



Financial Report Package

January 2023

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 01/31/2023

Date: 2/7/2023

Time: 1:25 pm

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Assets

Assets

10-1000-00	Operating - Premier	\$195,699.44	
10-1020-00	Investment Short Term	57,266.22	

Total Assets: \$252,965.66

Accounts Receivable

12-1270-00	Accounts Receivable	45,885.00	
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Total Accounts Receivable: \$45,885.00

Total Assets: \$298,850.66

Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	9,430.00	
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Total Liabilities: \$9,430.00

Earnings

29-2900-00	Retained Earnings	184,176.17	
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Total Earnings: \$184,176.17

	Net Income Gain / Loss	105,244.49	
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\$105,244.49

Total Liabilities & Equity: \$298,850.66



Income Statement Summary - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: January 2023

Date: 2/7/2023
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
3010-00 Homeowner Assessment	\$133,650.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$133,650.00
3090-00 Fine Income	1,225.00	-	-	-	-	-	-	-	-	-	-	-	1,225.00
3100-00 Late Fee Income	60.00	-	-	-	-	-	-	-	-	-	-	-	60.00
3140-00 Clubhouse Rental	100.00	-	-	-	-	-	-	-	-	-	-	-	100.00
3310-00 Interest Income	14.02	-	-	-	-	-	-	-	-	-	-	-	14.02
Total Income	135,049.02	-	-	-	-	-	-	-	-	-	-	-	135,049.02
Total OPERATING INCOME	135,049.02	-	-	-	-	-	-	-	-	-	-	-	135,049.02
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	285.00	-	-	-	-	-	-	-	-	-	-	-	285.00
5040-00 Fine Collect Expense	207.50	-	-	-	-	-	-	-	-	-	-	-	207.50
5100-00 Admin Services	421.00	-	-	-	-	-	-	-	-	-	-	-	421.00
5110-00 Admin Supplies	532.53	-	-	-	-	-	-	-	-	-	-	-	532.53
5170-00 Postage	240.60	-	-	-	-	-	-	-	-	-	-	-	240.60
5180-00 Social Expense	2,264.99	-	-	-	-	-	-	-	-	-	-	-	2,264.99
5190-00 Violation Letters	16.00	-	-	-	-	-	-	-	-	-	-	-	16.00
5200-00 Website	32.17	-	-	-	-	-	-	-	-	-	-	-	32.17
Total Contract	3,999.79	-	-	-	-	-	-	-	-	-	-	-	3,999.79
Landscape													
5300-00 Landscape Contract	2,394.75	-	-	-	-	-	-	-	-	-	-	-	2,394.75
Total Landscape	2,394.75	-	-	-	-	-	-	-	-	-	-	-	2,394.75
Building/Maintenance													
5420-00 Exterminating	160.00	-	-	-	-	-	-	-	-	-	-	-	160.00
Total Building/Maintenance	160.00	-	-	-	-	-	-	-	-	-	-	-	160.00
Pool													
5600-00 Pool Mgmt Contract	1,952.92	-	-	-	-	-	-	-	-	-	-	-	1,952.92
5610-00 Pool Maintenance	12,955.80	-	-	-	-	-	-	-	-	-	-	-	12,955.80
5635-00 Pool Key Fob	75.08	-	-	-	-	-	-	-	-	-	-	-	75.08
Total Pool	14,983.80	-	-	-	-	-	-	-	-	-	-	-	14,983.80
Recreational													
5710-00 Clubhouse Cleaning	77.61	-	-	-	-	-	-	-	-	-	-	-	77.61
Total Recreational	77.61	-	-	-	-	-	-	-	-	-	-	-	77.61
Utilities													
6000-00 Electric 220 Utilities	668.85	-	-	-	-	-	-	-	-	-	-	-	668.85
6010-00 Gas 220 Utilities	142.70	-	-	-	-	-	-	-	-	-	-	-	142.70
6020-00 Phone/Internet 220 Utilities	336.96	-	-	-	-	-	-	-	-	-	-	-	336.96
6040-00 Water	305.07	-	-	-	-	-	-	-	-	-	-	-	305.07
Total Utilities	1,453.58	-	-	-	-	-	-	-	-	-	-	-	1,453.58
Administrative													



