



# **Financial Report Package**

**May 2021**

**Prepared for**

**OXFORD/CAMBRIDGE HOMEOWNERS  
ASSOCIATION, INC**

**By**

**Superior Association Management, LLC**



**Balance Sheet - Operating**  
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC  
End Date: 05/31/2021

Date: 6/3/2021  
Time: 2:27 pm  
Page: 1

<b>Assets</b>			
Assets			
10-1000-00	Operating - Premier	\$78,707.28	
10-1020-00	Investment Short Term	66,250.44	
Total Assets:			<u>\$144,957.72</u>
Accounts Receivable			
12-1270-00	Accounts Receivable	8,296.68	
Total Accounts Receivable:			<u>\$8,296.68</u>
<b>Total Assets:</b>			<b><u><u>\$153,254.40</u></u></b>
<b>Liabilities &amp; Equity</b>			
Liabilities			
20-2070-00	Prepaid Dues	12,847.00	
Total Liabilities:			<u>\$12,847.00</u>
Earnings			
29-2900-00	Retained Earnings	110,227.05	
Total Earnings:			<u>\$110,227.05</u>
	Net Income Gain / Loss	30,180.35	
			<u>\$30,180.35</u>
<b>Total Liabilities &amp; Equity:</b>			<b><u><u>\$153,254.40</u></u></b>



**Income Statement Summary - Operating**  
**OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC**  
 Fiscal Period: May 2021

Date: 6/3/2021  
 Time: 2:27 pm  
 Page: 1

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING INCOME</b>													
Income	\$110,970.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$110,970.00
Assessment	100.00	900.00	560.00	260.00	160.00	-	-	-	-	-	-	-	1,980.00
3100-00 Late Fee Income	-	300.00	-	825.00	700.00	-	-	-	-	-	-	-	1,825.00
3140-00 Clubhouse Rental	-	-	-	-	220.00	-	-	-	-	-	-	-	220.00
3160-00 Pool Key Income	-	-	100.00	-	-	-	-	-	-	-	-	-	100.00
3300-00 Developer/Deficit Funding	20.29	14.22	6.70	6.36	6.37	-	-	-	-	-	-	-	53.94
3310-00 Interest Income	111,090.29	1,214.22	666.70	1,091.36	1,086.37	-	-	-	-	-	-	-	115,148.94
<b>Total Income</b>	<b>111,090.29</b>	<b>1,214.22</b>	<b>666.70</b>	<b>1,091.36</b>	<b>1,086.37</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>115,148.94</b>
<b>OPERATING EXPENSE</b>													
<b>Contract</b>													
5010-00 Del Fee Split	60.00	246.75	145.50	600.00	588.38	-	-	-	-	-	-	-	1,640.63
5040-00 Fine Collect Expense	135.00	-	-	168.13	0.25	-	-	-	-	-	-	-	303.38
5100-00 Admin Services	-	24.99	64.99	24.99	24.99	-	-	-	-	-	-	-	139.96
5110-00 Admin Supplies	490.40	67.60	59.20	98.00	25.54	-	-	-	-	-	-	-	740.74
5170-00 Postage	215.60	36.30	61.45	91.30	8.25	-	-	-	-	-	-	-	412.90
5180-00 Social Expense	-	-	-	587.51	-	-	-	-	-	-	-	-	587.51
5190-00 Violation Letters	-	472.00	304.00	1,024.00	32.00	-	-	-	-	-	-	-	1,832.00
5200-00 Website	30.00	30.00	30.00	30.00	30.00	-	-	-	-	-	-	-	150.00
<b>Total Contract</b>	<b>931.00</b>	<b>877.64</b>	<b>665.14</b>	<b>2,623.93</b>	<b>709.41</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,807.12</b>
<b>Landscape</b>													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	2,325.00	-	-	-	-	-	-	-	-	9,300.00
5305-00 Landscape Committee	-	-	-	-	12,961.00	-	-	-	-	-	-	-	12,961.00
5310-00 Ground Maintenance	-	-	2,200.00	-	960.00	-	-	-	-	-	-	-	3,160.00
5360-00 Security Services	672.99	864.00	1,080.00	1,080.00	864.00	-	-	-	-	-	-	-	4,560.99
<b>Total Landscape</b>	<b>2,997.99</b>	<b>3,189.00</b>	<b>5,605.00</b>	<b>3,405.00</b>	<b>14,785.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,981.99</b>
<b>Building/Maintenance</b>													
5420-00 Exterminating	80.00	80.00	-	160.00	-	-	-	-	-	-	-	-	320.00
<b>Total Building/Maintenance</b>	<b>80.00</b>	<b>80.00</b>	<b>-</b>	<b>160.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>320.00</b>
<b>Pool</b>													
5600-00 Pool Mgmt Contract	-	-	4,010.00	8,020.00	8,132.28	-	-	-	-	-	-	-	20,162.28
5610-00 Pool Maintenance	-	635.23	1,819.43	5,762.51	1,033.05	-	-	-	-	-	-	-	9,250.22
5630-00 Pool Equipment	-	-	2,145.00	-	-	-	-	-	-	-	-	-	2,145.00
5635-00 Pool Key Fob	70.00	70.00	70.00	70.00	70.00	-	-	-	-	-	-	-	350.00
<b>Total Pool</b>	<b>70.00</b>	<b>705.23</b>	<b>8,044.43</b>	<b>13,852.51</b>	<b>9,235.33</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,907.50</b>
<b>Recreational</b>													
5710-00 Clubhouse Cleaning	126.43	64.24	50.00	100.00	122.38	-	-	-	-	-	-	-	463.05
<b>Total Recreational</b>	<b>126.43</b>	<b>64.24</b>	<b>50.00</b>	<b>100.00</b>	<b>122.38</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>463.05</b>
<b>Utilities</b>													
6000-00 Electric 220 Utilities	437.51	436.15	674.75	82.34	889.12	-	-	-	-	-	-	-	2,519.87
6010-00 Gas 220 Utilities	27.34	99.50	112.65	51.47	30.25	-	-	-	-	-	-	-	321.21
6020-00 Phone/Internet 220 Utilities	265.33	96.29	445.89	287.73	287.82	-	-	-	-	-	-	-	1,383.06



