



Financial Report Package

March 2024

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

Superior Association Management, LLC



Balance Sheet - Operating

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 03/31/2024

Date: 4/8/2024

Time: 12:42 pm

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Assets

Assets

10-1000-00 Operating - SouthState	\$111,507.67	
10-1020-00 Reserve - SouthState	225,276.68	
Total Assets:		<u>\$336,784.35</u>

Accounts Receivable

12-1270-00 Accounts Receivable	32,747.00	
Total Accounts Receivable:		<u>\$32,747.00</u>

Total Assets:

\$369,531.35

Liabilities & Equity

Liabilities

20-2070-00 Prepaid Dues	19,010.00	
Total Liabilities:		<u>\$19,010.00</u>

Earnings

29-2900-00 Retained Earnings	251,069.85	
Total Earnings:		<u>\$251,069.85</u>

Total Earnings:

Net Income Gain / Loss	99,451.50	
		<u>\$99,451.50</u>

Total Liabilities & Equity:

\$369,531.35



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: March 2024

Date: 4/8/2024
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$141,750.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$141,750.00
Assessment													
3090-00 Fine Income	-	-	3,075.00	-	-	-	-	-	-	-	-	-	3,075.00
3100-00 Late Fee Income	(130.00)	1,020.00	460.00	-	-	-	-	-	-	-	-	-	1,350.00
3140-00 Clubhouse Rental	150.00	500.00	-	-	-	-	-	-	-	-	-	-	650.00
3310-00 Interest Income	370.85	624.79	767.94	-	-	-	-	-	-	-	-	-	1,763.58
Total Income	142,140.85	2,144.79	4,302.94	-	-	-	-	-	-	-	-	-	148,588.58
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	165.00	292.50	420.00	-	-	-	-	-	-	-	-	-	877.50
5100-00 Admin Services	237.00	159.03	142.00	-	-	-	-	-	-	-	-	-	538.03
5110-00 Admin Supplies	545.84	40.80	68.24	-	-	-	-	-	-	-	-	-	654.88
5150-00 Meeting Expense	-	125.00	-	-	-	-	-	-	-	-	-	-	125.00
5170-00 Postage	253.44	6.80	68.68	-	-	-	-	-	-	-	-	-	328.92
5190-00 Violation Letters	-	72.00	328.00	-	-	-	-	-	-	-	-	-	400.00
5200-00 Website	32.17	32.17	32.17	-	-	-	-	-	-	-	-	-	96.51
Total Contract	1,233.45	728.30	1,059.09	-	-	-	-	-	-	-	-	-	3,020.84
Landscape													
5300-00 Landscape Contract	2,514.50	2,514.50	2,514.50	-	-	-	-	-	-	-	-	-	7,543.50
5310-00 Ground Maintenance	1,010.57	-	8,818.57	-	-	-	-	-	-	-	-	-	9,829.14
5360-00 Security Services	-	-	29.99	-	-	-	-	-	-	-	-	-	29.99
Total Landscape	3,525.07	2,514.50	11,363.06	-	-	-	-	-	-	-	-	-	17,402.63
Building/Maintenance													
5400-00 Bldg Maintenance	700.00	-	-	-	-	-	-	-	-	-	-	-	700.00
5420-00 Exterminating	80.00	-	80.00	-	-	-	-	-	-	-	-	-	160.00
Total	780.00	-	80.00	-	-	-	-	-	-	-	-	-	860.00
Building/Maintenance													
Pool													
5600-00 Pool Mgmt Contract	2,008.71	4,017.42	4,017.42	-	-	-	-	-	-	-	-	-	10,043.55
5610-00 Pool Maintenance	-	360.00	-	-	-	-	-	-	-	-	-	-	360.00
5630-00 Pool Equipment	-	-	418.85	-	-	-	-	-	-	-	-	-	418.85
5635-00 Pool Key Fob	75.08	75.08	75.08	-	-	-	-	-	-	-	-	-	225.24
Total Pool	2,083.79	4,452.50	4,511.35	-	-	-	-	-	-	-	-	-	11,047.64
Recreational													
5710-00 Clubhouse Cleaning	-	-	50.00	-	-	-	-	-	-	-	-	-	50.00
Total Recreational	-	-	50.00	-	-	-	-	-	-	-	-	-	50.00



