



Financial Report Package

June 2024

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

Superior Association Management, LLC



Balance Sheet - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
End Date: 06/30/2024

Date: 7/8/2024
Time: 10:21 am
Page: 1

Assets

Assets		
10-1000-00 Operating - SouthState	\$74,781.52	
10-1020-00 Reserve - SouthState	227,700.39	
Total Assets:		<u>\$302,481.91</u>
Accounts Receivable		
12-1270-00 Accounts Receivable	34,240.00	
Total Accounts Receivable:		<u>\$34,240.00</u>
Total Assets:		<u><u>\$336,721.91</u></u>

Liabilities & Equity

Liabilities		
20-2070-00 Prepaid Dues	57,578.50	
Total Liabilities:		<u>\$57,578.50</u>
Earnings		
29-2900-00 Retained Earnings	251,069.85	
Total Earnings:		<u>\$251,069.85</u>
Net Income Gain / Loss	28,073.56	
		<u>\$28,073.56</u>
Total Liabilities & Equity:		<u><u>\$336,721.91</u></u>



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: June 2024

Date: 7/8/2024
 Time: 10:21 am
 Page: 1

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$141,750.00	\$-	\$-	\$-	\$-	\$20.00	\$-	\$-	\$-	\$-	\$-	\$-	\$141,770.00
Assessment	-	-	-	-	-	70.00	-	-	-	-	-	-	70.00
3085-00 NSF Fees	-	-	3,075.00	-	-	4,425.00	-	-	-	-	-	-	7,500.00
3090-00 Fine Income	(130.00)	1,020.00	460.00	120.00	120.00	60.00	-	-	-	-	-	-	1,650.00
3100-00 Late Fee Income	150.00	500.00	-	250.00	-	550.00	-	-	-	-	-	-	1,450.00
3140-00 Clubhouse Rental	-	-	-	-	120.00	320.00	-	-	-	-	-	-	440.00
3160-00 Pool Key Income	370.85	624.79	767.94	850.10	826.40	749.03	-	-	-	-	-	-	4,189.11
3310-00 Interest Income	142,140.85	2,144.79	4,302.94	1,220.10	1,066.40	6,194.03	-	-	-	-	-	-	157,069.11
Total Income	142,140.85	2,144.79	4,302.94	1,220.10	1,066.40	6,194.03	-	-	-	-	-	-	157,069.11
OPERATING EXPENSE													
Contract	165.00	292.50	420.00	285.00	165.00	75.00	-	-	-	-	-	-	1,402.50
5010-00 Del Fee Split	-	-	-	373.50	-	-	-	-	-	-	-	-	373.50
Service	-	-	-	82.50	-	-	-	-	-	-	-	-	82.50
5040-00 Fine Collect Expense	237.00	159.03	142.00	192.76	144.40	144.40	-	-	-	-	-	-	1,019.59
5100-00 Admin Services	545.84	40.80	68.24	27.04	44.56	342.49	-	-	-	-	-	-	1,068.97
5110-00 Admin Supplies	-	125.00	-	-	-	-	-	-	-	-	-	-	125.00
5150-00 Meeting Expense	253.44	6.80	68.68	29.24	48.96	311.44	-	-	-	-	-	-	718.56
5170-00 Postage	-	72.00	328.00	144.00	472.00	376.00	-	-	-	-	-	-	1,392.00
5190-00 Violation Letters	32.17	32.17	32.17	32.17	32.17	32.17	-	-	-	-	-	-	193.02
5200-00 Website	1,233.45	728.30	1,059.09	1,166.21	907.09	1,281.50	-	-	-	-	-	-	6,375.64
Total Contract	2,514.50	2,514.50	2,514.50	2,514.50	2,640.23	2,640.23	-	-	-	-	-	-	15,338.46
Landscape	1,010.57	8,818.57	6,918.88	2,360.00	1,201.20	853.20	-	-	-	-	-	-	20,309.22
5300-00 Ground Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	853.20
5330-00 Irrigation	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	29.99	29.99	29.99	29.99	-	-	-	-	-	-	119.96
5360-00 Security Services	-	-	-	573.79	-	-	-	-	-	-	-	-	573.79
5370-00 Sign Maintenance	3,525.07	2,514.50	11,363.06	10,037.16	5,030.22	4,724.62	-	-	-	-	-	-	37,194.63
Total Landscape	700.00	80.00	80.00	80.00	80.00	80.00	-	-	-	-	-	-	700.00
Building/Maintenance	80.00	80.00	80.00	80.00	80.00	80.00	-	-	-	-	-	-	400.00
5400-00 Bldg Maintenance	780.00	80.00	80.00	80.00	80.00	80.00	-	-	-	-	-	-	1,100.00
5420-00 Exterminating	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	2,008.71	4,017.42	4,017.42	8,034.84	8,034.84	8,034.84	-	-	-	-	-	-	34,148.07
Building/Maintenance	5610-00 Pool Mgmt Contract	360.00	360.00	6,022.30	7,203.53	1,995.33	-	-	-	-	-	-	15,581.16
Pool	-	-	-	-	-	-	-	-	-	-	-	-	418.85
5600-00 Pool Mgmt Contract	-	-	418.85	-	-	-	-	-	-	-	-	-	418.85
5610-00 Pool Maintenance	75.08	75.08	75.08	75.08	75.08	75.08	-	-	-	-	-	-	450.48
5630-00 Pool Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
5635-00 Pool Key Fob	2,083.79	4,452.50	4,511.35	14,132.22	15,313.45	10,105.25	-	-	-	-	-	-	50,598.56
Total Pool	2,083.79	4,452.50	4,511.35	14,132.22	15,313.45	10,105.25	-	-	-	-	-	-	50,598.56



