



# **Financial Report Package**

**February 2021**

**Prepared for**

**OXFORD/CAMBRIDGE HOMEOWNERS  
ASSOCIATION, INC**

**By**

**Superior Association Management, LLC**



**Balance Sheet - Operating**  
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC  
End Date: 02/28/2021

Date: 3/2/2021  
Time: 3:39 pm  
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**Assets**

Assets

10-1000-00	Operating - Premier	\$132,954.50	
10-1020-00	Investment Short Term	66,233.74	

Total Assets: \$199,188.24

Accounts Receivable

12-1270-00	Accounts Receivable	17,953.17	
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Total Accounts Receivable: \$17,953.17

**Total Assets:** \$217,141.41

**Liabilities & Equity**

Liabilities

20-2070-00	Prepaid Dues	11,307.00	
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Total Liabilities: \$11,307.00

Earnings

29-2900-00	Retained Earnings	110,227.05	
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Total Earnings: \$110,227.05

	Net Income Gain / Loss	95,607.36	
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\$95,607.36

**Total Liabilities & Equity:** \$217,141.41



**Income Statement Summary - Operating**  
**OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC**  
 Fiscal Period: February 2021

Date: 3/2/2021  
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING INCOME</b>													
Income	\$110,970.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$110,970.00
Assessment	100.00	900.00	-	-	-	-	-	-	-	-	-	-	1,000.00
3100-00 Late Fee Income	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
3140-00 Clubhouse Rental	20.29	14.22	-	-	-	-	-	-	-	-	-	-	34.51
3310-00 Interest Income	111,090.29	1,214.22	-	-	-	-	-	-	-	-	-	-	112,304.51
<b>Total Income</b>	<b>111,090.29</b>	<b>1,214.22</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>112,304.51</b>
<b>OPERATING EXPENSE</b>													
<b>Contract</b>													
5010-00 Del Fee Split	60.00	246.75	-	-	-	-	-	-	-	-	-	-	306.75
5040-00 Fine Collect Expense	135.00	-	-	-	-	-	-	-	-	-	-	-	135.00
5100-00 Admin Services	-	24.99	-	-	-	-	-	-	-	-	-	-	24.99
5110-00 Admin Supplies	490.40	67.60	-	-	-	-	-	-	-	-	-	-	558.00
5170-00 Postage	215.60	36.30	-	-	-	-	-	-	-	-	-	-	251.90
5190-00 Violation Letters	-	472.00	-	-	-	-	-	-	-	-	-	-	472.00
5200-00 Website	30.00	30.00	-	-	-	-	-	-	-	-	-	-	60.00
<b>Total Contract</b>	<b>931.00</b>	<b>877.64</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,808.64</b>
<b>Landscape</b>													
5300-00 Landscape Contract	2,325.00	2,325.00	-	-	-	-	-	-	-	-	-	-	4,650.00
5360-00 Security Services	672.99	864.00	-	-	-	-	-	-	-	-	-	-	1,536.99
<b>Total Landscape</b>	<b>2,997.99</b>	<b>3,189.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,186.99</b>
<b>Building/Maintenance</b>													
5420-00 Exterminating	80.00	80.00	-	-	-	-	-	-	-	-	-	-	160.00
<b>Total</b>	<b>80.00</b>	<b>80.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>160.00</b>
<b>Pool</b>													
5610-00 Pool Maintenance	-	635.23	-	-	-	-	-	-	-	-	-	-	635.23
5635-00 Pool Key Fob	70.00	70.00	-	-	-	-	-	-	-	-	-	-	140.00
<b>Total Pool</b>	<b>70.00</b>	<b>705.23</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>775.23</b>
<b>Recreational</b>													
5710-00 Clubhouse Cleaning	126.43	64.24	-	-	-	-	-	-	-	-	-	-	190.67
<b>Total Recreational</b>	<b>126.43</b>	<b>64.24</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>190.67</b>
<b>Utilities</b>													
6000-00 Electric 220 Utilities	437.51	436.15	-	-	-	-	-	-	-	-	-	-	873.66
6010-00 Gas 220 Utilities	27.34	99.50	-	-	-	-	-	-	-	-	-	-	126.84
6020-00 Phone/Internet 220 Utilities	265.33	96.29	-	-	-	-	-	-	-	-	-	-	361.62
6040-00 Water	2,268.50	-	-	-	-	-	-	-	-	-	-	-	2,268.50
<b>Total Utilities</b>	<b>2,998.68</b>	<b>631.94</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,630.62</b>
<b>Administrative</b>													
6200-00 Management Fees	1,822.50	1,822.50	-	-	-	-	-	-	-	-	-	-	3,645.00
6220-00 CPA Fees 230 Prof Fees	-	300.00	-	-	-	-	-	-	-	-	-	-	300.00
<b>Total Administrative</b>	<b>1,822.50</b>	<b>2,122.50</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,945.00</b>
<b>Total OPERATING EXPENSE</b>	<b>9,026.60</b>	<b>7,670.55</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,697.15</b>



