



Financial Report Package

February 2022

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 02/28/2022

Date: 3/7/2022

Time: 2:25 pm

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Assets

Assets

10-1000-00	Operating - Premier	\$178,764.26	
10-1020-00	Investment Short Term	57,213.06	

Total Assets: \$235,977.32

Accounts Receivable

12-1270-00	Accounts Receivable	19,947.50	
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Total Accounts Receivable: \$19,947.50

Total Assets: \$255,924.82

Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	8,375.00	
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Total Liabilities: \$8,375.00

Earnings

29-2900-00	Retained Earnings	136,522.89	
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Total Earnings: \$136,522.89

	Net Income Gain / Loss	111,026.93	
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\$111,026.93

Total Liabilities & Equity: \$255,924.82



Income Statement Summary - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: February 2022

Date: 3/7/2022
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
3010-00 Homeowner Assessment	\$121,500.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$121,500.00
3090-00 Fine Income	4,275.00	775.00	-	-	-	-	-	-	-	-	-	-	5,050.00
3100-00 Late Fee Income	-	1,120.00	-	-	-	-	-	-	-	-	-	-	1,120.00
3140-00 Clubhouse Rental	100.00	-	-	-	-	-	-	-	-	-	-	-	100.00
3160-00 Pool Key Income	40.00	-	-	-	-	-	-	-	-	-	-	-	40.00
3310-00 Interest Income	1.79	1.78	-	-	-	-	-	-	-	-	-	-	3.57
Total Income	125,916.79	1,896.78	-	-	-	-	-	-	-	-	-	-	127,813.57
Total OPERATING INCOME	125,916.79	1,896.78	-	-	-	-	-	-	-	-	-	-	127,813.57
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	75.00	240.00	-	-	-	-	-	-	-	-	-	-	315.00
5040-00 Fine Collect Expense	-	12.50	-	-	-	-	-	-	-	-	-	-	12.50
5100-00 Admin Services	-	35.00	-	-	-	-	-	-	-	-	-	-	35.00
5110-00 Admin Supplies	506.00	50.81	-	-	-	-	-	-	-	-	-	-	556.81
5170-00 Postage	243.02	6.96	-	-	-	-	-	-	-	-	-	-	249.98
5190-00 Violation Letters	136.00	40.00	-	-	-	-	-	-	-	-	-	-	176.00
5200-00 Website	30.00	30.00	-	-	-	-	-	-	-	-	-	-	60.00
Total Contract	990.02	415.27	-	-	-	-	-	-	-	-	-	-	1,405.29
Landscape													
5300-00 Landscape Contract	2,325.00	2,325.00	-	-	-	-	-	-	-	-	-	-	4,650.00
5310-00 Ground Maintenance	3,731.00	-	-	-	-	-	-	-	-	-	-	-	3,731.00
5360-00 Security Services	24.99	24.99	-	-	-	-	-	-	-	-	-	-	49.98
Total Landscape	6,080.99	2,349.99	-	-	-	-	-	-	-	-	-	-	8,430.98
Building/Maintenance													
5420-00 Exterminating	160.00	-	-	-	-	-	-	-	-	-	-	-	160.00
Total	160.00	-	-	-	-	-	-	-	-	-	-	-	160.00
Building/Maintenance													
Pool													
5635-00 Pool Key Fob	70.00	70.00	-	-	-	-	-	-	-	-	-	-	140.00
Total Pool	70.00	70.00	-	-	-	-	-	-	-	-	-	-	140.00
Recreational													
5710-00 Clubhouse Cleaning	50.00	50.00	-	-	-	-	-	-	-	-	-	-	100.00
Total Recreational	50.00	50.00	-	-	-	-	-	-	-	-	-	-	100.00
Utilities													
6000-00 Electric 220 Utilities	404.59	441.67	-	-	-	-	-	-	-	-	-	-	846.26
6010-00 Gas 220 Utilities	63.08	111.60	-	-	-	-	-	-	-	-	-	-	174.68
6020-00 Phone/Internet 220 Utilities	303.35	303.10	-	-	-	-	-	-	-	-	-	-	606.45
6040-00 Water	502.14	775.84	-	-	-	-	-	-	-	-	-	-	1,277.98
Total Utilities	1,273.16	1,632.21	-	-	-	-	-	-	-	-	-	-	2,905.37
Administrative													



