



Financial Report Package

January 2022

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC

**Balance Sheet - Operating**

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

End Date: 01/31/2022

Date: 2/11/2022

Time: 2:22 pm

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Assets

Assets

10-1000-00	Operating - Premier	\$170,143.39	
10-1020-00	Investment Short Term	57,212.62	

Total Assets: \$227,356.01

Accounts Receivable

12-1270-00	Accounts Receivable	32,712.00	
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Total Accounts Receivable: \$32,712.00

Total Assets: \$260,068.01

Liabilities & Equity

Liabilities

20-2070-00	Prepaid Dues	8,075.00	
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Total Liabilities: \$8,075.00

Earnings

29-2900-00	Retained Earnings	136,522.89	
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Total Earnings: \$136,522.89

	Net Income Gain / Loss	115,470.12	
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\$115,470.12

Total Liabilities & Equity: \$260,068.01



Income Statement Summary - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: January 2022

Date: 2/11/2022
 Time: 2:22 pm
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income													
3010-00 Homeowner Assessment	\$121,500.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$121,500.00
3090-00 Fine Income	4,275.00	-	-	-	-	-	-	-	-	-	-	-	4,275.00
3140-00 Clubhouse Rental	100.00	-	-	-	-	-	-	-	-	-	-	-	100.00
3160-00 Pool Key Income	40.00	-	-	-	-	-	-	-	-	-	-	-	40.00
3310-00 Interest Income	1.79	-	-	-	-	-	-	-	-	-	-	-	1.79
Total Income	125,916.79	-	-	-	-	-	-	-	-	-	-	-	125,916.79
Total OPERATING INCOME	125,916.79	-	-	-	-	-	-	-	-	-	-	-	125,916.79
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	75.00	-	-	-	-	-	-	-	-	-	-	-	75.00
5110-00 Admin Supplies	506.00	-	-	-	-	-	-	-	-	-	-	-	506.00
5170-00 Postage	243.02	-	-	-	-	-	-	-	-	-	-	-	243.02
5190-00 Violation Letters	136.00	-	-	-	-	-	-	-	-	-	-	-	136.00
5200-00 Website	30.00	-	-	-	-	-	-	-	-	-	-	-	30.00
Total Contract	990.02	-	-	-	-	-	-	-	-	-	-	-	990.02
Landscape													
5300-00 Landscape Contract	2,325.00	-	-	-	-	-	-	-	-	-	-	-	2,325.00
5310-00 Ground Maintenance	3,731.00	-	-	-	-	-	-	-	-	-	-	-	3,731.00
5360-00 Security Services	24.99	-	-	-	-	-	-	-	-	-	-	-	24.99
Total Landscape	6,080.99	-	-	-	-	-	-	-	-	-	-	-	6,080.99
Building/Maintenance													
5420-00 Exterminating	160.00	-	-	-	-	-	-	-	-	-	-	-	160.00
Total Building/Maintenance	160.00	-	-	-	-	-	-	-	-	-	-	-	160.00
Pool													
5635-00 Pool Key Fob	70.00	-	-	-	-	-	-	-	-	-	-	-	70.00
Total Pool	70.00	-	-	-	-	-	-	-	-	-	-	-	70.00
Recreational													
5710-00 Clubhouse Cleaning	50.00	-	-	-	-	-	-	-	-	-	-	-	50.00
Total Recreational	50.00	-	-	-	-	-	-	-	-	-	-	-	50.00
Utilities													
6000-00 Electric 220 Utilities	404.59	-	-	-	-	-	-	-	-	-	-	-	404.59
6010-00 Gas 220 Utilities	63.08	-	-	-	-	-	-	-	-	-	-	-	63.08
6020-00 Phone/Internet 220 Utilities	303.35	-	-	-	-	-	-	-	-	-	-	-	303.35
6040-00 Water	502.14	-	-	-	-	-	-	-	-	-	-	-	502.14
Total Utilities	1,273.16	-	-	-	-	-	-	-	-	-	-	-	1,273.16
Administrative													
6200-00 Management Fees	1,822.50	-	-	-	-	-	-	-	-	-	-	-	1,822.50
Total Administrative	1,822.50	-	-	-	-	-	-	-	-	-	-	-	1,822.50
Total OPERATING EXPENSE	10,446.67	-	-	-	-	-	-	-	-	-	-	-	10,446.67



