99
5110-00 Admin Supplies	506.00	50.81	92.35	58.08	1,656.63	99.76	474.83	116.60	-	-	-	-	3,055.06
5170-00 Postage	243.02	6.96	79.46	53.36	696.50	59.74	281.30	108.00	-	-	-	-	1,528.34
5180-00 Social Expense	-	-	(50.00)	358.04	-	110.14	754.45	1,210.20	-	-	-	-	2,382.83
5190-00 Violation Letters	136.00	40.00	568.00	528.00	952.00	728.00	880.00	1,384.00	-	-	-	-	5,216.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	-	-	-	-	240.00
Total Contract	990.02	415.27	1,104.81	1,242.48	3,635.12	1,152.64	2,934.08	3,373.30	-	-	-	-	14,847.72
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,394.75	-	6,409.50	2,394.75	-	-	-	-	-	18,174.00
5305-00 Landscape Committee	-	-	780.00	-	-	-	-	-	-	-	-	-	780.00
5310-00 Ground Maintenance	3,731.00	-	(459.11)	199.00	-	-	-	280.00	-	-	-	-	3,750.89
5330-00 Irrigation Maintenance	-	-	-	-	-	256.45	-	-	-	-	-	-	256.45
5360-00 Security Services	24.99	24.99	24.99	24.99	27.99	27.99	27.99	27.99	-	-	-	-	211.92
5370-00 Sign Maintenance	-	-	-	287.59	-	-	487.99	-	-	-	-	-	775.58
Total Landscape	6,080.99	2,349.99	2,670.88	2,906.33	27.99	6,693.94	2,910.73	307.99	-	-	-	-	23,948.84
Building/Maintenance													
5420-00 Exterminating	160.00	-	160.00	80.00	80.00	80.00	-	80.00	-	-	-	-	640.00
Total	160.00	-	160.00	80.00	80.00	80.00	-	80.00	-	-	-	-	640.00
Building/Maintenance Pool													
5600-00 Pool Mgmt Contract	-	-	4,068.15	10,039.29	10,039.29	10,039.29	8,136.29	2,034.08	-	-	-	-	44,356.39
5610-00 Pool Maintenance	-	-	734.14	575.69	242.39	482.63	-	277.93	-	-	-	-	2,312.78
5630-00 Pool Equipment	-	-	-	-	-	-	6,735.30	-	-	-	-	-	6,735.30
5635-00 Pool Key Fob	70.00	70.00	485.85	70.00	70.00	70.00	70.00	70.00	-	-	-	-	975.85
Total Pool	70.00	70.00	5,288.14	10,684.98	10,351.68	10,591.92	14,941.59	2,382.01	-	-	-	-	54,380.32
Recreational													



Income Statement Summary - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: August 2022

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5700-00 Clubhouse Expense	\$-	\$-	\$12,377.50	\$1,732.62	\$463.32	\$4,622.50	\$-	\$567.39	\$-	\$-	\$-	\$-	\$19,763.33
5710-00 Clubhouse Cleaning	50.00	50.00	-	164.74	314.86	-	100.00	50.00	-	-	-	-	729.60
5900-00 Recreation	-	-	-	-	1,534.24	-	-	-	-	-	-	-	1,534.24
Maintenance													
Total Recreational	50.00	50.00	12,377.50	1,897.36	2,312.42	4,622.50	100.00	617.39	-	-	-	-	22,027.17
Utilities													
6000-00 Electric 220 Utilities	404.59	441.67	398.22	604.06	687.99	843.99	971.50	1,002.61	-	-	-	-	5,354.63
6010-00 Gas 220 Utilities	63.08	111.60	112.46	74.83	34.41	28.38	27.84	27.84	-	-	-	-	480.44
6020-00 Phone/Internet 220	303.35	303.10	303.10	302.98	335.35	319.40	320.18	320.77	-	-	-	-	2,508.23
Utilities													
6040-00 Water	502.14	775.84	1,171.88	1,599.33	504.54	229.82	1,373.11	1,435.13	-	-	-	-	7,591.79
Total Utilities	1,273.16	1,632.21	1,985.66	2,581.20	1,562.29	1,421.59	2,692.63	2,786.35	-	-	-	-	15,935.09
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	-	-	-	-	14,580.00
6220-00 CPA Fees 230 Prof	-	-	300.00	-	-	-	-	-	-	-	-	-	300.00
Fees													
6240-00 Legal Fees 230 Prof	-	-	337.50	1,078.00	-	154.00	269.50	462.00	-	-	-	-	2,301.00
Fees													
6280-00 Other Professional	-	-	-	-	-	-	-	1,450.00	-	-	-	-	1,450.00
Fees													
Total Administrative	1,822.50	1,822.50	2,460.00	2,900.50	1,822.50	1,976.50	2,092.00	3,734.50	-	-	-	-	18,631.00
Total OPERATING EXPENSE	10,446.67	6,339.97	26,046.99	22,292.85	19,792.00	26,539.09	25,671.03	13,281.54	-	-	-	-	150,410.14
Net Income:	115,470.12	(4,443.19)	(24,030.01)	(22,051.26)	(18,790.36)	(26,243.63)	97,358.65	(10,439.85)	-	-	-	-	106,830.47