Income Statement Summary - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: February 2022

Date: 3/7/2022
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
6200-00 Management Fees	\$1,822.50	\$1,822.50	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$3,645.00
Total Administrative	1,822.50	1,822.50	-	-	-	-	-	-	-	-	-	-	3,645.00
Total OPERATING EXPENSE	10,446.67	6,339.97	-	-	-	-	-	-	-	-	-	-	16,786.64
Net Income:	115,470.12	(4,443.19)	-	-	-	-	-	-	-	-	-	-	111,026.93



Income Statement - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 02/28/2022

Date: 3/7/2022
 Time: 2:25 pm
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Description	Current Period				Year-to-date				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
OPERATING INCOME									
Income									
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$121,500.00	\$121,500.00	\$-	0.00 %	\$243,000.00
3090-00 Fine Income	775.00	-	775.00	0.00 %	5,050.00	-	5,050.00	0.00 %	-
3100-00 Late Fee Income	1,120.00	-	1,120.00	0.00 %	1,120.00	-	1,120.00	0.00 %	-
3140-00 Clubhouse Rental	-	166.67	(166.67)	(100.00)%	100.00	333.34	(233.34)	(70.00)%	2,000.00
3160-00 Pool Key Income	-	-	-	0.00 %	40.00	-	40.00	0.00 %	-
3310-00 Interest Income	1.78	12.50	(10.72)	(85.76)%	3.57	25.00	(21.43)	(85.72)%	150.00
Total Income	\$1,896.78	\$179.17	\$1,717.61	958.65%	\$127,813.57	\$121,858.34	\$5,955.23	4.89 %	\$245,150.00
Total OPERATING INCOME	\$1,896.78	\$179.17	\$1,717.61	958.65%	\$127,813.57	\$121,858.34	\$5,955.23	4.89 %	\$245,150.00
OPERATING EXPENSE									
Contract									
5010-00 Del Fee Split	240.00	-	(240.00)	0.00 %	315.00	-	(315.00)	0.00 %	-
5040-00 Fine Collect Expense	12.50	-	(12.50)	0.00 %	12.50	-	(12.50)	0.00 %	-
5100-00 Admin Services	35.00	-	(35.00)	0.00 %	35.00	-	(35.00)	0.00 %	-
5110-00 Admin Supplies	50.81	158.33	107.52	67.91 %	556.81	316.66	(240.15)	(75.84)%	1,900.00
5170-00 Postage	6.96	125.00	118.04	94.43 %	249.98	250.00	0.02	0.01 %	1,500.00
5180-00 Social Expense	-	625.00	625.00	100.00 %	-	1,250.00	1,250.00	100.00 %	7,500.00
5190-00 Violation Letters	40.00	583.33	543.33	93.14 %	176.00	1,166.66	990.66	84.91 %	7,000.00
5200-00 Website	30.00	30.00	-	0.00 %	60.00	60.00	-	0.00 %	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	50.00	50.00	100.00 %	300.00
Total Contract	\$415.27	\$1,546.66	\$1,131.39	73.15%	\$1,405.29	\$3,093.32	\$1,688.03	54.57 %	\$18,560.00
Landscape									
5300-00 Landscape Contract	2,325.00	2,325.00	-	0.00 %	4,650.00	4,650.00	-	0.00 %	27,900.00
5305-00 Landscape Committee	-	250.00	250.00	100.00 %	-	500.00	500.00	100.00 %	3,000.00
5310-00 Ground Maintenance	-	833.33	833.33	100.00 %	3,731.00	1,666.66	(2,064.34)	(123.86)%	10,000.00
5330-00 Irrigation Maintenance	-	166.67	166.67	100.00 %	-	333.34	333.34	100.00 %	2,000.00
5360-00 Security Services	24.99	750.00	725.01	96.67 %	49.98	1,500.00	1,450.02	96.67 %	9,000.00
5370-00 Sign Maintenance	-	166.67	166.67	100.00 %	-	333.34	333.34	100.00 %	2,000.00
Total Landscape	\$2,349.99	\$4,491.67	\$2,141.68	47.68%	\$8,430.98	\$8,983.34	\$552.36	6.15 %	\$53,900.00
Building/Maintenance									
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	166.66	166.66	100.00 %	1,000.00
5420-00 Exterminating	-	191.67	191.67	100.00 %	160.00	383.34	223.34	58.26 %	2,300.00
Total Building/Maintenance	\$-	\$275.00	\$275.00	100.00%	\$160.00	\$550.00	\$390.00	70.91 %	\$3,300.00
Pool									
5600-00 Pool Mgmt Contract	-	3,341.67	3,341.67	100.00 %	-	6,683.34	6,683.34	100.00 %	40,100.00
5610-00 Pool Maintenance	-	333.33	333.33	100.00 %	-	666.66	666.66	100.00 %	4,000.00
5620-00 Pool Supplies	-	8.33	8.33	100.00 %	-	16.66	16.66	100.00 %	100.00
5630-00 Pool Equipment	-	208.33	208.33	100.00 %	-	416.66	416.66	100.00 %	2,500.00



