



Financial Report Package

June 2021

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC



Balance Sheet - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
End Date: 06/30/2021

Date: 7/22/2021
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Assets			
Assets			
10-1000-00	Operating - Premier	\$100,809.17	
10-1020-00	Investment Short Term	66,255.89	
Total Assets:			<u>\$167,065.06</u>
Accounts Receivable			
12-1270-00	Accounts Receivable	6,703.35	
Total Accounts Receivable:			<u>\$6,703.35</u>
Total Assets:			<u><u>\$173,768.41</u></u>
Liabilities & Equity			
Liabilities			
20-2070-00	Prepaid Dues	61,211.00	
Total Liabilities:			<u>\$61,211.00</u>
Earnings			
29-2900-00	Retained Earnings	110,227.05	
Total Earnings:			<u>\$110,227.05</u>
	Net Income Gain / Loss	2,330.36	
			<u>\$2,330.36</u>
Total Liabilities & Equity:			<u><u>\$173,768.41</u></u>



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

Fiscal Period: June 2021

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
3010-00 Homeowner Assessment	\$110,970.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$110,970.00
3100-00 Late Fee Income	100.00	900.00	560.00	260.00	160.00	120.00	-	-	-	-	-	-	2,100.00
3110-00 Payment Plan Income	-	-	-	-	-	30.00	-	-	-	-	-	-	30.00
3140-00 Clubhouse Rental	-	300.00	100.00	825.00	700.00	-	-	-	-	-	-	-	1,925.00
3160-00 Pool Key Income	-	-	-	-	220.00	110.00	-	-	-	-	-	-	330.00
3310-00 Interest Income	20.29	14.22	6.70	6.36	6.37	6.10	-	-	-	-	-	-	60.04
Total Income	111,090.29	1,214.22	666.70	1,091.36	1,086.37	266.10	-	-	-	-	-	-	115,415.04
Total OPERATING INCOME	111,090.29	1,214.22	666.70	1,091.36	1,086.37	266.10	-	-	-	-	-	-	115,415.04
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	60.00	246.75	145.50	600.00	588.38	180.00	-	-	-	-	-	-	1,820.63
5040-00 Fine Collect Expense	135.00	-	-	168.13	0.25	-	-	-	-	-	-	-	303.38
5100-00 Admin Services	-	-	40.00	-	-	-	-	-	-	-	-	-	40.00
5110-00 Admin Supplies	490.40	67.60	59.20	98.00	25.54	87.31	-	-	-	-	-	-	828.05
5170-00 Postage	215.60	36.30	61.45	91.30	8.25	73.15	-	-	-	-	-	-	486.05
5180-00 Social Expense	-	-	-	587.51	-	219.05	-	-	-	-	-	-	806.56
5190-00 Violation Letters	-	472.00	304.00	1,024.00	32.00	968.00	-	-	-	-	-	-	2,800.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	30.00	-	-	-	-	-	-	180.00
Total Contract	931.00	852.65	640.15	2,598.94	684.42	1,557.51	-	-	-	-	-	-	7,264.67
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,325.00	-	-	-	-	-	-	-	-	9,300.00
5310-00 Ground Maintenance	-	-	2,200.00	-	960.00	1,800.00	-	-	-	-	-	-	4,960.00
5360-00 Security Services	672.99	888.99	1,104.99	1,104.99	888.99	888.99	-	-	-	-	-	-	5,549.94
Total Landscape	2,997.99	3,213.99	5,629.99	3,429.99	1,848.99	2,688.99	-	-	-	-	-	-	19,809.94
Building/Maintenance													
5420-00 Exterminating	80.00	80.00	-	160.00	-	80.00	-	-	-	-	-	-	400.00
5450-00 Paint Inter/Exterior	-	-	-	-	-	9,057.00	-	-	-	-	-	-	9,057.00
Total Building/Maintenance	80.00	80.00	-	160.00	-	9,137.00	-	-	-	-	-	-	9,457.00
Pool													
5600-00 Pool Mgmt Contract	-	-	4,010.00	8,020.00	8,132.28	8,136.29	-	-	-	-	-	-	28,298.57
5610-00 Pool Maintenance	-	635.23	1,819.43	5,762.51	1,033.05	121.10	-	-	-	-	-	-	9,371.32
5630-00 Pool Equipment	-	-	2,145.00	-	-	-	-	-	-	-	-	-	2,145.00
5635-00 Pool Key Fob	70.00	70.00	70.00	70.00	70.00	70.00	-	-	-	-	-	-	420.00
Total Pool	70.00	705.23	8,044.43	13,852.51	9,235.33	8,327.39	-	-	-	-	-	-	40,234.89
Recreational													
5700-00 Clubhouse Expense	-	-	-	-	-	2,804.42	-	-	-	-	-	-	2,804.42
5710-00 Clubhouse Cleaning	126.43	64.24	50.00	100.00	122.38	50.00	-	-	-	-	-	-	513.05
Total Recreational	126.43	64.24	50.00	100.00	122.38	2,854.42	-	-	-	-	-	-	3,317.47
Utilities													
6000-00 Electric 220 Utilities	437.51	436.15	674.75	82.34	889.12	803.19	-	-	-	-	-	-	3,323.06
6010-00 Gas 220 Utilities	27.34	99.50	112.65	51.47	30.25	27.37	-	-	-	-	-	-	348.58
6020-00 Phone/Internet 220	265.33	96.29	445.89	287.73	287.82	287.82	-	-	-	-	-	-	1,670.88
Utilities													