Income Statement - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 08/31/2022

Date: 9/7/2022
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Description	Current Period				Year-to-date				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
OPERATING INCOME									
Income									
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$243,000.00	\$243,000.00	\$-	0.00 %	\$243,000.00
3085-00 NSF Fees	-	-	-	0.00 %	17.00	-	17.00	0.00 %	-
3090-00 Fine Income	1,675.00	-	1,675.00	0.00 %	9,450.00	-	9,450.00	0.00 %	-
3100-00 Late Fee Income	1,140.00	-	1,140.00	0.00 %	3,240.00	-	3,240.00	0.00 %	-
3140-00 Clubhouse Rental	-	166.67	(166.67)	(100.00)%	1,200.00	1,333.36	(133.36)	(10.00)%	2,000.00
3160-00 Pool Key Income	20.00	-	20.00	0.00 %	315.00	-	315.00	0.00 %	-
3310-00 Interest Income	6.69	12.50	(5.81)	(46.48)%	18.61	100.00	(81.39)	(81.39)%	150.00
Total Income	\$2,841.69	\$179.17	\$2,662.52	1,486.03%	\$257,240.61	\$244,433.36	\$12,807.25	5.24 %	\$245,150.00
Total OPERATING INCOME	\$2,841.69	\$179.17	\$2,662.52	1,486.03%	\$257,240.61	\$244,433.36	\$12,807.25	5.24 %	\$245,150.00
OPERATING EXPENSE									
Contract									
5010-00 Del Fee Split	420.00	-	(420.00)	0.00 %	1,620.00	-	(1,620.00)	0.00 %	-
5040-00 Fine Collect Expense	69.50	-	(69.50)	0.00 %	485.50	-	(485.50)	0.00 %	-
5100-00 Admin Services	35.00	-	(35.00)	0.00 %	319.99	-	(319.99)	0.00 %	-
5110-00 Admin Supplies	116.60	158.33	41.73	26.36 %	3,055.06	1,266.64	(1,788.42)	(141.19)%	1,900.00
5170-00 Postage	108.00	125.00	17.00	13.60 %	1,528.34	1,000.00	(528.34)	(52.83)%	1,500.00
5180-00 Social Expense	1,210.20	625.00	(585.20)	(93.63)%	2,382.83	5,000.00	2,617.17	52.34 %	7,500.00
5190-00 Violation Letters	1,384.00	583.33	(800.67)	(137.26)%	5,216.00	4,666.64	(549.36)	(11.77)%	7,000.00
5200-00 Website	30.00	30.00	-	0.00 %	240.00	240.00	-	0.00 %	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	200.00	200.00	100.00 %	300.00
Total Contract	\$3,373.30	\$1,546.66	(\$1,826.64)	(118.10)%	\$14,847.72	\$12,373.28	(\$2,474.44)	(20.00)%	\$18,560.00
Landscape									
5300-00 Landscape Contract	-	2,325.00	2,325.00	100.00 %	18,174.00	18,600.00	426.00	2.29 %	27,900.00
5305-00 Landscape Committee	-	250.00	250.00	100.00 %	780.00	2,000.00	1,220.00	61.00 %	3,000.00
5310-00 Ground Maintenance	280.00	833.33	553.33	66.40 %	3,750.89	6,666.64	2,915.75	43.74 %	10,000.00
5330-00 Irrigation Maintenance	-	166.67	166.67	100.00 %	256.45	1,333.36	1,076.91	80.77 %	2,000.00
5360-00 Security Services	27.99	750.00	722.01	96.27 %	211.92	6,000.00	5,788.08	96.47 %	9,000.00
5370-00 Sign Maintenance	-	166.67	166.67	100.00 %	775.58	1,333.36	557.78	41.83 %	2,000.00
Total Landscape	\$307.99	\$4,491.67	\$4,183.68	93.14%	\$23,948.84	\$35,933.36	\$11,984.52	33.35 %	\$53,900.00
Building/Maintenance									
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	666.64	666.64	100.00 %	1,000.00
5420-00 Exterminating	80.00	191.67	111.67	58.26 %	640.00	1,533.36	893.36	58.26 %	2,300.00
Total Building/Maintenance	\$80.00	\$275.00	\$195.00	70.91%	\$640.00	\$2,200.00	\$1,560.00	70.91 %	\$3,300.00
Pool									
5600-00 Pool Mgmt Contract	2,034.08	3,341.67	1,307.59	39.13 %	44,356.39	26,733.36	(17,623.03)	(65.92)%	40,100.00
5610-00 Pool Maintenance	277.93	333.33	55.40	16.62 %	2,312.78	2,666.64	353.86	13.27 %	4,000.00
5620-00 Pool Supplies	-	8.33	8.33	100.00 %	-	66.64	66.64	100.00 %	100.00