**Income Statement Summary - Operating**  
**OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC**  
 Fiscal Period: February 2021

Date: 3/2/2021  
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
Net Income:	\$102,063.69	(\$6,456.33)	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$95,607.36



**Income Statement - Operating**  
**OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC**

02/28/2021

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	
<b>OPERATING INCOME</b>							
<b>Income</b>							
3010-00 Homeowner Assessment	\$-	\$-	\$-	0.00 %	\$110,970.00	\$110,970.00	\$221,940.00
3100-00 Late Fee Income	900.00	-	900.00	0.00 %	1,000.00	-	0.00 %
3140-00 Clubhouse Rental	300.00	133.33	166.67	125.01 %	300.00	266.66	1,600.00
3310-00 Interest Income	14.22	16.67	(2.45)	(14.70)%	34.51	33.34	200.00
<b>Total Income</b>	<b>\$1,214.22</b>	<b>\$150.00</b>	<b>\$1,064.22</b>	<b>709.48%</b>	<b>\$112,304.51</b>	<b>\$111,270.00</b>	<b>\$223,740.00</b>
<b>Total OPERATING INCOME</b>	<b>\$1,214.22</b>	<b>\$150.00</b>	<b>\$1,064.22</b>	<b>709.48%</b>	<b>\$112,304.51</b>	<b>\$111,270.00</b>	<b>\$223,740.00</b>
<b>OPERATING EXPENSE</b>							
<b>Contract</b>							
5010-00 Del Fee Split	246.75	-	(246.75)	0.00 %	306.75	-	0.00 %
5040-00 Fine Collect Expense	-	-	-	0.00 %	135.00	-	0.00 %
5100-00 Admin Services	24.99	-	(24.99)	0.00 %	24.99	-	0.00 %
5110-00 Admin Supplies	67.60	158.33	90.73	57.30 %	558.00	316.66	1,900.00
5170-00 Postage	36.30	125.00	88.70	70.96 %	251.90	250.00	1,500.00
5180-00 Social Expense	-	550.00	550.00	100.00 %	-	1,100.00	6,600.00
5190-00 Violation Letters	472.00	583.33	111.33	19.09 %	472.00	1,166.66	7,000.00
5200-00 Website	30.00	30.00	-	0.00 %	60.00	60.00	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	50.00	300.00
<b>Total Contract</b>	<b>\$877.64</b>	<b>\$1,471.66</b>	<b>\$594.02</b>	<b>40.36%</b>	<b>\$1,808.64</b>	<b>\$2,943.32</b>	<b>\$17,660.00</b>
<b>Landscape</b>							
5300-00 Landscape Contract	2,325.00	2,325.00	-	0.00 %	4,650.00	4,650.00	27,900.00
5305-00 Landscape Committee	-	250.00	250.00	100.00 %	-	500.00	3,000.00
5310-00 Ground Maintenance	-	833.33	833.33	100.00 %	-	1,666.66	10,000.00
5330-00 Irrigation Maintenance	-	41.67	41.67	100.00 %	-	83.34	500.00
5360-00 Security Services	864.00	750.00	(114.00)	(15.20)%	1,536.99	1,500.00	9,000.00
<b>Total Landscape</b>	<b>\$3,189.00</b>	<b>\$4,200.00</b>	<b>\$1,011.00</b>	<b>24.07%</b>	<b>\$6,186.99</b>	<b>\$8,400.00</b>	<b>\$50,400.00</b>
<b>Building/Maintenance</b>							
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	166.66	1,000.00
5420-00 Exterminating	80.00	191.67	111.67	58.26 %	160.00	383.34	2,300.00
<b>Total Building/Maintenance</b>	<b>\$80.00</b>	<b>\$275.00</b>	<b>\$195.00</b>	<b>70.91%</b>	<b>\$160.00</b>	<b>\$550.00</b>	<b>\$3,300.00</b>
<b>Pool</b>							
5600-00 Pool Mgmt Contract	-	3,341.67	3,341.67	100.00 %	-	6,683.34	40,100.00
5610-00 Pool Maintenance	635.23	333.33	(301.90)	(90.57)%	635.23	666.66	4,000.00
5620-00 Pool Supplies	-	8.33	8.33	100.00 %	-	16.66	100.00
5630-00 Pool Equipment	-	208.33	208.33	100.00 %	-	416.66	2,500.00
5635-00 Pool Key Fob	70.00	66.67	(3.33)	(4.99)%	140.00	133.34	800.00
<b>Total Pool</b>	<b>\$705.23</b>	<b>\$3,958.33</b>	<b>\$3,253.10</b>	<b>82.18%</b>	<b>\$775.23</b>	<b>\$7,916.66</b>	<b>\$47,500.00</b>
<b>Recreational</b>							