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: June 2024

Date: 7/8/2024
 Time: 10:21 am
 Page: 2

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
Recreational													
5700-00 Clubhouse Expense	\$-	\$-	\$-	\$-	\$-	\$669.24	\$-	\$-	\$-	\$-	\$-	\$-	\$669.24
5710-00 Clubhouse Cleaning	-	-	50.00	200.00	75.00	434.00	-	-	-	-	-	-	759.00
Total Recreational	-	-	50.00	200.00	75.00	1,103.24	-	-	-	-	-	-	1,428.24
Utilities													
6000-00 Electric 220 Utilities	797.19	839.20	846.15	858.57	895.74	938.56	-	-	-	-	-	-	5,175.41
6010-00 Gas 220 Utilities	81.46	164.68	109.91	35.13	27.76	27.78	-	-	-	-	-	-	446.72
6020-00 Phone/Internet 220 Utilities	405.38	112.31	407.81	742.66	576.05	112.31	-	-	-	-	-	-	2,356.52
6040-00 Water Utilities	4,028.03	834.29	252.31	244.21	255.51	1,864.98	-	-	-	-	-	-	7,479.33
Total Utilities	5,312.06	1,950.48	1,616.18	1,880.57	1,755.06	2,943.63	-	-	-	-	-	-	15,457.98
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	2,430.00	2,025.00	2,025.00	2,025.00	-	-	-	-	-	-	12,150.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	300.00	-	-	-	-	-	-	-	-	300.00
6240-00 Legal Fees 230 Prof Fees	80.00	1,722.25	-	1,162.00	1,426.25	-	-	-	-	-	-	-	4,390.50
Total Administrative	1,902.50	3,544.75	2,430.00	3,487.00	3,451.25	2,025.00	-	-	-	-	-	-	16,840.50
Total OPERATING EXPENSE	14,836.87	13,190.53	21,109.68	30,983.16	26,612.07	22,263.24	-	-	-	-	-	-	128,995.55
Net Income:	127,303.98	(11,045.74)	(16,806.74)	(29,763.06)	(25,545.67)	(16,069.21)	-	-	-	-	-	-	28,073.56



