



Financial Report Package

January 2021

Prepared for

**OXFORD/CAMBRIDGE HOMEOWNERS
ASSOCIATION, INC**

By

Superior Association Management, LLC



Balance Sheet - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
End Date: 01/31/2021

Date: 2/4/2021
Time: 5:01 pm
Page: 1

Assets			
Assets			
10-1000-00	Operating - Premier	\$128,754.98	
10-1020-00	Investment Short Term	66,225.76	
Total Assets:			<u>\$194,980.74</u>
Accounts Receivable			
12-1270-00	Accounts Receivable	28,367.00	
Total Accounts Receivable:			<u>\$28,367.00</u>
Total Assets:			<u><u>\$223,347.74</u></u>
Liabilities & Equity			
Liabilities			
20-2070-00	Prepaid Dues	11,057.00	
Total Liabilities:			<u>\$11,057.00</u>
Earnings			
29-2900-00	Retained Earnings	110,227.05	
Total Earnings:			<u>\$110,227.05</u>
	Net Income Gain / Loss	102,063.69	
			<u>\$102,063.69</u>
Total Liabilities & Equity:			<u><u>\$223,347.74</u></u>



Income Statement Summary - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC
 Fiscal Period: January 2021

Date: 2/4/2021
 Time: 5:01 pm
 Page: 1

Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING INCOME													
Income	\$110,970.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$110,970.00
Assessment	100.00	-	-	-	-	-	-	-	-	-	-	-	100.00
3100-00 Late Fee Income	20.29	-	-	-	-	-	-	-	-	-	-	-	20.29
3310-00 Interest Income	111,090.29	-	-	-	-	-	-	-	-	-	-	-	111,090.29
Total Income	111,090.29	-	-	-	-	-	-	-	-	-	-	-	111,090.29
OPERATING EXPENSE													
Contract													
5010-00 Del Fee Split	60.00	-	-	-	-	-	-	-	-	-	-	-	60.00
5040-00 Fine Collect Expense	135.00	-	-	-	-	-	-	-	-	-	-	-	135.00
5110-00 Admin Supplies	490.40	-	-	-	-	-	-	-	-	-	-	-	490.40
5170-00 Postage	215.60	-	-	-	-	-	-	-	-	-	-	-	215.60
5200-00 Website	30.00	-	-	-	-	-	-	-	-	-	-	-	30.00
Total Contract	931.00	-	-	-	-	-	-	-	-	-	-	-	931.00
Landscape													
5300-00 Landscape Contract	2,325.00	-	-	-	-	-	-	-	-	-	-	-	2,325.00
5360-00 Security Services	672.99	-	-	-	-	-	-	-	-	-	-	-	672.99
Total Landscape	2,997.99	-	-	-	-	-	-	-	-	-	-	-	2,997.99
Building/Maintenance													
5420-00 Exterminating	80.00	-	-	-	-	-	-	-	-	-	-	-	80.00
Total Building/Maintenance	80.00	-	-	-	-	-	-	-	-	-	-	-	80.00
Pool													
5635-00 Pool Key Fob	70.00	-	-	-	-	-	-	-	-	-	-	-	70.00
Total Pool	70.00	-	-	-	-	-	-	-	-	-	-	-	70.00
Recreational													
5710-00 Clubhouse Cleaning	126.43	-	-	-	-	-	-	-	-	-	-	-	126.43
Total Recreational	126.43	-	-	-	-	-	-	-	-	-	-	-	126.43
Utilities													
6000-00 Electric 220 Utilities	437.51	-	-	-	-	-	-	-	-	-	-	-	437.51
6010-00 Gas 220 Utilities	27.34	-	-	-	-	-	-	-	-	-	-	-	27.34
6020-00 Phone/Internet 220 Utilities	265.33	-	-	-	-	-	-	-	-	-	-	-	265.33
6040-00 Water	2,268.50	-	-	-	-	-	-	-	-	-	-	-	2,268.50
Total Utilities	2,998.68	-	-	-	-	-	-	-	-	-	-	-	2,998.68
Administrative													
6200-00 Management Fees	1,822.50	-	-	-	-	-	-	-	-	-	-	-	1,822.50
Total Administrative	1,822.50	-	-	-	-	-	-	-	-	-	-	-	1,822.50
Total OPERATING EXPENSE	9,026.60	-	-	-	-	-	-	-	-	-	-	-	9,026.60
Net Income:	102,063.69	-	-	-	-	-	-	-	-	-	-	-	102,063.69



Income Statement - Operating
OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