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: March 2024

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
Utilities													
6000-00 Electric 220 Utilities	\$797.19	\$839.20	\$846.15	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$2,482.54
6010-00 Gas 220 Utilities	81.46	164.68	109.91	-	-	-	-	-	-	-	-	-	356.05
6020-00 Phone/Internet 220 Utilities	405.38	112.31	407.81	-	-	-	-	-	-	-	-	-	925.50
6040-00 Water	4,028.03	834.29	252.31	-	-	-	-	-	-	-	-	-	5,114.63
Total Utilities	5,312.06	1,950.48	1,616.18	-	-	-	-	-	-	-	-	-	8,878.72
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	2,430.00	-	-	-	-	-	-	-	-	-	6,075.00
6240-00 Legal Fees 230 Prof Fees	80.00	1,722.25	-	-	-	-	-	-	-	-	-	-	1,802.25
Total Administrative	1,902.50	3,544.75	2,430.00	-	-	-	-	-	-	-	-	-	7,877.25
Total OPERATING EXPENSE	14,836.87	13,190.53	21,109.68	-	-	-	-	-	-	-	-	-	49,137.08
Net Income:	127,303.98	(11,045.74)	(16,806.74)	-	-	-	-	-	-	-	-	-	99,451.50



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

03/31/2024

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Description	Current Period			Percent	Actual	Year-to-date			Percent	Annual Budget
	Actual	Budget	Variance			Budget	Variance			
OPERATING INCOME										
Income										
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$141,750.00	\$141,750.00	\$-	0.00 %	\$283,500.00	
3090-00 Fine Income	3,075.00	-	3,075.00	0.00 %	3,075.00	-	3,075.00	0.00 %	-	
3100-00 Late Fee Income	460.00	-	460.00	0.00 %	1,350.00	-	1,350.00	0.00 %	-	
3140-00 Clubhouse Rental	-	166.67	(166.67)	(100.00)%	650.00	500.01	149.99	30.00 %	2,000.00	
3310-00 Interest Income	767.94	-	767.94	0.00 %	1,763.58	-	1,763.58	0.00 %	-	
Total Income	\$4,302.94	\$166.67	\$4,136.27	2,481.71%	\$148,588.58	\$142,250.01	\$6,338.57	4.46 %	\$285,500.00	
Total OPERATING INCOME										
\$4,302.94										
\$4,136.27										
\$6,338.57										
4.46 %										
\$285,500.00										
OPERATING EXPENSE										
Contract										
5010-00 Del Fee Split	420.00	-	(420.00)	0.00 %	877.50	-	(877.50)	0.00 %	-	
5100-00 Admin Services	142.00	100.00	(42.00)	(42.00)%	538.03	300.00	(238.03)	(79.34)%	1,200.00	
5110-00 Admin Supplies	68.24	166.67	98.43	59.06 %	654.88	500.01	(154.87)	(30.97)%	2,000.00	
5150-00 Meeting Expense	-	-	-	0.00 %	125.00	-	(125.00)	0.00 %	-	
5170-00 Postage	68.68	133.33	64.65	48.49 %	328.92	399.99	71.07	17.77 %	1,600.00	
5180-00 Social Expense	-	625.00	625.00	100.00 %	-	1,875.00	1,875.00	100.00 %	7,500.00	
5190-00 Violation Letters	328.00	500.00	172.00	34.40 %	400.00	1,500.00	1,100.00	73.33 %	6,000.00	
5200-00 Website	32.17	33.33	1.16	3.48 %	96.51	99.99	3.48	3.48 %	400.00	
Total Contract	\$1,059.09	\$1,558.33	\$499.24	32.04%	\$3,020.84	\$4,674.99	\$1,654.15	35.38 %	\$18,700.00	
Landscape										
5300-00 Landscape Contract	2,514.50	2,514.50	-	0.00 %	7,543.50	7,543.50	-	0.00 %	30,174.00	
5305-00 Landscape Committee	-	250.00	250.00	100.00 %	-	750.00	750.00	100.00 %	3,000.00	
5310-00 Ground Maintenance	8,818.57	1,250.00	(7,568.57)	(605.49)%	9,829.14	3,750.00	(6,079.14)	(162.11)%	15,000.00	
5330-00 Irrigation Maintenance	-	250.00	250.00	100.00 %	-	750.00	750.00	100.00 %	3,000.00	
5360-00 Security Services	29.99	83.33	53.34	64.01 %	29.99	249.99	220.00	88.00 %	1,000.00	
5370-00 Sign Maintenance	-	125.00	125.00	100.00 %	-	375.00	375.00	100.00 %	1,500.00	
Total Landscape	\$11,363.06	\$4,472.83	(\$6,890.23)	(154.05)%	\$17,402.63	\$13,418.49	(\$3,984.14)	(29.69)%	\$53,674.00	
Building/Maintenance										
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	700.00	249.99	(450.01)	(180.01)%	1,000.00	
5420-00 Exterminating	80.00	166.67	86.67	52.00 %	160.00	500.01	340.01	68.00 %	2,000.00	
5460-00 Plumbing Maintenance	-	83.33	83.33	100.00 %	-	249.99	249.99	100.00 %	1,000.00	
Total Building/Maintenance	\$80.00	\$333.33	\$253.33	76.00%	\$860.00	\$999.99	\$139.99	14.00 %	\$4,000.00	
Pool										
5600-00 Pool Mgmt Contract	4,017.42	3,300.00	(717.42)	(21.74)%	10,043.55	9,900.00	(143.55)	(1.45)%	39,600.00	
5610-00 Pool Maintenance	-	416.67	416.67	100.00 %	360.00	1,250.01	890.01	71.20 %	5,000.00	
5630-00 Pool Equipment	418.85	166.67	(252.18)	(151.30)%	418.85	500.01	81.16	16.23 %	2,000.00	
5635-00 Pool Key Fob	75.08	66.67	(8.41)	(12.61)%	225.24	200.01	(25.23)	(12.61)%	800.00	
Total Pool	\$4,511.35	\$3,950.01	(\$561.34)	(14.21)%	\$11,047.64	\$11,850.03	\$802.39	6.77 %	\$47,400.00	



