



Financial Report Package

March 2021

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC



Balance Sheet - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
End Date: 03/31/2021

Date: 4/6/2021
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Assets			
Assets			
10-1000-00	Operating - Premier	\$120,723.54	
10-1020-00	Investment Short Term	66,239.37	
	Total Assets:		<u>\$186,962.91</u>
Accounts Receivable			
12-1270-00	Accounts Receivable	12,451.84	
	Total Accounts Receivable:		<u>\$12,451.84</u>
Total Assets:			<u><u>\$199,414.75</u></u>
Liabilities & Equity			
Liabilities			
20-2070-00	Prepaid Dues	10,334.00	
	Total Liabilities:		<u>\$10,334.00</u>
Earnings			
29-2900-00	Retained Earnings	110,227.05	
	Total Earnings:		<u>\$110,227.05</u>
	Net Income Gain / Loss	78,853.70	
			<u>\$78,853.70</u>
Total Liabilities & Equity:			<u><u>\$199,414.75</u></u>



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: March 2021

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$110,970.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$110,970.00
Assessment	100.00	900.00	560.00	-	-	-	-	-	-	-	-	-	1,560.00
3100-00 Late Fee Income	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
3140-00 Clubhouse Rental	-	-	100.00	-	-	-	-	-	-	-	-	-	100.00
3300-00 Developer/Deficit Funding	20.29	14.22	6.70	-	-	-	-	-	-	-	-	-	41.21
3310-00 Interest Income	111,090.29	1,214.22	666.70	-	-	-	-	-	-	-	-	-	112,971.21
Total Income	111,090.29	1,214.22	666.70	-	-	-	-	-	-	-	-	-	112,971.21
OPERATING EXPENSE													
Contract	60.00	246.75	145.50	-	-	-	-	-	-	-	-	-	452.25
5010-00 Del Fee Split	135.00	-	-	-	-	-	-	-	-	-	-	-	135.00
5040-00 Fine Collect Expense	-	24.99	64.99	-	-	-	-	-	-	-	-	-	89.98
5100-00 Admin Services	490.40	67.60	59.20	-	-	-	-	-	-	-	-	-	617.20
5110-00 Admin Supplies	215.60	36.30	61.45	-	-	-	-	-	-	-	-	-	313.35
5170-00 Postage	-	472.00	304.00	-	-	-	-	-	-	-	-	-	776.00
5190-00 Violation Letters	30.00	30.00	30.00	-	-	-	-	-	-	-	-	-	90.00
5200-00 Website	931.00	877.64	665.14	-	-	-	-	-	-	-	-	-	2,473.78
Total Contract	2,325.00	2,325.00	2,325.00	-	-	-	-	-	-	-	-	-	6,975.00
Landscaping	-	-	2,200.00	-	-	-	-	-	-	-	-	-	2,200.00
5300-00 Landscape Contract	672.99	864.00	1,080.00	-	-	-	-	-	-	-	-	-	2,616.99
5310-00 Ground Maintenance	2,997.99	3,189.00	5,605.00	-	-	-	-	-	-	-	-	-	11,791.99
5360-00 Security Services	80.00	80.00	-	-	-	-	-	-	-	-	-	-	160.00
Total Landscaping	80.00	80.00	-	-	-	-	-	-	-	-	-	-	160.00
Building/Maintenance													
5420-00 Exterminating	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Building/Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Pool													
5600-00 Pool Mgmt Contract	-	-	4,010.00	-	-	-	-	-	-	-	-	-	4,010.00
5610-00 Pool Maintenance	-	635.23	1,819.43	-	-	-	-	-	-	-	-	-	2,454.66
5630-00 Pool Equipment	-	-	2,145.00	-	-	-	-	-	-	-	-	-	2,145.00
5635-00 Pool Key Fob	70.00	70.00	70.00	-	-	-	-	-	-	-	-	-	210.00
Total Pool	70.00	705.23	8,044.43	-	-	-	-	-	-	-	-	-	8,819.66
Recreational													
5710-00 Clubhouse Cleaning	126.43	64.24	50.00	-	-	-	-	-	-	-	-	-	240.67
Total Recreational	126.43	64.24	50.00	-	-	-	-	-	-	-	-	-	240.67
Utilities													
6000-00 Electric 220 Utilities	437.51	436.15	674.75	-	-	-	-	-	-	-	-	-	1,548.41
6010-00 Gas 220 Utilities	27.34	99.50	112.65	-	-	-	-	-	-	-	-	-	239.49
6020-00 Phone/Internet 220 Utilities	265.33	96.29	445.89	-	-	-	-	-	-	-	-	-	807.51
6040-00 Water	2,268.50	-	-	-	-	-	-	-	-	-	-	-	2,268.50
Total Utilities	2,998.68	631.94	1,233.29	-	-	-	-	-	-	-	-	-	4,863.91
Administrative													
6200-00 Management Fees	1,822.50	1,822.50	1,822.50	-	-	-	-	-	-	-	-	-	5,467.50



