



# **Financial Report Package**

**July 2021**

**Prepared for**

**OXFORD/CAMBRIDGE HOMEOWNERS  
ASSOCIATION, INC**

**By**

**Superior Association Management, LLC**



**Balance Sheet - Operating**  
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC  
End Date: 07/31/2021

Date: 8/4/2021  
Time: 8:51 am  
Page: 1

<b>Assets</b>			
Assets			
10-1000-00	Operating - Premier	\$115,107.19	
10-1020-00	Investment Short Term	66,261.34	
Total Assets:			<u>\$181,368.53</u>
Accounts Receivable			
12-1270-00	Accounts Receivable	24,476.02	
Total Accounts Receivable:			<u>\$24,476.02</u>
<b>Total Assets:</b>			<b><u><u>\$205,844.55</u></u></b>
<b>Liabilities &amp; Equity</b>			
Liabilities			
20-2070-00	Prepaid Dues	3,730.00	
Total Liabilities:			<u>\$3,730.00</u>
Earnings			
29-2900-00	Retained Earnings	110,227.05	
Total Earnings:			<u>\$110,227.05</u>
	Net Income Gain / Loss	91,887.50	
			<u>\$91,887.50</u>
<b>Total Liabilities &amp; Equity:</b>			<b><u><u>\$205,844.55</u></u></b>



**Income Statement Summary - Operating**  
**OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC**  
 Fiscal Period: July 2021

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 Time: 8:51 am  
 Page: 1

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING INCOME</b>													
Income	\$110,970.00	\$-	\$-	\$-	\$-	\$-	\$110,970.00	\$-	\$-	\$-	\$-	\$-	\$221,940.00
Assessment	100.00	900.00	560.00	260.00	160.00	120.00	40.00	-	-	-	-	-	2,140.00
3100-00 Late Fee Income	-	-	-	-	-	30.00	-	-	-	-	-	-	30.00
3110-00 Payment Plan Income	-	300.00	100.00	825.00	700.00	-	200.00	-	-	-	-	-	2,125.00
3140-00 Clubhouse Rental	-	-	-	-	220.00	110.00	40.00	-	-	-	-	-	370.00
3160-00 Pool Key Income	20.29	14.22	6.70	6.36	6.37	6.10	6.38	-	-	-	-	-	66.42
3310-00 Interest Income	111,090.29	1,214.22	666.70	1,091.36	1,086.37	266.10	111,256.38	-	-	-	-	-	226,671.42
<b>Total Income</b>	<b>111,090.29</b>	<b>1,214.22</b>	<b>666.70</b>	<b>1,091.36</b>	<b>1,086.37</b>	<b>266.10</b>	<b>111,256.38</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>226,671.42</b>
<b>OPERATING EXPENSE</b>													
<b>Contract</b>													
5010-00 Del Fee Split	60.00	246.75	145.50	600.00	588.38	180.00	199.48	-	-	-	-	-	2,020.11
5040-00 Fine Collect Expense	135.00	-	-	168.13	0.25	-	-	-	-	-	-	-	303.38
5100-00 Admin Services	-	-	40.00	-	-	-	24.99	-	-	-	-	-	64.99
5110-00 Admin Supplies	490.40	67.60	59.20	98.00	25.54	87.31	460.59	-	-	-	-	-	1,288.64
5170-00 Postage	215.60	36.30	61.45	91.30	8.25	73.15	274.45	-	-	-	-	-	760.50
5180-00 Social Expense	-	-	-	587.51	-	219.05	442.96	-	-	-	-	-	1,249.52
5190-00 Violation Letters	-	472.00	304.00	1,024.00	32.00	968.00	960.00	-	-	-	-	-	3,760.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	30.00	30.00	-	-	-	-	-	210.00
<b>Total Contract</b>	<b>931.00</b>	<b>852.65</b>	<b>640.15</b>	<b>2,598.94</b>	<b>684.42</b>	<b>1,557.51</b>	<b>2,392.47</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,657.14</b>
<b>Landscape</b>													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,325.00	-	-	-	-	-	-	-	-	9,300.00
5310-00 Ground Maintenance	-	-	2,200.00	-	960.00	1,800.00	4,250.00	-	-	-	-	-	9,210.00
5360-00 Security Services	672.99	888.99	1,104.99	1,104.99	888.99	888.99	1,236.97	-	-	-	-	-	6,786.91
<b>Total Landscape</b>	<b>2,997.99</b>	<b>3,213.99</b>	<b>5,629.99</b>	<b>3,429.99</b>	<b>1,848.99</b>	<b>2,688.99</b>	<b>5,486.97</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,296.91</b>
<b>Building/Maintenance</b>													
5420-00 Exterminating	80.00	80.00	-	160.00	-	80.00	-	-	-	-	-	-	400.00
5450-00 Paint Inter/Exterior	-	-	-	-	-	9,057.00	-	-	-	-	-	-	9,057.00
<b>Total Building/Maintenance</b>	<b>80.00</b>	<b>80.00</b>	<b>-</b>	<b>160.00</b>	<b>-</b>	<b>9,137.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,457.00</b>
<b>Pool</b>													
5600-00 Pool Mgmt Contract	-	-	4,010.00	8,020.00	8,132.28	8,136.29	8,136.29	-	-	-	-	-	36,434.86
5610-00 Pool Maintenance	-	635.23	1,819.43	5,762.51	1,033.05	121.10	564.20	-	-	-	-	-	9,935.52
5630-00 Pool Equipment	-	-	2,145.00	-	-	-	-	-	-	-	-	-	2,145.00
5635-00 Pool Key Fob	70.00	70.00	70.00	70.00	70.00	70.00	70.00	-	-	-	-	-	490.00
<b>Total Pool</b>	<b>70.00</b>	<b>705.23</b>	<b>8,044.43</b>	<b>13,852.51</b>	<b>9,235.33</b>	<b>8,327.39</b>	<b>8,770.49</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,005.38</b>
<b>Recreational</b>													
5700-00 Clubhouse Expense	-	-	-	-	-	2,804.42	-	-	-	-	-	-	2,804.42
5710-00 Clubhouse Cleaning	126.43	64.24	50.00	100.00	122.38	50.00	100.00	-	-	-	-	-	613.05
<b>Total Recreational</b>	<b>126.43</b>	<b>64.24</b>	<b>50.00</b>	<b>100.00</b>	<b>122.38</b>	<b>2,854.42</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,417.47</b>
<b>Utilities</b>													
6000-00 Electric 220 Utilities	437.51	436.15	674.75	82.34	889.12	803.19	946.34	-	-	-	-	-	4,269.40
6010-00 Gas 220 Utilities	27.34	99.50	112.65	51.47	30.25	27.37	27.37	-	-	-	-	-	375.95
6020-00 Phone/Internet 220	265.33	96.29	445.89	287.73	287.82	287.82	287.68	-	-	-	-	-	1,958.56
<b>Utilities</b>													