Income Statement - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
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Description	Current Period				Year-to-date				Annual
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	Budget
5630-00 Pool Equipment	\$-	\$208.33	\$208.33	100.00 %	\$6,735.30	\$1,666.64	(\$5,068.66)	(304.12)%	\$2,500.00
5635-00 Pool Key Fob	70.00	66.67	(3.33)	(4.99)%	975.85	533.36	(442.49)	(82.96)%	800.00
Total Pool	\$2,382.01	\$3,958.33	\$1,576.32	39.82%	\$54,380.32	\$31,666.64	(\$22,713.68)	(71.73)%	\$47,500.00
Recreational									
5700-00 Clubhouse Expense	567.39	291.67	(275.72)	(94.53)%	19,763.33	2,333.36	(17,429.97)	(746.99)%	3,500.00
5710-00 Clubhouse Cleaning	50.00	100.00	50.00	50.00 %	729.60	800.00	70.40	8.80 %	1,200.00
5900-00 Recreation Maintenance	-	41.67	41.67	100.00 %	1,534.24	333.36	(1,200.88)	(360.24)%	500.00
Total Recreational	\$617.39	\$433.34	(\$184.05)	(42.47)%	\$22,027.17	\$3,466.72	(\$18,560.45)	(535.39)%	\$5,200.00
Utilities									
6000-00 Electric 220 Utilities	1,002.61	791.67	(210.94)	(26.64)%	5,354.63	6,333.36	978.73	15.45 %	9,500.00
6010-00 Gas 220 Utilities	27.84	45.00	17.16	38.13 %	480.44	360.00	(120.44)	(33.46)%	540.00
6020-00 Phone/Internet 220 Utilities	320.77	202.00	(118.77)	(58.80)%	2,508.23	1,616.00	(892.23)	(55.21)%	2,424.00
6040-00 Water	1,435.13	833.33	(601.80)	(72.22)%	7,591.79	6,666.64	(925.15)	(13.88)%	10,000.00
Total Utilities	\$2,786.35	\$1,872.00	(\$914.35)	(48.84)%	\$15,935.09	\$14,976.00	(\$959.09)	(6.40)%	\$22,464.00
Administrative									
6200-00 Management Fees	1,822.50	1,923.75	101.25	5.26 %	14,580.00	15,390.00	810.00	5.26 %	23,085.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	0.00 %	300.00	400.00	100.00	25.00 %	400.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	0.00 %	-	-	-	0.00 %	3,504.00
6240-00 Legal Fees 230 Prof Fees	462.00	33.33	(428.67)	(1286.14)%	2,301.00	266.64	(2,034.36)	(762.96)%	400.00
6280-00 Other Professional Fees	1,450.00	-	(1,450.00)	0.00 %	1,450.00	-	(1,450.00)	0.00 %	-
Total Administrative	\$3,734.50	\$1,957.08	(\$1,777.42)	(90.82)%	\$18,631.00	\$16,056.64	(\$2,574.36)	(16.03)%	\$27,389.00
Total OPERATING EXPENSE	\$13,281.54	\$14,534.08	\$1,252.54	8.62%	\$150,410.14	\$116,672.64	(\$33,737.50)	(28.92)%	\$178,313.00
Net Income:	(\$10,439.85)	(\$14,354.91)	\$3,915.06	(170.96)%	\$106,830.47	\$127,760.72	(\$20,930.25)	(70.42)%	\$66,837.00