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
Fiscal Period: January 2022

Date: 2/11/2022
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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
Net Income:	\$115,470.12	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$115,470.12



Income Statement - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 01/31/2022

Date: 2/11/2022
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Description	Current Period				Year-to-date				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
OPERATING INCOME									
Income									
3010-00 Homeowner Assessment	\$121,500.00	\$121,500.00	\$-	0.00 %	\$121,500.00	\$121,500.00	\$-	0.00 %	\$243,000.00
3090-00 Fine Income	4,275.00	-	4,275.00	0.00 %	4,275.00	-	4,275.00	0.00 %	-
3140-00 Clubhouse Rental	100.00	166.67	(66.67)	(40.00)%	100.00	166.67	(66.67)	(40.00)%	2,000.00
3160-00 Pool Key Income	40.00	-	40.00	0.00 %	40.00	-	40.00	0.00 %	-
3310-00 Interest Income	1.79	12.50	(10.71)	(85.68)%	1.79	12.50	(10.71)	(85.68)%	150.00
Total Income	\$125,916.79	\$121,679.17	\$4,237.62	3.48%	\$125,916.79	\$121,679.17	\$4,237.62	3.48 %	\$245,150.00
Total OPERATING INCOME	\$125,916.79	\$121,679.17	\$4,237.62	3.48%	\$125,916.79	\$121,679.17	\$4,237.62	3.48 %	\$245,150.00
OPERATING EXPENSE									
Contract									
5010-00 Del Fee Split	75.00	-	(75.00)	0.00 %	75.00	-	(75.00)	0.00 %	-
5110-00 Admin Supplies	506.00	158.33	(347.67)	(219.59)%	506.00	158.33	(347.67)	(219.59)%	1,900.00
5170-00 Postage	243.02	125.00	(118.02)	(94.42)%	243.02	125.00	(118.02)	(94.42)%	1,500.00
5180-00 Social Expense	-	625.00	625.00	100.00 %	-	625.00	625.00	100.00 %	7,500.00
5190-00 Violation Letters	136.00	583.33	447.33	76.69 %	136.00	583.33	447.33	76.69 %	7,000.00
5200-00 Website	30.00	30.00	-	0.00 %	30.00	30.00	-	0.00 %	360.00
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	25.00	25.00	100.00 %	300.00
Total Contract	\$990.02	\$1,546.66	\$556.64	35.99%	\$990.02	\$1,546.66	\$556.64	35.99 %	\$18,560.00
Landscape									
5300-00 Landscape Contract	2,325.00	2,325.00	-	0.00 %	2,325.00	2,325.00	-	0.00 %	27,900.00
5305-00 Landscape Committee	-	250.00	250.00	100.00 %	-	250.00	250.00	100.00 %	3,000.00
5310-00 Ground Maintenance	3,731.00	833.33	(2,897.67)	(347.72)%	3,731.00	833.33	(2,897.67)	(347.72)%	10,000.00
5330-00 Irrigation Maintenance	-	166.67	166.67	100.00 %	-	166.67	166.67	100.00 %	2,000.00
5360-00 Security Services	24.99	750.00	725.01	96.67 %	24.99	750.00	725.01	96.67 %	9,000.00
5370-00 Sign Maintenance	-	166.67	166.67	100.00 %	-	166.67	166.67	100.00 %	2,000.00
Total Landscape	\$6,080.99	\$4,491.67	(\$1,589.32)	(35.38)%	\$6,080.99	\$4,491.67	(\$1,589.32)	(35.38)%	\$53,900.00
Building/Maintenance									
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	83.33	83.33	100.00 %	1,000.00
5420-00 Exterminating	160.00	191.67	31.67	16.52 %	160.00	191.67	31.67	16.52 %	2,300.00
Total Building/Maintenance	\$160.00	\$275.00	\$115.00	41.82%	\$160.00	\$275.00	\$115.00	41.82 %	\$3,300.00
Pool									
5600-00 Pool Mgmt Contract	-	3,341.67	3,341.67	100.00 %	-	3,341.67	3,341.67	100.00 %	40,100.00
5610-00 Pool Maintenance	-	333.33	333.33	100.00 %	-	333.33	333.33	100.00 %	4,000.00
5620-00 Pool Supplies	-	8.33	8.33	100.00 %	-	8.33	8.33	100.00 %	100.00
5630-00 Pool Equipment	-	208.33	208.33	100.00 %	-	208.33	208.33	100.00 %	2,500.00
5635-00 Pool Key FOB	70.00	66.67	(3.33)	(4.99)%	70.00	66.67	(3.33)	(4.99)%	800.00
Total Pool	\$70.00	\$3,958.33	\$3,888.33	98.23%	\$70.00	\$3,958.33	\$3,888.33	98.23 %	\$47,500.00
Recreational									