**Income Statement Summary - Operating**  
**OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC**  
 Fiscal Period: July 2021

Date: 8/4/2021  
 Time: 8:51 am  
 Page: 2

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
6040-00 Water	\$2,268.50	\$-	\$-	\$-	\$583.79	\$609.90	\$543.92	\$-	\$-	\$-	\$-	\$-	\$4,006.11
<b>Total Utilities</b>	<b>2,998.68</b>	<b>631.94</b>	<b>1,233.29</b>	<b>421.54</b>	<b>1,790.98</b>	<b>1,728.28</b>	<b>1,805.31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,610.02</b>
<b>Administrative</b>													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	-	-	-	-	-	12,757.50
6220-00 CPA Fees 230 Prof Fees	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
6240-00 Legal Fees 230 Prof Fees	-	-	-	-	-	-	1,321.50	-	-	-	-	-	1,321.50
<b>Total Administrative</b>	<b>1,822.50</b>	<b>2,122.50</b>	<b>1,822.50</b>	<b>1,822.50</b>	<b>1,822.50</b>	<b>1,822.50</b>	<b>3,144.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,379.00</b>
<b>Reserve Expense</b>													
6930-00 Landscape Reserve Expense	-	-	-	-	12,961.00	-	-	-	-	-	-	-	12,961.00
<b>Total Reserve Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,961.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,961.00</b>
<b>Total OPERATING EXPENSE</b>	<b>9,026.60</b>	<b>7,670.55</b>	<b>17,420.36</b>	<b>22,385.48</b>	<b>28,465.60</b>	<b>28,116.09</b>	<b>21,699.24</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>134,783.92</b>
<b>Net Income:</b>	<b>102,063.69</b>	<b>(6,456.33)</b>	<b>(16,753.66)</b>	<b>(21,294.12)</b>	<b>(27,379.23)</b>	<b>(27,849.99)</b>	<b>89,557.14</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>91,887.50</b>



