



Financial Report Package

March 2023

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 03/31/2023

Date: 4/5/2023

Time: 8:15 pm

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Assets

Assets

10-1000-00 Operating - Premier	\$67,100.39	
10-1020-00 Investment Short Term	161,331.99	
Total Assets:		<u>\$228,432.38</u>

Accounts Receivable

12-1270-00 Accounts Receivable	28,220.50	
Total Accounts Receivable:		<u>\$28,220.50</u>

Total Assets:**\$256,652.88****Liabilities & Equity**

Liabilities

20-2070-00 Prepaid Dues	13,157.00	
Total Liabilities:		<u>\$13,157.00</u>

Earnings

29-2900-00 Retained Earnings	184,176.17	
Total Earnings:		<u>\$184,176.17</u>

Total Earnings:

Net Income Gain / Loss	59,319.71	
		<u>\$59,319.71</u>

Total Liabilities & Equity:**\$256,652.88**



Income Statement Summary - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: March 2023

Date: 4/5/2023
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
3010-00 Homeowner Assessment	\$133,650.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$133,650.00
3090-00 Fine Income	1,225.00	775.00	-	-	-	-	-	-	-	-	-	-	2,000.00
3100-00 Late Fee Income	60.00	1,220.00	460.00	-	-	-	-	-	-	-	-	-	1,740.00
3140-00 Clubhouse Rental	100.00	700.00	400.00	-	-	-	-	-	-	-	-	-	1,200.00
3160-00 Pool Key Income	-	-	10.00	-	-	-	-	-	-	-	-	-	10.00
3310-00 Interest Income	14.02	12.39	55.39	-	-	-	-	-	-	-	-	-	81.80
Total Income	135,049.02	2,707.39	925.39										138,681.80
Total OPERATING INCOME	135,049.02	2,707.39	925.39										138,681.80
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	285.00	300.00	420.00	-	-	-	-	-	-	-	-	-	1,005.00
5040-00 Fine Collect Expense	207.50	95.00	56.75	-	-	-	-	-	-	-	-	-	359.25
5100-00 Admin Services	421.00	136.00	186.00	-	-	-	-	-	-	-	-	-	743.00
5110-00 Admin Supplies	532.53	42.44	72.14	-	-	-	-	-	-	-	-	-	647.11
5170-00 Postage	240.60	18.27	69.93	-	-	-	-	-	-	-	-	-	328.80
5180-00 Social Expense	2,264.99	-	-	-	-	-	-	-	-	-	-	-	2,264.99
5190-00 Violation Letters	16.00	192.00	392.00	-	-	-	-	-	-	-	-	-	600.00
5200-00 Website	32.17	32.17	32.17	-	-	-	-	-	-	-	-	-	96.51
Total Contract	3,999.79	815.88	1,228.99										6,044.66
Landscape													
5300-00 Landscape Contract	2,394.75	2,394.75	2,394.75	-	-	-	-	-	-	-	-	-	7,184.25
5310-00 Ground Maintenance	-	3,475.00	850.00	-	-	-	-	-	-	-	-	-	4,325.00
Total Landscape	2,394.75	5,869.75	3,244.75										11,509.25
Building/Maintenance													
5420-00 Exterminating	160.00	-	80.00	-	-	-	-	-	-	-	-	-	240.00
Total	160.00		80.00										240.00
Building/Maintenance													
Pool													
5600-00 Pool Mgmt Contract	1,952.92	4,291.93	3,879.73	-	-	-	-	-	-	-	-	-	10,124.58
5610-00 Pool Maintenance	12,955.80	13,176.67	152.85	-	-	-	-	-	-	-	-	-	26,285.32
5635-00 Pool Key Fob	75.08	75.08	75.08	-	-	-	-	-	-	-	-	-	225.24
Total Pool	14,983.80	17,543.68	4,107.66										36,635.14
Recreational													
5710-00 Clubhouse Cleaning	77.61	350.00	250.00	-	-	-	-	-	-	-	-	-	677.61
Total Recreational	77.61	350.00	250.00										677.61



Income Statement Summary - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: March 2023