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
6040-00 Water	\$2,268.50	\$-	\$-	\$-	\$583.79	\$609.90	\$-	\$-	\$-	\$-	\$-	\$-	\$3,462.19
Total Utilities	2,998.68	631.94	1,233.29	421.54	1,790.98	1,728.28	-	-	-	-	-	-	8,804.71
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	-	-	-	-	-	-	10,935.00
6220-00 CPA Fees 230 Prof Fees	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
Total Administrative	1,822.50	2,122.50	1,822.50	1,822.50	1,822.50	1,822.50	-	-	-	-	-	-	11,235.00
Reserve Expense													
6930-00 Landscape Reserve Expense	-	-	-	-	12,961.00	-	-	-	-	-	-	-	12,961.00
Total Reserve Expense	-	-	-	-	12,961.00	-	-	-	-	-	-	-	12,961.00
Total OPERATING EXPENSE	9,026.60	7,670.55	17,420.36	22,385.48	28,465.60	28,116.09	-	-	-	-	-	-	113,084.68
Net Income:	102,063.69	(6,456.33)	(16,753.66)	(21,294.12)	(27,379.23)	(27,849.99)	-	-	-	-	-	-	2,330.36



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

06/30/2021

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	
OPERATING INCOME							
Income							
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$110,970.00	\$110,970.00	\$221,940.00
3100-00 Late Fee Income	120.00	-	120.00	0.00 %	2,100.00	2,100.00	-
3110-00 Payment Plan Income	30.00	-	30.00	0.00 %	30.00	30.00	-
3140-00 Clubhouse Rental	-	133.33	(133.33)	(100.00)%	1,925.00	799.98	1,600.00
3160-00 Pool Key Income	110.00	-	110.00	0.00 %	330.00	330.00	-
3310-00 Interest Income	6.10	16.67	(10.57)	(63.41)%	60.04	100.02	200.00
Total Income	\$266.10	\$150.00	\$116.10	77.40%	\$115,415.04	\$111,870.00	\$223,740.00
Total OPERATING INCOME			\$116.10	77.40%	\$115,415.04	\$111,870.00	\$223,740.00
OPERATING EXPENSE							
Contract							
5010-00 Del Fee Split	180.00	-	(180.00)	0.00 %	1,820.63	-	-
5040-00 Fine Collect Expense	-	-	-	0.00 %	303.38	-	-
5100-00 Admin Services	-	-	-	0.00 %	40.00	-	-
5110-00 Admin Supplies	87.31	158.33	71.02	44.86 %	828.05	949.98	1,900.00
5170-00 Postage	73.15	125.00	51.85	41.48 %	486.05	750.00	1,500.00
5180-00 Social Expense	219.05	550.00	330.95	60.17 %	806.56	3,300.00	6,600.00
5190-00 Violation Letters	968.00	583.33	(384.67)	(65.94)%	2,800.00	3,499.98	7,000.00
5200-00 Website	30.00	30.00	-	0.00 %	180.00	180.00	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	150.00	300.00
Total Contract	\$1,557.51	\$1,471.66	(\$85.85)	(5.83)%	\$7,264.67	\$8,829.96	\$17,660.00
Landscpe							
5300-00 Landscape Contract	-	2,325.00	2,325.00	100.00 %	9,300.00	13,950.00	27,900.00
5305-00 Landscape Committee	-	250.00	250.00	100.00 %	-	1,500.00	3,000.00
5310-00 Ground Maintenance	1,800.00	833.33	(966.67)	(116.00)%	4,960.00	4,999.98	10,000.00
5330-00 Irrigation Maintenance	-	41.67	41.67	100.00 %	-	250.02	500.00
5360-00 Security Services	888.99	750.00	(138.99)	(18.53)%	5,549.94	4,500.00	9,000.00
Total Landscape	\$2,688.99	\$4,200.00	\$1,511.01	35.98%	\$19,809.94	\$25,200.00	\$50,400.00
Building/Maintenance							
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	499.98	1,000.00
5420-00 Exterminating	80.00	191.67	111.67	58.26 %	400.00	1,150.02	2,300.00
5450-00 Paint Inter/Exterior	9,057.00	-	(9,057.00)	0.00 %	9,057.00	-	-
Total Building/Maintenance	\$9,137.00	\$275.00	(\$8,862.00)	(3,222.55)%	\$9,457.00	\$1,650.00	\$3,300.00
Pool							
5600-00 Pool Mgmt Contract	8,136.29	3,341.67	(4,794.62)	(143.48)%	28,298.57	20,050.02	40,100.00
5610-00 Pool Maintenance	121.10	333.33	212.23	63.67 %	9,371.32	1,999.98	4,000.00
5620-00 Pool Supplies	-	8.33	8.33	100.00 %	-	49.98	100.00
5630-00 Pool Equipment	-	208.33	208.33	100.00 %	2,145.00	1,249.98	2,500.00