**Income Statement - Operating**  
**OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC**

07/31/2021

Date: 8/4/2021  
 Time: 8:51 am  
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	
<b>OPERATING INCOME</b>							
<b>Income</b>							
3010-00 Homeowner Assessment	\$110,970.00	\$110,970.00	\$-	0.00 %	\$221,940.00	\$221,940.00	\$221,940.00
3100-00 Late Fee Income	40.00	-	40.00	0.00 %	2,140.00	-	2,140.00
3110-00 Payment Plan Income	-	-	-	0.00 %	30.00	-	30.00
3140-00 Clubhouse Rental	200.00	133.33	66.67	50.00 %	2,125.00	933.31	1,191.69
3160-00 Pool Key Income	40.00	-	40.00	0.00 %	370.00	-	370.00
3310-00 Interest Income	6.38	16.67	(10.29)	(61.73)%	66.42	116.69	(50.27)
<b>Total Income</b>	<b>\$111,256.38</b>	<b>\$111,120.00</b>	<b>\$136.38</b>	<b>0.12%</b>	<b>\$226,671.42</b>	<b>\$222,990.00</b>	<b>\$3,681.42</b>
<b>Total OPERATING INCOME</b>	<b>\$111,256.38</b>	<b>\$111,120.00</b>	<b>\$136.38</b>	<b>0.12%</b>	<b>\$226,671.42</b>	<b>\$222,990.00</b>	<b>\$3,681.42</b>
<b>OPERATING EXPENSE</b>							
<b>Contract</b>							
5010-00 Del Fee Split	199.48	-	(199.48)	0.00 %	2,020.11	-	(2,020.11)
5040-00 Fine Collect Expense	-	-	-	0.00 %	303.38	-	(303.38)
5100-00 Admin Services	24.99	-	(24.99)	0.00 %	64.99	-	(64.99)
5110-00 Admin Supplies	460.59	158.33	(302.26)	(190.91)%	1,288.64	1,108.31	(180.33)
5170-00 Postage	274.45	125.00	(149.45)	(119.56)%	760.50	875.00	114.50
5180-00 Social Expense	442.96	550.00	107.04	19.46 %	1,249.52	3,850.00	2,600.48
5190-00 Violation Letters	960.00	583.33	(376.67)	(64.57)%	3,760.00	4,083.31	323.31
5200-00 Website	30.00	30.00	-	0.00 %	210.00	210.00	-
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	175.00	175.00
<b>Total Contract</b>	<b>\$2,392.47</b>	<b>\$1,471.66</b>	<b>(\$920.81)</b>	<b>(62.57)%</b>	<b>\$9,657.14</b>	<b>\$10,301.62</b>	<b>\$644.48</b>
<b>Landscape</b>							
5300-00 Landscape Contract	-	2,325.00	2,325.00	100.00 %	9,300.00	16,275.00	6,975.00
5305-00 Landscape Committee	-	250.00	250.00	100.00 %	-	1,750.00	1,750.00
5310-00 Ground Maintenance	4,250.00	833.33	(3,416.67)	(410.00)%	9,210.00	5,833.31	(3,376.69)
5330-00 Irrigation Maintenance	-	41.67	41.67	100.00 %	-	291.69	291.69
5360-00 Security Services	1,236.97	750.00	(486.97)	(64.93)%	6,786.91	5,250.00	(1,536.91)
<b>Total Landscape</b>	<b>\$5,486.97</b>	<b>\$4,200.00</b>	<b>(\$1,286.97)</b>	<b>(30.64)%</b>	<b>\$25,296.91</b>	<b>\$29,400.00</b>	<b>\$4,103.09</b>
<b>Building/Maintenance</b>							
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	583.31	583.31
5420-00 Exterminating	-	191.67	191.67	100.00 %	400.00	1,341.69	941.69
5450-00 Paint Inter/Exterior	-	-	-	0.00 %	9,057.00	-	(9,057.00)
<b>Total Building/Maintenance</b>	<b>\$-</b>	<b>\$275.00</b>	<b>\$275.00</b>	<b>100.00%</b>	<b>\$9,457.00</b>	<b>\$1,925.00</b>	<b>(\$7,532.00)</b>
<b>Pool</b>							
5600-00 Pool Mgmt Contract	8,136.29	3,341.67	(4,794.62)	(143.48)%	36,434.86	23,391.69	(13,043.17)
5610-00 Pool Maintenance	564.20	333.33	(230.87)	(69.26)%	9,935.52	2,333.31	(7,602.21)
5620-00 Pool Supplies	-	8.33	8.33	100.00 %	-	58.31	58.31
5630-00 Pool Equipment	-	208.33	208.33	100.00 %	2,145.00	1,458.31	(686.69)
<b>Total Pool</b>	<b>8,700.49</b>	<b>3,891.33</b>	<b>(4,809.16)</b>	<b>(55.17)%</b>	<b>48,515.38</b>	<b>27,241.31</b>	<b>(21,274.07)</b>
<b>Total Annual Budget</b>	<b>\$222,990.00</b>	<b>\$222,990.00</b>	<b>\$3,681.42</b>	<b>1.65 %</b>	<b>\$226,671.42</b>	<b>\$222,990.00</b>	<b>\$3,681.42</b>