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

06/30/2024

Date: 7/8/2024
 Time: 10:21 am
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	
OPERATING INCOME							
Income							
3010-00 Homeowner Assessment	\$20.00	\$-	\$20.00	0.00 %	\$141,770.00	\$141,750.00	\$20.00
3085-00 NSF Fees	70.00	-	70.00	0.00 %	70.00	-	70.00
3090-00 Fine Income	4,425.00	-	4,425.00	0.00 %	7,500.00	-	7,500.00
3100-00 Late Fee Income	60.00	-	60.00	0.00 %	1,650.00	-	1,650.00
3140-00 Clubhouse Rental	550.00	166.67	383.33	229.99 %	1,450.00	1,000.02	449.98
3160-00 Pool Key Income	320.00	-	320.00	0.00 %	440.00	-	440.00
3310-00 Interest Income	749.03	-	749.03	0.00 %	4,189.11	-	4,189.11
Total Income	\$6,194.03	\$166.67	\$6,027.36	3.616.34%	\$157,069.11	\$142,750.02	\$14,319.09
Total OPERATING INCOME	\$6,194.03	\$166.67	\$6,027.36	3.616.34%	\$157,069.11	\$142,750.02	\$14,319.09
OPERATING EXPENSE							
Contract							
5010-00 Del Fee Split	75.00	-	(75.00)	0.00 %	1,402.50	-	(1,402.50)
5030-00 Collection Fee Service	-	-	-	0.00 %	373.50	-	(373.50)
5040-00 Fine Collect Expense	-	-	-	0.00 %	82.50	-	(82.50)
5100-00 Admin Services	144.40	100.00	(44.40)	(44.40)%	1,019.59	600.00	(419.59)
5110-00 Admin Supplies	342.49	166.67	(175.82)	(105.49)%	1,068.97	1,000.02	(68.95)
5150-00 Meeting Expense	-	-	-	0.00 %	125.00	-	(125.00)
5170-00 Postage	311.44	133.33	(178.11)	(133.59)%	718.56	799.98	81.42
5180-00 Social Expense	-	625.00	625.00	100.00 %	-	3,750.00	3,750.00
5190-00 Violation Letters	376.00	500.00	124.00	24.80 %	1,392.00	3,000.00	1,608.00
5200-00 Website	32.17	33.33	1.16	3.48 %	193.02	199.98	6.96
Total Contract	\$1,281.50	\$1,558.33	\$276.83	17.76%	\$6,375.64	\$9,349.98	\$2,974.34
Landscape							
5300-00 Landscape Contract	2,640.23	2,514.50	(125.73)	(5.00)%	15,338.46	15,087.00	(251.46)
5305-00 Landscape Committee	-	250.00	250.00	100.00 %	-	1,500.00	1,500.00
5310-00 Ground Maintenance	1,201.20	1,250.00	48.80	3.90 %	20,309.22	7,500.00	(12,809.22)
5330-00 Irrigation Maintenance	853.20	250.00	(603.20)	(241.28)%	853.20	1,500.00	646.80
5360-00 Security Services	29.99	83.33	53.34	64.01 %	119.96	499.98	380.02
5370-00 Sign Maintenance	-	125.00	125.00	100.00 %	573.79	750.00	176.21
Total Landscape	\$4,724.62	\$4,472.83	(\$251.79)	(5.63)%	\$37,194.63	\$26,836.98	(\$10,357.65)
Building/Maintenance							
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	700.00	499.98	(200.02)
5420-00 Exterminating	80.00	166.67	86.67	52.00 %	400.00	1,000.02	600.02
5460-00 Plumbing Maintenance	-	83.33	83.33	100.00 %	-	499.98	499.98
Total Building/Maintenance	\$80.00	\$333.33	\$253.33	76.00%	\$1,100.00	\$1,999.98	\$899.98
Total					\$157,069.11	\$142,750.02	\$14,319.09
Percent				10.03 %			10.03 %
Annual Budget							\$283,500.00
Percent				54.00 %			51.20 %
Annual Budget							\$285,500.00



