



Financial Report Package

August 2021

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 08/31/2021

Date: 9/5/2021

Time: 2:43 pm

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Assets

Assets

10-1000-00	Operating - Premier	\$111,834.59	
10-1020-00	Investment Short Term	66,267.15	

Total Assets: \$178,101.74

Accounts Receivable

12-1270-00	Accounts Receivable	10,432.02	
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Total Accounts Receivable: \$10,432.02

Total Assets: \$188,533.76

Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	6,134.00	
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Total Liabilities: \$6,134.00

Earnings

29-2900-00	Retained Earnings	110,227.05	
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Total Earnings: \$110,227.05

	Net Income Gain / Loss	72,172.71	
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\$72,172.71

Total Liabilities & Equity: \$188,533.76



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: August 2021

Date: 9/5/2021
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$110,970.00	\$-	\$-	\$-	\$-	\$-	\$110,970.00	\$-	\$-	\$-	\$-	\$-	\$221,940.00
Assessment	100.00	900.00	560.00	260.00	160.00	120.00	40.00	960.00	-	-	-	-	3,100.00
3100-00 Late Fee Income	-	-	-	-	-	30.00	-	-	-	-	-	-	30.00
3110-00 Payment Plan Income	-	300.00	100.00	825.00	700.00	-	200.00	-	-	-	-	-	2,125.00
3140-00 Clubhouse Rental	-	-	-	-	220.00	110.00	40.00	50.00	-	-	-	-	420.00
3160-00 Pool Key Income	20.29	14.22	6.70	6.36	6.37	6.10	6.38	6.81	-	-	-	-	73.23
3310-00 Interest Income	111,090.29	1,214.22	666.70	1,091.36	1,086.37	266.10	111,256.38	1,016.81	-	-	-	-	227,688.23
Total Income	111,090.29	1,214.22	666.70	1,091.36	1,086.37	266.10	111,256.38	1,016.81	-	-	-	-	227,688.23
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	60.00	246.75	145.50	600.00	588.38	180.00	199.48	375.00	-	-	-	-	2,395.11
5040-00 Fine Collect Expense	135.00	-	-	168.13	0.25	-	-	-	-	-	-	-	303.38
5100-00 Admin Services	-	-	40.00	-	-	-	24.99	24.99	-	-	-	-	89.98
5110-00 Admin Supplies	490.40	67.60	59.20	98.00	25.54	87.31	460.59	22.40	-	-	-	-	1,311.04
5170-00 Postage	215.60	36.30	61.45	91.30	8.25	73.15	274.45	20.90	-	-	-	-	781.40
5180-00 Social Expense	-	-	-	587.51	-	219.05	442.96	-	-	-	-	-	1,249.52
5190-00 Violation Letters	-	472.00	304.00	1,024.00	32.00	968.00	960.00	208.00	-	-	-	-	3,968.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	-	-	-	-	240.00
Total Contract	931.00	852.65	640.15	2,598.94	684.42	1,557.51	2,392.47	681.29	-	-	-	-	10,338.43
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,325.00	-	-	-	9,300.00	-	-	-	-	18,600.00
5310-00 Ground Maintenance	-	-	2,200.00	-	960.00	1,800.00	4,250.00	1,220.89	-	-	-	-	10,430.89
5360-00 Security Services	672.99	888.99	1,104.99	1,104.99	888.99	888.99	1,236.97	1,008.00	-	-	-	-	7,794.91
Total Landscape	2,997.99	3,213.99	5,629.99	3,429.99	1,848.99	2,688.99	5,486.97	11,528.89	-	-	-	-	36,825.80
Building/Maintenance													
5420-00 Exterminating	80.00	80.00	-	160.00	-	80.00	-	160.00	-	-	-	-	560.00
5450-00 Paint Inter/Exterior	-	-	-	-	-	9,057.00	-	-	-	-	-	-	9,057.00
Total	80.00	80.00	-	160.00	-	9,137.00	-	160.00	-	-	-	-	9,617.00
Building/Maintenance													
Pool													
5600-00 Pool Mgmt Contract	-	-	4,010.00	8,020.00	8,132.28	8,136.29	8,136.29	2,005.00	-	-	-	-	38,439.86
5610-00 Pool Maintenance	-	635.23	1,819.43	5,762.51	1,033.05	121.10	564.20	34.20	-	-	-	-	9,969.72
5630-00 Pool Equipment	-	-	2,145.00	-	-	-	-	-	-	-	-	-	2,145.00
5635-00 Pool Key Fob	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	-	-	-	-	560.00
Total Pool	70.00	705.23	8,044.43	13,852.51	9,235.33	8,327.39	8,770.49	2,109.20	-	-	-	-	51,114.58
Recreational													
5700-00 Clubhouse Expense	-	-	-	-	-	2,804.42	-	1,358.05	-	-	-	-	4,162.47
5710-00 Clubhouse Cleaning	126.43	64.24	50.00	100.00	122.38	50.00	100.00	81.00	-	-	-	-	694.05
Total Recreational	126.43	64.24	50.00	100.00	122.38	2,854.42	100.00	1,439.05	-	-	-	-	4,856.52
Utilities													
6000-00 Electric 220 Utilities	437.51	436.15	674.75	82.34	889.12	803.19	946.34	1,071.62	-	-	-	-	5,341.02



