



# **Financial Report Package**

**June 2022**

**Prepared for**

**OXFORD/CAMBRIDGE HOMEOWNERS  
ASSOCIATION, INC**

**Superior Association Management, LLC**

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 06/30/2022

Date: 7/7/2022

Time: 3:48 pm

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**Assets**

## Assets

10-1000-00	Operating - Premier	\$142,082.13	
10-1020-00	Investment Short Term	57,214.97	

Total Assets:			<u>\$199,297.10</u>
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## Accounts Receivable

12-1270-00	Accounts Receivable	13,706.00	
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Total Accounts Receivable:			<u>\$13,706.00</u>
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<b>Total Assets:</b>			<b><u><u>\$213,003.10</u></u></b>
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**Liabilities & Equity**

## Liabilities

20-2070-00	Prepaid Dues	56,568.54	
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Total Liabilities:			<u>\$56,568.54</u>
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## Earnings

29-2900-00	Retained Earnings	136,522.89	
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Total Earnings:			<u>\$136,522.89</u>
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Net Income Gain / Loss		19,911.67	
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			<u>\$19,911.67</u>
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<b>Total Liabilities &amp; Equity:</b>			<b><u><u>\$213,003.10</u></u></b>
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**Income Statement Summary - Operating**  
**OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC**  
 Fiscal Period: June 2022

Date: 7/7/2022  
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING INCOME</b>													
<b>Income</b>													
3010-00 Homeowner Assessment	\$121,500.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$121,500.00
3085-00 NSF Fees	-	-	-	-	-	(6.00)	-	-	-	-	-	-	(6.00)
3090-00 Fine Income	4,275.00	775.00	1,475.00	-	-	-	-	-	-	-	-	-	6,525.00
3100-00 Late Fee Income	-	1,120.00	420.00	240.00	160.00	100.00	-	-	-	-	-	-	2,040.00
3140-00 Clubhouse Rental	100.00	-	100.00	-	800.00	100.00	-	-	-	-	-	-	1,100.00
3160-00 Pool Key Income	40.00	-	20.00	-	40.00	100.00	-	-	-	-	-	-	200.00
3310-00 Interest Income	1.79	1.78	1.98	1.59	1.64	1.46	-	-	-	-	-	-	10.24
<b>Total Income</b>	<b>125,916.79</b>	<b>1,896.78</b>	<b>2,016.98</b>	<b>241.59</b>	<b>1,001.64</b>	<b>295.46</b>	-	-	-	-	-	-	<b>131,369.24</b>
<b>Total OPERATING INCOME</b>	<b>125,916.79</b>	<b>1,896.78</b>	<b>2,016.98</b>	<b>241.59</b>	<b>1,001.64</b>	<b>295.46</b>	-	-	-	-	-	-	<b>131,369.24</b>
<b>OPERATING EXPENSE</b>													
<b>Contract</b>													
5010-00 Del Fee Split	75.00	240.00	300.00	180.00	240.00	90.00	-	-	-	-	-	-	1,125.00
5040-00 Fine Collect Expense	-	12.50	-	-	-	-	-	-	-	-	-	-	12.50
5100-00 Admin Services	-	35.00	85.00	35.00	59.99	35.00	-	-	-	-	-	-	249.99
5110-00 Admin Supplies	506.00	50.81	92.35	58.08	1,656.63	99.76	-	-	-	-	-	-	2,463.63
5170-00 Postage	243.02	6.96	79.46	53.36	696.50	59.74	-	-	-	-	-	-	1,139.04
5180-00 Social Expense	-	-	(50.00)	358.04	-	110.14	-	-	-	-	-	-	418.18
5190-00 Violation Letters	136.00	40.00	568.00	528.00	952.00	728.00	-	-	-	-	-	-	2,952.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	30.00	-	-	-	-	-	-	180.00
<b>Total Contract</b>	<b>990.02</b>	<b>415.27</b>	<b>1,104.81</b>	<b>1,242.48</b>	<b>3,635.12</b>	<b>1,152.64</b>	-	-	-	-	-	-	<b>8,540.34</b>
<b>Landscape</b>													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,394.75	-	6,409.50	-	-	-	-	-	-	15,779.25
5305-00 Landscape Committee	-	-	780.00	-	-	-	-	-	-	-	-	-	780.00
5310-00 Ground Maintenance	3,731.00	-	(459.11)	199.00	-	-	-	-	-	-	-	-	3,470.89
5330-00 Irrigation Maintenance	-	-	-	-	-	256.45	-	-	-	-	-	-	256.45
5360-00 Security Services	24.99	24.99	24.99	24.99	27.99	27.99	-	-	-	-	-	-	155.94
5370-00 Sign Maintenance	-	-	-	287.59	-	-	-	-	-	-	-	-	287.59
<b>Total Landscape</b>	<b>6,080.99</b>	<b>2,349.99</b>	<b>2,670.88</b>	<b>2,906.33</b>	<b>27.99</b>	<b>6,693.94</b>	-	-	-	-	-	-	<b>20,730.12</b>
<b>Building/Maintenance</b>													
5420-00 Exterminating	160.00	-	160.00	80.00	80.00	80.00	-	-	-	-	-	-	560.00
<b>Total</b>	<b>160.00</b>	-	<b>160.00</b>	<b>80.00</b>	<b>80.00</b>	<b>80.00</b>	-	-	-	-	-	-	<b>560.00</b>
<b>Building/Maintenance</b>													
<b>Pool</b>													
5600-00 Pool Mgmt Contract	-	-	4,068.15	10,039.29	10,039.29	10,039.29	-	-	-	-	-	-	34,186.02
5610-00 Pool Maintenance	-	-	734.14	575.69	242.39	482.63	-	-	-	-	-	-	2,034.85
5635-00 Pool Key Fob	70.00	70.00	485.85	70.00	70.00	70.00	-	-	-	-	-	-	835.85
<b>Total Pool</b>	<b>70.00</b>	<b>70.00</b>	<b>5,288.14</b>	<b>10,684.98</b>	<b>10,351.68</b>	<b>10,591.92</b>	-	-	-	-	-	-	<b>37,056.72</b>
<b>Recreational</b>													
5700-00 Clubhouse Expense	-	-	12,377.50	1,732.62	463.32	4,622.50	-	-	-	-	-	-	19,195.94