Income Statement Summary - Operating
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
6220-00 CPA Fees 230 Prof Fees	\$-	\$300.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$300.00
Total Administrative	1,822.50	2,122.50	1,822.50	-	-	-	-	-	-	-	-	-	5,767.50
Total OPERATING EXPENSE	9,026.60	7,670.55	17,420.36	-	-	-	-	-	-	-	-	-	34,117.51
Net Income:	102,063.69	(6,456.33)	(16,753.66)	-	-	-	-	-	-	-	-	-	78,853.70



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

03/31/2021

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Description	Current Period			Year-to-date			Percent	Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
OPERATING INCOME								
Income								
3010-00 Homeowner Assessment	\$-	\$-	\$-	\$110,970.00	\$110,970.00	\$-	0.00 %	\$221,940.00
3100-00 Late Fee Income	560.00	-	560.00	1,560.00	-	1,560.00	0.00 %	-
3140-00 Clubhouse Rental	-	133.33	(133.33)	300.00	399.99	(99.99)	(25.00)%	1,600.00
3300-00 Developer/Deficit Funding	100.00	-	100.00	100.00	-	100.00	0.00 %	-
3310-00 Interest Income	6.70	16.67	(9.97)	41.21	50.01	(8.80)	(17.60)%	200.00
Total Income	\$666.70	\$150.00	\$516.70	\$112,971.21	\$111,420.00	\$1,551.21	1.39 %	\$223,740.00
Total OPERATING INCOME								
OPERATING EXPENSE								
Contract								
5010-00 Del Fee Split	145.50	-	(145.50)	452.25	-	(452.25)	0.00 %	-
5040-00 Fine Collect Expense	-	-	-	135.00	-	(135.00)	0.00 %	-
5100-00 Admin Services	64.99	-	(64.99)	89.98	-	(89.98)	0.00 %	-
5110-00 Admin Supplies	59.20	158.33	99.13	617.20	474.99	(142.21)	(29.94)%	1,900.00
5170-00 Postage	61.45	125.00	63.55	313.35	375.00	61.65	16.44 %	1,500.00
5180-00 Social Expense	-	550.00	550.00	-	1,650.00	1,650.00	100.00 %	6,600.00
5190-00 Violation Letters	304.00	583.33	279.33	776.00	1,749.99	973.99	55.66 %	7,000.00
5200-00 Website	30.00	30.00	-	90.00	90.00	-	0.00 %	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	-	75.00	75.00	100.00 %	300.00
Total Contract	\$665.14	\$1,471.66	\$806.52	\$2,473.78	\$4,414.98	\$1,941.20	43.97 %	\$17,660.00
Landscape								
5300-00 Landscape Contract	2,325.00	2,325.00	-	6,975.00	6,975.00	-	0.00 %	27,900.00
5305-00 Landscape Committee	-	250.00	250.00	-	750.00	750.00	100.00 %	3,000.00
5310-00 Ground Maintenance	2,200.00	833.33	(1,366.67)	2,200.00	2,499.99	299.99	12.00 %	10,000.00
5330-00 Irrigation Maintenance	-	41.67	41.67	-	125.01	125.01	100.00 %	500.00
5360-00 Security Services	1,080.00	750.00	(330.00)	2,616.99	2,250.00	(366.99)	(16.31)%	9,000.00
Total Landscape	\$5,605.00	\$4,200.00	(\$1,405.00)	\$11,791.99	\$12,600.00	\$808.01	6.41 %	\$50,400.00
Building/Maintenance								
5400-00 Bldg Maintenance	-	83.33	83.33	-	249.99	249.99	100.00 %	1,000.00
5420-00 Exterminating	-	191.67	191.67	160.00	575.01	415.01	72.17 %	2,300.00
Total Building/Maintenance	\$-	\$275.00	\$275.00	\$160.00	\$825.00	\$665.00	80.61 %	\$3,300.00
Pool								
5600-00 Pool Mgmt Contract	4,010.00	3,341.67	(668.33)	4,010.00	10,025.01	6,015.01	60.00 %	40,100.00
5610-00 Pool Maintenance	1,819.43	333.33	(1,486.10)	2,454.66	999.99	(1,454.67)	(145.47)%	4,000.00
5620-00 Pool Supplies	-	8.33	8.33	-	24.99	24.99	100.00 %	100.00
5630-00 Pool Equipment	2,145.00	208.33	(1,936.67)	2,145.00	624.99	(1,520.01)	(243.21)%	2,500.00
5635-00 Pool Key Fob	70.00	66.67	(3.33)	210.00	200.01	(9.99)	(4.99)%	800.00
Total Pool	\$8,044.43	\$3,968.33	(\$4,086.10)	\$8,819.66	\$11,874.99	\$3,055.33	25.73 %	\$47,500.00