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: August 2021

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
6010-00 Gas 220 Utilities	\$27.34	\$99.50	\$112.65	\$51.47	\$30.25	\$27.37	\$27.37	\$26.65	\$-	\$-	\$-	\$-	\$402.60
6020-00 Phone/Internet 220	265.33	96.29	445.89	287.73	287.82	287.82	287.68	287.59	-	-	-	-	2,246.15
Utilities													
6040-00 Water	2,268.50	-	-	-	583.79	609.90	543.92	1,202.31	-	-	-	-	5,208.42
Total Utilities	2,998.68	631.94	1,233.29	421.54	1,790.98	1,728.28	1,805.31	2,588.17	-	-	-	-	13,198.19
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	-	-	-	-	14,580.00
6220-00 CPA Fees 230 Prof Fees	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
6240-00 Legal Fees 230 Prof Fees	-	-	-	-	-	-	1,321.50	402.50	-	-	-	-	1,724.00
Total Administrative	1,822.50	2,122.50	1,822.50	1,822.50	1,822.50	1,822.50	3,144.00	2,225.00	-	-	-	-	16,604.00
Reserve Expense													
6930-00 Landscape Reserve Expense	-	-	-	-	12,961.00	-	-	-	-	-	-	-	12,961.00
Total Reserve Expense	-	-	-	-	12,961.00	-	-	-	-	-	-	-	12,961.00
Total OPERATING EXPENSE	9,026.60	7,670.55	17,420.36	22,385.48	28,465.60	28,116.09	21,699.24	20,731.60	-	-	-	-	155,515.52
Net Income:	102,063.69	(6,456.33)	(16,753.66)	(21,294.12)	(27,379.23)	(27,849.99)	89,557.14	(19,714.79)	-	-	-	-	72,172.71



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

08/31/2021

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	
OPERATING INCOME							
Income							
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$221,940.00	\$221,940.00	\$-
3100-00 Late Fee Income	960.00	-	960.00	0.00 %	3,100.00	-	3,100.00
3110-00 Payment Plan Income	-	-	-	0.00 %	30.00	-	30.00
3140-00 Clubhouse Rental	-	133.33	(133.33)	(100.00)%	2,125.00	1,066.64	1,058.36
3160-00 Pool Key Income	50.00	-	50.00	0.00 %	420.00	-	420.00
3310-00 Interest Income	6.81	16.67	(9.86)	(59.15)%	73.23	133.36	(60.13)
Total Income	\$1,016.81	\$150.00	\$866.81	577.87%	\$227,688.23	\$223,140.00	\$4,548.23
Total OPERATING INCOME	\$1,016.81	\$150.00	\$866.81	577.87%	\$227,688.23	\$223,140.00	\$4,548.23
OPERATING EXPENSE							
Contract							
5010-00 Del Fee Split	375.00	-	(375.00)	0.00 %	2,395.11	-	(2,395.11)
5040-00 Fine Collect Expense	-	-	-	0.00 %	303.38	-	(303.38)
5100-00 Admin Services	24.99	-	(24.99)	0.00 %	89.98	-	(89.98)
5110-00 Admin Supplies	22.40	158.33	135.93	85.85 %	1,311.04	1,266.64	(44.40)
5170-00 Postage	20.90	125.00	104.10	83.28 %	781.40	1,000.00	218.60
5180-00 Social Expense	-	550.00	550.00	100.00 %	1,249.52	4,400.00	3,150.48
5190-00 Violation Letters	208.00	583.33	375.33	64.34 %	3,968.00	4,666.64	698.64
5200-00 Website	30.00	30.00	-	0.00 %	240.00	240.00	-
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	200.00	200.00	200.00
Total Contract	\$681.29	\$1,471.66	\$790.37	53.71%	\$10,338.43	\$11,773.28	\$1,434.85
Landscape							
5300-00 Landscape Contract	9,300.00	2,325.00	(6,975.00)	(300.00)%	18,600.00	18,600.00	-
5305-00 Landscape Committee	-	250.00	250.00	100.00 %	-	2,000.00	2,000.00
5310-00 Ground Maintenance	1,220.89	833.33	(387.56)	(46.51)%	10,430.89	6,666.64	(3,764.25)
5330-00 Irrigation Maintenance	-	41.67	41.67	100.00 %	-	333.36	333.36
5360-00 Security Services	1,008.00	750.00	(258.00)	(34.40)%	7,794.91	6,000.00	(1,794.91)
Total Landscape	\$11,528.89	\$4,200.00	\$7,328.89	(174.50)%	\$36,825.80	\$33,600.00	(\$3,225.80)
Building/Maintenance							
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	666.64	666.64
5420-00 Exterminating	160.00	191.67	31.67	16.52 %	560.00	1,533.36	973.36
5450-00 Paint Inter/Exterior	-	-	-	0.00 %	9,057.00	-	(9,057.00)
Total Building/Maintenance	\$160.00	\$275.00	\$115.00	41.82%	\$9,617.00	\$2,200.00	(\$7,417.00)
Pool							
5600-00 Pool Mgmt Contract	2,005.00	3,341.67	1,336.67	40.00 %	38,439.86	26,733.36	(11,706.50)
5610-00 Pool Maintenance	34.20	333.33	299.13	89.74 %	9,969.72	2,666.64	(7,303.08)
5620-00 Pool Supplies	-	8.33	8.33	100.00 %	-	66.64	66.64
5630-00 Pool Equipment	-	208.33	208.33	100.00 %	2,145.00	1,666.64	(478.36)
Total Pool	\$2,039.20	\$3,891.33	\$1,852.13	(45.00)%	\$50,564.58	\$31,072.68	\$19,491.90
Total Annual	\$11,698.09	\$4,471.33	\$7,226.76	(61.80)%	\$103,825.13	\$103,825.13	\$0.00
Total Budget	\$11,698.09	\$4,471.33	\$7,226.76	(61.80)%	\$103,825.13	\$103,825.13	\$0.00