**Income Statement Summary - Operating**  
**OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC**  
 Fiscal Period: May 2021

Date: 6/3/2021  
 Time: 2:27 pm  
 Page: 2

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
6040-00 Water	\$2,268.50	\$-	\$-	\$-	\$583.79	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$2,852.29
<b>Total Utilities</b>	<b>2,998.68</b>	<b>631.94</b>	<b>1,233.29</b>	<b>421.54</b>	<b>1,790.98</b>	-	-	-	-	-	-	-	<b>7,076.43</b>
<b>Administrative</b>													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	1,822.50	1,822.50	-	-	-	-	-	-	-	9,112.50
6220-00 CPA Fees 230 Prof Fees	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
<b>Total Administrative</b>	<b>1,822.50</b>	<b>2,122.50</b>	<b>1,822.50</b>	<b>1,822.50</b>	<b>1,822.50</b>	-	-	-	-	-	-	-	<b>9,412.50</b>
<b>Total OPERATING EXPENSE</b>	<b>9,026.60</b>	<b>7,670.55</b>	<b>17,420.36</b>	<b>22,385.48</b>	<b>28,465.60</b>	-	-	-	-	-	-	-	<b>84,968.59</b>
<b>Net Income:</b>	<b>102,063.69</b>	<b>(6,456.33)</b>	<b>(16,753.66)</b>	<b>(21,294.12)</b>	<b>(27,379.23)</b>	-	-	-	-	-	-	-	<b>30,180.35</b>