Income Statement Summary - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: January 2023

Date: 2/7/2023
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
6200-00 Management Fees	\$1,822.50	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$1,822.50
6240-00 Legal Fees 230 Prof Fees	4,912.50	-	-	-	-	-	-	-	-	-	-	-	4,912.50
Total Administrative	6,735.00	-	-	-	-	-	-	-	-	-	-	-	6,735.00
Total OPERATING EXPENSE	29,804.53	-	-	-	-	-	-	-	-	-	-	-	29,804.53
Net Income:	105,244.49	-	-	-	-	-	-	-	-	-	-	-	105,244.49



Income Statement - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 01/31/2023

Date: 2/7/2023
 Time: 1:25 pm
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Description	Current Period				Year-to-date				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
OPERATING INCOME									
Income									
3010-00 Homeowner Assessment	\$133,650.00	\$133,650.00	\$-	0.00 %	\$133,650.00	\$133,650.00	\$-	0.00 %	\$267,300.00
3090-00 Fine Income	1,225.00	-	1,225.00	0.00 %	1,225.00	-	1,225.00	0.00 %	-
3100-00 Late Fee Income	60.00	-	60.00	0.00 %	60.00	-	60.00	0.00 %	-
3140-00 Clubhouse Rental	100.00	166.67	(66.67)	(40.00)%	100.00	166.67	(66.67)	(40.00)%	2,000.00
3310-00 Interest Income	14.02	1.67	12.35	739.52 %	14.02	1.67	12.35	739.52 %	20.00
Total Income	\$135,049.02	\$133,818.34	\$1,230.68	0.92%	\$135,049.02	\$133,818.34	\$1,230.68	0.92 %	\$269,320.00
Total OPERATING INCOME	\$135,049.02	\$133,818.34	\$1,230.68	0.92%	\$135,049.02	\$133,818.34	\$1,230.68	0.92 %	\$269,320.00
OPERATING EXPENSE									
Contract									
5010-00 Del Fee Split	285.00	-	(285.00)	0.00 %	285.00	-	(285.00)	0.00 %	-
5040-00 Fine Collect Expense	207.50	-	(207.50)	0.00 %	207.50	-	(207.50)	0.00 %	-
5100-00 Admin Services	421.00	25.00	(396.00)	(1584.00)%	421.00	25.00	(396.00)	(1584.00)%	300.00
5110-00 Admin Supplies	532.53	250.00	(282.53)	(113.01)%	532.53	250.00	(282.53)	(113.01)%	3,000.00
5170-00 Postage	240.60	133.33	(107.27)	(80.45)%	240.60	133.33	(107.27)	(80.45)%	1,600.00
5180-00 Social Expense	2,264.99	625.00	(1,639.99)	(262.40)%	2,264.99	625.00	(1,639.99)	(262.40)%	7,500.00
5190-00 Violation Letters	16.00	666.67	650.67	97.60 %	16.00	666.67	650.67	97.60 %	8,000.00
5200-00 Website	32.17	30.00	(2.17)	(7.23)%	32.17	30.00	(2.17)	(7.23)%	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	25.00	25.00	100.00 %	300.00
Total Contract	\$3,999.79	\$1,755.00	(\$2,244.79)	(127.91)%	\$3,999.79	\$1,755.00	(\$2,244.79)	(127.91)%	\$21,060.00
Landscape									
5300-00 Landscape Contract	2,394.75	2,500.00	105.25	4.21 %	2,394.75	2,500.00	105.25	4.21 %	30,000.00
5305-00 Landscape Committee	-	250.00	250.00	100.00 %	-	250.00	250.00	100.00 %	3,000.00
5310-00 Ground Maintenance	-	1,083.33	1,083.33	100.00 %	-	1,083.33	1,083.33	100.00 %	13,000.00
5330-00 Irrigation Maintenance	-	166.67	166.67	100.00 %	-	166.67	166.67	100.00 %	2,000.00
5360-00 Security Services	-	166.67	166.67	100.00 %	-	166.67	166.67	100.00 %	2,000.00
5370-00 Sign Maintenance	-	125.00	125.00	100.00 %	-	125.00	125.00	100.00 %	1,500.00
Total Landscape	\$2,394.75	\$4,291.67	\$1,896.92	44.20%	\$2,394.75	\$4,291.67	\$1,896.92	44.20 %	\$51,500.00
Building/Maintenance									
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	83.33	83.33	100.00 %	1,000.00
5420-00 Exterminating	160.00	191.67	31.67	16.52 %	160.00	191.67	31.67	16.52 %	2,300.00
Total Building/Maintenance	\$160.00	\$275.00	\$115.00	41.82%	\$160.00	\$275.00	\$115.00	41.82 %	\$3,300.00
Pool									
5600-00 Pool Mgmt Contract	1,952.92	3,208.33	1,255.41	39.13 %	1,952.92	3,208.33	1,255.41	39.13 %	38,500.00
5610-00 Pool Maintenance	12,955.80	375.00	(12,580.80)	(3354.88)%	12,955.80	375.00	(12,580.80)	(3354.88)%	4,500.00
5630-00 Pool Equipment	-	208.33	208.33	100.00 %	-	208.33	208.33	100.00 %	2,500.00
5635-00 Pool Key Fob	75.08	66.67	(8.41)	(12.61)%	75.08	66.67	(8.41)	(12.61)%	800.00
Total Pool	\$14,983.80	\$3,858.33	(\$11,125.47)	(288.35)%	\$14,983.80	\$3,858.33	(\$11,125.47)	(288.35)%	\$46,300.00



