



Financial Report Package

March 2022

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 03/31/2022

Date: 4/4/2022

Time: 4:31 pm

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Assets

Assets

10-1000-00	Operating - Premier	\$156,730.26	
10-1020-00	Investment Short Term	57,213.55	

Total Assets:			<u>\$213,943.81</u>
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Accounts Receivable

12-1270-00	Accounts Receivable	18,205.50	
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Total Accounts Receivable:			<u>\$18,205.50</u>
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Total Assets:			<u><u>\$232,149.31</u></u>
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Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	8,629.50	
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Total Liabilities:			<u>\$8,629.50</u>
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Earnings

29-2900-00	Retained Earnings	136,522.89	
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Total Earnings:			<u>\$136,522.89</u>
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Net Income Gain / Loss		86,996.92	
			<u>\$86,996.92</u>

Total Liabilities & Equity:			<u><u>\$232,149.31</u></u>
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Income Statement Summary - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: March 2022

Date: 4/4/2022
 Time: 4:31 pm
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
3010-00 Homeowner Assessment	\$121,500.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$121,500.00
3090-00 Fine Income	4,275.00	775.00	1,475.00	-	-	-	-	-	-	-	-	-	6,525.00
3100-00 Late Fee Income	-	1,120.00	420.00	-	-	-	-	-	-	-	-	-	1,540.00
3140-00 Clubhouse Rental	100.00	-	100.00	-	-	-	-	-	-	-	-	-	200.00
3160-00 Pool Key Income	40.00	-	20.00	-	-	-	-	-	-	-	-	-	60.00
3310-00 Interest Income	1.79	1.78	1.98	-	-	-	-	-	-	-	-	-	5.55
Total Income	125,916.79	1,896.78	2,016.98										129,830.55
Total OPERATING INCOME	125,916.79	1,896.78	2,016.98										129,830.55
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	75.00	240.00	300.00	-	-	-	-	-	-	-	-	-	615.00
5040-00 Fine Collect Expense	-	12.50	-	-	-	-	-	-	-	-	-	-	12.50
5100-00 Admin Services	-	35.00	85.00	-	-	-	-	-	-	-	-	-	120.00
5110-00 Admin Supplies	506.00	50.81	92.35	-	-	-	-	-	-	-	-	-	649.16
5170-00 Postage	243.02	6.96	79.46	-	-	-	-	-	-	-	-	-	329.44
5180-00 Social Expense	-	-	(50.00)	-	-	-	-	-	-	-	-	-	(50.00)
5190-00 Violation Letters	136.00	40.00	568.00	-	-	-	-	-	-	-	-	-	744.00
5200-00 Website	30.00	30.00	30.00	-	-	-	-	-	-	-	-	-	90.00
Total Contract	990.02	415.27	1,104.81										2,510.10
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	2,325.00	-	-	-	-	-	-	-	-	-	6,975.00
5305-00 Landscape Committee	-	-	780.00	-	-	-	-	-	-	-	-	-	780.00
5310-00 Ground Maintenance	3,731.00	-	(459.11)	-	-	-	-	-	-	-	-	-	3,271.89
5360-00 Security Services	24.99	24.99	24.99	-	-	-	-	-	-	-	-	-	74.97
Total Landscape	6,080.99	2,349.99	2,670.88										11,101.86
Building/Maintenance													
5420-00 Exterminating	160.00	-	160.00	-	-	-	-	-	-	-	-	-	320.00
Total Building/Maintenance	160.00	-	160.00										320.00
Pool													
5600-00 Pool Mgmt Contract	-	-	4,068.15	-	-	-	-	-	-	-	-	-	4,068.15
5610-00 Pool Maintenance	-	-	734.14	-	-	-	-	-	-	-	-	-	734.14
5635-00 Pool Key Fob	70.00	70.00	485.85	-	-	-	-	-	-	-	-	-	625.85
Total Pool	70.00	70.00	5,288.14										5,428.14
Recreational													
5700-00 Clubhouse Expense	-	-	12,377.50	-	-	-	-	-	-	-	-	-	12,377.50
5710-00 Clubhouse Cleaning	50.00	50.00	-	-	-	-	-	-	-	-	-	-	100.00
Total Recreational	50.00	50.00	12,377.50										12,477.50
Utilities													
6000-00 Electric 220 Utilities	404.59	441.67	398.22	-	-	-	-	-	-	-	-	-	1,244.48



Income Statement Summary - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: March 2022