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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Recreational							
5700-00 Clubhouse Expense	\$-	\$291.67	\$291.67	\$-	\$875.01	\$875.01	100.00 %
5710-00 Clubhouse Cleaning	50.00	100.00	50.00	240.67	300.00	59.33	19.78 %
5900-00 Recreation Maintenance	-	41.67	41.67	-	125.01	125.01	100.00 %
Total Recreational	\$50.00	\$433.34	\$383.34	\$240.67	\$1,300.02	\$1,059.35	81.49 %
Utilities							
6000-00 Electric 220 Utilities	674.75	791.67	116.92	1,548.41	2,375.01	826.60	34.80 %
6010-00 Gas 220 Utilities	112.65	45.00	(67.65)	239.49	135.00	(104.49)	(77.40)%
6020-00 Phone/Internet 220 Utilities	445.89	202.00	(243.89)	807.51	606.00	(201.51)	(33.25)%
6040-00 Water	-	833.33	833.33	2,268.50	2,499.99	231.49	9.26 %
Total Utilities	\$1,233.29	\$1,872.00	\$638.71	\$4,863.91	\$5,616.00	\$752.09	13.39 %
Administrative							
6200-00 Management Fees	1,822.50	1,923.75	101.25	5,467.50	5,771.25	303.75	5.26 %
6220-00 CPA Fees 230 Prof Fees	-	-	-	300.00	400.00	100.00	25.00 %
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	-	-	-	0.00 %
6240-00 Legal Fees 230 Prof Fees	-	33.33	33.33	-	99.99	99.99	100.00 %
Total Administrative	\$1,822.50	\$1,957.08	\$134.58	\$5,767.50	\$6,271.24	\$503.74	8.03 %
Total OPERATING EXPENSE	\$17,420.36	\$14,167.41	(\$3,252.95)	\$34,117.51	\$42,902.23	\$8,784.72	20.48 %
Net Income:	(\$16,753.66)	(\$14,017.41)	(\$2,736.25)	\$78,853.70	\$68,517.77	\$10,335.93	(48.90)%
							\$49,827.00