Income Statement - Operating
 OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
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Description	Current Period				Year-to-date				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
5700-00 Clubhouse Expense	\$-	\$291.67	\$291.67	100.00 %	\$-	\$291.67	\$291.67	100.00 %	\$3,500.00
5710-00 Clubhouse Cleaning	50.00	100.00	50.00	50.00 %	50.00	100.00	50.00	50.00 %	1,200.00
5900-00 Recreation Maintenance	-	41.67	41.67	100.00 %	-	41.67	41.67	100.00 %	500.00
Total Recreational	\$50.00	\$433.34	\$383.34	88.46%	\$50.00	\$433.34	\$383.34	88.46 %	\$5,200.00
Utilities									
6000-00 Electric 220 Utilities	404.59	791.67	387.08	48.89 %	404.59	791.67	387.08	48.89 %	9,500.00
6010-00 Gas 220 Utilities	63.08	45.00	(18.08)	(40.18)%	63.08	45.00	(18.08)	(40.18)%	540.00
6020-00 Phone/Internet 220 Utilities	303.35	202.00	(101.35)	(50.17)%	303.35	202.00	(101.35)	(50.17)%	2,424.00
6040-00 Water	502.14	833.33	331.19	39.74 %	502.14	833.33	331.19	39.74 %	10,000.00
Total Utilities	\$1,273.16	\$1,872.00	\$598.84	31.99%	\$1,273.16	\$1,872.00	\$598.84	31.99 %	\$22,464.00
Administrative									
6200-00 Management Fees	1,822.50	1,923.75	101.25	5.26 %	1,822.50	1,923.75	101.25	5.26 %	23,085.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	0.00 %	-	-	-	0.00 %	400.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	0.00 %	-	-	-	0.00 %	3,504.00
6240-00 Legal Fees 230 Prof Fees	-	33.33	33.33	100.00 %	-	33.33	33.33	100.00 %	400.00
Total Administrative	\$1,822.50	\$1,957.08	\$134.58	6.88%	\$1,822.50	\$1,957.08	\$134.58	6.88 %	\$27,389.00
Total OPERATING EXPENSE	\$10,446.67	\$14,534.08	\$4,087.41	28.12%	\$10,446.67	\$14,534.08	\$4,087.41	28.12 %	\$178,313.00
Net Income:	\$115,470.12	\$107,145.09	\$8,325.03	(15.23)%	\$115,470.12	\$107,145.09	\$8,325.03	(15.23)%	\$66,837.00