Date: 4/4/2022
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
6010-00 Gas 220 Utilities	\$63.08	\$111.60	\$112.46	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$287.14
6020-00 Phone/Internet 220	303.35	303.10	303.10	-	-	-	-	-	-	-	-	-	909.55
Utilities													
6040-00 Water	502.14	775.84	1,171.88	-	-	-	-	-	-	-	-	-	2,449.86
Total Utilities	1,273.16	1,632.21	1,985.66	-	-	-	-	-	-	-	-	-	4,891.03
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	-	-	-	-	-	-	-	-	-	5,467.50
6220-00 CPA Fees 230 Prof Fees	-	-	300.00	-	-	-	-	-	-	-	-	-	300.00
6240-00 Legal Fees 230 Prof Fees	-	-	337.50	-	-	-	-	-	-	-	-	-	337.50
Total Administrative	1,822.50	1,822.50	2,460.00	-	-	-	-	-	-	-	-	-	6,105.00
Total OPERATING EXPENSE	10,446.67	6,339.97	26,046.99	-	-	-	-	-	-	-	-	-	42,833.63
Net Income:	115,470.12	(4,443.19)	(24,030.01)	-	-	-	-	-	-	-	-	-	86,996.92



Income Statement - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 03/31/2022

Date: 4/4/2022
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Description	Current Period				Year-to-date				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
OPERATING INCOME									
Income									
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$121,500.00	\$121,500.00	\$-	0.00 %	\$243,000.00
3090-00 Fine Income	1,475.00	-	1,475.00	0.00 %	6,525.00	-	6,525.00	0.00 %	-
3100-00 Late Fee Income	420.00	-	420.00	0.00 %	1,540.00	-	1,540.00	0.00 %	-
3140-00 Clubhouse Rental	100.00	166.67	(66.67)	(40.00)%	200.00	500.01	(300.01)	(60.00)%	2,000.00
3160-00 Pool Key Income	20.00	-	20.00	0.00 %	60.00	-	60.00	0.00 %	-
3310-00 Interest Income	1.98	12.50	(10.52)	(84.16)%	5.55	37.50	(31.95)	(85.20)%	150.00
Total Income	\$2,016.98	\$179.17	\$1,837.81	1,025.74%	\$129,830.55	\$122,037.51	\$7,793.04	6.39 %	\$245,150.00
Total OPERATING INCOME	\$2,016.98	\$179.17	\$1,837.81	1,025.74%	\$129,830.55	\$122,037.51	\$7,793.04	6.39 %	\$245,150.00
OPERATING EXPENSE									
Contract									
5010-00 Del Fee Split	300.00	-	(300.00)	0.00 %	615.00	-	(615.00)	0.00 %	-
5040-00 Fine Collect Expense	-	-	-	0.00 %	12.50	-	(12.50)	0.00 %	-
5100-00 Admin Services	85.00	-	(85.00)	0.00 %	120.00	-	(120.00)	0.00 %	-
5110-00 Admin Supplies	92.35	158.33	65.98	41.67 %	649.16	474.99	(174.17)	(36.67)%	1,900.00
5170-00 Postage	79.46	125.00	45.54	36.43 %	329.44	375.00	45.56	12.15 %	1,500.00
5180-00 Social Expense	(50.00)	625.00	675.00	108.00 %	(50.00)	1,875.00	1,925.00	102.67 %	7,500.00
5190-00 Violation Letters	568.00	583.33	15.33	2.63 %	744.00	1,749.99	1,005.99	57.49 %	7,000.00
5200-00 Website	30.00	30.00	-	0.00 %	90.00	90.00	-	0.00 %	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	75.00	75.00	100.00 %	300.00
Total Contract	\$1,104.81	\$1,546.66	\$441.85	28.57%	\$2,510.10	\$4,639.98	\$2,129.88	45.90 %	\$18,560.00
Landscape									
5300-00 Landscape Contract	2,325.00	2,325.00	-	0.00 %	6,975.00	6,975.00	-	0.00 %	27,900.00
5305-00 Landscape Committee	780.00	250.00	(530.00)	(212.00)%	780.00	750.00	(30.00)	(4.00)%	3,000.00
5310-00 Ground Maintenance	(459.11)	833.33	1,292.44	155.09 %	3,271.89	2,499.99	(771.90)	(30.88)%	10,000.00
5330-00 Irrigation Maintenance	-	166.67	166.67	100.00 %	-	500.01	500.01	100.00 %	2,000.00
5360-00 Security Services	24.99	750.00	725.01	96.67 %	74.97	2,250.00	2,175.03	96.67 %	9,000.00
5370-00 Sign Maintenance	-	166.67	166.67	100.00 %	-	500.01	500.01	100.00 %	2,000.00
Total Landscape	\$2,670.88	\$4,491.67	\$1,820.79	40.54%	\$11,101.86	\$13,475.01	\$2,373.15	17.61 %	\$53,900.00
Building/Maintenance									
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	249.99	249.99	100.00 %	1,000.00
5420-00 Exterminating	160.00	191.67	31.67	16.52 %	320.00	575.01	255.01	44.35 %	2,300.00
Total Building/Maintenance	\$160.00	\$275.00	\$115.00	41.82%	\$320.00	\$825.00	\$505.00	61.21 %	\$3,300.00
Pool									
5600-00 Pool Mgmt Contract	4,068.15	3,341.67	(726.48)	(21.74)%	4,068.15	10,025.01	5,956.86	59.42 %	40,100.00
5610-00 Pool Maintenance	734.14	333.33	(400.81)	(120.24)%	734.14	999.99	265.85	26.59 %	4,000.00
5620-00 Pool Supplies	-	8.33	8.33	100.00 %	-	24.99	24.99	100.00 %	100.00
5630-00 Pool Equipment	-	208.33	208.33	100.00 %	-	624.99	624.99	100.00 %	2,500.00