**Income Statement Summary - Operating**  
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC  
 Fiscal Period: June 2022

Date: 7/7/2022  
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5710-00 Clubhouse Cleaning	\$50.00	\$50.00	\$-	\$164.74	\$314.86	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$579.60
5900-00 Recreation	-	-	-	-	1,534.24	-	-	-	-	-	-	-	1,534.24
Maintenance													
<b>Total Recreational</b>	<b>50.00</b>	<b>50.00</b>	<b>12,377.50</b>	<b>1,897.36</b>	<b>2,312.42</b>	<b>4,622.50</b>	-	-	-	-	-	-	<b>21,309.78</b>
<b>Utilities</b>													
6000-00 Electric 220 Utilities	404.59	441.67	398.22	604.06	687.99	843.99	-	-	-	-	-	-	3,380.52
6010-00 Gas 220 Utilities	63.08	111.60	112.46	74.83	34.41	28.38	-	-	-	-	-	-	424.76
6020-00 Phone/Internet 220	303.35	303.10	303.10	302.98	335.35	319.40	-	-	-	-	-	-	1,867.28
Utilities													
6040-00 Water	502.14	775.84	1,171.88	1,599.33	504.54	229.82	-	-	-	-	-	-	4,783.55
<b>Total Utilities</b>	<b>1,273.16</b>	<b>1,632.21</b>	<b>1,985.66</b>	<b>2,581.20</b>	<b>1,562.29</b>	<b>1,421.59</b>	-	-	-	-	-	-	<b>10,456.11</b>
<b>Administrative</b>													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	-	-	-	-	-	-	10,935.00
6220-00 CPA Fees 230 Prof Fees	-	-	300.00	-	-	-	-	-	-	-	-	-	300.00
6240-00 Legal Fees 230 Prof Fees	-	-	337.50	1,078.00	-	154.00	-	-	-	-	-	-	1,569.50
<b>Total Administrative</b>	<b>1,822.50</b>	<b>1,822.50</b>	<b>2,460.00</b>	<b>2,900.50</b>	<b>1,822.50</b>	<b>1,976.50</b>	-	-	-	-	-	-	<b>12,804.50</b>
<b>Total OPERATING EXPENSE</b>	<b>10,446.67</b>	<b>6,339.97</b>	<b>26,046.99</b>	<b>22,292.85</b>	<b>19,792.00</b>	<b>26,539.09</b>	-	-	-	-	-	-	<b>111,457.57</b>
<b>Net Income</b>	<b>115,470.12</b>	<b>(4,443.19)</b>	<b>(24,030.01)</b>	<b>(22,051.26)</b>	<b>(18,790.36)</b>	<b>(26,243.63)</b>	-	-	-	-	-	-	<b>19,911.67</b>



