



Financial Report Package

May 2022

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 05/31/2022

Date: 6/4/2022

Time: 2:30 pm

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Assets

Assets

10-1000-00	Operating - Premier	\$120,542.69	
10-1020-00	Investment Short Term	57,214.50	

Total Assets: \$177,757.19

Accounts Receivable

12-1270-00	Accounts Receivable	16,021.50	
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Total Accounts Receivable: \$16,021.50

Total Assets: \$193,778.69

Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	11,100.50	
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Total Liabilities: \$11,100.50

Earnings

29-2900-00	Retained Earnings	136,522.89	
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Total Earnings: \$136,522.89

	Net Income Gain / Loss	46,155.30	
			<u>\$46,155.30</u>

Total Liabilities & Equity: \$193,778.69



Income Statement Summary - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: May 2022

Date: 6/4/2022
 Time: 2:30 pm
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
3010-00 Homeowner Assessment	\$121,500.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$121,500.00
3090-00 Fine Income	4,275.00	775.00	1,475.00	-	-	-	-	-	-	-	-	-	6,525.00
3100-00 Late Fee Income	-	1,120.00	420.00	240.00	160.00	-	-	-	-	-	-	-	1,940.00
3140-00 Clubhouse Rental	100.00	-	100.00	-	800.00	-	-	-	-	-	-	-	1,000.00
3160-00 Pool Key Income	40.00	-	20.00	-	40.00	-	-	-	-	-	-	-	100.00
3310-00 Interest Income	1.79	1.78	1.98	1.59	1.64	-	-	-	-	-	-	-	8.78
Total Income	125,916.79	1,896.78	2,016.98	241.59	1,001.64	-	-	-	-	-	-	-	131,073.78
Total OPERATING INCOME	125,916.79	1,896.78	2,016.98	241.59	1,001.64	-	-	-	-	-	-	-	131,073.78
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	75.00	240.00	300.00	180.00	240.00	-	-	-	-	-	-	-	1,035.00
5040-00 Fine Collect Expense	-	12.50	-	-	-	-	-	-	-	-	-	-	12.50
5100-00 Admin Services	-	35.00	85.00	35.00	59.99	-	-	-	-	-	-	-	214.99
5110-00 Admin Supplies	506.00	50.81	92.35	58.08	1,656.63	-	-	-	-	-	-	-	2,363.87
5170-00 Postage	243.02	6.96	79.46	53.36	696.50	-	-	-	-	-	-	-	1,079.30
5180-00 Social Expense	-	-	(50.00)	358.04	-	-	-	-	-	-	-	-	308.04
5190-00 Violation Letters	136.00	40.00	568.00	528.00	952.00	-	-	-	-	-	-	-	2,224.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	-	-	-	-	-	-	-	150.00
Total Contract	990.02	415.27	1,104.81	1,242.48	3,635.12	-	-	-	-	-	-	-	7,387.70
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,394.75	-	-	-	-	-	-	-	-	9,369.75
5305-00 Landscape Committee	-	-	780.00	-	-	-	-	-	-	-	-	-	780.00
5310-00 Ground Maintenance	3,731.00	-	(459.11)	199.00	-	-	-	-	-	-	-	-	3,470.89
5360-00 Security Services	24.99	24.99	24.99	24.99	27.99	-	-	-	-	-	-	-	127.95
5370-00 Sign Maintenance	-	-	-	287.59	-	-	-	-	-	-	-	-	287.59
Total Landscape	6,080.99	2,349.99	2,670.88	2,906.33	27.99	-	-	-	-	-	-	-	14,036.18
Building/Maintenance													
5420-00 Exterminating	160.00	-	160.00	80.00	80.00	-	-	-	-	-	-	-	480.00
Total	160.00	-	160.00	80.00	80.00	-	-	-	-	-	-	-	480.00
Building/Maintenance													
Pool													
5600-00 Pool Mgmt Contract	-	-	4,068.15	10,039.29	10,039.29	-	-	-	-	-	-	-	24,146.73
5610-00 Pool Maintenance	-	-	734.14	575.69	242.39	-	-	-	-	-	-	-	1,552.22
5635-00 Pool Key Fob	70.00	70.00	485.85	70.00	70.00	-	-	-	-	-	-	-	765.85
Total Pool	70.00	70.00	5,288.14	10,684.98	10,351.68	-	-	-	-	-	-	-	26,464.80
Recreational													
5700-00 Clubhouse Expense	-	-	12,377.50	1,732.62	463.32	-	-	-	-	-	-	-	14,573.44
5710-00 Clubhouse Cleaning	50.00	50.00	-	164.74	314.86	-	-	-	-	-	-	-	579.60
5900-00 Recreation Maintenance	-	-	-	-	1,534.24	-	-	-	-	-	-	-	1,534.24