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

06/30/2024

Date: 7/8/2024
 Time: 10:21 am
 Page: 2

Description	Current Period			Year-to-date			Annual Budget		
	Actual	Budget	Variance	Percent	Actual	Budget		Variance	Percent
Pool									
5600-00 Pool Mgmt Contract	\$8,034.84	\$3,300.00	(\$4,734.84)	(143.48)%	\$34,148.07	\$19,800.00	(\$14,348.07)	(72.47)%	\$39,600.00
5610-00 Pool Maintenance	1,995.33	416.67	(1,578.66)	(378.88)%	15,581.16	2,500.02	(13,081.14)	(523.24)%	5,000.00
5630-00 Pool Equipment	-	166.67	166.67	100.00%	418.85	1,000.02	581.17	58.12%	2,000.00
5635-00 Pool Key Fob	75.08	66.67	(8.41)	(12.61)%	450.48	400.02	(50.46)	(12.61)%	800.00
Total Pool	\$10,105.25	\$3,950.01	(\$6,155.24)	(155.83)%	\$50,598.56	\$23,700.06	(\$26,898.50)	(113.50)%	\$47,400.00
Recreational									
5700-00 Clubhouse Expense	669.24	291.67	(377.57)	(129.45)%	669.24	1,750.02	1,080.78	61.76%	3,500.00
5710-00 Clubhouse Cleaning	434.00	583.33	149.33	25.60%	759.00	3,499.98	2,740.98	78.31%	7,000.00
5900-00 Recreation Maintenance	-	41.67	41.67	100.00%	-	250.02	250.02	100.00%	500.00
Total Recreational	\$1,103.24	\$916.67	(\$186.57)	(20.35)%	\$1,428.24	\$5,500.02	\$4,071.78	74.03%	\$11,000.00
Utilities									
6000-00 Electric 220 Utilities	938.56	791.67	(146.89)	(18.55)%	5,175.41	4,750.02	(425.39)	(8.96)%	9,500.00
6010-00 Gas 220 Utilities	27.78	50.00	22.22	44.44%	446.72	300.00	(146.72)	(48.91)%	600.00
6020-00 Phone/Internet 220 Utilities	112.31	291.67	179.36	61.49%	2,356.52	1,750.02	(606.50)	(34.66)%	3,500.00
6040-00 Water	1,864.98	1,000.00	(864.98)	(86.50)%	7,479.33	6,000.00	(1,479.33)	(24.66)%	12,000.00
Total Utilities	\$2,943.63	\$2,133.34	(\$810.29)	(37.98)%	\$15,457.98	\$12,800.04	(\$2,657.94)	(20.77)%	\$25,600.00
Administrative									
6200-00 Management Fees	2,025.00	2,025.00	-	0.00%	12,150.00	12,150.00	-	0.00%	24,300.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	0.00%	300.00	350.00	50.00	14.29%	350.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	0.00%	-	-	-	0.00%	4,030.00
6240-00 Legal Fees 230 Prof Fees	-	416.67	416.67	100.00%	4,390.50	2,500.02	(1,890.48)	(75.62)%	5,000.00
Total Administrative	\$2,025.00	\$2,441.67	\$416.67	17.06%	\$16,840.50	\$15,000.02	(\$1,840.48)	(12.27)%	\$33,680.00
Total OPERATING EXPENSE	\$22,263.24	\$15,806.18	(\$6,457.06)	(40.85)%	\$128,995.55	\$95,187.08	(\$33,808.47)	(35.52)%	\$194,054.00
Net Income:	(\$16,069.21)	(\$15,639.51)	(\$429.70)	2.75%	\$28,073.56	\$47,562.94	(\$19,489.38)	(40.98)%	\$91,446.00