**Income Statement - Operating**  
**OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC**  
 06/30/2022

Date: 7/7/2022  
 Time: 3:48 pm  
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Description	Current Period				Year-to-date				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
<b>OPERATING INCOME</b>									
<b>Income</b>									
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$121,500.00	\$121,500.00	\$-	0.00 %	\$243,000.00
3085-00 NSF Fees	(6.00)	-	(6.00)	0.00 %	(6.00)	-	(6.00)	0.00 %	-
3090-00 Fine Income	-	-	-	0.00 %	6,525.00	-	6,525.00	0.00 %	-
3100-00 Late Fee Income	100.00	-	100.00	0.00 %	2,040.00	-	2,040.00	0.00 %	-
3140-00 Clubhouse Rental	100.00	166.67	(66.67)	(40.00)%	1,100.00	1,000.02	99.98	10.00 %	2,000.00
3160-00 Pool Key Income	100.00	-	100.00	0.00 %	200.00	-	200.00	0.00 %	-
3310-00 Interest Income	1.46	12.50	(11.04)	(88.32)%	10.24	75.00	(64.76)	(86.35)%	150.00
<b>Total Income</b>	<b>\$295.46</b>	<b>\$179.17</b>	<b>\$116.29</b>	<b>64.90%</b>	<b>\$131,369.24</b>	<b>\$122,575.02</b>	<b>\$8,794.22</b>	<b>7.17 %</b>	<b>\$245,150.00</b>
<b>Total OPERATING INCOME</b>	<b>\$295.46</b>	<b>\$179.17</b>	<b>\$116.29</b>	<b>64.90%</b>	<b>\$131,369.24</b>	<b>\$122,575.02</b>	<b>\$8,794.22</b>	<b>7.17 %</b>	<b>\$245,150.00</b>
<b>OPERATING EXPENSE</b>									
<b>Contract</b>									
5010-00 Del Fee Split	90.00	-	(90.00)	0.00 %	1,125.00	-	(1,125.00)	0.00 %	-
5040-00 Fine Collect Expense	-	-	-	0.00 %	12.50	-	(12.50)	0.00 %	-
5100-00 Admin Services	35.00	-	(35.00)	0.00 %	249.99	-	(249.99)	0.00 %	-
5110-00 Admin Supplies	99.76	158.33	58.57	36.99 %	2,463.63	949.98	(1,513.65)	(159.33)%	1,900.00
5170-00 Postage	59.74	125.00	65.26	52.21 %	1,139.04	750.00	(389.04)	(51.87)%	1,500.00
5180-00 Social Expense	110.14	625.00	514.86	82.38 %	418.18	3,750.00	3,331.82	88.85 %	7,500.00
5190-00 Violation Letters	728.00	583.33	(144.67)	(24.80)%	2,952.00	3,499.98	547.98	15.66 %	7,000.00
5200-00 Website	30.00	30.00	-	0.00 %	180.00	180.00	-	0.00 %	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	150.00	150.00	100.00 %	300.00
<b>Total Contract</b>	<b>\$1,152.64</b>	<b>\$1,546.66</b>	<b>\$394.02</b>	<b>25.48%</b>	<b>\$8,540.34</b>	<b>\$9,279.96</b>	<b>\$739.62</b>	<b>7.97 %</b>	<b>\$18,560.00</b>
<b>Landscape</b>									
5300-00 Landscape Contract	6,409.50	2,325.00	(4,084.50)	(175.68)%	15,779.25	13,950.00	(1,829.25)	(13.11)%	27,900.00
5305-00 Landscape Committee	-	250.00	250.00	100.00 %	780.00	1,500.00	720.00	48.00 %	3,000.00
5310-00 Ground Maintenance	-	833.33	833.33	100.00 %	3,470.89	4,999.98	1,529.09	30.58 %	10,000.00
5330-00 Irrigation Maintenance	256.45	166.67	(89.78)	(53.87)%	256.45	1,000.02	743.57	74.36 %	2,000.00
5360-00 Security Services	27.99	750.00	722.01	96.27 %	155.94	4,500.00	4,344.06	96.53 %	9,000.00
5370-00 Sign Maintenance	-	166.67	166.67	100.00 %	287.59	1,000.02	712.43	71.24 %	2,000.00
<b>Total Landscape</b>	<b>\$6,693.94</b>	<b>\$4,491.67</b>	<b>(\$2,202.27)</b>	<b>(49.03)%</b>	<b>\$20,730.12</b>	<b>\$26,950.02</b>	<b>\$6,219.90</b>	<b>23.08 %</b>	<b>\$53,900.00</b>
<b>Building/Maintenance</b>									
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	499.98	499.98	100.00 %	1,000.00
5420-00 Exterminating	80.00	191.67	111.67	58.26 %	560.00	1,150.02	590.02	51.31 %	2,300.00
<b>Total Building/Maintenance</b>	<b>\$80.00</b>	<b>\$275.00</b>	<b>\$195.00</b>	<b>70.91%</b>	<b>\$560.00</b>	<b>\$1,650.00</b>	<b>\$1,090.00</b>	<b>66.06 %</b>	<b>\$3,300.00</b>
<b>Pool</b>									
5600-00 Pool Mgmt Contract	10,039.29	3,341.67	(6,697.62)	(200.43)%	34,186.02	20,050.02	(14,136.00)	(70.50)%	40,100.00
5610-00 Pool Maintenance	482.63	333.33	(149.30)	(44.79)%	2,034.85	1,999.98	(34.87)	(1.74)%	4,000.00
5620-00 Pool Supplies	-	8.33	8.33	100.00 %	-	49.98	49.98	100.00 %	100.00