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
Utilities													
6000-00 Electric 220 Utilities	\$668.85	\$769.66	\$738.46	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$2,176.97
6010-00 Gas 220 Utilities	142.70	142.66	66.81	-	-	-	-	-	-	-	-	-	352.17
6020-00 Phone/Internet 220	336.96	96.29	610.63	-	-	-	-	-	-	-	-	-	1,043.88
Utilities													
6040-00 Water	305.07	262.11	370.23	-	-	-	-	-	-	-	-	-	937.41
Total Utilities	1,453.58	1,270.72	1,786.13	-	-	-	-	-	-	-	-	-	4,510.43
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	-	-	-	-	-	-	-	-	-	5,467.50
6220-00 CPA Fees 230 Prof Fees	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
6240-00 Legal Fees 230 Prof Fees	4,912.50	1,525.00	2,640.00	-	-	-	-	-	-	-	-	-	9,077.50
6280-00 Other Professional Fees	-	4,900.00	-	-	-	-	-	-	-	-	-	-	4,900.00
Total Administrative	6,735.00	8,547.50	4,462.50	-	-	-	-	-	-	-	-	-	19,745.00
Total OPERATING EXPENSE	29,804.53	34,397.53	15,160.03	-	-	-	-	-	-	-	-	-	79,362.09
Net Income:	105,244.49	(31,690.14)	(14,234.64)	-	-	-	-	-	-	-	-	-	59,319.71



Income Statement - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 03/31/2023

Date: 4/5/2023
 Time: 8:15 pm
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Description	Current Period				Year-to-date				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
OPERATING INCOME									
Income									
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$133,650.00	\$133,650.00	\$-	0.00 %	\$267,300.00
3090-00 Fine Income	-	-	-	0.00 %	2,000.00	-	2,000.00	0.00 %	-
3100-00 Late Fee Income	460.00	-	460.00	0.00 %	1,740.00	-	1,740.00	0.00 %	-
3140-00 Clubhouse Rental	400.00	166.67	233.33	140.00 %	1,200.00	500.01	699.99	140.00 %	2,000.00
3160-00 Pool Key Income	10.00	-	10.00	0.00 %	10.00	-	10.00	0.00 %	-
3310-00 Interest Income	55.39	1.67	53.72	3216.77 %	81.80	5.01	76.79	1532.73 %	20.00
Total Income	\$925.39	\$168.34	\$757.05	449.71%	\$138,681.80	\$134,155.02	\$4,526.78	3.37 %	\$269,320.00
Total OPERATING INCOME	\$925.39	\$168.34	\$757.05	449.71%	\$138,681.80	\$134,155.02	\$4,526.78	3.37 %	\$269,320.00
OPERATING EXPENSE									
Contract									
5010-00 Del Fee Split	420.00	-	(420.00)	0.00 %	1,005.00	-	(1,005.00)	0.00 %	-
5040-00 Fine Collect Expense	56.75	-	(56.75)	0.00 %	359.25	-	(359.25)	0.00 %	-
5100-00 Admin Services	186.00	25.00	(161.00)	(644.00)%	743.00	75.00	(668.00)	(890.67)%	300.00
5110-00 Admin Supplies	72.14	250.00	177.86	71.14 %	647.11	750.00	102.89	13.72 %	3,000.00
5170-00 Postage	69.93	133.33	63.40	47.55 %	328.80	399.99	71.19	17.80 %	1,600.00
5180-00 Social Expense	-	625.00	625.00	100.00 %	2,264.99	1,875.00	(389.99)	(20.80)%	7,500.00
5190-00 Violation Letters	392.00	666.67	274.67	41.20 %	600.00	2,000.01	1,400.01	70.00 %	8,000.00
5200-00 Website	32.17	30.00	(2.17)	(7.23)%	96.51	90.00	(6.51)	(7.23)%	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	75.00	75.00	100.00 %	300.00
Total Contract	\$1,228.99	\$1,755.00	\$526.01	29.97%	\$6,044.66	\$5,265.00	(\$779.66)	(14.81)%	\$21,060.00
Landscape									
5300-00 Landscape Contract	2,394.75	2,500.00	105.25	4.21 %	7,184.25	7,500.00	315.75	4.21 %	30,000.00
5305-00 Landscape Committee	-	250.00	250.00	100.00 %	-	750.00	750.00	100.00 %	3,000.00
5310-00 Ground Maintenance	850.00	1,083.33	233.33	21.54 %	4,325.00	3,249.99	(1,075.01)	(33.08)%	13,000.00
5330-00 Irrigation Maintenance	-	166.67	166.67	100.00 %	-	500.01	500.01	100.00 %	2,000.00
5360-00 Security Services	-	166.67	166.67	100.00 %	-	500.01	500.01	100.00 %	2,000.00
5370-00 Sign Maintenance	-	125.00	125.00	100.00 %	-	375.00	375.00	100.00 %	1,500.00
Total Landscape	\$3,244.75	\$4,291.67	\$1,046.92	24.39%	\$11,509.25	\$12,875.01	\$1,365.76	10.61 %	\$51,500.00
Building/Maintenance									
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	249.99	249.99	100.00 %	1,000.00
5420-00 Exterminating	80.00	191.67	111.67	58.26 %	240.00	575.01	335.01	58.26 %	2,300.00
Total Building/Maintenance	\$80.00	\$275.00	\$195.00	70.91%	\$240.00	\$825.00	\$585.00	70.91 %	\$3,300.00