**Income Statement - Operating**  
**OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC**

05/31/2021

Date: 6/3/2021  
 Time: 2:27 pm  
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	
<b>OPERATING INCOME</b>							
<b>Income</b>							
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$110,970.00	\$110,970.00	\$221,940.00
3100-00 Late Fee Income	160.00	-	160.00	0.00 %	1,980.00	1,980.00	-
3140-00 Clubhouse Rental	700.00	133.33	566.67	425.01 %	1,825.00	666.65	1,600.00
3160-00 Pool Key Income	220.00	-	220.00	0.00 %	220.00	-	-
3300-00 Developer/Deficit Funding	-	-	-	0.00 %	100.00	-	-
3310-00 Interest Income	6.37	16.67	(10.30)	(61.79)%	53.94	83.35	200.00
<b>Total Income</b>	<b>\$1,086.37</b>	<b>\$150.00</b>	<b>\$936.37</b>	<b>624.25%</b>	<b>\$115,148.94</b>	<b>\$111,720.00</b>	<b>\$223,740.00</b>
<b>Total OPERATING INCOME</b>	<b>\$1,086.37</b>	<b>\$150.00</b>	<b>\$936.37</b>	<b>624.25%</b>	<b>\$115,148.94</b>	<b>\$111,720.00</b>	<b>\$223,740.00</b>
<b>OPERATING EXPENSE</b>							
<b>Contract</b>							
5010-00 Del Fee Split	588.38	-	(588.38)	0.00 %	1,640.63	-	-
5040-00 Fine Collect Expense	0.25	-	(0.25)	0.00 %	303.38	-	-
5100-00 Admin Services	24.99	-	(24.99)	0.00 %	139.96	-	-
5110-00 Admin Supplies	25.54	158.33	132.79	83.87 %	740.74	791.65	1,900.00
5170-00 Postage	8.25	125.00	116.75	93.40 %	412.90	625.00	1,500.00
5180-00 Social Expense	-	550.00	550.00	100.00 %	587.51	2,750.00	6,600.00
5190-00 Violation Letters	32.00	583.33	551.33	94.51 %	1,832.00	2,916.65	7,000.00
5200-00 Website	30.00	30.00	-	0.00 %	150.00	150.00	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	125.00	300.00
<b>Total Contract</b>	<b>\$709.41</b>	<b>\$1,471.66</b>	<b>\$762.25</b>	<b>51.80%</b>	<b>\$5,807.12</b>	<b>\$7,358.30</b>	<b>\$17,660.00</b>
<b>Landscpe</b>							
5300-00 Landscape Contract	-	2,325.00	2,325.00	100.00 %	9,300.00	11,625.00	27,900.00
5305-00 Landscape Committee	12,961.00	250.00	(12,711.00)	(5084.40)%	12,961.00	1,250.00	3,000.00
5310-00 Ground Maintenance	960.00	833.33	(126.67)	(15.20)%	3,160.00	4,166.65	10,000.00
5330-00 Irrigation Maintenance	-	41.67	41.67	100.00 %	-	208.35	500.00
5360-00 Security Services	864.00	750.00	(114.00)	(15.20)%	4,560.99	3,750.00	9,000.00
<b>Total Landscape</b>	<b>\$14,785.00</b>	<b>\$4,200.00</b>	<b>(\$10,585.00)</b>	<b>(252.02)%</b>	<b>\$29,981.99</b>	<b>\$21,000.00</b>	<b>\$50,400.00</b>
<b>Building/Maintenance</b>							
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	416.65	1,000.00
5420-00 Exterminating	-	191.67	191.67	100.00 %	320.00	958.35	2,300.00
<b>Total Building/Maintenance</b>	<b>\$-</b>	<b>\$275.00</b>	<b>\$275.00</b>	<b>100.00%</b>	<b>\$320.00</b>	<b>\$1,375.00</b>	<b>\$3,300.00</b>
<b>Pool</b>							
5600-00 Pool Mgmt Contract	8,132.28	3,341.67	(4,790.61)	(143.36)%	20,162.28	16,708.35	40,100.00
5610-00 Pool Maintenance	1,033.05	333.33	(699.72)	(209.92)%	9,250.22	1,666.65	4,000.00
5620-00 Pool Supplies	-	8.33	8.33	100.00 %	-	41.65	100.00
5630-00 Pool Equipment	-	208.33	208.33	100.00 %	2,145.00	1,041.65	2,500.00
5635-00 Pool Key Fob	70.00	66.67	(3.33)	(4.99)%	350.00	333.35	800.00