Income Statement Summary - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: May 2022

Date: 6/4/2022
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
Total Recreational	\$50.00	\$50.00	\$12,377.50	\$1,897.36	\$2,312.42	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$16,687.28
Utilities													
6000-00 Electric 220 Utilities	\$404.59	\$441.67	\$398.22	\$604.06	\$687.99	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$2,536.53
6010-00 Gas 220 Utilities	63.08	111.60	112.46	74.83	34.41	-	-	-	-	-	-	-	396.38
6020-00 Phone/Internet 220 Utilities	303.35	303.10	303.10	302.98	335.35	-	-	-	-	-	-	-	1,547.88
6040-00 Water	502.14	775.84	1,171.88	1,599.33	504.54	-	-	-	-	-	-	-	4,553.73
Total Utilities	1,273.16	1,632.21	1,985.66	2,581.20	1,562.29	-	-	-	-	-	-	-	9,034.52
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	-	-	-	-	-	-	-	9,112.50
6220-00 CPA Fees 230 Prof Fees	-	-	300.00	-	-	-	-	-	-	-	-	-	300.00
6240-00 Legal Fees 230 Prof Fees	-	-	337.50	1,078.00	-	-	-	-	-	-	-	-	1,415.50
Total Administrative	1,822.50	1,822.50	2,460.00	2,900.50	1,822.50	-	-	-	-	-	-	-	10,828.00
Total OPERATING EXPENSE	10,446.67	6,339.97	26,046.99	22,292.85	19,792.00	-	-	-	-	-	-	-	84,918.48
Net Income:	115,470.12	(4,443.19)	(24,030.01)	(22,051.26)	(18,790.36)	-	-	-	-	-	-	-	46,155.30



Income Statement - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 05/31/2022

Date: 6/4/2022
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Description	Current Period				Year-to-date				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
OPERATING INCOME									
Income									
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$121,500.00	\$121,500.00	\$-	0.00 %	\$243,000.00
3090-00 Fine Income	-	-	-	0.00 %	6,525.00	-	6,525.00	0.00 %	-
3100-00 Late Fee Income	160.00	-	160.00	0.00 %	1,940.00	-	1,940.00	0.00 %	-
3140-00 Clubhouse Rental	800.00	166.67	633.33	379.99 %	1,000.00	833.35	166.65	20.00 %	2,000.00
3160-00 Pool Key Income	40.00	-	40.00	0.00 %	100.00	-	100.00	0.00 %	-
3310-00 Interest Income	1.64	12.50	(10.86)	(86.88)%	8.78	62.50	(53.72)	(85.95)%	150.00
Total Income	\$1,001.64	\$179.17	\$822.47	459.04%	\$131,073.78	\$122,395.85	\$8,677.93	7.09 %	\$245,150.00
Total OPERATING INCOME	\$1,001.64	\$179.17	\$822.47	459.04%	\$131,073.78	\$122,395.85	\$8,677.93	7.09 %	\$245,150.00
OPERATING EXPENSE									
Contract									
5010-00 Del Fee Split	240.00	-	(240.00)	0.00 %	1,035.00	-	(1,035.00)	0.00 %	-
5040-00 Fine Collect Expense	-	-	-	0.00 %	12.50	-	(12.50)	0.00 %	-
5100-00 Admin Services	59.99	-	(59.99)	0.00 %	214.99	-	(214.99)	0.00 %	-
5110-00 Admin Supplies	1,656.63	158.33	(1,498.30)	(946.31)%	2,363.87	791.65	(1,572.22)	(198.60)%	1,900.00
5170-00 Postage	696.50	125.00	(571.50)	(457.20)%	1,079.30	625.00	(454.30)	(72.69)%	1,500.00
5180-00 Social Expense	-	625.00	625.00	100.00 %	308.04	3,125.00	2,816.96	90.14 %	7,500.00
5190-00 Violation Letters	952.00	583.33	(368.67)	(63.20)%	2,224.00	2,916.65	692.65	23.75 %	7,000.00
5200-00 Website	30.00	30.00	-	0.00 %	150.00	150.00	-	0.00 %	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	125.00	125.00	100.00 %	300.00
Total Contract	\$3,635.12	\$1,546.66	(\$2,088.46)	(135.03)%	\$7,387.70	\$7,733.30	\$345.60	4.47 %	\$18,560.00
Landscape									
5300-00 Landscape Contract	-	2,325.00	2,325.00	100.00 %	9,369.75	11,625.00	2,255.25	19.40 %	27,900.00
5305-00 Landscape Committee	-	250.00	250.00	100.00 %	780.00	1,250.00	470.00	37.60 %	3,000.00
5310-00 Ground Maintenance	-	833.33	833.33	100.00 %	3,470.89	4,166.65	695.76	16.70 %	10,000.00
5330-00 Irrigation Maintenance	-	166.67	166.67	100.00 %	-	833.35	833.35	100.00 %	2,000.00
5360-00 Security Services	27.99	750.00	722.01	96.27 %	127.95	3,750.00	3,622.05	96.59 %	9,000.00
5370-00 Sign Maintenance	-	166.67	166.67	100.00 %	287.59	833.35	545.76	65.49 %	2,000.00
Total Landscape	\$27.99	\$4,491.67	\$4,463.68	99.38%	\$14,036.18	\$22,458.35	\$8,422.17	37.50 %	\$53,900.00
Building/Maintenance									
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	416.65	416.65	100.00 %	1,000.00
5420-00 Exterminating	80.00	191.67	111.67	58.26 %	480.00	958.35	478.35	49.91 %	2,300.00
Total Building/Maintenance	\$80.00	\$275.00	\$195.00	70.91%	\$480.00	\$1,375.00	\$895.00	65.09 %	\$3,300.00
Pool									
5600-00 Pool Mgmt Contract	10,039.29	3,341.67	(6,697.62)	(200.43)%	24,146.73	16,708.35	(7,438.38)	(44.52)%	40,100.00
5610-00 Pool Maintenance	242.39	333.33	90.94	27.28 %	1,552.22	1,666.65	114.43	6.87 %	4,000.00
5620-00 Pool Supplies	-	8.33	8.33	100.00 %	-	41.65	41.65	100.00 %	100.00
5630-00 Pool Equipment	-	208.33	208.33	100.00 %	-	1,041.65	1,041.65	100.00 %	2,500.00