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 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 03/31/2022

Date: 4/4/2022
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Description	Current Period				Year-to-date				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
5635-00 Pool Key Fob	\$485.85	\$66.67	(\$419.18)	(628.74)%	\$625.85	\$200.01	(\$425.84)	(212.91)%	\$800.00
Total Pool	\$5,288.14	\$3,958.33	(\$1,329.81)	(33.60)%	\$5,428.14	\$11,874.99	\$6,446.85	54.29 %	\$47,500.00
Recreational									
5700-00 Clubhouse Expense	12,377.50	291.67	(12,085.83)	(4143.67)%	12,377.50	875.01	(11,502.49)	(1314.56)%	3,500.00
5710-00 Clubhouse Cleaning	-	100.00	100.00	100.00 %	100.00	300.00	200.00	66.67 %	1,200.00
5900-00 Recreation Maintenance	-	41.67	41.67	100.00 %	-	125.01	125.01	100.00 %	500.00
Total Recreational	\$12,377.50	\$433.34	(\$11,944.16)	(2,756.30)%	\$12,477.50	\$1,300.02	(\$11,177.48)	(859.79)%	\$5,200.00
Utilities									
6000-00 Electric 220 Utilities	398.22	791.67	393.45	49.70 %	1,244.48	2,375.01	1,130.53	47.60 %	9,500.00
6010-00 Gas 220 Utilities	112.46	45.00	(67.46)	(149.91)%	287.14	135.00	(152.14)	(112.70)%	540.00
6020-00 Phone/Internet 220 Utilities	303.10	202.00	(101.10)	(50.05)%	909.55	606.00	(303.55)	(50.09)%	2,424.00
6040-00 Water	1,171.88	833.33	(338.55)	(40.63)%	2,449.86	2,499.99	50.13	2.01 %	10,000.00
Total Utilities	\$1,985.66	\$1,872.00	(\$113.66)	(6.07)%	\$4,891.03	\$5,616.00	\$724.97	12.91 %	\$22,464.00
Administrative									
6200-00 Management Fees	1,822.50	1,923.75	101.25	5.26 %	5,467.50	5,771.25	303.75	5.26 %	23,085.00
6220-00 CPA Fees 230 Prof Fees	300.00	-	(300.00)	0.00 %	300.00	400.00	100.00	25.00 %	400.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	0.00 %	-	-	-	0.00 %	3,504.00
6240-00 Legal Fees 230 Prof Fees	337.50	33.33	(304.17)	(912.60)%	337.50	99.99	(237.51)	(237.53)%	400.00
Total Administrative	\$2,460.00	\$1,957.08	(\$502.92)	(25.70)%	\$6,105.00	\$6,271.24	\$166.24	2.65 %	\$27,389.00
Total OPERATING EXPENSE	\$26,046.99	\$14,534.08	(\$11,512.91)	(79.21)%	\$42,833.63	\$44,002.24	\$1,168.61	2.66 %	\$178,313.00
Net Income:	(\$24,030.01)	(\$14,354.91)	(\$9,675.10)	(263.32)%	\$86,996.92	\$78,035.27	\$8,961.65	(47.60)%	\$66,837.00