Income Statement - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 01/31/2023

Date: 2/7/2023
 Time: 1:25 pm
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Description	Current Period				Year-to-date				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
Recreational									
5700-00 Clubhouse Expense	\$-	\$291.67	\$291.67	100.00 %	\$-	\$291.67	\$291.67	100.00 %	\$3,500.00
5710-00 Clubhouse Cleaning	77.61	583.33	505.72	86.70 %	77.61	583.33	505.72	86.70 %	7,000.00
5900-00 Recreation Maintenance	-	41.67	41.67	100.00 %	-	41.67	41.67	100.00 %	500.00
Total Recreational	\$77.61	\$916.67	\$839.06	91.53%	\$77.61	\$916.67	\$839.06	91.53 %	\$11,000.00
Utilities									
6000-00 Electric 220 Utilities	668.85	791.67	122.82	15.51 %	668.85	791.67	122.82	15.51 %	9,500.00
6010-00 Gas 220 Utilities	142.70	45.00	(97.70)	(217.11)%	142.70	45.00	(97.70)	(217.11)%	540.00
6020-00 Phone/Internet 220 Utilities	336.96	216.67	(120.29)	(55.52)%	336.96	216.67	(120.29)	(55.52)%	2,600.00
6040-00 Water	305.07	833.33	528.26	63.39 %	305.07	833.33	528.26	63.39 %	10,000.00
Total Utilities	\$1,453.58	\$1,886.67	\$433.09	22.96%	\$1,453.58	\$1,886.67	\$433.09	22.96 %	\$22,640.00
Administrative									
6200-00 Management Fees	1,822.50	1,923.75	101.25	5.26 %	1,822.50	1,923.75	101.25	5.26 %	23,085.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	0.00 %	-	-	-	0.00 %	350.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	0.00 %	-	-	-	0.00 %	4,030.00
6240-00 Legal Fees 230 Prof Fees	4,912.50	166.67	(4,745.83)	(2847.44)%	4,912.50	166.67	(4,745.83)	(2847.44)%	2,000.00
Total Administrative	\$6,735.00	\$2,090.42	(\$4,644.58)	(222.18)%	\$6,735.00	\$2,090.42	(\$4,644.58)	(222.18)%	\$29,465.00
Total OPERATING EXPENSE	\$29,804.53	\$15,073.76	(\$14,730.77)	(97.72)%	\$29,804.53	\$15,073.76	(\$14,730.77)	(97.72)%	\$185,265.00
Net Income:	\$105,244.49	\$118,744.58	(\$13,500.09)	(29.31)%	\$105,244.49	\$118,744.58	(\$13,500.09)	(29.31)%	\$84,055.00