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Description	Current Period				Year-to-date				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
5635-00 Pool Key Fob	\$70.00	\$66.67	(\$3.33)	(4.99)%	\$140.00	\$133.34	(\$6.66)	(4.99)%	\$800.00
Total Pool	\$70.00	\$3,958.33	\$3,888.33	98.23%	\$140.00	\$7,916.66	\$7,776.66	98.23 %	\$47,500.00
Recreational									
5700-00 Clubhouse Expense	-	291.67	291.67	100.00 %	-	583.34	583.34	100.00 %	3,500.00
5710-00 Clubhouse Cleaning	50.00	100.00	50.00	50.00 %	100.00	200.00	100.00	50.00 %	1,200.00
5900-00 Recreation Maintenance	-	41.67	41.67	100.00 %	-	83.34	83.34	100.00 %	500.00
Total Recreational	\$50.00	\$433.34	\$383.34	88.46%	\$100.00	\$866.68	\$766.68	88.46 %	\$5,200.00
Utilities									
6000-00 Electric 220 Utilities	441.67	791.67	350.00	44.21 %	846.26	1,583.34	737.08	46.55 %	9,500.00
6010-00 Gas 220 Utilities	111.60	45.00	(66.60)	(148.00)%	174.68	90.00	(84.68)	(94.09)%	540.00
6020-00 Phone/Internet 220 Utilities	303.10	202.00	(101.10)	(50.05)%	606.45	404.00	(202.45)	(50.11)%	2,424.00
6040-00 Water	775.84	833.33	57.49	6.90 %	1,277.98	1,666.66	388.68	23.32 %	10,000.00
Total Utilities	\$1,632.21	\$1,872.00	\$239.79	12.81%	\$2,905.37	\$3,744.00	\$838.63	22.40 %	\$22,464.00
Administrative									
6200-00 Management Fees	1,822.50	1,923.75	101.25	5.26 %	3,645.00	3,847.50	202.50	5.26 %	23,085.00
6220-00 CPA Fees 230 Prof Fees	-	400.00	400.00	100.00 %	-	400.00	400.00	100.00 %	400.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	0.00 %	-	-	-	0.00 %	3,504.00
6240-00 Legal Fees 230 Prof Fees	-	33.33	33.33	100.00 %	-	66.66	66.66	100.00 %	400.00
Total Administrative	\$1,822.50	\$2,357.08	\$534.58	22.68%	\$3,645.00	\$4,314.16	\$669.16	15.51 %	\$27,389.00
Total OPERATING EXPENSE	\$6,339.97	\$14,934.08	\$8,594.11	57.55%	\$16,786.64	\$29,468.16	\$12,681.52	43.03 %	\$178,313.00
Net Income:	(\$4,443.19)	(\$14,754.91)	\$10,311.72	(129.40)%	\$111,026.93	\$92,390.18	\$18,636.75	(26.63)%	\$66,837.00