**Income Statement - Operating**  
**OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC**

05/31/2021

Date: 6/3/2021  
 Time: 2:27 pm  
 Page: 2

Description	Current Period			Percent	Variance	Year-to-date		Percent	Annual Budget
	Actual	Budget	Variance			Actual	Budget		
<b>Total Pool</b>	\$9,235.33	\$3,958.33	(\$5,277.00)	(133.31)%	\$31,907.50	\$19,791.65	(\$12,115.85)	(61.22)%	\$47,500.00
<b>Recreational</b>									
5700-00 Clubhouse Expense	\$-	\$291.67	\$291.67	100.00%	\$-	\$1,458.35	\$1,458.35	100.00%	\$3,500.00
5710-00 Clubhouse Cleaning	122.38	100.00	(22.38)	(22.38)%	463.05	500.00	36.95	7.39%	1,200.00
5900-00 Recreation Maintenance	-	41.67	41.67	100.00%	-	208.35	208.35	100.00%	500.00
<b>Total Recreational</b>	\$122.38	\$433.34	\$310.96	71.76%	\$463.05	\$2,166.70	\$1,703.65	78.63%	\$5,200.00
<b>Utilities</b>									
6000-00 Electric 220 Utilities	889.12	791.67	(97.45)	(12.31)%	2,519.87	3,958.35	1,438.48	36.34%	9,500.00
6010-00 Gas 220 Utilities	30.25	45.00	14.75	32.78%	321.21	225.00	(96.21)	(42.76)%	540.00
6020-00 Phone/Internet 220 Utilities	287.82	202.00	(85.82)	(42.49)%	1,383.06	1,010.00	(373.06)	(36.94)%	2,424.00
6040-00 Water	583.79	833.33	249.54	29.94%	2,852.29	4,166.65	1,314.36	31.54%	10,000.00
<b>Total Utilities</b>	\$1,790.98	\$1,872.00	\$81.02	4.33%	\$7,076.43	\$9,360.00	\$2,283.57	24.40%	\$22,464.00
<b>Administrative</b>									
6200-00 Management Fees	1,822.50	1,923.75	101.25	5.26%	9,112.50	9,618.75	506.25	5.26%	23,085.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	0.00%	300.00	400.00	100.00	25.00%	400.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	0.00%	-	-	-	0.00%	3,504.00
6240-00 Legal Fees 230 Prof Fees	-	33.33	33.33	100.00%	-	166.65	166.65	100.00%	400.00
<b>Total Administrative</b>	\$1,822.50	\$1,957.08	\$134.58	6.88%	\$9,412.50	\$10,185.40	\$772.90	7.59%	\$27,389.00
<b>Reserve Expense</b>									
6930-00 Landscape Reserve Expense	-	1,000.00	1,000.00	100.00%	-	5,000.00	5,000.00	100.00%	12,000.00
6960-00 Recreational Reserve	-	1,250.00	1,250.00	100.00%	-	6,250.00	6,250.00	100.00%	15,000.00
<b>Total Reserve Expense</b>	\$-	\$2,250.00	\$2,250.00	100.00%	\$-	\$11,250.00	\$11,250.00	100.00%	\$27,000.00
<b>Total OPERATING EXPENSE</b>	<b>\$28,465.60</b>	<b>\$16,417.41</b>	<b>(\$12,048.19)</b>	<b>(73.39)%</b>	<b>\$84,968.59</b>	<b>\$82,487.05</b>	<b>(\$2,481.54)</b>	<b>(3.01)%</b>	<b>\$200,913.00</b>
<b>Net Income:</b>	<b>(\$27,379.23)</b>	<b>(\$16,267.41)</b>	<b>(\$11,111.82)</b>	<b>(265.26)%</b>	<b>\$30,180.35</b>	<b>\$29,232.95</b>	<b>\$947.40</b>	<b>(84.46)%</b>	<b>\$22,827.00</b>