01/31/2021

Date: 2/4/2021
 Time: 5:01 pm
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	
OPERATING INCOME							
Income							
3010-00 Homeowner Assessment	\$110,970.00	\$110,970.00	\$-	0.00 %	\$110,970.00	\$110,970.00	\$-
3100-00 Late Fee Income	100.00	-	100.00	0.00 %	100.00	-	100.00
3140-00 Clubhouse Rental	-	133.33	(133.33)	(100.00)%	-	133.33	(133.33)
3310-00 Interest Income	20.29	16.67	3.62	21.72 %	20.29	16.67	3.62
Total Income	\$111,090.29	\$111,120.00	(\$29.71)	(0.03)%	\$111,090.29	\$111,120.00	(\$29.71)
Total OPERATING INCOME	\$111,090.29	\$111,120.00	(\$29.71)	(0.03)%	\$111,090.29	\$111,120.00	(\$29.71)
OPERATING EXPENSE							
Contract							
5010-00 Del Fee Split	60.00	-	(60.00)	0.00 %	60.00	-	(60.00)
5040-00 Fine Collect Expense	135.00	-	(135.00)	0.00 %	135.00	-	(135.00)
5110-00 Admin Supplies	490.40	158.33	(332.07)	(209.73)%	490.40	158.33	(332.07)
5170-00 Postage	215.60	125.00	(90.60)	(72.48)%	215.60	125.00	(90.60)
5180-00 Social Expense	-	550.00	550.00	100.00 %	-	550.00	550.00
5190-00 Violation Letters	-	583.33	583.33	100.00 %	-	583.33	583.33
5200-00 Website	30.00	30.00	-	0.00 %	30.00	30.00	-
5220-00 Miscellaneous Expense	-	25.00	25.00	100.00 %	-	25.00	25.00
Total Contract	\$931.00	\$1,471.66	\$540.66	36.74%	\$931.00	\$1,471.66	\$540.66
Landscape							
5300-00 Landscape Contract	2,325.00	2,325.00	-	0.00 %	2,325.00	2,325.00	-
5305-00 Landscape Committee	-	250.00	250.00	100.00 %	-	250.00	250.00
5310-00 Ground Maintenance	-	833.33	833.33	100.00 %	-	833.33	833.33
5330-00 Irrigation Maintenance	-	41.67	41.67	100.00 %	-	41.67	41.67
5360-00 Security Services	672.99	750.00	77.01	10.27 %	672.99	750.00	77.01
Total Landscape	\$2,997.99	\$4,200.00	\$1,202.01	28.62%	\$2,997.99	\$4,200.00	\$1,202.01
Building/Maintenance							
5400-00 Bldg Maintenance	-	83.33	83.33	100.00 %	-	83.33	83.33
5420-00 Exterminating	80.00	191.67	111.67	58.26 %	80.00	191.67	111.67
Total Building/Maintenance	\$80.00	\$275.00	\$195.00	70.91%	\$80.00	\$275.00	\$195.00
Pool							
5600-00 Pool Mgmt Contract	-	3,341.67	3,341.67	100.00 %	-	3,341.67	3,341.67
5610-00 Pool Maintenance	-	333.33	333.33	100.00 %	-	333.33	333.33
5620-00 Pool Supplies	-	8.33	8.33	100.00 %	-	8.33	8.33
5630-00 Pool Equipment	-	208.33	208.33	100.00 %	-	208.33	208.33
5635-00 Pool Key Fob	70.00	66.67	(3.33)	(4.99)%	70.00	66.67	(3.33)
Total Pool	\$70.00	\$3,958.33	\$3,888.33	98.23%	\$70.00	\$3,958.33	\$3,888.33
Recreational							
5700-00 Clubhouse Expense	-	291.67	291.67	100.00 %	-	291.67	291.67
Total	\$111,090.29	\$111,120.00	(\$29.71)	(0.03)%	\$111,090.29	\$111,120.00	(\$29.71)
Annual Budget							\$223,740.00



Income Statement - Operating

OXFORD/CAMBRIDGE HOMEOWNERS ASSOCIATION, INC

01/31/2021

Date: 2/4/2021
Time: 5:01 pm
Page: 2

Description	Current Period			Year-to-date			Annual Budget		
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	Budget
5710-00 Clubhouse Cleaning	\$126.43	\$100.00	(\$26.43)	(26.43)%	\$126.43	\$100.00	(\$26.43)	(26.43)%	\$1,200.00
5900-00 Recreation Maintenance	-	41.67	41.67	100.00%	-	41.67	41.67	100.00%	500.00
Total Recreational	\$126.43	\$433.34	\$306.91	70.82%	\$126.43	\$433.34	\$306.91	70.82%	\$5,200.00
Utilities									
6000-00 Electric 220 Utilities	437.51	791.67	354.16	44.74%	437.51	791.67	354.16	44.74%	9,500.00
6010-00 Gas 220 Utilities	27.34	45.00	17.66	39.24%	27.34	45.00	17.66	39.24%	540.00
6020-00 Phone/Internet 220 Utilities	265.33	202.00	(63.33)	(31.35)%	265.33	202.00	(63.33)	(31.35)%	2,424.00
6040-00 Water	2,268.50	833.33	(1,435.17)	(172.22)%	2,268.50	833.33	(1,435.17)	(172.22)%	10,000.00
Total Utilities	\$2,998.68	\$1,872.00	(\$1,126.68)	(60.19)%	\$2,998.68	\$1,872.00	(\$1,126.68)	(60.19)%	\$22,464.00
Administrative									
6200-00 Management Fees	1,822.50	1,923.75	101.25	5.26%	1,822.50	1,923.75	101.25	5.26%	23,085.00
6220-00 CPA Fees 230 Prof Fees	-	-	-	0.00%	-	-	-	0.00%	400.00
6230-00 Insurance - Corp 230 Prof Fees	-	-	-	0.00%	-	-	-	0.00%	3,504.00
6240-00 Legal Fees 230 Prof Fees	-	33.33	33.33	100.00%	-	33.33	33.33	100.00%	400.00
Total Administrative	\$1,822.50	\$1,957.08	\$134.58	6.88%	\$1,822.50	\$1,957.08	\$134.58	6.88%	\$27,389.00
Total OPERATING EXPENSE	\$9,026.60	\$14,167.41	\$5,140.81	36.29%	\$9,026.60	\$14,167.41	\$5,140.81	36.29%	\$173,913.00
Net Income:	\$102,063.69	\$96,952.59	\$5,111.10	(18.54)%	\$102,063.69	\$96,952.59	\$5,111.10	(18.54)%	\$49,827.00