Income Statement - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 03/31/2023

Date: 4/5/2023
 Time: 8:15 pm
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Description	Current Period				Year-to-date				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
Pool									
5600-00 Pool Mgmt Contract	\$3,879.73	\$3,208.33	(\$671.40)	(20.93)%	\$10,124.58	\$9,624.99	(\$499.59)	(5.19)%	\$38,500.00
5610-00 Pool Maintenance	152.85	375.00	222.15	59.24 %	26,285.32	1,125.00	(25,160.32)	(2236.47)%	4,500.00
5630-00 Pool Equipment	-	208.33	208.33	100.00 %	-	624.99	624.99	100.00 %	2,500.00
5635-00 Pool Key Fob	75.08	66.67	(8.41)	(12.61)%	225.24	200.01	(25.23)	(12.61)%	800.00
Total Pool	\$4,107.66	\$3,858.33	(\$249.33)	(6.46)%	\$36,635.14	\$11,574.99	(\$25,060.15)	(216.50)%	\$46,300.00
Recreational									
5700-00 Clubhouse Expense	-	291.67	291.67	100.00 %	-	875.01	875.01	100.00 %	3,500.00
5710-00 Clubhouse Cleaning	250.00	583.33	333.33	57.14 %	677.61	1,749.99	1,072.38	61.28 %	7,000.00
5900-00 Recreation Maintenance	-	41.67	41.67	100.00 %	-	125.01	125.01	100.00 %	500.00
Total Recreational	\$250.00	\$916.67	\$666.67	72.73%	\$677.61	\$2,750.01	\$2,072.40	75.36 %	\$11,000.00
Utilities									
6000-00 Electric 220 Utilities	738.46	791.67	53.21	6.72 %	2,176.97	2,375.01	198.04	8.34 %	9,500.00
6010-00 Gas 220 Utilities	66.81	45.00	(21.81)	(48.47)%	352.17	135.00	(217.17)	(160.87)%	540.00
6020-00 Phone/Internet 220 Utilities	610.63	216.67	(393.96)	(181.82)%	1,043.88	650.01	(393.87)	(60.59)%	2,600.00
6040-00 Water	370.23	833.33	463.10	55.57 %	937.41	2,499.99	1,562.58	62.50 %	10,000.00
Total Utilities	\$1,786.13	\$1,886.67	\$100.54	5.33%	\$4,510.43	\$5,660.01	\$1,149.58	20.31 %	\$22,640.00
Administrative									
6200-00 Management Fees	1,822.50	1,923.75	101.25	5.26 %	5,467.50	5,771.25	303.75	5.26 %	23,085.00
6220-00 CPA Fees 230 Prof Fees	-	350.00	350.00	100.00 %	300.00	350.00	50.00	14.29 %	350.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	0.00 %	-	-	-	0.00 %	4,030.00
6240-00 Legal Fees 230 Prof Fees	2,640.00	166.67	(2,473.33)	(1483.97)%	9,077.50	500.01	(8,577.49)	(1715.46)%	2,000.00
6280-00 Other Professional Fees	-	-	-	0.00 %	4,900.00	-	(4,900.00)	0.00 %	-
Total Administrative	\$4,462.50	\$2,440.42	(\$2,022.08)	(82.86)%	\$19,745.00	\$6,621.26	(\$13,123.74)	(198.21)%	\$29,465.00
Total OPERATING EXPENSE	\$15,160.03	\$15,423.76	\$263.73	1.71%	\$79,362.09	\$45,571.28	(\$33,790.81)	(74.15)%	\$185,265.00
Net Income:	(\$14,234.64)	(\$15,255.42)	\$1,020.78	(191.29)%	\$59,319.71	\$88,583.74	(\$29,264.03)	(66.99)%	\$84,055.00