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

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Description	Current Period			Year-to-date			Percent	Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5635-00 Pool Key Fob	\$70.00	\$66.67	(\$3.33)	\$560.00	\$533.36	(\$26.64)	(4.99)%	\$800.00
Total Pool	\$2,109.20	\$3,958.33	\$1,849.13	\$51,114.58	\$31,666.64	(\$19,447.94)	(61.41)%	\$47,500.00
Recreational								
5700-00 Clubhouse Expense	1,358.05	291.67	(1,066.38)	4,162.47	2,333.36	(1,829.11)	(78.39)%	3,500.00
5710-00 Clubhouse Cleaning	81.00	100.00	19.00	694.05	800.00	105.95	13.24 %	1,200.00
5900-00 Recreation Maintenance	-	41.67	41.67	-	333.36	333.36	100.00 %	500.00
Total Recreational	\$1,439.05	\$433.34	(\$1,005.71)	\$4,856.52	\$3,466.72	(\$1,389.80)	(40.09)%	\$5,200.00
Utilities								
6000-00 Electric 220 Utilities	1,071.62	791.67	(279.95)	5,341.02	6,333.36	992.34	15.67 %	9,500.00
6010-00 Gas 220 Utilities	26.65	45.00	18.35	402.60	360.00	(42.60)	(11.83)%	540.00
6020-00 Phone/Internet 220 Utilities	287.59	202.00	(85.59)	2,246.15	1,616.00	(630.15)	(38.99)%	2,424.00
6040-00 Water	1,202.31	833.33	(368.98)	5,208.42	6,666.64	1,458.22	21.87 %	10,000.00
Total Utilities	\$2,588.17	\$1,872.00	(\$716.17)	\$13,198.19	\$14,976.00	\$1,777.81	11.87 %	\$22,464.00
Administrative								
6200-00 Management Fees	1,822.50	1,923.75	101.25	14,580.00	15,390.00	810.00	5.26 %	23,085.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	300.00	400.00	100.00	25.00 %	400.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	-	-	-	0.00 %	3,504.00
6240-00 Legal Fees 230 Prof Fees	402.50	33.33	(369.17)	1,724.00	266.64	(1,457.36)	(546.56)%	400.00
Total Administrative	\$2,225.00	\$1,957.08	(\$267.92)	\$16,604.00	\$16,056.64	(\$547.36)	(3.41)%	\$27,389.00
Reserve Expense								
6930-00 Landscape Reserve Expense	-	1,000.00	1,000.00	12,961.00	8,000.00	(4,961.00)	(62.01)%	12,000.00
6960-00 Recreational Reserve	-	1,250.00	1,250.00	-	10,000.00	10,000.00	100.00 %	15,000.00
Total Reserve Expense	\$-	\$2,250.00	\$2,250.00	\$12,961.00	\$18,000.00	\$5,039.00	27.99 %	\$27,000.00
Total OPERATING EXPENSE	\$20,731.60	\$16,417.41	(\$4,314.19)	\$155,515.52	\$131,739.28	(\$23,776.24)	(18.05)%	\$200,913.00
Net Income:	(\$19,714.79)	(\$16,267.41)	(\$3,447.38)	\$72,172.71	\$91,400.72	(\$19,228.01)	(79.66)%	\$22,827.00