**Income Statement - Operating**  
**OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC**

02/28/2021

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Description	Current Period			Year-to-date			Annual Budget	
	Actual	Budget	Variance	Percent	Actual	Budget		Variance
5700-00 Clubhouse Expense	\$-	\$291.67	\$291.67	100.00 %	\$-	\$583.34	\$583.34	100.00 %
5710-00 Clubhouse Cleaning	64.24	100.00	35.76	35.76 %	190.67	200.00	9.33	4.67 %
5900-00 Recreation Maintenance	-	41.67	41.67	100.00 %	-	83.34	83.34	100.00 %
<b>Total Recreational</b>	<b>\$64.24</b>	<b>\$433.34</b>	<b>\$369.10</b>	<b>85.18%</b>	<b>\$190.67</b>	<b>\$866.68</b>	<b>\$676.01</b>	<b>78.00 %</b>
<b>Utilities</b>								
6000-00 Electric 220 Utilities	436.15	791.67	355.52	44.91 %	873.66	1,583.34	709.68	44.82 %
6010-00 Gas 220 Utilities	99.50	45.00	(54.50)	(121.11)%	126.84	90.00	(36.84)	(40.93)%
6020-00 Phone/Internet 220 Utilities	96.29	202.00	105.71	52.33 %	361.62	404.00	42.38	10.49 %
6040-00 Water	-	833.33	833.33	100.00 %	2,268.50	1,666.66	(601.84)	(36.11)%
<b>Total Utilities</b>	<b>\$631.94</b>	<b>\$1,872.00</b>	<b>\$1,240.06</b>	<b>66.24%</b>	<b>\$3,630.62</b>	<b>\$3,744.00</b>	<b>\$113.38</b>	<b>3.03 %</b>
<b>Administrative</b>								
6200-00 Management Fees	1,822.50	1,923.75	101.25	5.26 %	3,645.00	3,847.50	202.50	5.26 %
6220-00 CPA Fees 230 Prof Fees	300.00	400.00	100.00	25.00 %	300.00	400.00	100.00	25.00 %
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	0.00 %	-	-	-	0.00 %
6240-00 Legal Fees 230 Prof Fees	-	33.33	33.33	100.00 %	-	66.66	66.66	100.00 %
<b>Total Administrative</b>	<b>\$2,122.50</b>	<b>\$2,357.08</b>	<b>\$234.58</b>	<b>9.95%</b>	<b>\$3,945.00</b>	<b>\$4,314.16</b>	<b>\$369.16</b>	<b>8.56 %</b>
<b>Total OPERATING EXPENSE</b>	<b>\$7,670.55</b>	<b>\$14,567.41</b>	<b>\$6,896.86</b>	<b>47.34%</b>	<b>\$16,697.15</b>	<b>\$28,734.82</b>	<b>\$12,037.67</b>	<b>41.89 %</b>
<b>Net Income:</b>	<b>(\$6,456.33)</b>	<b>(\$14,417.41)</b>	<b>\$7,961.08</b>	<b>(143.87)%</b>	<b>\$95,607.36</b>	<b>\$82,535.18</b>	<b>\$13,072.18</b>	<b>(31.71)%</b>
								<b>\$49,827.00</b>