Income Statement - Operating
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 05/31/2022

Date: 6/4/2022
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Description	Current Period				Year-to-date				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
5635-00 Pool Key Fob	\$70.00	\$66.67	(\$3.33)	(4.99)%	\$765.85	\$333.35	(\$432.50)	(129.74)%	\$800.00
Total Pool	\$10,351.68	\$3,958.33	(\$6,393.35)	(161.52)%	\$26,464.80	\$19,791.65	(\$6,673.15)	(33.72)%	\$47,500.00
Recreational									
5700-00 Clubhouse Expense	463.32	291.67	(171.65)	(58.85)%	14,573.44	1,458.35	(13,115.09)	(899.31)%	3,500.00
5710-00 Clubhouse Cleaning	314.86	100.00	(214.86)	(214.86)%	579.60	500.00	(79.60)	(15.92)%	1,200.00
5900-00 Recreation Maintenance	1,534.24	41.67	(1,492.57)	(3581.88)%	1,534.24	208.35	(1,325.89)	(636.38)%	500.00
Total Recreational	\$2,312.42	\$433.34	(\$1,879.08)	(433.63)%	\$16,687.28	\$2,166.70	(\$14,520.58)	(670.17)%	\$5,200.00
Utilities									
6000-00 Electric 220 Utilities	687.99	791.67	103.68	13.10 %	2,536.53	3,958.35	1,421.82	35.92 %	9,500.00
6010-00 Gas 220 Utilities	34.41	45.00	10.59	23.53 %	396.38	225.00	(171.38)	(76.17)%	540.00
6020-00 Phone/Internet 220 Utilities	335.35	202.00	(133.35)	(66.01)%	1,547.88	1,010.00	(537.88)	(53.26)%	2,424.00
6040-00 Water	504.54	833.33	328.79	39.45 %	4,553.73	4,166.65	(387.08)	(9.29)%	10,000.00
Total Utilities	\$1,562.29	\$1,872.00	\$309.71	16.54%	\$9,034.52	\$9,360.00	\$325.48	3.48 %	\$22,464.00
Administrative									
6200-00 Management Fees	1,822.50	1,923.75	101.25	5.26 %	9,112.50	9,618.75	506.25	5.26 %	23,085.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	0.00 %	300.00	400.00	100.00	25.00 %	400.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	0.00 %	-	-	-	0.00 %	3,504.00
6240-00 Legal Fees 230 Prof Fees	-	33.33	33.33	100.00 %	1,415.50	166.65	(1,248.85)	(749.38)%	400.00
Total Administrative	\$1,822.50	\$1,957.08	\$134.58	6.88%	\$10,828.00	\$10,185.40	(\$642.60)	(6.31)%	\$27,389.00
Total OPERATING EXPENSE	\$19,792.00	\$14,534.08	(\$5,257.92)	(36.18)%	\$84,918.48	\$73,070.40	(\$11,848.08)	(16.21)%	\$178,313.00
Net Income:	(\$18,790.36)	(\$14,354.91)	(\$4,435.45)	(227.71)%	\$46,155.30	\$49,325.45	(\$3,170.15)	(76.39)%	\$66,837.00