**Income Statement - Operating**  
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC  
 06/30/2022

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Description	Current Period				Year-to-date				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
5630-00 Pool Equipment	\$-	\$208.33	\$208.33	100.00 %	\$-	\$1,249.98	\$1,249.98	100.00 %	\$2,500.00
5635-00 Pool Key Fob	70.00	66.67	(3.33)	(4.99)%	835.85	400.02	(435.83)	(108.95)%	800.00
<b>Total Pool</b>	<u>\$10,591.92</u>	<u>\$3,958.33</u>	<u>(\$6,633.59)</u>	<u>(167.59)%</u>	<u>\$37,056.72</u>	<u>\$23,749.98</u>	<u>(\$13,306.74)</u>	<u>(56.03)%</u>	<u>\$47,500.00</u>
<b>Recreational</b>									
5700-00 Clubhouse Expense	4,622.50	291.67	(4,330.83)	(1484.84)%	19,195.94	1,750.02	(17,445.92)	(996.90)%	3,500.00
5710-00 Clubhouse Cleaning	-	100.00	100.00	100.00 %	579.60	600.00	20.40	3.40 %	1,200.00
5900-00 Recreation Maintenance	-	41.67	41.67	100.00 %	1,534.24	250.02	(1,284.22)	(513.65)%	500.00
<b>Total Recreational</b>	<u>\$4,622.50</u>	<u>\$433.34</u>	<u>(\$4,189.16)</u>	<u>(966.71)%</u>	<u>\$21,309.78</u>	<u>\$2,600.04</u>	<u>(\$18,709.74)</u>	<u>(719.59)%</u>	<u>\$5,200.00</u>
<b>Utilities</b>									
6000-00 Electric 220 Utilities	843.99	791.67	(52.32)	(6.61)%	3,380.52	4,750.02	1,369.50	28.83 %	9,500.00
6010-00 Gas 220 Utilities	28.38	45.00	16.62	36.93 %	424.76	270.00	(154.76)	(57.32)%	540.00
6020-00 Phone/Internet 220 Utilities	319.40	202.00	(117.40)	(58.12)%	1,867.28	1,212.00	(655.28)	(54.07)%	2,424.00
6040-00 Water	229.82	833.33	603.51	72.42 %	4,783.55	4,999.98	216.43	4.33 %	10,000.00
<b>Total Utilities</b>	<u>\$1,421.59</u>	<u>\$1,872.00</u>	<u>\$450.41</u>	<u>24.06%</u>	<u>\$10,456.11</u>	<u>\$11,232.00</u>	<u>\$775.89</u>	<u>6.91 %</u>	<u>\$22,464.00</u>
<b>Administrative</b>									
6200-00 Management Fees	1,822.50	1,923.75	101.25	5.26 %	10,935.00	11,542.50	607.50	5.26 %	23,085.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	0.00 %	300.00	400.00	100.00	25.00 %	400.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	0.00 %	-	-	-	0.00 %	3,504.00
6240-00 Legal Fees 230 Prof Fees	154.00	33.33	(120.67)	(362.05)%	1,569.50	199.98	(1,369.52)	(684.83)%	400.00
<b>Total Administrative</b>	<u>\$1,976.50</u>	<u>\$1,957.08</u>	<u>(\$19.42)</u>	<u>(0.99)%</u>	<u>\$12,804.50</u>	<u>\$12,142.48</u>	<u>(\$662.02)</u>	<u>(5.45)%</u>	<u>\$27,389.00</u>
<b>Total OPERATING EXPENSE</b>	<u>\$26,539.09</u>	<u>\$14,534.08</u>	<u>(\$12,005.01)</u>	<u>(82.60)%</u>	<u>\$111,457.57</u>	<u>\$87,604.48</u>	<u>(\$23,853.09)</u>	<u>(27.23)%</u>	<u>\$178,313.00</u>
<b>Net Income:</b>	<u>(\$26,243.63)</u>	<u>(\$14,354.91)</u>	<u>(\$11,888.72)</u>	<u>(278.37)%</u>	<u>\$19,911.67</u>	<u>\$34,970.54</u>	<u>(\$15,058.87)</u>	<u>(90.53)%</u>	<u>\$66,837.00</u>