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

03/31/2024

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Description	Current Period			Year-to-date			Annual Budget	
	Actual	Budget	Variance	Percent	Actual	Budget		Variance
Recreational								
5700-00 Clubhouse Expense	\$-	\$291.67	\$291.67	100.00 %	\$-	\$875.01	\$875.01	100.00 %
5710-00 Clubhouse Cleaning	50.00	583.33	533.33	91.43 %	50.00	1,749.99	1,699.99	97.14 %
5900-00 Recreation Maintenance	-	41.67	41.67	100.00 %	-	125.01	125.01	100.00 %
Total Recreational	\$50.00	\$916.67	\$866.67	94.55%	\$50.00	\$2,750.01	\$2,700.01	98.18 %
Utilities								
6000-00 Electric 220 Utilities	846.15	791.67	(54.48)	(6.88)%	2,482.54	2,375.01	(107.53)	(4.53)%
6010-00 Gas 220 Utilities	109.91	50.00	(59.91)	(119.82)%	356.05	150.00	(206.05)	(137.37)%
6020-00 Phone/Internet 220 Utilities	407.81	291.67	(116.14)	(39.82)%	925.50	875.01	(50.49)	(5.77)%
6040-00 Water	252.31	1,000.00	747.69	74.77 %	5,114.63	3,000.00	(2,114.63)	(70.49)%
Total Utilities	\$1,616.18	\$2,133.34	\$517.16	24.24%	\$8,878.72	\$6,400.02	(\$2,478.70)	(38.73)%
Administrative								
6200-00 Management Fees	2,430.00	2,025.00	(405.00)	(20.00)%	6,075.00	6,075.00	-	0.00 %
6220-00 CPA Fees 230 Prof Fees	-	-	-	0.00 %	-	-	-	0.00 %
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	0.00 %	-	-	-	0.00 %
6240-00 Legal Fees 230 Prof Fees	-	416.67	416.67	100.00 %	1,802.25	1,250.01	(552.24)	(44.18)%
Total Administrative	\$2,430.00	\$2,441.67	\$11.67	0.48%	\$7,877.25	\$7,325.01	(\$552.24)	(7.54)%
Total OPERATING EXPENSE	\$21,109.68	\$15,806.18	(\$5,303.50)	(33.55)%	\$49,137.08	\$47,418.54	(\$1,718.54)	(3.62)%
Net Income:	(\$16,806.74)	(\$15,639.51)	(\$1,167.23)	7.46%	\$99,451.50	\$94,831.47	\$4,620.03	4.87 %